



2015

CITIZEN'S REPORT

City of Edmond, Oklahoma • Fiscal Year Ending June 30, 2015



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LETTER TO EDMOND CITIZENS

We are pleased to present our Citizens Report for the fiscal ending June 30, 2015. This Citizen's Report is a condensed version of our Comprehensive Annual Financial Report (CAFR), both of which are located on our website www.edmondok.com/budget/reports.

The details in this Citizen's report summarize our City's financial position based on the audited financial documents contained in the 2015 Comprehensive Annual Financial Report (CAFR). The CAFR is prepared in accordance with generally accepted accounting principles; this report is in summary form and excludes the City's discretely presented component units: the Edmond Economic Development Authority (EEDA) and the Edmond Historical Preservation Trust (EHPT).

The City of Edmond provides a wide range of municipal services, including police and fire protection, the construction and maintenance of streets, highways and other infrastructure, and a multitude of recreational and cultural events throughout the year. The City also provides electric, water, wastewater, drainage, and solid waste services to its residents under the legal entity of the Edmond Public Works Authority. Additional detailed financial information on these operations may be found in the City's CAFR in the Notes 1.A in the notes to the financial statements.

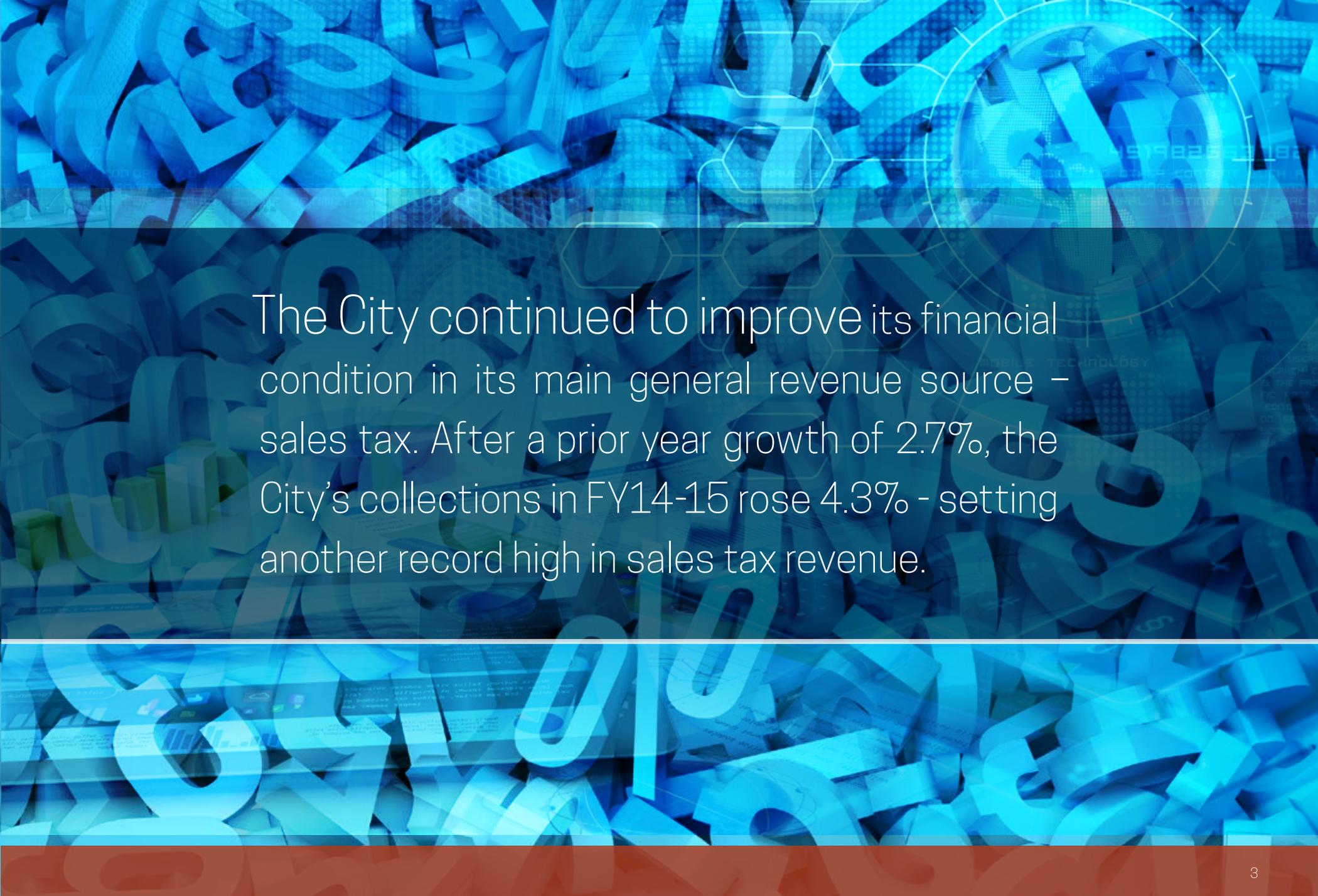
The City continued to improve its financial condition in its main general revenue source – sales tax. After a prior year growth of 2.7%, the City's collections in FY14-15 rose 4.3% - setting another record high in sales tax revenue. Our rising population, along with strong retail expansions, provided for a greater-than-expected growth. More detailed information about the City's sales tax collections can be found in the CAFR.

Plans were put in place this past year to begin major water and wastewater plant expansions beginning in 2016. A complex review and update of our Americans with Disabilities Act Plan was held with significant funding budgeted in the next 5 years. Capital improvements included the completion of the adult softball complex in Edmond 66 Park, and the beginning of construction on the Spring Creek Trail from I-35 to Spring Creek Park at Arcadia Lake. This trail represents the first phase of a significant regional trail project that would wind around the entire lake. Finally, the multi-million dollar Public Safety Center opened in November, 2015 and an early 2016 ground breaking of the I-35 & Covell Hotel/Conference Center is planned. As you review the report, we invite you to share any questions, concerns or comments you may have. You may contact the Financial Services Department at 405.359.4521 or visit the City Manager's office at 24 E. First Street. The fully disclosed audited CAFR and summarized PAFR may be found online at www.edmondok.com/budget/reports.

Respectfully,



Ross VanderHamm
Director of Financial Services/City Clerk



The City continued to improve its financial condition in its main general revenue source – sales tax. After a prior year growth of 2.7%, the City’s collections in FY14-15 rose 4.3% - setting another record high in sales tax revenue.

OUR VISION

Edmond strives to be a diverse and innovative hometown committed to excellence through leadership, balanced growth and cooperation. These high standards will only be accomplished in full partnership with the community.

OUR MISSION

The Edmond City Council leads by setting policy for City direction, by balancing growth and by serving as stewards of assets for today's, as well as tomorrow's, community and citizens.

OUR CORE VALUES

Truth | We seek the truth and allow for fair and thorough deliberation.

Integrity | We operate on the foundation of trust by honoring honest and open discussion with each other and our citizens.

Proactive | We believe in visionary leadership by creating opportunities for the citizens of Edmond to grow and define their community.

Communication | We provide opportunities for diverse expression of thought and dialogue.

Service | We believe in nurturing and advancing a united partnership between the Council, the City Staff and our Citizens.

Accountability | We have high standards with regard to our monetary responsibilities, actions and performance and we hold ourselves accountable to these high standards.



Charles Lamb
Mayor | May 2015-17
charles.lamb@edmondok.com



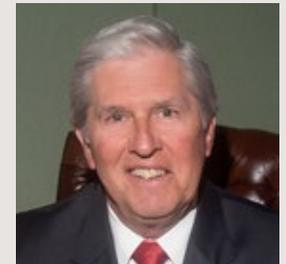
Victoria Caldwell
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May 2015-19
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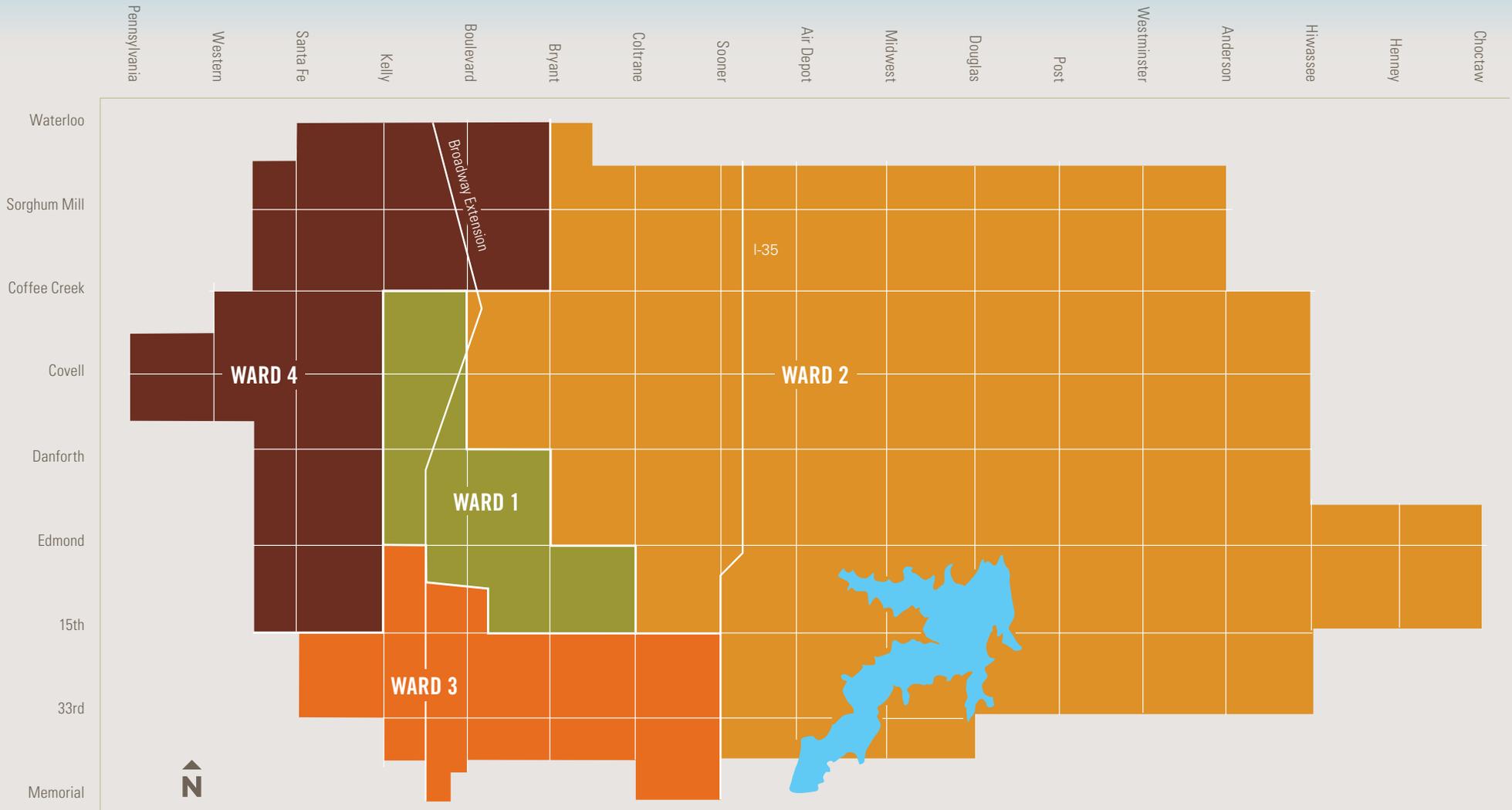


Darrell Davis
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Nick Massey
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CITY OF EDMOND WARD MAP



STATEMENT OF NET POSITION

The City's net position reflects an increase over prior year's net position. The full disclosed Statement of Net Position can be located in our CAFR located at www.edmondok.com/budget/reports.

Unrestricted net position refers to all other net position that is not restricted or net investments in capital assets. This represents the amount of unexpended and available resources the City has in funds combined at a point in time to fund emergencies, shortfalls or other unexpected needs. This allows management to track the City's financial position over time.

\$ in Thousands	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
<i>Current assets</i>	\$104,320	\$115,722	\$110,575	\$90,256	\$214,895	\$205,978
<i>Capital assets, net</i>	299,578	270,558	224,864	218,524	524,442	489,082
<i>Other non-current assets</i>	<u>10,871</u>	<u>9,683</u>	<u>4,109</u>	<u>6,307</u>	<u>14,980</u>	<u>15,990</u>
Total assets	<u>414,769</u>	<u>395,963</u>	<u>339,548</u>	<u>315,087</u>	<u>754,317</u>	<u>711,050</u>
<i>Deferred Outflows</i>	6,690	870	1,578	1,858	8,268	2,728
<i>Current liabilities</i>	28,822	29,715	16,470	19,079	45,292	48,794
<i>Non-current liabilities</i>	<u>107,666</u>	<u>70,640</u>	<u>49,625</u>	<u>52,540</u>	<u>157,291</u>	<u>123,180</u>
Total liabilities	<u>136,488</u>	<u>100,355</u>	<u>66,095</u>	<u>71,619</u>	<u>202,583</u>	<u>171,974</u>
<i>Deferred Inflows</i>	<u>13,816</u>	<u>1,560</u>	<u>1,643</u>	<u>1,043</u>	<u>15,459</u>	<u>2,603</u>
<i>Net position</i>						
<i>Net Investment in capital assets</i>	250,996	200,795	178,129	166,265	429,125	367,060
<i>Restricted</i>	72,919	74,548	10,164	12,666	83,083	87,214
<i>Unrestricted</i>	(52,759)	19,575	85,095	65,352	32,336	84,927
Total net position	<u>\$271,156</u>	<u>\$294,918</u>	<u>\$273,388</u>	<u>\$244,283</u>	<u>\$544,544</u>	<u>\$539,201</u>

NET POSITION UNRESTRICTED

(\$ 52.7 MILLION)

GOVERNMENTAL ACTIVITIES

Sales tax, franchise fees, fines, state and federal grants finance most of the City's services.

General Administrative Services
Fire
Police
Street Construction & Repair
Park Maintenance

\$ 85.1 MILLION

BUSINESS-TYPE ACTIVITIES

Income from resident utility bills, public golf course and lake fees finance business-type operations.

Electricity	Solid Waste
Water	KickingBird Golf Course
Drainage	Arcadia Lake
Wastewater	Transportation Services

This number represent the Unrestricted Net Position to pay for emergencies, shortfalls or other unexpected needs in both the Governmental and Business Type Activities for the fiscal year ended June 30, 2015. New reporting standards implemented this year caused our Governmental Activities to report a negative in Unrestricted Net Position. For full disclosure, refer to our CAFR, Note 4 located at www.edmondok.com/budget/reports.

CHANGE IN NET POSITION

NOTES

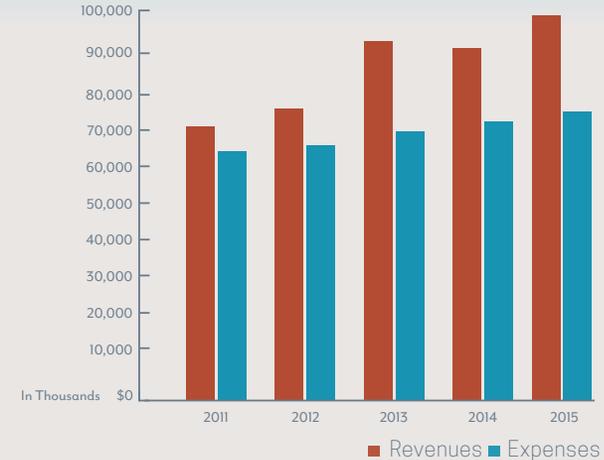
The results indicate the City, as a whole, increased in total net position of \$55.8 million is a combination of less grant contributing and expenses staying in line with revenue collections.

*Does not include transfers.

This summary report excludes transfers. Transfers are used to support Government services. For full disclosure see our CAFR note section 3.F Interfund Balances and Activities.

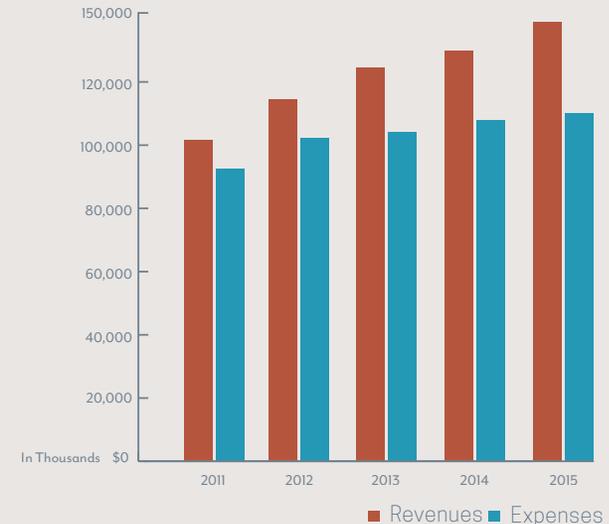
GOVERNMENTAL ACTIVITIES*

The City's governmental activities' increase in net position of \$25 million represents a 18% increase from the prior year's change in net position and is primarily the result of increased capital grant contributions. Total expenses for governmental activities amounted to \$74.9 million. Of these total expenses, taxes and other general revenues funded \$73.2 million, while those directly benefiting from the program funded \$16 million in grants and other contributions and \$10.6 million from charges for services.



BUSINESS-TYPE ACTIVITIES*

The City's business type activities reported an increase in net position of \$30.5 million for the year. All individual activities reported net revenue for the year ended June 30, 2015. Significant increase in net revenue was recognized in the electric, water, and wastewater operations due to increased in rates in electric and water and delay in capital projects and management of operating expenses.



INCREASE IN TOTAL **NET POSITION**

\$55.8 MILLION

A combination of less grant contributing and expenses staying in line with revenue collections.

NET POSITION **RESTATED/PENSION STANDARDS** IMPLEMENTED

Prior Period Adjustments

Effective July 1, 2014, the City implemented new accounting standards related to certain of its pension plans as discussed in Note 4 in the City of Edmond's CAFR. As a result of those new accounting standards, the City was required to establish pension assets, liabilities, deferred outflows of resources, and deferred inflows that had not been previously established. Following is a summary of changes to the City's previously reported net position:

	EDMOND PUBLIC WORKS AUTHORITY (EPWA) Enterprise Funds					
	Electric Fund	Water Fund	Wastewater Fund	Other Enterprise Fund	Total Enterprise Fund	Internal Services Fund
Beginning net position, as previously reported	\$49,259,557	\$95,664,069	\$72,362,150	\$20,528,201	\$237,813,977	\$38,892,758
Implementation of GASB Statements 68 & 71	(843,576)	(282,397)	(102,247)	(511,282)	(1,739,502)	(3,032,419)
Beginning net position, restated	\$48,415,981	\$95,381,672	\$72,259,903	\$20,016,919	\$236,074,475	\$35,860,339

	Government-Wide		Component Unit
	Governmental Activities	Business-Type Activities	Economic Development Authority
Beginning net position, as previously reported	\$294,917,730	\$244,282,733	\$378,024
Implementation of GASB Statements 68 & 71	(48,713,171)	(1,739,502)	(73,204)
Beginning net position, restated	\$246,204,559	\$242,543,231	\$304,820

Pension Liability/(Asset) Reported

As of June 30, 2015

Oklahoma Firefighters Pension and Retirement System reported:	Liability of \$36,628,970
Oklahoma Police Pension and Retirement System reported:	Asset of (\$1,016,693)
City of Edmond Employees' Retirement System reported:	Liability of \$5,799,946

DEFINITIONS NET POSITION

DEFINITIONS

Capital Assets: The accounting treatment of property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund type or proprietary fund operations.

Net Investment in capital assets: This component of net assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position: Restricted assets include both current and non-current assets that are legally restricted as to their use such as those externally imposed by creditors, laws or regulations or by law through constitutional provisions.

Investments: Investments are reported depending on their type. For a list of all investments and their how their value was reported, see our CAFR, 1.D. section.

Long-Term Debt: The long-term debt consists primarily of accrued compensated absences, general obligation bonds payable, and revenue bonds payable.

Deferred Outflows/Inflows of Resources: This separate financial statement element, deferred

outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. At the government fund level, the City recognizes deferred outflows related to unavailable revenue. At the enterprise fund level, the City recognizes deferred outflows related to the loss on refinancing and deferred amounts related to pensions. At the entity wide level, deferred outflows are reporting loss on refinancing and amounts related to pensions. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has at the fund level only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. At the government wide level, deferred inflows are reporting the fair value of hedging a derivative and the amounts related to pensions.

EDMOND'S SALES TAX SUPPORTS CITY SERVICES

CITY SERVICES

The City provides a wide range of municipal services, including police and fire protection, the construction and maintenance of highways, streets, and other infrastructure. The City also provides electric, water, wastewater, drainage and solid waste services to its residents under the legal entity of the Edmond Public Works Authority (EPWA). The City also provides a multitude of recreational and cultural events throughout the year. The City's Kickingbird Golf Course, Arcadia Lake and many City parks provides hours of entertainment to our citizens.

An ordinance passed and approved by the citizens of Edmond requires that 30% of General Fund revenues (defined as taxes, licenses and permits, fines and forfeitures, charges for services, interest and miscellaneous revenues) be used for funding fire department operations and that 36.8% of these same General Fund revenues be used for funding police department operations.

8.25%

SALES TAX BREAKDOWN

The State of Oklahoma tax rate is 4.5% and is added to the 3.75% City's sales tax rate that is levied on all taxable sales within the City. It is recorded as follows:

- Two cents recorded within the General Fund.
- One eighth cent recorded as revenue within the Park Sales Tax Fund to account for operations and facility improvement costs of the City's park and recreation system.
- Three quarter cent recorded as revenue within the 2000 Capital Improvement Tax Fund to account for capital improvements as recommended to the City Council by the Capital Projects & Financing Task Force.
- One quarter cent recorded as revenue within the Fire Public Safety Limited Tax Fund to account for improvements to the fire department per voter approval.
- One eighth cent recorded as revenue within the Police Public Safety Limited Tax Fund to account for improvements to the police department per voter approval.
- One half cent recorded as revenue within the 2012 Capital Improvement Tax Fund-Public Safety Center to account for building the Public Safety Center per voter approval.

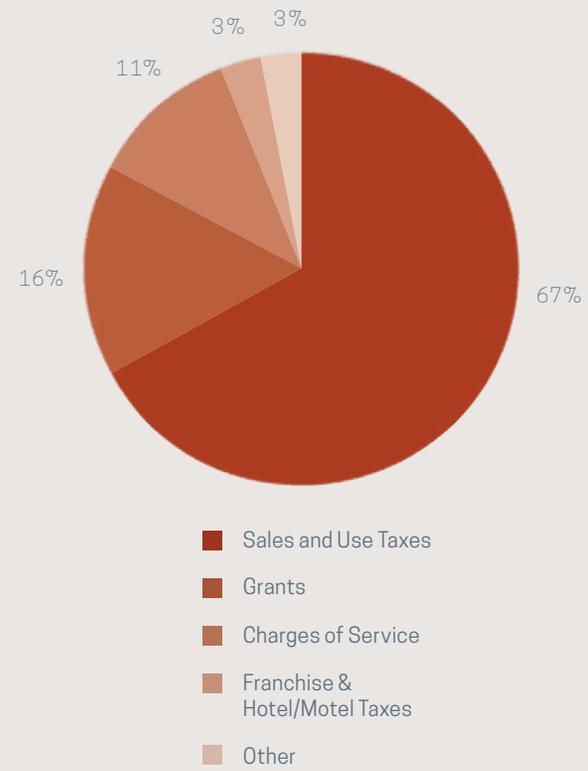
SURROUNDING CITIES

8.85%	Mustang
8.85%	Yukon
8.375%	Oklahoma City
8.35%	Midwest City
8.50%	Moore
8.25%	Norman

MONEY COMES AND MONEY GOES

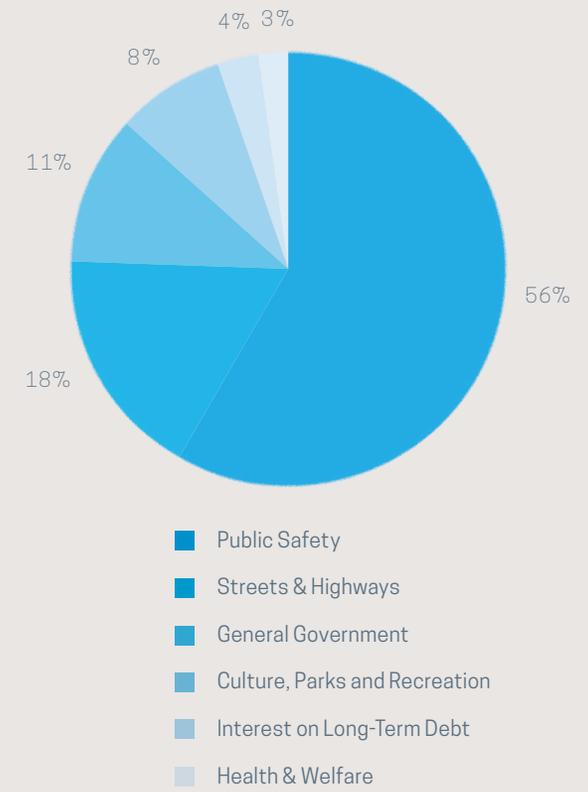
WHERE DOES THE MONEY COME FROM?

GOVERNMENTAL REVENUE BY SOURCE



WHERE DOES THE MONEY GO?

GOVERNMENTAL ACTIVITIES USES





35

MEDIAN AGE OF POPULATION



3.5%

UNEMPLOYMENT RATE

49%

RESIDENTS WITH
COLLEGE DEGREES OR HIGHER



232

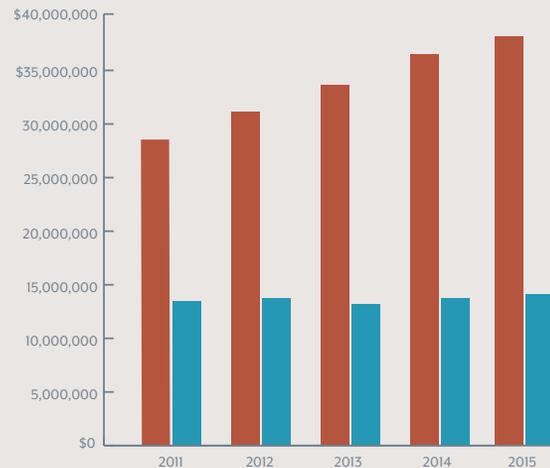
FIRES EXTINGUISHED



GENERAL FUND

NOTES

The General Fund is the primary operating fund for City services. It is used for all activities except those legally or administratively required to be accounted for in other funds.



■ Sales and Use Taxes
■ All other Revenues

GENERAL FUND REVENUES *

	2015	2014	2013	2012	2011
Sales and Use Taxes	37,777,579	36,065,782	34,403,578	31,299,351	28,917,747
Charges for Services	5,921,007	5,840,154	5,850,591	5,646,433	2,341,305
Fines and Forfeitures	1,809,016	2,099,735	2,053,931	2,068,170	344,968
Franchise & Public Service Tax	2,371,750	2,311,150	2,199,488	2,106,551	2,062,607
Intergovernmental	2,453,369	2,155,268	2,299,771	2,394,576	5,725,602
Licenses and Permits	1,769,355	1,608,680	1,389,282	1,450,110	2,436,202
** Hotel/Motel Taxes				391,664	1,082,107
Miscellaneous	241,990	238,605	296,144	233,175	91,822
Investment Income	100,432	91,653	54,923	77,904	262,851
	<u>***52,444,498</u>	<u>50,411,027</u>	<u>48,547,708</u>	<u>45,667,934</u>	<u>43,265,211</u>

GENERAL FUND EXPENDITURES *

	2015	2014	2013	2012	2011
General Government	5,686,690	5,209,315	5,002,157	4,551,403	4,537,796
Public Safety	2,566,686	2,430,540	2,340,481	2,173,006	2,344,616
Health and Welfare	466,338	448,630	1,889,896	1,891,825	1,708,104
Culture, Parks and Recreation	4,239,954	4,204,333	4,135,376	3,784,739	3,288,899
Streets and Highways	4,843,989	4,436,186	4,350,720	4,164,797	3,920,453
Capital Outlay	1,649,799	660,012	399,249	1,020,451	1,017,337
	<u>19,453,456</u>	<u>17,389,016</u>	<u>18,117,879</u>	<u>17,586,221</u>	<u>16,817,205</u>

* These graphs do not include transfers. Chart reflects direct operating revenues and expenses.

**Hotel/Motel revenues beginning in 2013 are now being reported in it own newly created fund.

***Per City ordinance, 30% of General Fund revenues are transferred and used for funding the fire department operations and 36.8% of these same revenues will be used for funding police department operations.

Beginning in 2014, Citylink Transportation has been removed from the General Fund and is now an Enterprise Fund, both Revenues and Expenditures were moved.

GENERAL FUND EXPLANATION OF TERMS

GENERAL FUND REVENUES

Sales and Use Taxes

Of the 3 3/4 cent sales tax on taxable sales within the City, 2 cents is recorded as revenue in the General Fund. Use tax is if you have purchased items for use in Oklahoma from retailers who do not collect Oklahoma from retailers who do not collect Oklahoma sales tax, you owe Oklahoma use tax on those items. Use tax is paid by the buyer when the Oklahoma sales tax has not been collected by the seller. This includes purchases made from an out-of-state retailer whether by mail order, catalog, television shopping networks, radio, Internet, phone or in person.

Charges for Services

Includes all revenues collected on services provided through the General Fund, such as planning filing fees, cemetery revenues, right of way, animal welfare welfare fees, 911 service fee, aquatic center admissions season passes, recreation program fees and other miscellaneous charges.

Fines and Forfeitures

Includes all court fines and fees, and building code violations.

Franchise and Public Service Taxes

Includes fees assessed for private use of public property.

Intergovernmental

Activities of two or more governments including revenues such as alcoholic beverage tax, cigarette tax, county-property resale, grants, commercial vehicle tax, and gasoline excise tax.

Licenses and Permits

Includes all permits and licenses required by the City including engineering inspections fees, occupational licenses, oil and gas feed, public safety revenues including plumbing, building, electrical, heat/air, furniture stocking, fixture stocking, fire permits, miscellaneous permits, contractor registration, re-inspection fees, temporary certificate of occupancy, building inspection feed, sign permits, and commercial plan review fees

Miscellaneous

Items that are not covered by any of the aforementioned categories.

Investment Income

Revenue earned from our investment portfolio.

GENERAL FUND EXPENDITURES

General Government

Includes city council, municipal court, planning, Downtown Community Center and airport maintenance and repairs.

Public Safety

Expenditures within the funds that support the safety of our citizens, such as police, fire, emergency management, and animal welfare.

Health and Welfare

Includes code enforcement, family services, and social services.

Culture, Parks and Recreation

Includes maintenance and administration of 26 parks/playgrounds, pool, sports fields, Festival Marketplace, Edmond Land Conservancy Inc., recreation programs, Senior Center, Gracelawn Cemetery, and Edmond Historical Preservation and Trust.

Streets and Highways

Street rehabilitation and resurfacing, and upkeep of the medians.

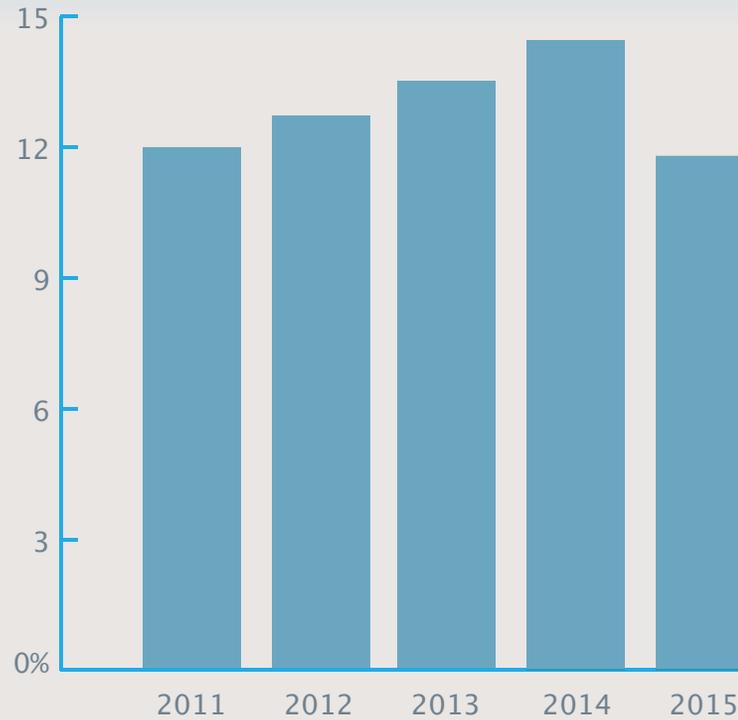
Capital Outlay

Expenditures for assets that are intended to be held or used for an extended period of time. Includes land, land improvements, building, building improvements, machinery, equipment, and furniture and fixtures. Also includes infrastructure such as streets, sidewalks, culverts, curbs, roads and bridges. It is tangible in nature and must be excess of \$7,500 per item. Starting July 1, 2014, this amount was increased from \$5,000. per item.

GENERAL FUND UNASSIGNED FUND BALANCE

NOTES

The 'unassigned' fund balance is an indication of the amount of available resources the City has at a point in time to fund emergencies, shortfalls or other unexpected needs. In this analysis only the General Fund information is reported. In our model, 10% is considered a minimum responsible level, while 30% is considered responsible. As you can see by the above chart, we have tightened up and were able to exceed that 10% responsible level. We continue to strive toward the 30% level. See our complete disclosed information in our CAFR Basic Financial Statements.



GOING ABOVE **AND BEYOND**

11.55%

The City of Edmond's goal is to maintain a 10% balance on the General Fund Unassigned Fund Balance.

LONG-TERM DEBT

NOTES

At fiscal year end, the City had \$113 million in long-term debt outstanding which represents a \$14.1 million or 11% decrease from prior year.

In 2015, the City issued series 2014B Sales and Utility Revenue Funding bonds to advance refund the 2005 Sales and Utility Revenue bond series. The City also issued series 2015 Sales and Utility Revenue Refunding bonds to advance refund 2005 Utility Revenue bonds.

See our complete disclosed information in our CAFR, Notes section 3E, Longterm Debt.

** These series represent refundings that have benefitted the City in an economic gain.

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		Totals		
	2015	2014	2015	2014	2015	2014	% of Change
Accrued absences	\$3,299	\$3,131	\$656	\$622	\$3,955	\$3,753	5%
Revenue bonds*	61,153	67,821	30,444	37,895	92,597	105,716	-12%
Note payable			16,275	17,522	16,275	17,522	-7%
Total (Thousands)	\$65,452	\$70,952	\$47,375	\$56,039	\$112,827	\$126,991	-11%

REVENUE BONDS PAYABLE: GOVERNMENTAL ACTIVITIES*

All bonds are secured by utility revenues and pledged sales tax

Series Sales Tax & Utility System Bonds	Original Issue Amount	Original Date	Final Maturity	Total
2010	13,900	12/30/2010	7/1/2021	8,460
2012	13,255	8/16/2012	7/1/2023	10,660
2013	13,710	5/14/2013	7/1/2023	11,215
2014	12,645	4/3/2014	7/1/2024	11,538
2014b	20,280	4/3/2014	7/1/2026	20,280
			\$ in Thousands	\$62,153

REVENUE BONDS PAYABLE: BUSINESS-TYPE ACTIVITIES*

All bonds are secured by utility revenues

Utility System Refunding Bonds	Original Issue Amount	Original Date	Final Maturity	Total
2014	10,085	4/3/2014	7/1/2024	9,979
2015	20,456	4/2/2015	7/1/2023	20,456
			\$ in Thousands	\$30,444

HEALTHY GROWTH IN **EDUCATION**

23,965

FY15 SCHOOL ENROLLMENT

The City of Edmond had an increase in enrollment of 481 students from FY14 to FY15.

A photograph of a clothing store interior. In the foreground, several blue denim jeans are hanging on yellow wooden hangers. The background shows more hangers and a blurred store environment.

\$13 MILLION

CITY SALES TAX RECEIVED FROM
RETAIL GENERAL MERCHANDISE

A photograph of a restaurant interior. The foreground shows a wooden table surface. The background is a blurred scene of people sitting at tables, with warm, bokeh-style lighting from ceiling fixtures.

\$6.9 MILLION

CITY SALES TAX RECEIVED FROM
RESTAURANT AND BARS



\$6.4 MILLION

CITY SALES TAX RECEIVED FROM
RETAIL BUILDING MATERIALS

\$6.2 MILLION

CITY SALES TAX RECEIVED FROM
RETAIL GROCERY



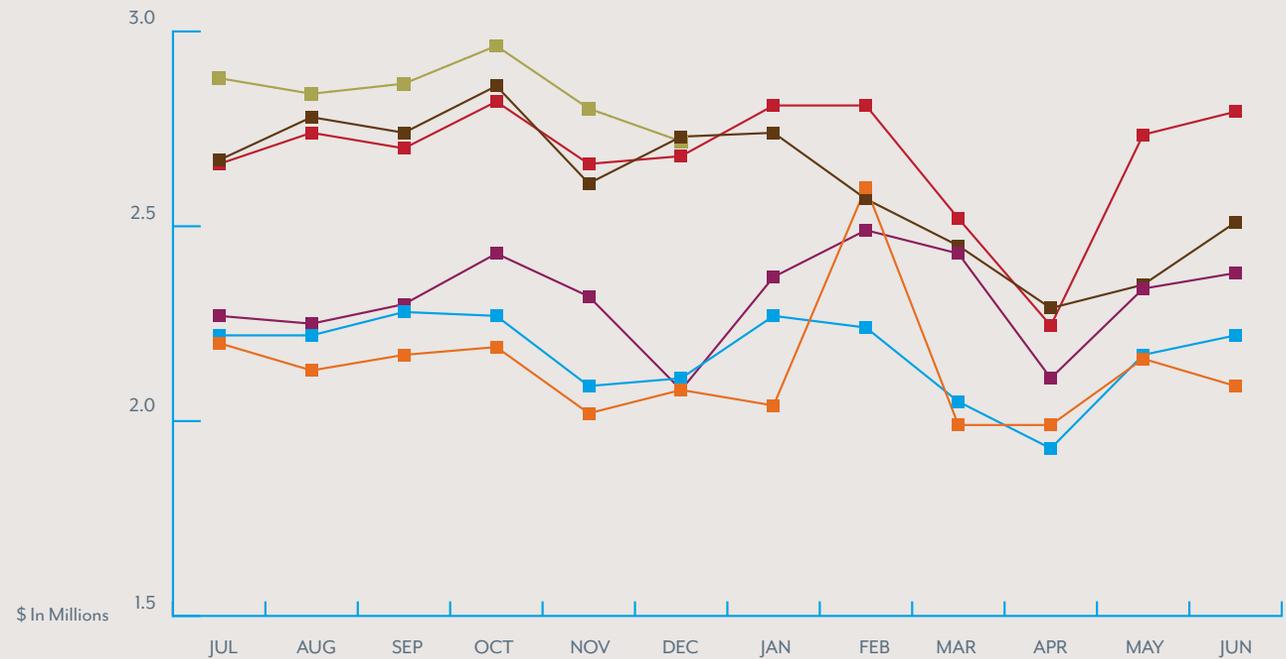
ECONOMIC OUTLOOK

FY11-16 GENERAL FUND'S SALES TAX | ACTUALS

NOTES

This chart reflects the actual amount of sales tax for the General Fund received for the last 5 fiscal years ending June 30, 2015, as well as the first six months of FY2016. The sales tax revenues collected for 2016 thus far has shown a slight increase compared to last year for the first 6 months actuals. The City beginning in July of 2013 has experienced an exceptional increase in sales tax collections which is a result of the economy bouncing back. More retail shops and restaurants have moved into the Edmond area boosting the economy. Single family building permits have increased causing an increase in sales of lumber, concrete, hardware and appliances. For more information, the MD&A of our CAFR will provide more detailed information on our economic growth.

■ FY11
 ■ FY12
 ■ FY13
 ■ FY14
 ■ FY15
 ■ FY16



OUTSTANDING ACHIEVEMENT



Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

**City of Edmond
Oklahoma**

For its Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

A handwritten signature in black ink, appearing to read 'Jeffrey R. Egan'.

Executive Director/CEO

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Edmond, Oklahoma for its Popular Annual Financial Report for the fiscal year ended June 30, 2014. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year. City of Edmond, Oklahoma has received a Popular Award for the last five consecutive years (fiscal years ended 2010-2014). We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA.



2015

CITIZEN'S REPORT

City of Edmond, Oklahoma ▪ Fiscal Year Ending June 30, 2015