2015

COMPREHENSIVE ANNUAL FINANCIAL REPORT

City of Edmond, Oklahoma ▪ *Fiscal Year Ending June 30, 2015*

CITY OF EDMOND, OKLAHOMA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2015

Prepared by:
Financial Services Department

Ross VanderHamm
Finance Director

CITY OF EDMOND, OKLAHOMA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
AND ACCOMPANYING INDEPENDENT AUDITOR'S REPORT
For the fiscal year ended June 30, 2015

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February 15, 2016

Honorable Mayor and Members of the City Council

Of The City of Edmond, Oklahoma

Dear Mayor and Members of Council:

The Comprehensive Annual Financial Report of the City of Edmond (the "City") for the year ended June 30, 2015, is hereby submitted as mandated by the city charter and state statutes. The City is required to publish within six months of the close of each fiscal year a complete set of financial statements presented in conformance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

Responsibility of both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the Financial Services Department of the City. The City has established a comprehensive internal control framework designed to both protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Edmond's financial statements in conformity with GAAP. Since the cost of internal controls should not outweigh the benefits derived from those controls, the City's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. We believe the information, as presented, is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of the City of Edmond. All disclosures necessary to enable the reader to gain an understanding of the City of Edmond's activities have been included.

The City's financial statements have been audited by Arledge & Associates, P.C., a firm of licensed certified public accountants. The independent audit was conducted to provide reasonable assurance that the financial statements of the City are free of material misstatement. The independent audit examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessed the accounting principles used and estimates made by management, and evaluated the overall financial statement presentation. Based upon the results of their audit, Arledge & Associates, P.C. rendered unqualified opinions on all of the City's opinion units within the financial statements for the year ending June 30, 2014. An unqualified opinion provides objective confirmation that the City's financial statements are fairly presented in conformity with GAAP and are free of material misstatement. The independent auditor's report is presented as the first component of the financial section of this report.

In addition to the independent audit of the financial statements, the City is required to undergo an annual single audit in conformity with the provisions of the U.S. Office of Management and Budget's Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." This audit requires the auditor to report on the government's internal controls and compliance with legal requirements involved with the administration of major federal grant awards received by the City. These reports are designed to meet the special needs of federal grantor agencies and are available in the City of Edmond's separately issued Single Audit Report.

Generally accepted accounting principles require City management to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found immediately following the report of the independent auditors.

The City is situated in the center of the state and is contiguous with the northern boundary of Oklahoma City. The City covers an area approximately 87 square miles, was incorporated in 1890, and according to the US Census' 2014 report, the estimated population is 88,605. The City features quiet suburban living with a central business district, major shopping and office areas, and spacious residential developments.

Edmond is the sixth-largest community in Oklahoma. It has better public schools than 59% of all U.S. communities, and its public schools are better than 96% of schools in the rest of the state. The education level of Edmond ranks among the highest in the nation. Of the 25-and-older adult population in Edmond, 51.1% have at least a bachelor's degree. The typical US community has just 23.5% of its adults holding a bachelor's degree or graduate degree, and a vast majority of them are homeowners (70.0%).

The Brookings Institute's July 2015 Metro Monitor measured the severity of the Great Recession for 100 of the largest U.S. metropolitan areas. Specifically – how strongly they have recovered? The Oklahoma City metro area, which includes Edmond, ranked 8th overall (17th in Employment; 10th in GDP Output; 10th in House Prices and 15th in Unemployment).

According to the 2014 Federal Bureau of Investigation's (FBI) latest statistics, Edmond is ranked as one of the safest cities in the nation and the safest city in Oklahoma with a population of more than 75,000. The FBI's Uniform Crime Report looks at violent crime numbers including murder, rape, robbery and aggravated assault. "The numbers show Edmond near the top when it comes to being one of the safest cities to live and grow a family in the entire nation," said Edmond Police Chief Bob Ricks. Edmond ranks in the top 6.31% of the safest reporting cities in the U.S. with a population above 75,000 for 2013, and it is the safest city in Oklahoma when compared against the ten largest cities in Oklahoma.

The City has adopted a charter and operates under a Council-Manager form of government pursuant to the charter and is recognized by the International City Management Association and the National League of Cities. The legislative authority of the City is vested in a five member elected council, consisting of one council member from each of four wards and the mayor who serves as council member at large. Council members serve four-year staggered terms with two council members elected every two years. The mayor is elected to serve a two-year term. The City Council members are also the Trustees of the Edmond Public Works Authority. The Mayor and Council appoint the City Manager, who is the chief executive officer of the City and is responsible to the Mayor and City Council for the administration of all City services, including budget preparation, and employs all City employees under a merit plan.

The City provides a wide range of municipal services, including police and fire protection, the construction and maintenance of highways, streets and other infrastructure, and a multitude of recreational and cultural events throughout the year. The City also provides electric, water, wastewater, drainage, and solid waste services to its residents under the legal entity of the Edmond Public Works Authority (EPWA). EPWA is a public trust created under applicable Oklahoma statutes on October 6, 1970, with the City named as the beneficiary thereof. These utility systems operate for the benefit of the City of Edmond and are an integral part of City operations. Electric rates were increased by an average of 2.5% and went into effect November, 2015. Water and Wastewater rates also rose as part of a long term plan to provide partial funding for system improvements - including major plant expansion projects for both. EPWA's financial statements are blended into the City's financial statements and together they comprise the City's primary financial presentation. The City is also financially accountable for a legally separate economic development authority and a legally separate historic preservation trust. Both of these operations are reported separately within the City's financial statements. Additional information on these operations may be found in Note 1.A in the notes to the financial statements.

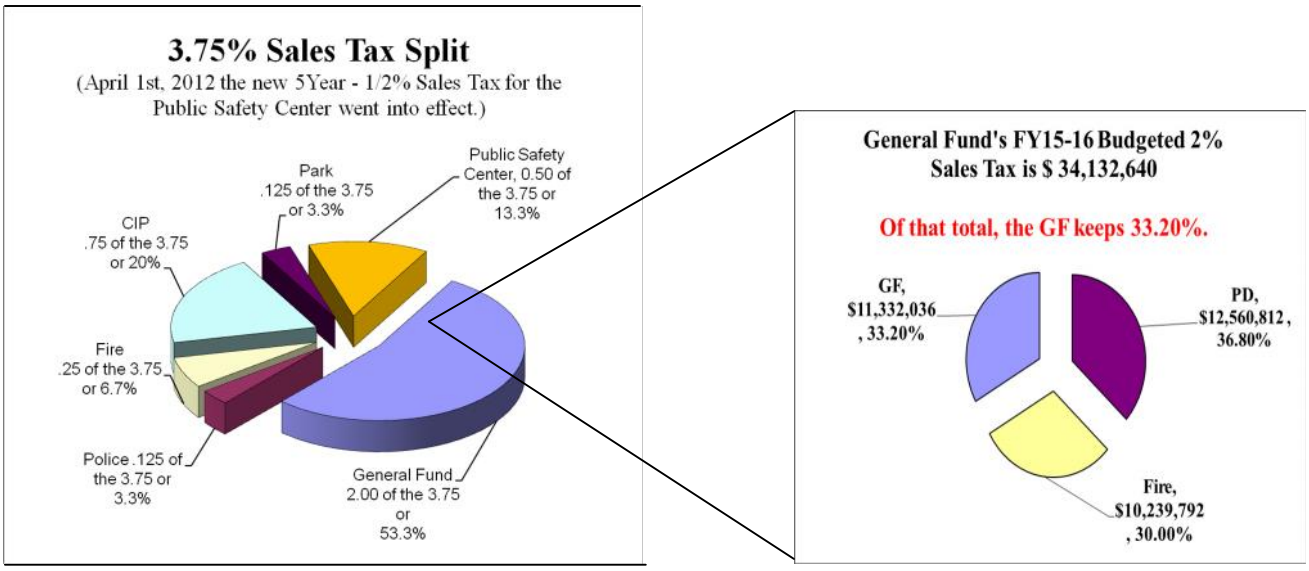
Five-year strategic business plans and operating budgets developed to support those plans serve as the foundation for the City's financial planning and control. The City Manager issues corporate guidelines that establish priorities and specific economic factors for the upcoming budget year. Budgets are then developed by departments for all five years. The City Manager's recommended budget is required to be submitted to the City Council by June 1. The City Council must hold a public hearing on the budget by June 15 and adopt the budget at least seven days prior to July 1, which is the beginning of the new fiscal year. The appropriated budget is prepared by fund, department, and object level/category. Department Heads may make transfers of appropriations within an expenditure object category. Transfers between expenditure object categories of a department or fund and budget supplements must be approved by the City Council. Supplemental appropriations must also be filed with the Office of the State Auditor and Inspector.

Sales Tax and Our Local Economy

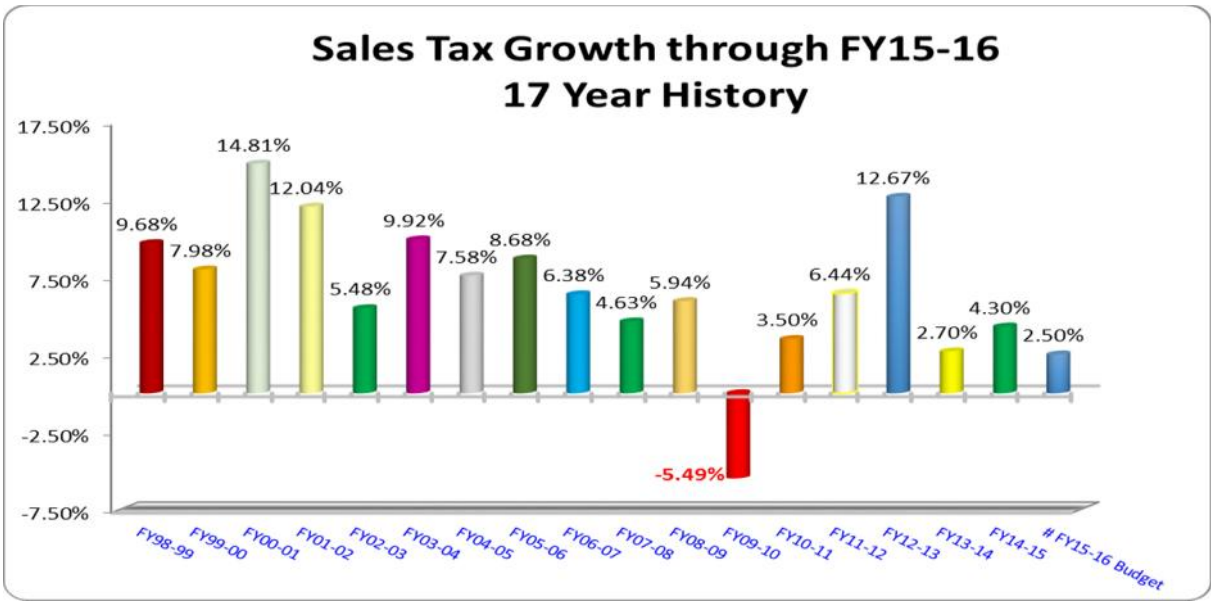
Edmond continues to show positive growth since the national recession. In FY14-15, sales tax collections grew 4.3% compared to the 2.70% the prior year.

Typically, sales tax accounts for over one-half of General Fund revenues. However, due to the voter-approved 2000 Sales Tax initiative, Public Safety (i.e. Fire and Police) receives over 66% of these funds each year.

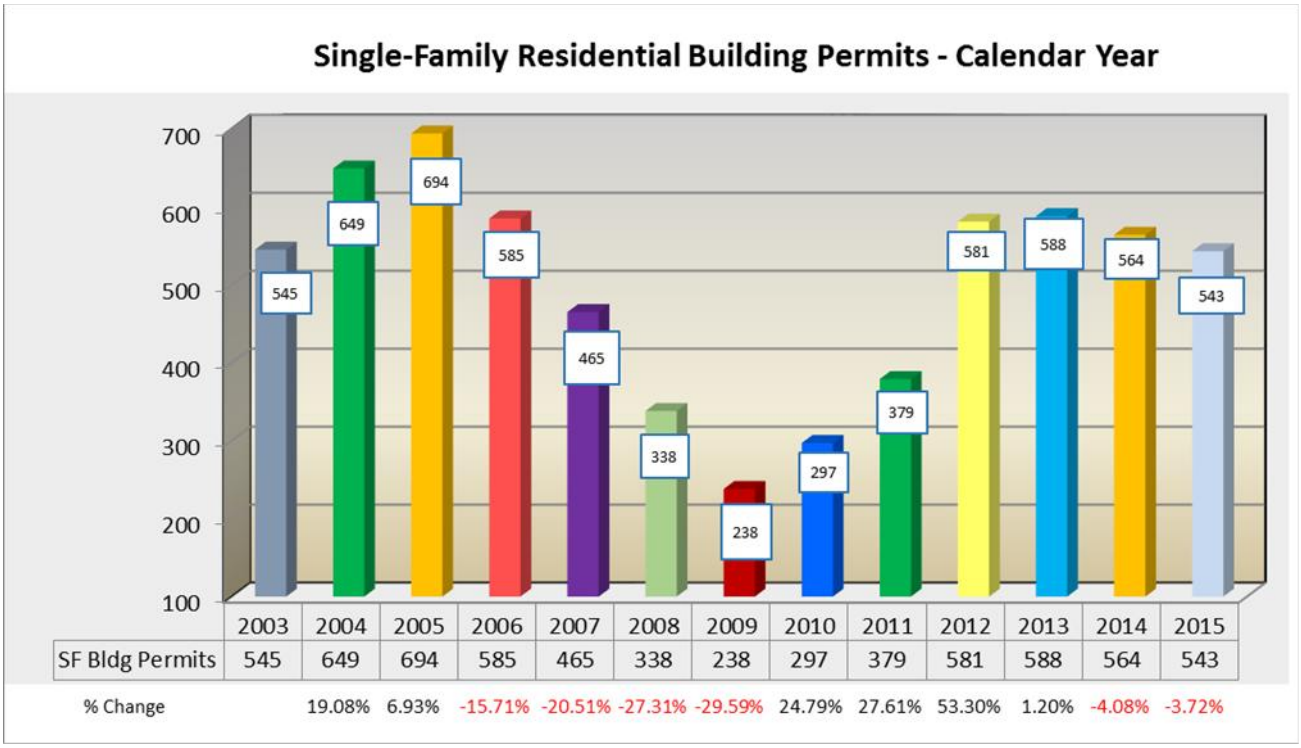
After years of public discussion and debate, Edmond voters overwhelmingly approved a half-cent sales tax increase to build a $25.5 million Public Safety Center. Over 73 percent or 3,339 voters approved Proposition No. 1, which would enact the five-year half-cent sales tax. Even with this increase, Edmond's sales tax will remain lower than the sales tax rates of neighboring communities by increasing to a rate of 8.25 percent.



The City typically has exceeded projected annual increases in this critical revenue source. Actual annual growth for the past 16 years and proposed new FY is noted in the chart below. The FY15-16 Budget was increased by 2.5% over the estimated prior year budget.



Edmond continues to experience a growing and vibrant economy. Housing, for example, remains positive since its low 7 years ago. With the close of 2015, the market experienced a slight slow-down of new building permits compared to 2014. New single family residential permits for calendar year 2015 are expected to reach 543, while 2014 residential permits were 564. Overall, in 2015 the new Single-Family residential construction value equaled $184,930,613 compared to a value for all of 2014 of $187,518,196. Commercial building permits have also slowed down. In 2014, there were 50 commercial permits issued, but 2015 is expected to finish with 42 permits. The value of the 42 commercial permits totaled $34,355,884 compared to $64,992,267 for the 50 permits in 2014. However, commercial additions/upgrade permits are anticipated to be at an all-time high of 159 with a value $51,330,157.There were a total of 27,523 inspections made in 2014. It is estimated there will be approximately 23,535 inspections in calendar 2015.



	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
SF Bldg Permits	545	649	694	585	465	338	238	297	379	581	588	564	543
% Change		19.08%	6.93%	-15.71%	-20.51%	-27.31%	-29.59%	24.79%	27.61%	53.30%	1.20%	-4.08%	-3.72%

Capital Improvements

This fund is the main source of financing for capital improvements in our community. Voters initially authorized this three-quarter cent tax in 1996 and then extended it indefinitely in 2000. The number and dollar amount of capital projects accomplished through this fund is very impressive regardless of how success is defined, and it is hard to imagine the Edmond that we know today without these improvements. Over $100M in bond financing issued through this fund has funded most of the major improvement projects in our community over the last 15 years, and the total value of projects constructed from this fund exceeds $160M. Last year featured the opening of the Mitch Park YMCA/Edmond Public Schools Competitive Pool, and also the Kelly Street Widening from Covell to Coffee Creek. The most recently completed project is the adult softball complex in Edmond Park 66 which just opened in April and is receiving great comments from various user groups.

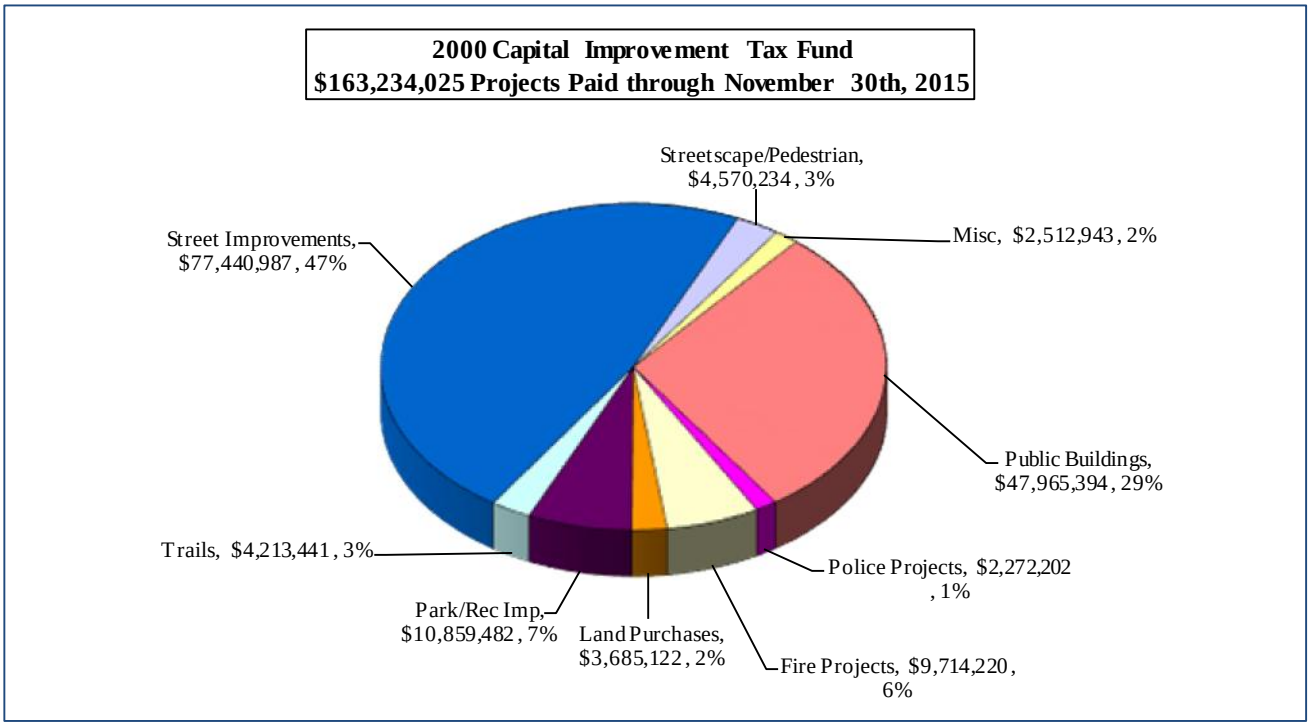
The list of upcoming projects is also impressive. The next phase of improvements on Covell, from Fairfax Boulevard to I-35, began last year and also included funding assistance from a highway grant. This project will complement the work that has already been initiated at the interchange as part of the major economic development project associated with the development of a Hotel/Conference Center (HCC). The goal is that roadway improvements will be completed as the HCC is ready to open. The anticipated development on the two northern corners of I-35 & Covell represent the most significant City involvement by far in any economic development project. Edmond has committed $11M from this fund for the purchase of land for the HCC on the northwest corner ($2.2M), the purchase of land for an Indoor Sports Complex on the northeast corner ($2M),

infrastructure improvements to serve development on the west side of the interchange ($2M), and funding assistance for the construction of the Conference Center ($4.8M). The HCC has been identified numerous times as a longstanding need for the community, and the Indoor Sports Complex supports a City Council goal of Edmond being a major activity hub for youth sports. These building projects should have construction contracts awarded by the private developers in the next few months. The executed development agreements provide for the City to be repaid $9M of the $11M investment in 15 years as the developers buy out the City's interest in the land and the conference center improvements. This major economic development initiative will stimulate significant new visitor traffic to Edmond, and the development area will provide new construction-ready sites for new retail opportunities for additional sales tax collections along the I-35 corridor.

The development of an Intelligent Traffic System (ITS) continues as a multi-year program which features improved traffic control equipment at local intersections that features continuous communication with a central computer system. The first improvement corridor is under construction along 2nd Street/Edmond Road from Santa Fe on the west to Boulevard on the east. Highway grant funds are providing major funding assistance for the ITS improvements. The design is completed for the next phase of this project, which includes signals along Broadway and is now awaiting grant support.

Our citizens clearly told us in the recent survey that traffic issues are their biggest concern. We then polled residents electronically to identify the specific locations that are the highest priority. Three projects will soon be under construction that will directly address three identified high priority locations. The first is an ODOT grant project that began this summer for additional turn lanes at 33rd and Broadway. The other two construction projects involve work to create additional turn lanes at intersections on Covell at both Santa Fe and Bryant. Since it will be several years before funding is available to the complete the roadway improvements needed for these intersections, these additional turn lanes will be added as interim improvements to improve traffic flow in the short-term.

FY15-16's budget also includes $2.1M for the continuation of the popular Street Overlay Program to resurface, reconstruct and rehabilitate local streets, and an annual 2.5% inflation adjustment is included in each of the outer four years of the Plan.



Investments

The total portfolio, including the trust accounts, at the end of the fiscal year were invested in approximately 25% Certificate of Deposit Account Registry Service (CDARS®), 44% U.S. government agency bonds, 23% cash and cash equivalents, and 8% treasury notes.

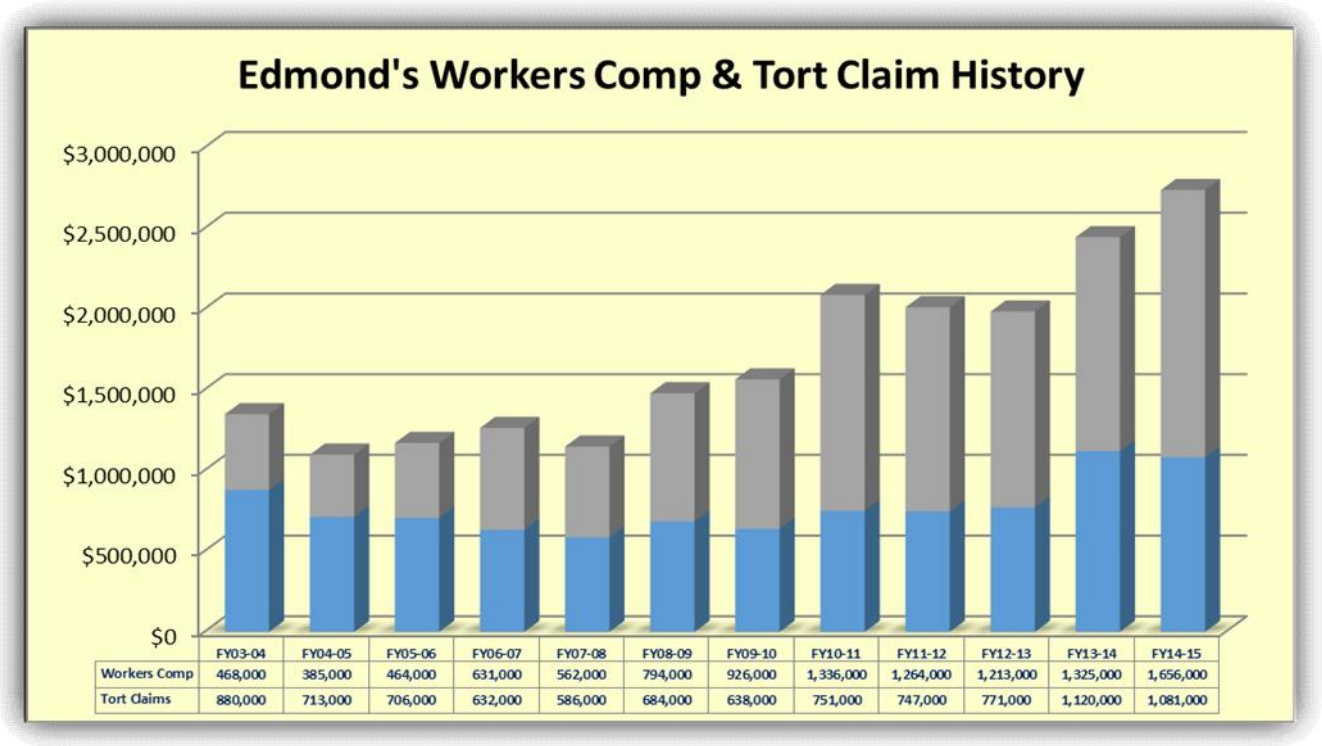
The pooled investment portfolio as of June 30, 2014 had a weighted yield of .64% up from .44% last year. The City's average investment returns remained better than treasury benchmarks. The pooled portfolio consisted of 36% of investments maturing in under 6 months, 15% maturing in 6 to 12 months, 28% maturing in 1 to 2 years, and 21% in 3-5 years. An investment strategy of simple step laddering, which involves building a portfolio of bonds with staggered maturities, was continued during the fiscal year. For specific details, see Note 3A.

An electronic competitive bid process is utilized for all security purchases, as required in the Investment Policy. The yields of CDARS held competitive compared with the yields of non-callable government agencies. The agency portfolio contained 28% callable securities at the end of the fiscal year, up from 17% last year, which reflected a market volatility.

Risk Management Program

Safety and accountability are the responsibility of each department and overseen by the Risk Manager. The City is currently contracting with a third party administrator, CCMSI to process the City's workers' compensation claims. Alteris Insurance Services provides general liability insurance coverage and the City has a third party administrator, CCMSI, manage the liability claims. The Beckman Insurance Company is our insurance broker for purposes of placement and obtaining applicable insurance coverage. The City of Edmond is self-insured for workers' compensation with Excess coverage provided by Midwest Employees Casualty Company. Additional information on Risk Management may be found in Note 4.B in the notes to the financial statements.

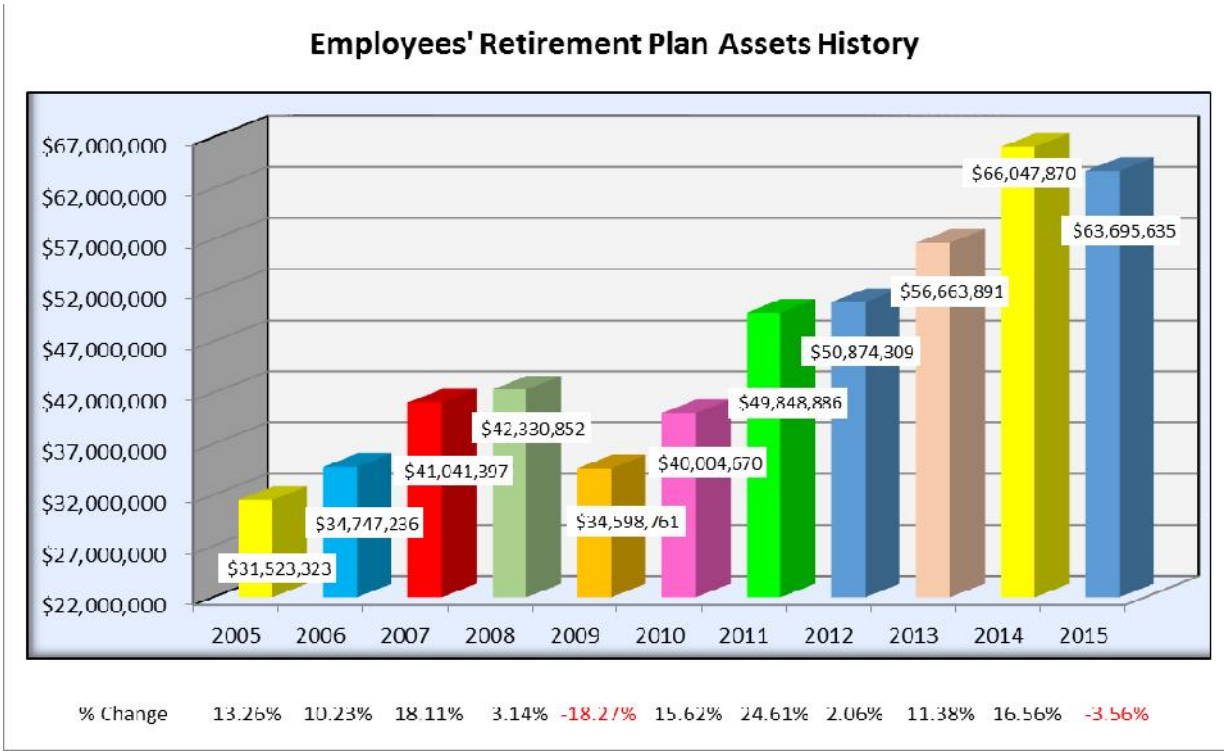
The City's actuary has determined that the estimated claim liability including incurred but not reported claims as of June 30, 2015 for workers' compensation and tort claims are $1,656,000 and $1,081,000 respectively. This reflects a increase in exposure of worker's comp claims by 48% and an decrease in general liability of 18%.



	FY03-04	FY04-05	FY05-06	FY06-07	FY07-08	FY08-09	FY09-10	FY10-11	FY11-12	FY12-13	FY13-14	FY14-15
Workers Comp	468,000	385,000	464,000	631,000	562,000	794,000	926,000	1,336,000	1,264,000	1,213,000	1,325,000	1,656,000
Tort Claims	880,000	713,000	706,000	632,000	586,000	684,000	638,000	751,000	747,000	771,000	1,120,000	1,081,000

Employee Retirement Plan

As of June 30, 2015, the assets of the Employees' Defined Benefit Pension Plan for non-uniformed employees posted an unrealized gain of $4,583,306 for an ending market value of $63,695,635. The investment returns for the calendar year of 2014 were 2.77%, compared to the benchmark of 3.40%. The year-to-date investment return as of June 30, 2015 was -0.17% compared to the benchmark of 0.14%. Compared to the previous fiscal year the employee and employer contributions to the Plan increased $216,769 or 7%, the contributions and interest paid to terminated employees increased by approximately $633,086 or 137%, while benefit payments to retirees increased by approximately $335,894 or 20%



The City also participates in the Oklahoma Police Pension Retirement Fund and the Oklahoma Firefighters Pension and Retirement Fund on behalf of the City's police officers and firefighters. These are statewide plans managed by the state of Oklahoma. The City has no obligation in connection with employee benefits offered through these plans beyond the thirteen percent contribution rate on certain wages paid. The 2013 Oklahoma Legislature did amend the percentages for both the employee (from 8% to 9%) and the employer (from 13% to 14%) effective November 1st, 2013. Additional information on these retirement plans may be found in the notes to financial statements 4.A.

The City provides retiring employees the opportunity to continue the City's health and dental insurance coverage at their expense if so elected at time of retirement. At the end of the fiscal year, 32 of the City's 234 retired employees maintained City coverage. As such, this creates an OPEB obligation to the City since premiums are not adjusted for retirees. GASB Statement 45 –"Accounting and Financial Reporting for Employers for Post-employment Benefits Other than Pensions (OPEB) was implemented in the City's FY2009 annual financial report. This being the seventh year to recognize the impact this has on the City's finances, our unfunded liability has increased 30% from $2,122,215 last year to $2,757,466. This is a growing liability that will need to be addressed on how to continue to fund the recording of benefits over an employee's working career rather than when the benefits are paid long after an employee retires as required by GASB Statement 45.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Edmond for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2014. The Certificate of Achievement is a prestigious national award-recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The City of Edmond has received a Certificate of Achievement for the last twenty-nine consecutive years ending June 30, 1986-2014. With transparency and accountability critical to the City's mission, the City also received their second consecutive Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) called the "Citizens Repot". We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

ACKNOWLEDGMENTS

The preparation of this report could not be accomplished without the dedicated services of the entire staff of the Financial Services department. Our sincere appreciation is extended to all who contributed to its preparation. In addition, our thanks are extended to the Mayor, the City Council and the City Treasurer for their interest and support in strengthening and improving the fiscal policies of the City of Edmond. The City will strive to continue to provide the citizens the quality services, management and reporting.

Sincerely,

Larry Stevens
City Manager

Ross A. VanderHamm
Finance Director/City Clerk

CITY OF EDMOND, OKLAHOMA

PRINCIPAL OFFICIALS AND FINANCE COMMITTEE MEMBERS

JUNE 30, 2015

ELECTED OFFICIALS

Charles Lamb	Mayor
Victoria Caldwell	Councilmember-Ward 1
Elizabeth Waner	Councilmember-Ward 2
Darrell Davis	Councilmember-Ward 3
Nick Massey	Councilmember-Ward 4

FINANCE COMMITTEE MEMBERS

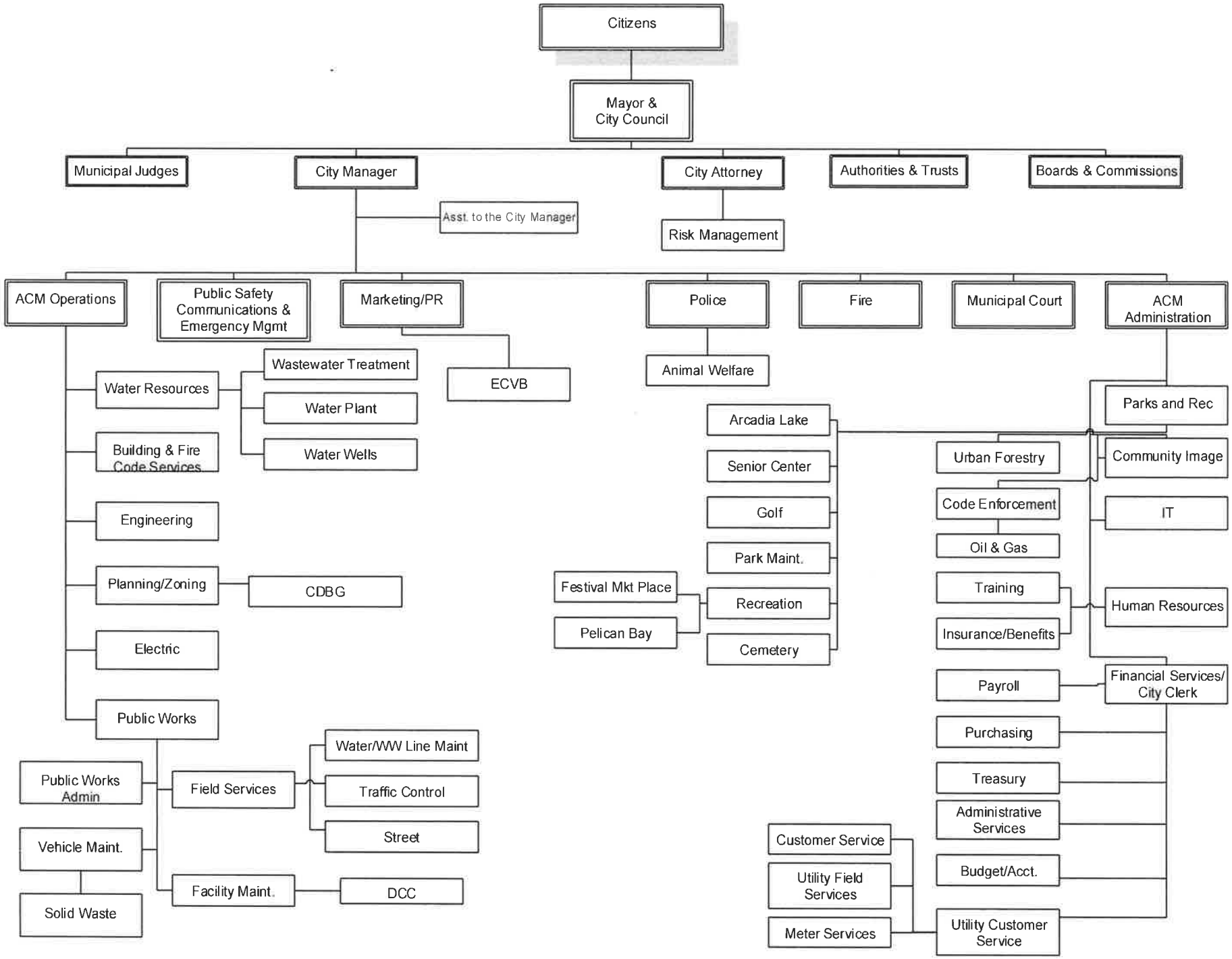
Stephen Schaus	Chairperson
Nick Massey	Member
Charles Lamb	Member

ADMINISTRATION

Larry Stevens	City Manager
Stephen Murdock	City Attorney
Stephen Schaus	City Treasurer
Steve Commons	Assistant City Manger Administration
Jim Smith	Assistant City Manager Operations
Ross VanderHamm	City Clerk
Doug Hall	Fire Chief
Bob Ricks	Police Chief
Lisa Goodpasture	Human Resource Director
Diane L. Slayton	Municipal Judge

ACCOUNTING AND TREASURER STAFF

Ross VanderHamm	Finance Director
Kelly Neal	Assistant Finance Director
Sheila Briesch	Accounting Manager
Terri McKay	Payroll Manager
Brenda Mayer	Purchasing Manager
Holly Wescott	Treasury Coordinator


Citizens
Mayor & City Council
Municipal Judges
City Manager
City Attorney
Authorities & Trusts
Boards & Commissions
Asst. to the City Manager
Risk Management
ACM Operations
Public Safety Communications & Emergency Mgmt
Marketing/PR
Police
Fire
Municipal Court
ACM Administration
Wastewater Treatment
Water Resources
Water Plant
Water Wells
ECVB
Animal Welfare
Building & Fire Code Services
Engineering
Planning/Zoning
CDBG
Electric
Public Works
Public Works Admin
Field Services
Water/WW Line Maint
Traffic Control
Street
Vehicle Maint.
Facility Maint.
DCC
Solid Waste
Arcadia Lake
Senior Center
Golf
Park Maint.
Festival Mkt Place
Recreation
Pelican Bay
Cemetery
Parks and Rec
Urban Forestry
Community Image
Code Enforcement
IT
Oil & Gas
Training
Human Resources
Insurance/Benefits
Payroll
Financial Services/ City Clerk
Purchasing
Treasury
Administrative Services
Customer Service
Utility Field Services
Budget/Acct.
Meter Services
Utility Customer Service

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Edmond
Oklahoma

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

INDEPENDENT AUDITOR'S REPORT

Arledge
& Associates, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and the Members of the City Council of the
City of Edmond, OK

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Edmond, Oklahoma, (the "City") as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.'

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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Change in Accounting Principle

As discussed in Note 3G to the financial statements, in fiscal year 2015 the City adopted new accounting guidance, Governmental Accounting Standards Board ("GASB") Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*. Our opinion is not modified with respect to these matters.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the pension plan and other post-employment benefit schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, other supplementary information, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 15, 2016, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

Arledge & Associates, P.C.

February 15, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our discussion and analysis of the City of Edmond's financial performance provides an overview of the City's financial activities for the fiscal year ended June 30, 2015. Please read it in conjunction with the City's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- For the fiscal year ended June 30, 2015, the City's total net position increased by $55.8 million.
- The City recorded derivative instruments of $1,882,326 and $699,702 in the governmental and business-type activities, respectively. The derivative instruments are offset by deferred inflows.
- The City recorded a net pension asset of $1,016,693 related to the Oklahoma Police Pension and Retirement System. The City also recorded a net pension liability of $42,359,862 for the year related to the Oklahoma Fire Fighters Pension and Retirement System and the City's Employee Pension and Retirement System.
- During the year, the City's expenses for governmental activities were $74.9 million and were funded by program revenues of $26.6 million and further funded with taxes and other general revenues and transfers that totaled $73.2 million.
- In the City's business-type activities, such as utilities, lake, golf course, and transportation operations; program revenues exceeded expenses by $30.8.
- Sales and use taxes increased by $2.75 million or 4.3% from the prior fiscal year. This translates into an increase in taxable sales of $81 million from the prior year.
- At June 30, 2015, the General Fund reported an unassigned fund balance of $6.056 million.
- For budgetary reporting purposes, the General Fund and major special revenue funds reported actual revenues above estimates of $1.3 million or 1.5%, while expenditures were under the final appropriations by $6.2 million or 5.2%.
- The City implemented GASB Statement 68 and 72-*Accounting and Financial Reporting for Pensions.*

OVERVIEW OF THE FINANCIAL STATEMENTS

The financial statements presented herein include all of the activities of the City of Edmond (the "City") and its component units using the integrated approach as prescribed by GASB Statements No. 14, 34, 39, 54, 63, 65, 67, 68, 70, and 71. Included in this report are governmental-wide statements for each of two categories of activities – governmental and business-type, along with two discretely-presented component units. The government wide financial statements present the complete financial picture of the City from the economic resources measurement focus using the accrual basis of accounting. They present governmental activities and business type activities separately and combined. These statements include all assets of the City (including infrastructure capital assets) as well as all liabilities (including all long-term debt).

Reporting the City as a Whole

<u>The Statement of Net Position and the Statement of Activities</u>

One of the most frequently asked questions about the City's finances is, "Has the City's overall financial condition improved, declined or remained steady over the past year?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include *all* assets, deferred outflows, liabilities, and deferred inflows using the accrual basis of accounting, which is similar to the accounting used by the private-sector companies. All of the current period's revenues and expenses are taken into account regardless of when cash is received or paid.

These two government-wide statements report the City's net position and changes in them from the prior year. You can think of the City's net position – the difference between assets, deferred outflows, liabilities, and deferred inflows – as one way to measure the City's financial condition. Over time, increases or decreases in the City's net position are one indicator of whether its financial health is improving, deteriorating, or remaining steady. However, you must consider other nonfinancial factors, such as changes in the City's sales tax base, the condition of the City's roads, and the quality of services to assess the overall health and performance of the City.

As mentioned above, in the Statement of Net Position and the Statement of Activities, we divide the City into three kinds of activities:

- Governmental activities -- Most of the City's basic services are reported here, including the police, fire, general administration, streets, and parks. Sales taxes, franchise fees, fines, and state and federal grants finance most of these activities.

- Business-type activities -- The City charges a fee to customers to help cover all or most of the cost of certain services it provides. The City's electric, water, wastewater, sanitation, lake, drainage, and golf course activities are reported here.

- Discretely-presented component units – These account for activities of the City's reporting entity that do not meet the criteria for blending, specifically the Historic Preservation Trust and the Edmond Economic Development Authority.

Reporting the City's Most Significant Funds

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds – not the City as a whole. Some funds are required to be established by State law and by bond covenants. However, management establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other money. The City's two fund categories-governmental and proprietary-use different accounting approaches.

Governmental funds - Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic service it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs. We illustrate the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and the governmental funds with reconciliation at the bottom of the fund financial statements.

Proprietary funds - When the City charges customers for the services it provides – whether to outside customers or to other units of the City – these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position, the Statement of Revenues, Expenses and Changes in Fund Net Position and Statement of Cash Flows. In fact, the City's enterprise funds are the essentially the same as the business-type activities we

report in the government-wide statements but provide more detail and additional information, such as cash flows.

Fiduciary funds - When the City is responsible for assets that – because of a trust arrangement or other fiduciary requirement – can be used only for trust beneficiaries or others parties, these activities are reported as fiduciary funds, such as the Employee Retirement Trust Fund. The City is responsible for ensuring that the assets reported in these funds are used for their intended purpose. All of the City's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the City's government-wide financial statements because the City cannot use these assets to finance operations.

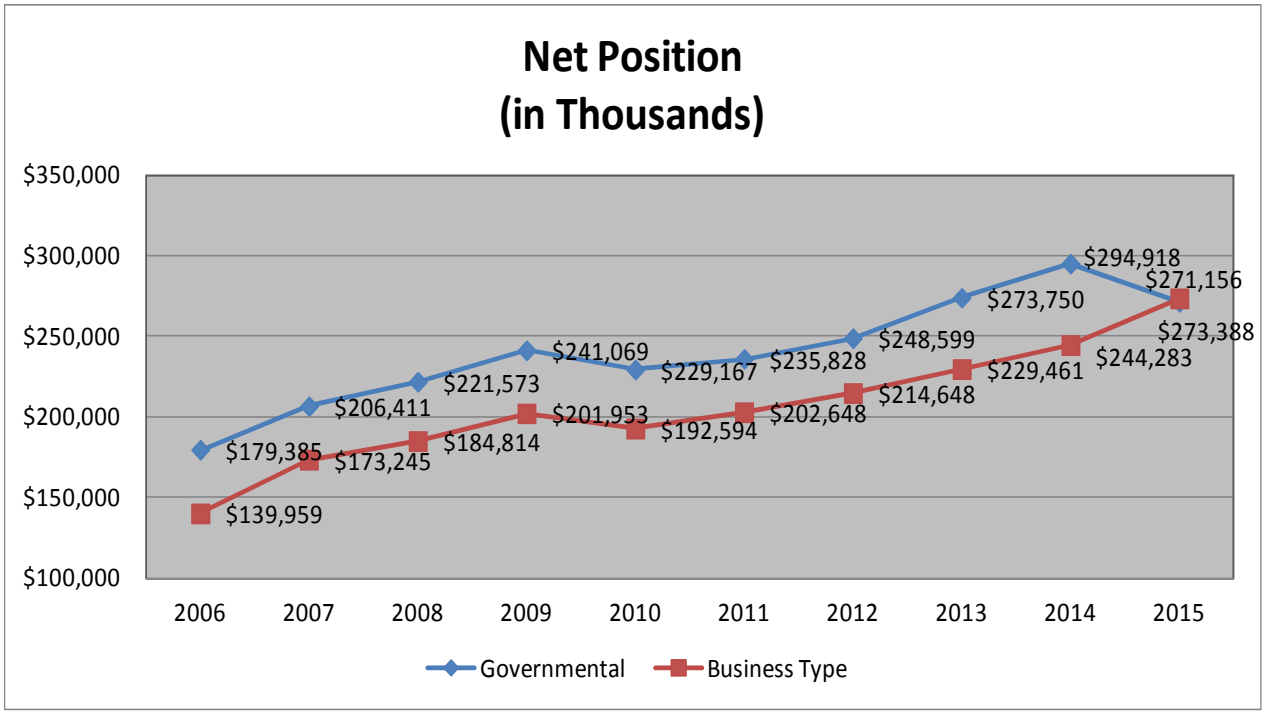
A FINANCIAL ANALYSIS OF THE CITY AS A WHOLE

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets exceeded liabilities and deferred inflows by $544,543,865 at the close of the most recent fiscal year.

TABLE 1
NET POSITION (In Thousands)

	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2015	2014		2015	2014		2015	2014	
Current assets	$ 104,320	$ 115,722	-10%	$ 110,575	$ 90,256	23%	$ 214,895	$ 205,978	4%
Capital assets, net	299,578	270,558	11%	224,864	218,524	3%	524,442	489,082	7%
Other non-current assets	10,871	9,683	12%	4,109	6,307	-35%	14,980	15,990	-6%
Total assets	414,769	395,963	5%	339,548	315,087	8%	754,317	711,050	6%
Deferred Outflows	6,690	870		1,578	1,858		8,268	2,728	
Current liabilities	28,822	29,715	-3%	16,470	19,079	-14%	45,292	48,794	-7%
Non-current liabilities	107,666	70,640	52%	49,625	52,540	-6%	157,291	123,180	28%
Total liabilities	136,488	100,355	36%	66,095	71,619	-8%	202,583	171,974	18%
Deferred Inflows	13,816	1,560	786%	1,643	1,043	58%	15,459	2,603	494%
Net assets									
Net investment in capital assets	250,996	200,795	25%	178,129	166,265	7%	429,125	367,060	17%
Restricted	72,919	74,548	-2%	10,164	12,666	-20%	83,083	87,214	-5%
Unrestricted (deficit)	(52,759)	19,575	-370%	85,095	65,352	30%	32,336	84,927	-62%
Total net position	$ 271,156	$ 294,918	-8%	$ 273,388	$ 244,283	12%	$ 544,544	$ 539,201	1%



The largest portion of the City's net position reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. For 2015, this investment in capital assets, net of related debt amounted to $429,124,633. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

A major portion of the City's net position, $83,082,862, also represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, $32,336,370, may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in all categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Changes in Net Position

For the year ended June 30, 2015, net position of the primary government changed as follows:

TABLE 2
CHANGES IN NET POSITION (In Thousands)

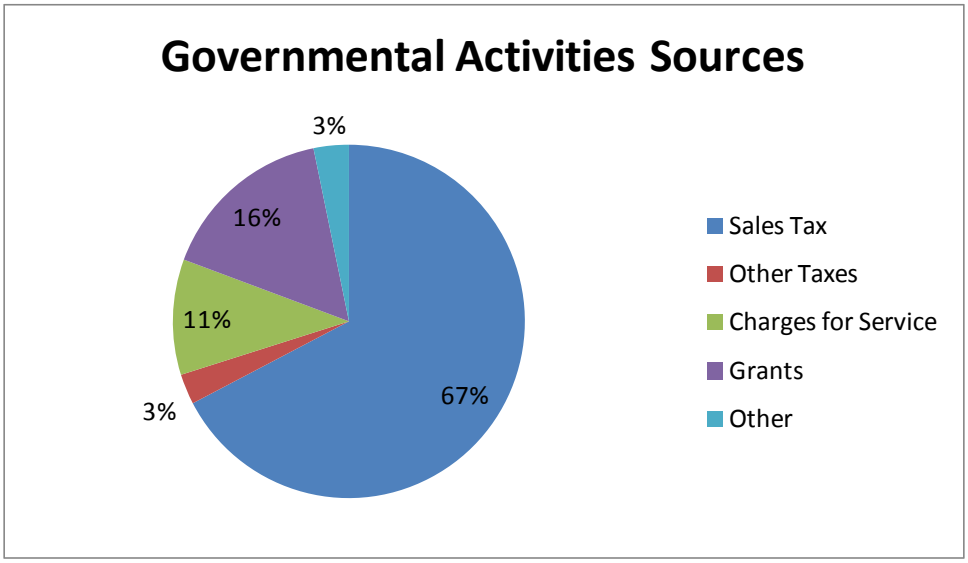
	Governmental Activities		% Inc. (Dec.)	Business-Type Activities		% Inc. (Dec.)	Total		% Inc. (Dec.)
	2015	2014		2015	2014		2015	2014	
Revenues									
Program revenue:									
Charges for service	10,588	10,662	-1%	136,963	124,125	10.34%	147,551	134,787	9%
Operating grants and contributions	5,867	5,498	7%	259	329	-21%	6,126	5,827	5%
Capital grants and contributions	10,227	7,003	46%	8,610	4,190	105%	18,837	11,193	68%
General Revenue:		-							
Taxes	70,046	67,221	4%	-	-	0%	70,046	67,221	4%
Intergovernmental revenue	1,158	1,079	7%	-	-	0%	1,158	1,079	7%
Investment income	815	826	-1%	659	797	-17%	1,474	1,623	-9%
Miscellaneous	728	450	62%	171	285	-40%	899	735	22%
Total Revenues	99,429	92,739	7%	146,662	129,726	13%	246,091	222,465	11%
Expenses									
General Government	6,284	6,356	-1%	-	-		6,284	6,356	-1%
Public Safety	43,371	43,469	0%	-	-		43,371	43,469	0%
Streets & highways	13,111	12,768	3%	-	-		13,111	12,768	3%
Culture, parks an recreation	8,532	5,987	43%	-	-		8,532	5,987	43%
Health and welfare	2,154	2,233	-4%	-	-		2,154	2,233	-4%
Interest on long-term debt	1,527	2,317	-34%	-	-		1,527	2,317	-34%
Electric	-	-		75,458	74,046	2%	75,458	74,046	2%
Water	-	-		19,839	19,669	1%	19,839	19,669	1%
Wastewater	-	-		7,139	6,767	5%	7,139	6,767	5%
Sanitation	-	-		6,876	7,102	-3%	6,876	7,102	-3%
Lake	-	-		1,351	1,333	1%	1,351	1,333	1%
Drainage	-	-		917	828	11%	917	828	11%
Golf Course	-	-		2,079	1,970	6%	2,079	1,970	6%
Cooperative purchasing service	-	-		63	62	2%	63	62	2%
Transportation operations	-	-		1,594	1,568	100%	1,594	1,568	100%
Total Expenses	74,979	73,130	3%	115,316	113,345	2%	190,295	186,475	2%
Excess (deficiency) before transfers	24,450	19,609	25%	31,346	16,381	91%	55,796	35,990	55%
Transfers	501	1,559	-68%	(501)	(1,559)	-68%	-	-	
Increase in net position	24,951	21,168	18%	30,845	14,822	108%	55,796	35,990	55%
Beginning net position	246,205	273,750		242,543	229,460		488,748	503,210	
Ending net position	$ 271,156	$ 294,918		$ 273,388	$ 244,282		$ 544,544	$ 539,200	

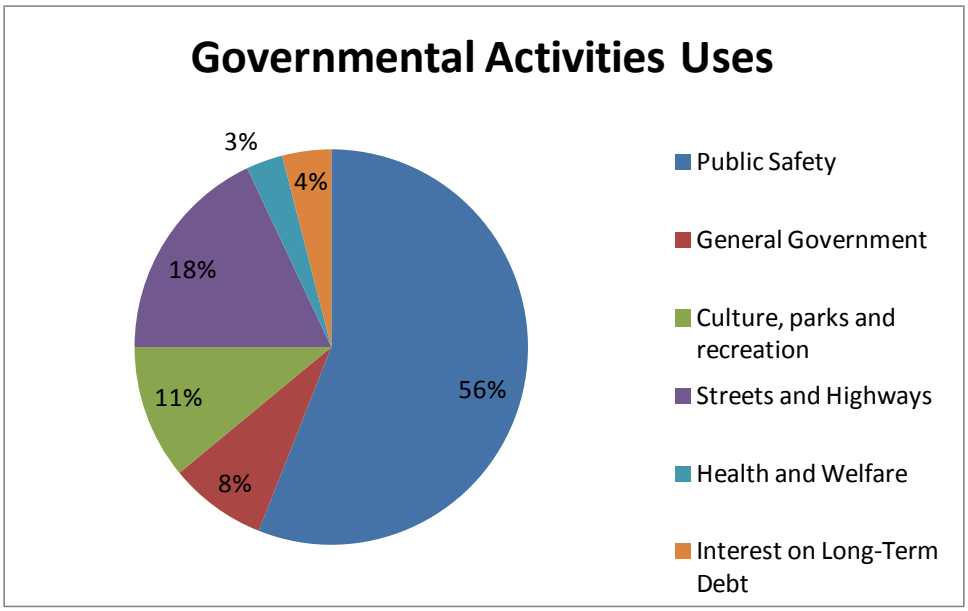
The City's governmental activities' increase in net position of $25 million represents an 18% increase from the prior year's change in net position and is primarily the result of increased capital grant contributions. The business-type activities' increase in net position of $30.8 million represents a 108% increase from the prior year's change in net position which is largely attributable to the increase in grant contributions and increased rates fees and less transfers out along with expenses staying in line with prior year. The results indicate the City, as a whole, increased in total net position of $55.8 million is a combination of less grant contributing and expenses staying in line with revenue collections.

Governmental Activities

To aid in the understanding of the Statement of Activities some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the City's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing through fees and grants or contributions. All other governmental revenues are reported as general. It is important to note all taxes are classified as general revenue even if restricted for a specific purpose.

For the year ended June 30, 2015, the City's governmental activities were funded as follows:





For the year ended June 30, 2015, total expenses for governmental activities amounted to $74.9 million. Of these total expenses, taxes and other general revenues funded $73.2 million, while those directly benefiting from the program funded $16 million in grants and other contributions and $10.6 million from charges for services. Besides the aforementioned increase in sales tax other notable changes for governmental activities include a significant decrease in grants and contributions.

Governmental-type Activities

TABLE 3
Net Revenue (Expense) of Governmental Activities
(In Thousands)

	Total Expense of Services		% Inc. (Dec.)	Net Revenue (Expense) of Services		% Inc. (Dec.)
	2015	2014		2015	2014	
General Government	$ 6,285	$ 6,356	-1%	$ 1,661	$ 1,578	5%
Public Safety	43,371	43,469	0%	(37,949)	(38,122)	0%
Streets & Highways	13,111	12,768	3%	(1,478)	(4,818)	-69%
Culture, parks and recreation	8,532	5,987	43%	(8,051)	(5,257)	53%
Health and Welfare	1,511	1,629	-7%	(593)	(697)	-15%
Economic Development	644	604	7%	(360)	(333)	8%
Interest on long-term debt	1,527	2,317	-34%	(1,527)	(2,317)	-34%
TOTAL	$ 74,981	$ 73,130	3%	$ (48,297)	$ (49,966)	-3%

Business-type Activities

TABLE 4
Net Revenue (Expense) of Business-Type Activities
(In Thousands)

	Total Expense of Services		% Inc. (Dec.)	Net Revenue (Expense) of Services		% Inc. (Dec.)
	2015	2014		2015	2014	
Electric	$ 75,458	$ 74,046	2%	$ 12,311	$ 2,704	355%
Water	19,839	19,669	1%	7,287	4,572	59%
Wastewater	7,139	6,766	6%	9,249	5,469	69%
Sanitation	6,876	7,102	-3%	2,080	964	116%
Lake	1,351	1,333	1%	(409)	(369)	11%
Drainage	916	828	11%	1,148	2,945	-61%
Golf	2,079	1,970	6%	(55)	27	-304%
Cooperative purchasing services	64	62	3%	26	12	117%
Transportation	1,594	1,568	100%	(1,122)	(1,025)	100%
TOTAL	$ 115,316	$ 113,344	2%	$ 30,515	$ 15,299	99%

The City's business-type activities include utility services, lake and golf course operations, the cooperative purchasing program and operations of the transit system.

In reviewing the business-type activities net (expense)/revenue, the following highlights should be noted:

- Total business-type activities reported net revenues of $30.5 million for the year ended June 30, 2015.

- All individual activities reported net revenue for the year ended June 30, 2015.
- Significant increase in net revenue was recognized in the electric, water, and wastewater operations due to increased in rates in electric and water and delay in capital projects and management of operating expenses.

A FINANCIAL ANALYSIS OF THE CITY'S FUNDS

As the City completed its 2015 fiscal year, the governmental funds reported a combined fund balance of $77.76 million or a 12% decrease from 2014. The enterprise funds reported combined net position of $266.3 million or a 12% increase from 2014. The fund balance constraints and net position restrictions are listed below:

Governmental Funds:

Fund Balance:		
Restricted	$ 64,670,868	
Committed	11,530	
Assigned	7,025,095	
Unassigned	6,056,058	
Total Fund Balance Constraints and Designations		$ 77,763,551

Enterprise Funds:

Net Asset Restrictions:		
Restricted for debt service	$ 10,162,936	
Restricted for scholarships	1,301	
Total Enterprise Fund Net Asset Restrictions		$ 10,164,237

Other fund highlights include:

- For the year ended June 30, 2015, the General Fund's total fund balance decreased by $1,620,702 due to increased expenses associated with street projects and the transfers out to the Police and Fire fund as required by ordinance.
- The 2000 Capital Improvement Tax Fund's total fund balance decrease by $3,957,040 due to reduced intergovernmental revenues and an increase interfund transfers out.
- The Fire Public Safety Limited Tax Fund's total fund balance increased by $983,620 due to an increase in fire sales tax collections and transfers from the general fund.
- The Police Public Safety Limited Tax Fund's total fund balance increased by $989,420 due to an increase in police sales tax collections and transfers from the general fund.
- All enterprise funds reported an increase in net position, after transfers, for the year ended June 30, 2015. In each of the funds mentioned above, charges for services did cover operational cost with the exception of Golf and Transportation Operations.
- The employee pension trust fund posted a decrease to net position of the fund of $2.3 million. The decrease is due to a decline in the investment yields in the market and increased benefits paid out to retirees.

General Fund Budgetary Highlights

Over the course of the year, the City Council revised the General Fund budget various times. The revised budget included an increase in overall revenue projections of 5% or $2,565,563 due to sales tax and transfers in. Actual revenues were above final estimates by $841,395 or 2% which was a result of an increase in sales tax collections and intergovernmental revenues, while expenditures were under final appropriations by $1,334,687 or 12% which is mainly due to reduced operating expenses in general and parks.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of June 30, 2015, the City had $524 million invested in capital assets, net of depreciation, including police and fire equipment, buildings, park facilities, water lines and sewer lines. (See table below). This represents a net increase of $35.4 million or 7.23% over last year.

TABLE 5
Primary Government Capital Assets
(In Thousands)
(Net of accumulated depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	$ 15,208	$ 15,208	$ 2,351	$ 2,351	$ 17,559	$ 17,559
Buildings	57,996	60,216	22,203	23,148	80,199	83,364
Imp. Other than buildings	13,038	7,369	1,937	2,396	14,975	9,765
Equipment	22,282	21,134	4,212	2,546	26,494	23,680
Intangible water rights	-	-	14,838	15,482	14,838	15,482
Utility property	-	-	166,817	162,963	166,817	162,963
Infrastructure	141,207	138,349	3,510	-	144,717	138,349
Construction in progress	49,846	28,282	8,996	9,638	58,842	37,920
Totals	$ 299,577	$ 270,558	$ 224,864	$ 218,524	$ 524,441	$ 489,082

This year's more significant capital asset additions included:

$11.3 million in Street improvement projects
$6.8 million in Park improvements
$6.7 million in Water Utility improvements
$4.3 million in Wastewater Utility improvements
$4.1 million in Electric Utility improvements
$3.3 million in Drainage Utility improvements

See Note 3.D. to the financial statements for more detail information on the City's capital assets and changes therein.

Long- Term Debt

At year-end, the City had $113 million in long-term debt outstanding which represents a $14.1 million or 11% decrease from the prior year. The City's changes in long-term debt by type of debt are as follows:

Primary Government Long-Term Debt
(In Thousands)

	Governmental Activities		Business-Type Activities		Total		Total Percentage Change
	2015	2014	2015	2014	2015	2014	
Accrued absences	$ 3,299	$ 3,131	$ 656	$ 622	$ 3,955	$ 3,753	5%
Revenue bonds	62,153	67,821	30,444	37,895	92,597	105,716	-12%
Notes payable	-	-	16,275	17,522	16,275	17,522	-7%
Totals	$ 65,452	$ 70,952	$ 47,375	$ 56,039	$ 112,827	$ 126,991	-11%

See Note 3.E. to the financial statements for more detail information on the City's long-term debt and changes therein.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

State of Oklahoma – Conditions/Projections

Oklahoma State Treasurer Ken Miller's November, 2015 Economic Report noted the following:

- Year-to-date allocations to Oklahoma's General Revenue Fund (GRF) are below the estimate by $51.8 million, or 2.8%.
- For the first four months of FY16, only one revenue stream is listed as exceeding the estimate. Net income tax collections of $819.9 million are ahead of the estimate by $117.9 million, or 16.8%, according to the Office of Management and Enterprise Services.
- Gross production tax allocations total $39 million, which are below the estimate by $58.2 million, or 59.9%.
- Sales tax collections are shown as $645.9 million, below the year-to-date estimate by $70.6 million, or 9.9%.

Within the past month, Governor Mary Fallin has issued executive orders designed to curtail spending by state government agencies. In addition, Preston Doerflinger, Cabinet Secretary for Finance, Administration and Information Services, has issued statements raising the possibility of a revenue failure during the current fiscal year.

The Treasurer's November Gross Receipts to the Treasury report and the Office of Management and Enterprise Services' November 11 General Revenue Fund (GRF) report also contained several differences.

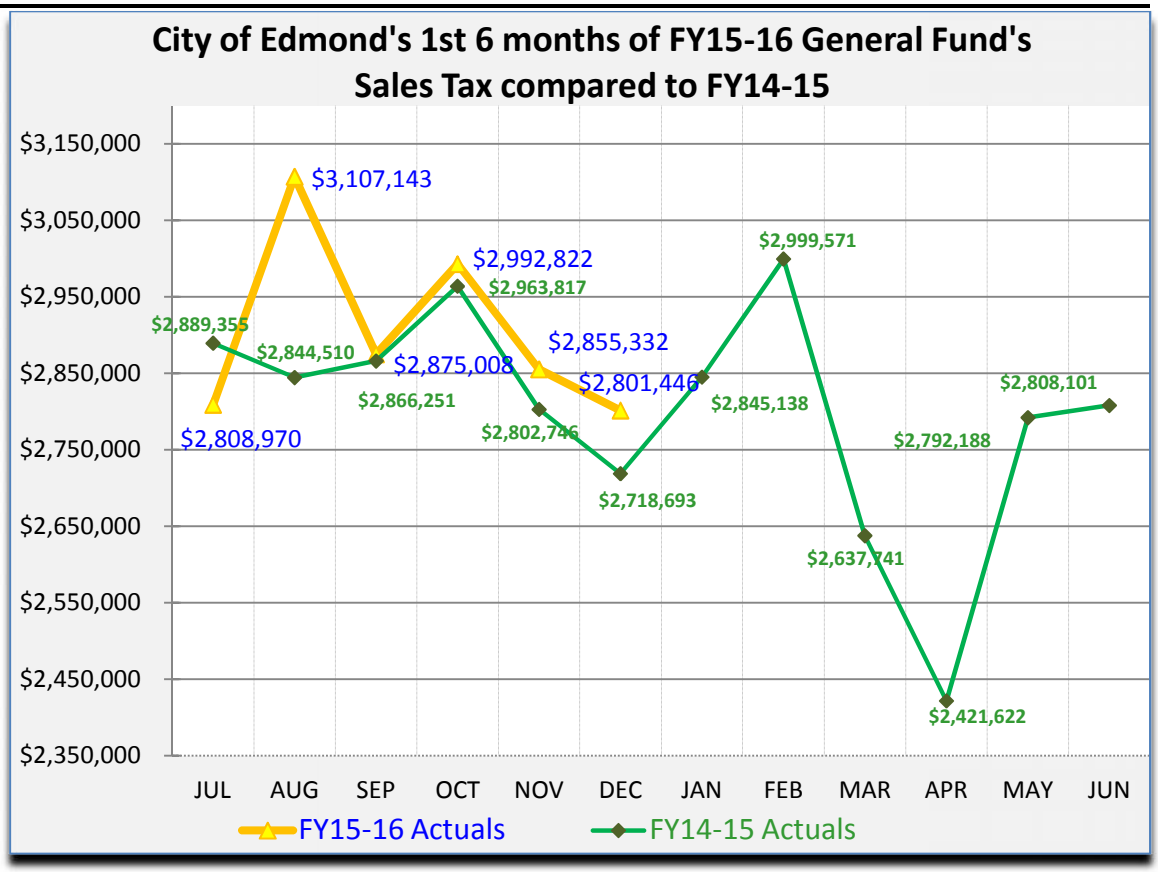
- October gross receipts totaled $918.1 million, while the GRF received $415 million or 45.2% of the total.
- The GRF received between 35.7% and 53.6% of monthly gross receipts during the past 12 months.
- October GRF allocations are below the estimate by $47.3 million or 10.2%.
- For October, insurance premium taxes totaled $385,344, an increase of $187,825 or 95.1% from the prior year.
- Tribal gaming fees generated$10.65 million during the month, up from $454,081, or 4.5% from last October.

Oklahoma jobless rate ticks down slightly in October

- Oklahoma's seasonally adjusted unemployment rate was listed at 4.3 percent in October by the Oklahoma Employment Security Commission, down by one-tenth of one percentage point from September.
- Over the past year, Mining & Logging (including the energy sector) reported the loss of 11,600 jobs, while Manufacturing showed a reduction of 8,900 jobs.
- The national unemployment rate was set at 5.0 percent in October.

City of Edmond Sales Tax Highlights:

The City continued to improve its financial condition in its main general revenue source – sales tax. After a prior year growth of 2.7%, the City's collections in FY14-15 rose 4.3% - setting another record high in sales tax revenue. For the first 6 months of FY15-16, we are ahead of last fiscal year with a 2.08% growth – though this is currently below the budgeted projection of 2.5%.



	July	Aug	Sept	Oct	Nov	Dec
FY14-15 Actuals	**2,889,355**	**2,844,510**	**2,866,251**	**2,963,817**	**2,802,746**	**2,718,693**
FY15-16 Actuals	**2,808,970**	**3,107,143**	**2,875,008**	**2,992,822**	**2,855,332**	**2,801,446**
FY15-16 Actuals compared to Budget	**(92,304)**	**188,802**	**(60,399)**	**23,282**	**39,389**	**36,702**

Edmond's FY15-16 Budget:

The FY15-16 Budget totals $252,379,169 – which is a decrease of about 6% ($16M) and results from reduced capital spending for next year primarily due to the Public Safety Center project.

From the City Manager's FY15-16 Budget Message:

"Edmond remains very fortunate that City sales tax revenue continues to significantly exceed our projections, and for the first eleven months of the current year we are pleased to report a 4.66% increase above last year's revised budget (actual)—as compared to a ZERO growth projection from last year's actual total."

Highlights include:

- The three sales taxes approved by voters in 2000 continue to provide critical revenue for both Public Safety (police and fire) and capital projects. The Fire Dept. receives a quarter-cent tax, the Police Dept. a one-eighth cent tax, and a three-quarter cent tax is allocated for capital improvements. The net result of the public safety taxes is that basically two-thirds of General Fund revenue is automatically allocated to fire and police operations.

- Our total sales rate remains at 8.25%. This rate is comprised of 3.75% in local taxes (including a half-cent five-year tax for the Public Safety Center) and a 4.5% state tax that is charged to all cities. One cent of the two-cent allocation to the General Fund will need to be renewed by voters by the spring of 2017. The City Council recently created a Capital Improvements Advisory Task Force to examine the possibility of extending the half-cent PSC tax to fund major capital projects from a recommended list.

- The big unknown factor that we are certainly monitoring is what will happen to the price of oil in the next year, which currently is less than half of what it was last summer. Although we can't identify a specific local impact at this point, there is no doubt that a continuation of the current downturn will directly impact all cities in Oklahoma. In this volatile environment we are conservatively projecting a slight decrease in fuel costs at $1.1M ($1.2M this year).

2000 Capital Improvements Sales Tax Fund

- This fund continues to provide the primary financing for capital improvements in Edmond. This 3/4 cent tax was initially approved by voters in 1996 and indefinitely extended in 2000.

- Construction will begin on the Spring Creek Trail from I-35 to Spring

Creek Park at Arcadia Lake. We hope this represents only the first phase of a significant regional trail project that would wind around the entire lake. Private funding and pursuit of additional grants are being explored to continue this trail, which when constructed would provide a comprehensive biking, running and walking trail network for the citizens of Edmond and the people of central Oklahoma.

- The list of upcoming projects is also impressive. The next phase of improvements on Covell, from Fairfax Boulevard to I-35, is scheduled to begin later this year and also includes funding assistance from a highway grant. This project will complement the work that has already been initiated at the interchange as part of the major economic development project associated with the development of a Hotel/Conference Center (HCC). The goal is that roadway improvements will be completed as the HCC is ready to open.

- The anticipated development on the two northern corners of I-35 & Covell represents the most significant City involvement by far in any economic development project. Edmond has committed $11M from this fund for the purchase of land for the HCC on the northwest corner ($2.2M), the purchase of land for an Indoor Sports Complex on the northeast corner ($2M), infrastructure improvements to serve development on the west side of the interchange ($2M), and funding assistance for the construction of the Conference Center ($4.8M). The HCC has been identified numerous times as a longstanding need for the community, and the Indoor Sports Complex supports a City Council goal of Edmond being a major activity hub for youth sports. These building projects should have construction contracts awarded by the private developers in the next few months. The executed development agreements provide for the City to be repaid $9M of the $11M investment in 15 years as the developers buy out the City's interest in the land and the conference center improvements. This major economic development initiative will stimulate significant new visitor traffic to Edmond, and the development area will provide new construction-ready sites for new retail opportunities for additional sales tax collections along the I-35 corridor.

- The development of an Intelligent Traffic System (ITS) continues as a multi-year program which features improved traffic control equipment at local intersections that features continuous communication with a central computer system. This centralized control can be monitored and adjusted in real time to meet specific traffic issues as they arise to improve *traffic flow, which our recent citizen's survey told us emphatically is the number one concern in Edmond.* The replacement of outdated signal equipment will also make this infrastructure more reliable. The first improvement corridor is under construction along 2nd Street/Edmond Road from Santa Fe on the west to Boulevard on the east. Highway grant funds are providing major funding assistance for the ITS improvements. The design is completed for the next phase of this project, which includes signals along Broadway and is now awaiting grant support.

- Our citizens clearly told us in the recent survey that traffic issues are their biggest concern. We then polled residents electronically to identify the specific locations that are the highest priority. Three projects will soon be under construction that will directly address three identified high priority locations. The first is an ODOT grant project that will begin this summer for additional turn lanes at 33rd and Broadway. The other two construction projects involve work to create additional turn lanes at intersections on Covell at both Santa Fe and Bryant. Since it will be several years before funding is available to complete the roadway improvements needed for these intersections, these additional turn lanes will be added as interim improvements to improve traffic flow in the short-term.

- Next year's budget also includes $2.1M for the continuation of the popular Street Overlay Program to resurface, reconstruct and rehabilitate local streets, and an annual 2.5% inflation adjustment is included in each of the outer four years of the Plan.

- In the past several years the City has taken full advantage of opportunities to refund past bond issues with improved interest rates, resulting in an impressive $13M in savings through refunding and guaranteed investment contracts. Most recently, the last available refunding was accomplished in the current budget and resulted in over $2M in additional revenue.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT TEAM

This financial report is designed to provide our citizens, customers and creditors with a general overview of the City's finances and to show the City's accountability for the money it receives. If you have questions about this report or need additional information, contact the Finance office at 7 N. Broadway, P.O. Box 2970, Edmond, OK 73083-2970 or call 405-348-8830.

BASIC FINANCIAL STATEMENTS

City of Edmond, Oklahoma
Statement of Net Position
June 30, 2015

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Historic Preservation Trust	Economic Development Authority
ASSETS					
Current Assets:					
Cash and cash equivalents	$ 10,550,354	$ 9,490,098	$ 20,040,452	$ 88,944	$ 243,360
Investments	66,098,960	61,897,720	127,996,680	-	-
Restricted assets:					
Cash and equivalents	8,227,236	5,066,889	13,294,125	-	41,217
Investments	12,441,082	5,770,169	18,211,251	-	-
Accrued interest receivable	143,500	145,696	289,196	-	884
Accounts receivables, net of allowance	2,277,122	18,259,697	20,536,819	-	160,305
Internal balances	(7,087,994)	7,087,994	-	-	-
Due from other governments	10,715,555	172,352	10,887,907	-	-
Inventory	954,345	2,684,297	3,638,642	-	-
Total Current Assets	104,320,160	110,574,912	214,895,072	88,944	445,766
Non-current Assets:					
Restricted assets:					
Cash and cash equivalents	7,972,289	1,285,066	9,257,355	-	-
Investments	-	2,124,375	2,124,375	-	-
Derivative instruments	1,882,326	699,702	2,582,028	-	-
Net pension asset	1,016,693	-	1,016,693	-	-
Capital Assets:					
Non-depreciable	65,054,585	11,346,604	76,401,189	100,450	-
Depreciable, net of depreciation	234,523,328	213,517,450	448,040,778	123,284	10,284
Total Non-current Assets	310,449,221	228,973,197	539,422,418	223,734	10,284
Total assets	414,769,381	339,548,109	754,317,490	312,678	456,050
DEFERRED OUTFLOWS OF RESOURCES					
Deferred charge on refunding	1,388,637	812,763	2,201,400	-	-
Deferred amounts related to pension	5,301,607	765,584	6,067,191	-	32,273
Total deferred outflow of resources	6,690,244	1,578,347	8,268,591	-	32,273
LIABILITIES					
Current Liabilities:					
Accounts payable and other accrued expenses	7,819,956	8,886,394	16,706,350	-	1,573
Accrued interest payable	1,147,221	631,288	1,778,509	-	-
Amounts held in escrow	374,231	-	374,231	-	-
Matured revenue bonds payable	5,328,286	-	5,328,286	-	-
Meter deposit liability	-	3,668,001	3,668,001	-	-
Advance	5,983,741	172,230	6,155,971	-	-
Notes payable	-	1,291,102	1,291,102	-	-
Revenue bonds payable	6,364,848	1,755,152	8,120,000	-	-
Compensated absences	330,018	65,561	395,579	-	3,276
Estimated liability for claims	1,473,899	-	1,473,899	-	-
Total Current Liabilities	28,822,200	16,469,728	45,291,928	-	4,849
Non-current liabilities:					
Compensated absences	2,969,577	590,928	3,560,505	-	29,483
Unfunded OPEB obligation	2,127,838	629,628	2,757,466	-	-
Net pension liability	40,721,722	1,638,140	42,359,862	-	69,054
Revenue bonds payable, net	60,217,066	31,781,793	91,998,859	-	-
Notes payable	-	14,984,365	14,984,365	-	-
Claims and judgments	1,629,632	-	1,629,632	-	-
Total Non-current Liabilities	107,665,835	49,624,854	157,290,689	-	98,537
Total Liabilities	136,488,035	66,094,582	202,582,617	-	103,386
DEFERRED INFLOWS					
Accumulated increase in fair value of hedging derivatives	1,882,326	699,702	2,582,028	-	-
Deferred amounts related to pensions	11,933,525	944,047	12,877,572	-	39,795
Total deferred inflow of resources	13,815,851	1,643,749	15,459,600	-	39,795
NET POSITION					
Net investment in capital assets	250,995,878	178,128,755	429,124,633	223,734	10,284
Restricted by:					
Enabling legislation	8,498,308	-	8,498,308	-	41,217
Statutory requirements	661,882	-	661,882	-	-
External contracts	63,758,435	10,164,237	73,922,672	-	-
Unrestricted (deficit)	(52,758,763)	85,095,133	32,336,370	88,944	293,641
Total Net Position	$ 271,155,740	$ 273,388,125	$ 544,543,865	$ 312,678	$ 345,142

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Statement of Activities
For the Year Ended June 30, 2015

		Program Revenue			Net (Expenses) Revenues and Changes in Net Position				
					Primary Government			Component Units	
Functions/Programs	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Governmental Activities**	**Business-type Activities**	**Total**	**Historic Preservation Trust**	**Economic Development Authority**
Primary government:									
Governmental activities:									
General government	$ 6,284,407	$ 7,945,577	$ -	$ -	$ 1,661,170	$ -	$ 1,661,170	$ -	$ -
Public safety	43,371,086	1,213,991	4,207,971	-	(37,949,124)	-	(37,949,124)	-	-
Streets and highways	13,111,395	101,877	1,335,855	10,195,089	(1,478,574)	-	(1,478,574)	-	-
Cultural, parks and recreation	8,532,349	410,001	39,012	32,830	(8,050,506)	-	(8,050,506)	-	-
Health and welfare	1,510,407	916,854	-	-	(593,553)	-	(593,553)	-	-
Economic development	644,296	-	284,774	-	(359,522)	-	(359,522)	-	-
Interest on long-term debt	1,527,392	-	-	-	(1,527,392)	-	(1,527,392)	-	-
Total governmental activities	74,981,332	10,588,300	5,867,612	10,227,919	(48,297,501)	-	(48,297,501)	-	-
Business-type activities:									
Electric operations	75,458,152	87,756,233	12,609	-	-	12,310,690	12,310,690	-	-
Water operations	19,838,405	22,666,769	-	4,459,043	-	7,287,407	7,287,407	-	-
Wastewater operations	7,138,969	12,531,903	-	3,856,222	-	9,249,156	9,249,156	-	-
Sanitation operations	6,876,040	8,955,701	-	-	-	2,079,661	2,079,661	-	-
Lake operations	1,351,272	942,661	-	-	-	(408,611)	(408,611)	-	-
Drainage operations	916,310	1,769,513	-	295,142	-	1,148,345	1,148,345	-	-
Golf course operations	2,079,169	2,024,187	-	-	-	(54,982)	(54,982)	-	-
Cooperative purchasing services	63,641	89,516	-	-	-	25,875	25,875	-	-
Transportation operations	1,594,042	226,136	245,894	-	-	(1,122,012)	(1,122,012)	-	-
Total business-type activities	115,316,000	136,962,619	258,503	8,610,407	-	30,515,529	30,515,529	-	-
Total primary government	$ 190,297,332	$ 147,550,919	$ 6,126,115	$ 18,838,326	$ (48,297,501)	$ 30,515,529	$ (17,781,972)	$ -	$ -
Component Units:									
Cultural, parks and recreation	$ 55,124	$ -	$ -	$ -	$ -	$ -	$ -	$ (55,124)	$ -
Economic development	-	-	-	-	-	-	-	-	(561,327)
Total component units	$ 55,124	$ -	$ -	$ -	$ -	$ -	$ -	$ (55,124)	$ (561,327)
General revenues:									
Taxes:									
Sales and use taxes					$ 37,777,579	$ -	$ 37,777,579	$ -	$ -
Sales and use taxes-Restricted for public safety					6,318,872	-	6,318,872	-	-
Sales and use taxes-Restricted for park and recreation					2,106,291	-	2,106,291	-	-
Sales and use taxes-Restricted for capital improvements					21,062,907	-	21,062,907	-	-
Hotel/motel taxes					453,376	-	453,376	-	-
Franchise taxes					2,327,317	-	2,327,317	-	-
Payment from City of Edmond					-	-	-	25,000	565,419
Grants and contributions not restricted to specific programs					1,158,392	-	1,158,392	-	-
Unrestricted investment earnings					815,222	659,037	1,474,259	207	3,748
Miscellaneous					727,652	171,402	899,054	1,848	32,482
Transfers					501,074	(501,074)	-	-	-
Total general revenues and transfers					73,248,682	329,365	73,578,047	27,055	601,649
Change in net position					24,951,181	30,844,894	55,796,075	(28,069)	40,322
Net position - beginning, restated (see Note 3.G)					246,204,559	242,543,231	488,747,790	340,747	304,820
Net position - ending					$ 271,155,740	$ 273,388,125	$ 544,543,865	$ 312,678	$ 345,142

See accompanying notes to the basic financial statements.

City of Edmond
Balance Sheet
Governmental Funds
June 30, 2015

	General Fund	Fire Public Safety Limited Tax Fund	Police Public Safety Limited Tax Fund	2000 Capital Improvement Tax Fund	2012 Public Safety Center Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS							
Cash and cash equivalents	$ 573,845	$ 1,420,888	$ 1,045,260	$ 18,446,526	$ 430,248	$ 1,439,840	$ 23,356,607
Investments	4,393,841	9,697,264	7,133,687	27,776,396	2,936,354	4,401,624	56,339,166
Due from other funds	72,496	-	-	-	4,700,000	353	4,772,849
Due from other governments	6,121,992	634,483	341,162	1,903,449	1,268,966	445,503	10,715,555
Accrued interest receivable	9,592	21,172	15,575	33,481	6,411	8,798	95,029
Other receivables	1,158,454	-	1,808	431,990	-	88,459	1,680,711
Interfund loan receivable	-	-	-	-	-	6,881,060	6,881,060
Total assets	$ 12,330,220	$ 11,773,807	$ 8,537,492	$ 48,591,842	$ 9,341,979	$ 13,265,637	$ 103,840,977
LIABILITIES							
Accounts payable	$ 248,039	$ 513,501	$ 718,353	$ 1,152,169	$ 2,425,536	$ 333,085	$ 5,390,683
Due to other funds	66,502	-	-	4,700,000	-	72,496	4,838,998
Interfund loan payable	-	-	-	-	6,881,060	-	6,881,060
Unearned revenue	188,932	-	-	-	-	-	188,932
Matured interest payable	-	-	-	1,147,221	-	-	1,147,221
Matured revenue bonds payable	-	-	-	5,328,286	-	-	5,328,286
Bonds payable to escrow	-	-	-	1,383,750	-	-	1,383,750
Amounts held in escrow	374,231	-	-	-	-	-	374,231
Total liabilities	877,704	513,501	718,353	13,711,426	9,306,596	405,581	25,533,161
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	487,067	12,827	14,885	20,284	3,884	5,318	544,265
Total deferred inflows of resources	487,067	12,827	14,885	20,284	3,884	5,318	544,265
FUND BALANCES							
Restricted	2,962,254	10,787,185	7,383,743	32,434,515	31,499	11,071,672	64,670,868
Committed	-	-	-	-	-	11,530	11,530
Assigned	1,947,137	460,294	420,511	2,425,617	-	1,771,536	7,025,095
Unassigned	6,056,058	-	-	-	-	-	6,056,058
Total fund balances	10,965,449	11,247,479	7,804,254	34,860,132	31,499	12,854,738	77,763,551
Total liabilities, deferred inflows of resources, and fund balances	$ 12,330,220	$ 11,773,807	$ 8,537,492	$ 48,591,842	$ 9,341,979	$ 13,265,637	$ 103,840,977

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
June 30, 2015

Total fund balance, governmental funds	$ 77,763,551
Amounts reported for governmental activities in the statement of activities are different because:	
Capital assets used in governmental activities are not financial resources and are therefore not reported in the funds, net of accumulated depreciation of $196,151,310.	281,627,996
Certain other long-term assets are not available to pay current fund liabilities and therefore are deferred or not recorded in the funds:	
Accrued interest receivable	57,561
Other receivables, net of allowance	449,631
Receivable from other governments	37,072
Net pension asset	1,016,693
Pension related deferred outflows	3,966,985
Certain long-term liabilities are not due and payable from current financial resources and, therefore are not reported in the funds:	
Revenue bonds payable	(62,153,107)
Accrued compensated absences	(2,341,397)
Unamortized loss on refunding	1,388,637
Unamortized debt premium	(4,428,806)
Net pension liability	(37,866,001)
Pension related deferred inflows	(10,287,795)
Unfunded OPEB obligation	(1,928,393)
Advance	(5,794,809)
Derivative instrument	1,882,326
Accumulated increase in fair value of hedging derivatives is a deferred inflow	(1,882,326)
Internal service funds are used by management to charge costs of certain activities that benefit multiple funds, such as self-insurance, vehicle maintenance, and other such costs, to individual funds. The assets and liabilities of certain of these internal service funds are reported in governmental activities in the Statement of Net Position:	
Internal service funds' net position	36,681,669
Internal service fund interfund balance resulting from net revenues reported in business-type activities	(7,033,747)
Net Position of Governmental Activities as shown on the Statement of Net Position	$ 271,155,740

See accompanying notes in the basic financial statements

City of Edmond, Oklahoma

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended June 30, 2015

	General Fund	Fire Public Safety Limited Tax Fund	Police Public Safety Limited Tax Fund	2000 Capital Improvement Tax Fund	2012 Public Safety Center Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES							
Sales and use taxes	$ 37,777,579	$ 4,212,581	$ 2,106,291	$ 12,637,744	$ 8,425,163	$ 2,106,291	$ 67,265,649
Franchise and public service taxes	2,371,750	-	-	-	-	-	2,371,750
Hotel/motel taxes	-	-	-	-	-	453,376	453,376
Intergovernmental	2,453,369	3,355,217	1,236,488	2,356,323	-	284,774	9,686,171
Charges for services	5,921,007	6,000	2,250	-	-	942,485	6,871,742
Fines and forfeitures	1,809,016	-	-	-	-	-	1,809,016
Licenses and permits	1,769,355	-	-	-	-	-	1,769,355
Investment income	100,432	59,975	34,609	498,862	35,533	49,294	778,705
Interest earnings on interfund loan	-	-	-	-	-	30,640	30,640
Miscellaneous	241,990	54,491	87,170	205,171	-	432,414	1,021,236
Total Revenues	52,444,498	7,688,264	3,466,808	15,698,100	8,460,696	4,299,274	92,057,640
EXPENDITURES							
Current:							
General government	5,686,690	-	-	354,026	-	771,572	6,812,288
Public safety	2,566,686	21,542,060	21,193,044	-	360,583	35,370	45,697,743
Health and welfare	466,338	-	-	-	-	789,242	1,255,580
Culture, parks and recreation	4,239,954	-	-	-	-	995,865	5,235,819
Streets and highways	4,843,989	-	-	-	-	-	4,843,989
Debt service:							
Principal	-	-	-	5,328,286	-	-	5,328,286
Interest and other charges	-	-	-	2,333,240	30,640	-	2,363,880
Capital outlay	1,649,799	551,099	160,922	8,345,457	19,850,088	2,835,151	33,392,516
Total Expenditures	19,453,456	22,093,159	21,353,966	16,361,009	20,241,311	5,427,200	104,930,101
Excess (deficiency) of revenues over expenditures	32,991,042	(14,404,895)	(17,887,158)	(662,909)	(11,780,615)	(1,127,926)	(12,872,461)
OTHER FINANCING SOURCES (USES)							
Transfers in	35,632,319	15,388,515	18,876,578	-	4,700,000	1,117,767	75,715,179
Transfers out	(70,244,063)	-	-	(4,785,220)	(184,822)	-	(75,214,105)
Issuance of long-term debt	-	-	-	20,755,000	-	-	20,755,000
Premium on long-term debt issued	-	-	-	2,467,717	-	-	2,467,717
Transfer to escrow agent	-	-	-	(21,731,628)	-	-	(21,731,628)
Total other financing sources and uses	(34,611,744)	15,388,515	18,876,578	(3,294,131)	4,515,178	1,117,767	1,992,163
Net change in fund balances	(1,620,702)	983,620	989,420	(3,957,040)	(7,265,437)	(10,159)	(10,880,298)
Fund balances at beginning of year	12,586,151	10,263,859	6,814,834	38,817,172	7,296,936	12,864,897	88,643,849
Fund balances at end of year	$ 10,965,449	$ 11,247,479	$ 7,804,254	$ 34,860,132	$ 31,499	$ 12,854,738	$ 77,763,551

See accompanying notes to the basic financial statements

City of Edmond, Oklahoma
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2015

Net change in fund balances of governmental funds	$ (10,880,298)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures while government activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital asset purchases capitalized	33,281,624
Capital assets donated	7,838,767
Depreciation expense	(12,516,298)
In the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as an element of pension expense. The fund financial statements report pension contributions as expenditures.	2,510,634
Governmental funds report bond issuance costs as expenditures and bond premiums as revenue while governmental activities report amortization and interest expense to allocate those expenditures over the term of the bonds:	
Bond premium	(2,467,717)
Amortization expense	(103,733)
Interest expense	836,488
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Advance	324,047
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of debt principal is an expenditure in the government funds, but the repayment reduces long-term liabilities in the Statement of Net Position:	
Revenue bond principal payment	5,328,286
Bond proceeds	(20,755,000)
Bond proceeds transferred to escrow agent	21,731,628
Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds:	
Accrued compensated absences change	(109,541)
OPEB obligation change	(324,045)
Internal service fund activity is reported as a proprietary fund in the fund financial statements, but certain net revenues are reported in governmental activities on the statement of activities:	
Total change in net position for internal service fund	821,330
Net revenues of internal service funds reported in business-type activities	(564,991)
Change in net position of governmental activities	$ 24,951,181

See accompanying notes to the basic financial statement

City of Edmond, Oklahoma
Statement of Net Position
Proprietary Funds
June 30, 2015

	Edmond Public Works Authority (EPWA) Enterprise Funds					
	Electric Fund	Water Fund	Wastewater Fund	Other Enterprise Funds	Total	Internal Service Funds
ASSETS						
Current assets:						
Cash and cash equivalents	$ 1,434,134	$ 3,511,866	$ 2,894,200	$ 1,649,898	$ 9,490,098	$ 3,393,272
Investments	7,493,496	24,051,713	19,423,797	10,928,714	61,897,720	22,200,876
Restricted assets:						
Cash and equivalents	-	4,534,104	-	532,785	5,066,889	-
Investments	2,373,189	793,305	2,284,904	318,771	5,770,169	-
Receivables:						
Accrued interest receivable	21,369	52,328	47,446	24,553	145,696	48,471
Utility billing, net of allowance for uncollectible accounts	13,287,003	2,543,365	1,184,587	1,161,806	18,176,761	-
Due from other funds	-	802,644	423,195	406,020	1,631,859	11,902
Receivables from other governments	-	122	-	172,230	172,352	-
Other receivables	49,281	-	-	33,655	82,936	596,411
Inventories	2,609,463	-	-	74,834	2,684,297	954,345
Total current assets	27,267,935	36,289,447	26,258,129	15,303,266	105,118,777	27,205,277
Non-current assets:						
Restricted assets:						
Cash and cash equivalents	2,084	1,109,235	43,258	130,489	1,285,066	-
Investments	52,493	1,791,300	69,857	210,725	2,124,375	-
Derivative instruments	-	699,702	-	-	699,702	-
Capital assets:						
Non-depreciable	301,298	5,860,178	3,969,843	1,215,285	11,346,604	787,503
Depreciable, net of accumulated depreciation	45,334,917	102,824,792	53,215,408	12,142,333	213,517,450	17,162,415
Total non-current assets	45,690,792	112,285,207	57,298,366	13,698,832	228,973,197	17,949,918
Total assets	72,958,727	148,574,654	83,556,495	29,002,098	334,091,974	45,155,195
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charge on refunding	17,911	677,041	17,301	100,510	812,763	-
Deferred amounts related to pensions	371,273	124,289	45,000	225,022	765,584	1,334,622
Total deferred outflows of resources	389,184	801,330	62,301	325,532	1,578,347	1,334,622
LIABILITIES						
Current liabilities:						
Accounts payable	6,443,185	657,255	426,679	1,229,133	8,756,252	840,193
Salaries payable	54,751	19,041	6,788	49,562	130,142	205,330
Accrued interest payable	12,153	561,883	20,378	36,874	631,288	-
Due to other funds	1,474,357	-	-	103,255	1,577,612	-
Current portion:						
Compensated absences	33,417	8,258	2,751	21,135	65,561	95,878
Claims and judgments	-	-	-	-	-	1,473,899
Notes payable	-	1,291,102	-	-	1,291,102	-
Revenue bonds payable	42,806	1,463,540	53,821	194,985	1,755,152	-
Unearned revenue	-	-	-	172,230	172,230	-
Meter deposit liability	2,373,189	662,827	328,547	303,438	3,668,001	-
Total current liabilities	10,433,858	4,663,906	838,964	2,110,612	18,047,340	2,615,300
Non-current liabilities:						
Compensated absences	300,748	74,324	24,762	191,094	590,928	862,320
Claims and judgments	-	-	-	-	-	1,629,632
Unfunded OPEB obligation	268,506	121,379	36,187	203,556	629,628	199,445
Net pension liability	794,422	265,945	96,288	481,485	1,638,140	2,855,721
Notes payable	-	14,984,365	-	-	14,984,365	-
Revenue bonds payable, net	773,673	26,500,831	968,800	3,538,489	31,781,793	-
Total non-current Liabilities	2,137,349	41,946,844	1,126,037	4,414,624	49,624,854	5,547,118
Total liabilities	12,571,207	46,610,750	1,965,001	6,525,236	67,672,194	8,162,418
DEFERRED INFLOWS						
Accumulated increse in fair value of hedging derivatives	-	699,702	-	-	699,702	-
Deferred amounts related to pensions	457,819	153,262	55,490	277,476	944,047	1,645,730
Total deferred inflow of resources	457,819	852,964	55,490	277,476	1,643,749	1,645,730
NET POSITION						
Net investment in capital assets	44,837,647	65,122,173	58,457,341	9,711,594	178,128,755	17,949,917
Restricted for debt service	42,424	7,212,771	2,049,093	858,648	10,162,936	-
Restricted for scholarships	-	-	-	1,301	1,301	-
Unrestricted	15,438,814	29,577,326	21,091,871	11,953,375	78,061,386	18,731,752
Total net position	$ 60,318,885	$ 101,912,270	$ 81,598,305	$ 22,524,918	$ 266,354,378	$ 36,681,669

Some amounts reported for business-type activities in the Statement of Net Position are different because certain internal service fund balances are included with business-type activities and reported as interfund balances	7,033,747
Total net position per Government-Wide financial statements	$ 273,388,125

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the Year Ended June 30, 2015

	Edmond Public Works Authority (EPWA) Enterprise Funds					
	Electric Fund	**Water Fund**	**Wastewater Fund**	**Other Enterprise Funds**	**Total**	**Internal Service Funds**
OPERATING REVENUES						
Charges for services	$ 87,743,543	$ 21,231,480	$ 11,770,227	$ 13,564,017	$ 134,309,267	$ 45,542,734
Permits and other fees	-	1,269,219	761,676	-	2,030,895	-
Operating grants and contributions	12,609	-	-	541,036	553,645	-
Miscellaneous	12,690	166,070	-	443,697	622,457	248,242
Total operating revenues	87,768,842	22,666,769	12,531,903	14,548,750	137,516,264	45,790,976
OPERATING EXPENSES						
Personal services	4,612,049	1,636,024	579,781	3,357,067	10,184,921	17,304,968
Materials and supplies	988,097	559,489	438,180	1,075,818	3,061,584	3,577,709
Wholesale electricity purchases	60,263,111	-	-	-	60,263,111	-
Maintenance, operations and contractual services	6,810,075	9,885,726	4,039,940	8,318,436	29,054,177	12,082,821
Insurance premium expense	-	-	-	-	-	1,236,271
Claims expense	-	-	-	-	-	8,684,442
Amortization	149	7,402	-	1,355	8,906	-
Depreciation	2,850,963	6,446,842	2,073,753	412,048	11,783,606	2,433,665
Total operating expenses	75,524,444	18,535,483	7,131,654	13,164,724	114,356,305	45,319,876
Operating income (loss)	12,244,398	4,131,286	5,400,249	1,384,026	23,159,959	471,100
NON-OPERATING REVENUES (EXPENSES)						
Interest and investment revenue	57,256	356,159	153,040	92,582	659,037	169,396
Miscellaneous revenue	164,757	933	4,130	1,582	171,402	225,618
Gain (Loss) on capital asset disposal	-	-	-	-	-	(44,784)
Interest expense	(27,087)	(1,343,082)	(35,172)	(119,345)	(1,524,686)	-
Total nonoperating revenues (expenses)	194,926	(985,990)	121,998	(25,181)	(694,247)	350,230
Income (loss) before contributions and transfers	12,439,324	3,145,296	5,522,247	1,358,845	22,465,712	821,330
Capital contributions	-	5,171,663	4,537,815	-	9,709,478	-
Transfers in	-	33,589,734	-	1,491,510	35,081,244	-
Transfers out	(536,420)	(35,376,095)	(721,660)	(342,356)	(36,976,531)	-
Changes in net position	11,902,904	6,530,598	9,338,402	2,507,999	30,279,903	821,330
Total net position--beginning, restated (see Note 3.G)	48,415,981	95,381,672	72,259,903	20,016,919	236,074,475	35,860,339
Total net position--ending	**$ 60,318,885**	**$ 101,912,270**	**$ 81,598,305**	**$ 22,524,918**	**$ 266,354,378**	**$ 36,681,669**

Change in net position, per above	30,279,903
Some amounts reported for business-type activities in the Statement of Activities are different because the net revenue of certain internal service funds, is reported with business-type activities.	564,991
Change in Business-Type Activities in Net Position per Government-Wide Financial Statements	**$ 30,844,894**

See accompanying notes to the basic financial statements.

CITY OF EDMOND, OKLAHOMA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2015

	Edmond Public Works Authority (EPWA) Enterprise Funds					
	Electric Fund	Water Fund	Wastewater Fund	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers	$ 84,221,719	$ 22,148,561	$ 13,329,439	$ 14,345,113	$ 134,044,832	$ 46,090,276
Payments to suppliers	(68,582,713)	(10,649,353)	(4,348,946)	(9,127,401)	(92,708,413)	(16,710,760)
Payments to employees	(4,540,999)	(1,590,797)	(565,405)	(3,297,907)	(9,995,108)	(16,965,035)
Payments to component unit	-	-	-	-	-	-
Receipts of customer meter deposits	1,131,430	316,006	440,066	144,189	2,031,691	-
Refunds of customer meter deposits	(1,059,573)	(192,769)	(156,637)	(246,289)	(1,655,268)	-
Claims and judgments paid	-	-	-	-	-	(8,457,265)
Interfund payments	-	(783,293)	260,846	(465,263)	(987,710)	(11,902)
Interfund receipts	1,474,539	(683,616)	(19,080)	1,167,080	1,938,923	-
Net cash provided by (used in) operating activities	12,644,403	8,564,739	8,940,283	2,519,522	32,668,947	3,945,314
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Transfers from other funds	-	34,302,354	-	1,436,910	35,739,264	-
Transfers to other funds	(536,420)	(35,376,095)	(721,660)	(342,356)	(36,976,531)	-
Net cash provided by (used in) noncapital financing activities	(536,420)	(1,073,741)	(721,660)	1,094,554	(1,237,267)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Purchases of capital assets	(3,413,990)	(3,742,885)	(1,566,091)	(404,068)	(9,127,034)	(2,893,883)
Principal paid on capital debt	(76,746)	(5,442,199)	(6,624)	(675,421)	(6,200,990)	-
Interest paid on capital debt	(14,093)	(1,755,271)	31,461	(242,515)	(1,980,418)	-
Net cash provided by (used in) capital and related financing activities	(3,504,829)	(10,940,355)	(1,541,254)	(1,322,004)	(17,308,442)	(2,893,883)
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of investments	(7,597,514)	(1,100,030)	(5,965,748)	(2,749,443)	(17,412,735)	(2,437,223)
Proceeds from sale and maturities of investments	-	-	-	174,638	174,638	1,407,862
Interest and dividends	75,397	416,794	184,257	110,510	786,958	206,433
Net cash provided by (used in) investing activities	(7,522,117)	(683,236)	(5,781,491)	(2,464,295)	(16,451,139)	(822,928)
Net Increase (decrease) in cash and cash equivalents	1,081,037	(4,132,593)	895,878	(172,223)	(2,327,901)	228,503
Balances - beginning of year	355,181	13,287,798	2,041,580	2,485,395	18,169,954	3,164,769
Balances - end of year	$ 1,436,218	$ 9,155,205	$ 2,937,458	$ 2,313,172	$ 15,842,053	$ 3,393,272
Reconciliation to Statement of Net Position:						
Cash and cash equivalents	$ 1,434,134	$ 3,511,866	$ 2,894,200	$ 1,649,898	$ 9,490,098	$ 3,393,272
Restricted cash and cash equivalents-current	-	4,534,104	-	532,785	5,066,889	-
Restricted cash and cash equivalents-noncurrent	2,084	1,109,235	43,258	130,489	1,285,066	-
Total cash and cash equivalents, end of year	$ 1,436,218	$ 9,155,205	$ 2,937,458	$ 2,313,172	$ 15,842,053	$ 3,393,272

(Continued)

CITY OF EDMOND, OKLAHOMA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended June 30, 2015

(Continued)

	Edmond Public Works Authority (EPWA) Enterprise Funds					
	Electric Fund	**Water Fund**	**Wastewater Fund**	**Other Enterprise Funds**	**Total Enterprise Funds**	**Internal Service Funds**
Reconciliation of operating income (loss) to net cash provided by operating activities:						
Operating income (loss)	$ 12,244,398	$ 4,131,286	$ 5,400,249	$ 1,384,026	$ 23,159,959	$ 471,100
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation and amortization expense	2,851,112	6,454,244	2,073,753	413,403	11,792,512	2,433,665
Other non-operating revenues/expenses	164,757	933	4,130	1,582	171,402	225,618
Change in assets and liabilities:						
Receivables, net	(3,745,870)	(519,019)	6,030	(205,219)	(4,464,078)	-
Other receivables	(41,662)	-	-	-	(41,662)	73,682
Inventories	(314,567)	-	-	(3,278)	(317,845)	42,088
Due from other governments	75,652	(122)	787,376	172,230	1,035,136	-
Due from other funds	182	(783,293)	260,846	426,332	(95,933)	-
Pension benefit obligation	37,392	12,521	4,531	22,657	77,101	134,409
OPEB obligation	45,919	13,339	4,381	35,216	98,855	199,445
Accounts and other payables	(224,494)	(209,477)	127,236	261,413	(45,322)	328,067
Customer meter deposits payable	71,857	123,237	283,429	(102,101)	376,422	-
Due to other funds	1,474,357	(683,616)	(19,080)	103,255	874,916	(11,902)
Accrued compensated absences	5,370	24,706	7,402	10,006	47,484	49,142
Net cash provided by (used in) operating activities	$ 12,644,403	$ 8,564,739	$ 8,940,283	$ 2,519,522	$ 32,668,947	$ 3,945,314
Non-cash Activities:						
Capital assets donated	$ -	$ 4,459,043	$ 4,537,815	$ -	$ 8,996,858	$ -
Net Non-cash Activities	$ -	$ 4,459,043	$ 4,537,815	$ -	$ 8,996,858	$ -

See accompanying notes to the basic financial statements

City of Edmond, Oklahoma
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2015

	Pension Trust Fund	Agency Funds
ASSETS		
Cash and cash equivalents	$ 635,428	$ 135,036
Accrued interest	73,976	-
Total cash and cash equivalents	709,404	135,036
Investments at fair value:		
Pooled investments	-	924,986
Common stock	2,083,452	-
Pooled equity funds	35,830,874	-
Pooled fixed income funds	17,614,332	-
Alternative-open end mutual funds	7,513,797	-
Other	17,752	-
Total investments	63,060,207	924,986
Total assets	63,769,611	1,060,022
LIABILITIES		
Refunds payable and others	26,002	1,060,022
Total liabilities	26,002	1,060,022
NET POSITION		
Held in trust for benefits and other purposes	**$ 63,743,609**	**$ -**

See accompanying notes to the basic financial statements

City of Edmond, Oklahoma
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2015

	Pension Trust Fund
ADDITIONS	
Contributions:	
Employer	$ 2,108,839
Plan members	1,338,561
Total contributions	3,447,400
Investment earnings:	
Net increase (decrease) in fair value of investments	(5,165,513)
Interest	2,613,739
Investment activity expense	(101,236)
Total net investment earnings	(2,653,010)
Total additions	794,390
DEDUCTIONS:	
Benefits	2,014,464
Refunds of contributions	1,095,431
Administrative	13,046
Miscellaneous expense	17,702
Total deductions	3,140,643
Changes in net position	(2,346,253)
Net position - beginning	66,089,862
Net position - ending	$ 63,743,609

See accompanying notes to the basic financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY
B. BASIS OF PRESENTATION
C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING
D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES AND NET POSITION/FUND BALANCE
E. INTERNAL AND INTERFUND BALANCES AND ACTIVITIES
F. REVENUES, EXPENDITURES AND EXPENSES
G. USE OF ESTIMATES
H. NEW ACCOUNTING PRONOUNCEMENT

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. DEFICIT FUND BALANCES OR NET POSITION
B. DEPOSITS AND INVESTMENTS REQUIREMENTS
C. DEBT RESTRICTIONS AND COVENANTS

NOTE 3. DETAIL NOTES - TRANSACTION CLASSES/ACCOUNTS

A. DEPOSIT AND INVESTMENT RISKS
B. RECEIVABLES
C. RESTRICTED ASSETS
D. CAPITAL ASSETS
E. LONG-TERM DEBT
F. INTERFUND BALANCES AND ACTIVITIES
G. FUND BALANCES AND NET POSITION

NOTE 4. OTHER NOTES

A. EMPLOYEE PENSION AND OTHER BENEFIT PLANS
B. RISK MANAGEMENT
C. COMMITMENTS AND CONTINGENCIES
D. RECENTLY ISSUED ACCOUNTING STANDARDS
E. ECONOMIC DEVELOPMENT

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Edmond's (the City) accounting and financial reporting policies conform to accounting principles generally accepted in the United States of America (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this Note.

1.A. FINANCIAL REPORTING ENTITY

The City's financial reporting entity comprises the following:

Primary Government:	City of Edmond
Blended Component Unit:	Edmond Public Works Authority
Discretely Presented Component Units:	Edmond Economic Development and Redevelopment Authority Edmond Historic Preservation Trust

In determining the financial reporting entity, the City complies with the provisions of Governmental Accounting Standards Board Statement No. 14, 34, 39, 54,63, 65, 67, 68, 69, 70 and 71 and includes all component units of which the City is fiscally accountable.

Each of these component units are Public Trusts established pursuant to Title 60 of Oklahoma State law. Public Trusts (Authorities) have no taxing power. The Authorities are generally created to finance City services through issuance of revenue bonds or other non-general obligation debt and to enable the City Council to delegate certain functions to the governing body (Trustees) of the Authority. The Authorities generally retain title to assets which are acquired or constructed with Authority debt or other Authority generated resources. In addition, the City has leased certain existing assets at the creation of the Authorities to the Trustees on a long-term basis. The City, as beneficiary of the Public Trusts, receives title to any residual assets when a Public Trust is dissolved.

BLENDED COMPONENT UNITS

Blended component units are separate legal entities that meet the GASB 14 component unit criteria and whose governing body is the same or substantially the same as the City Council or the component unit provides services entirely to the City. These component units' funds are blended into the City's by appropriate fund type to comprise part of the primary government presentation.

One component unit is blended into the primary government's fund types as presented below:

Component Unit	Brief Description/Inclusion Criteria
Edmond Public Works Authority (EPWA)	Created October 6, 1970, to finance, develop and operate the water, sewer, garbage, electric, lake and drainage facilities. Also, the Authority operates and maintains the City's golf course facility. The current City Council serves as the governing body (Trustees) of the EPWA. The City is able to impose its will on the EPWA because, by state law, all EPWA issuances of debt require a two-thirds approval of the City Council. The EPWA funds are reported as enterprise funds within the primary government presentation.

DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are separate legal entities that meet the GASB 14 component unit criteria but do not meet the criteria for blending. The City has two component units that are discretely presented in the City's report as presented below:

Edmond Economic Development and Redevelopment Authority (EEDA)	Created June 17, 1969, to promote and encourage the general economic and social development within or near the City of Edmond, Oklahoma. The Authority provides financing to businesses for the purpose of acquiring facilities for industrial, manufacturing, and charitable enterprises in or near the City. The EEDA governing body is appointed by the full City Council. All issuances of debt require a two-thirds approval of the City Council and the EEDA Trustees. Complete financial statements of the Economic Development Authority component unit can be obtained from: Edmond Economic Development and Redevelopment Authority 825 E. 2nd, Suite 200 Edmond, OK 73034
Edmond Historic Preservation Trust (EHPT)	Created November 15, 1982 to preserve the qualities relating to the history of the City in order to promote the economic and general welfare of the people of the City of Edmond and to ensure the harmonious, orderly and efficient growth and development of the municipality. The EHPT governing body is appointed by the current City Council. The City is able to impose its will on the EHPT because, pursuant to state law, all issuance of EHPT debt requires a two-thirds approval of the City Council. The EHPT component unit does not issue separate financial statements.

1.B. BASIS OF PRESENTATION

Government-Wide Financial Statements:

The statement of net position and statement of activities display information about the City as a whole including component units. They include all financial activities of the reporting entity except for fiduciary activities. Eliminations have been made to minimize the double reporting of transactions involving internal activities. Individual funds are not displayed in these statements. Instead, the statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities presents a comparison between the expenses and program revenues directly associated with the different governmental functions and business-type activities to arrive at the net revenue or expense of the function or activity prior to the use of taxes and other general revenues. Program revenues include (1) fees, fines, and service charges generated by the program or activity, (2) operating grants and contributions that are restricted to meeting the operational requirements of the program or activity, and (3) capital grants and contributions that are restricted to meeting the capital requirements of the program or activity.

Fund Financial Statements:

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts which constitute its assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues, and expenditures/expenses. Separate financial statements are presented for the three major fund categories: governmental, proprietary and fiduciary. An emphasis of the fund financial statements is placed on major governmental and enterprise funds. A fund is considered major if it is the primary operating fund of the City or meets the following criteria:

a. Total assets and deferred outflows, liabilities, and deferred inflows, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and

b. Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

c. A fund not meeting the criteria of (a) and (b), however management has elected to report the fund as a major fund due to its significance to users of the financial statements.

All remaining governmental and enterprise funds not meeting the above criteria are aggregated and reported as nonmajor funds. The funds of the financial reporting entity are described below:

Governmental Funds

The City reports five major governmental funds:

General Fund
Fire Public Safety Limited Tax Fund
Police Public Safety Limited Tax Fund
2000 Capital Improvement Tax Fund
2012 Public Safety Center Tax Fund

General Fund

The **General Fund** is the primary operating fund of the City. It is used to account for all activities except those legally or administratively required to be accounted for in other funds. The General Fund is reported as a major governmental fund. The General Fund main sources of revenue include sales tax, franchise and public services taxes, and charge for services related to governmental activities. Due to GASB 54 for financial reporting purposes, the General Fund also includes the activity of the Edmond Electric Economic Development Fund and the Park Special Events Fund. Prior to 2014, Citylink (Edmond's public transportation service) was included in the General Fund. Beginning in 2014, Citylink has been moved and is included as a Business Type Activity. Also in 2013's report, the Hotel/Motel tax was moved from the General Fund to Special Revenue Fund-CVB as a dedicated income revenue stream. We have continued to report this revenue there.

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for certain purposes. The reporting entity includes the following special revenue funds:

Major Funds:

Fire Public Safety Limited Tax Fund – used to account for restricted taxes and other dedicated revenues used to finance the operations of the City's fire department

Police Public Safety Limited Tax Fund – used to account for restricted taxes and other dedicated revenues used to finance the operations of the City's police department

Nonmajor Funds:

CDBG Entitlement Fund
Real Property Fund
Asset Forfeiture Fund
Senior Center Fund
Convention & Visitors Bureau Fund
Hospital Sale Trust Fund
Ambulatory Service Fund

Capital Project Funds

Capital Project Funds are used to account for resources restricted for the acquisition or construction of specific capital projects or items. The reporting entity includes the following capital project funds:

Major Fund:

2000 Capital Improvement Tax Fund – used to account for the proceeds of a voter-restricted limited purpose sales tax to be used for capital improvements

2012 Public Safety Center Tax Fund – used to account for the proceeds of a five year half cent voter-restricted limited purpose sales tax to be used for the development of the City's Public Safety Center.

Nonmajor Funds:

Cemetery Care Fund
Park Sales Tax Fund
Art in Public Places Fund
Capital Improvement Fund
Roadway Improvement Fund
1996 Capital Improvement Tax Fund

Proprietary Funds

Proprietary funds include both enterprise funds and internal service funds. Enterprise funds are used to account for business-like activities provided to the general public. Internal service funds are used to account for business-like activities provided and charged to other funds or entities within the reporting entity. Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Nonoperating revenues of the proprietary funds include such items as investment earnings, interest expense and subsidies. The reporting entity includes the following enterprise funds and internal service funds:

Enterprise Funds

The City reports three major enterprise funds:

Electric Fund – used to account for the operation and maintenance of the City electric utility services
Water Fund – used to account for the operation and maintenance of the City water utility services
Wastewater Fund - used to account for the operation and maintenance of the City wastewater utility services

Nonmajor enterprise funds include:

Sanitation Fund
Arcadia Lake Fund
Drainage Fund
Kickingbird Golf Course Fund
YourGovShop Fund
Transportation Fund (CityLink)

Internal Service Funds

Internal service funds include:

Employee Group Insurance Fund
Vehicle Maintenance Fund
Liability/Tort Claim Fund
Fleet Management Fund
Field Services Fund
Administrative Support Services Fund

Fiduciary Funds

The City's fiduciary funds are used to report net position and changes therein of assets held by the City in a trustee or fiduciary capacity. These net assets are not available for operations of the City. The City reports two types of fiduciary funds: Pension Trust Fund and Agency Funds. Agency funds are custodial in nature (i.e., assets equal liabilities) and do not involve the measurement of changes in net position.

Pension Trust Fund – used to account for the net position and changes therein of the Edmond Employee Retirement System

Agency Funds – used to account for assets held on behalf of others including the Sidewalk and Driveway Escrow and the C.L.E.E.T. Penalty Assessment Fund

1.C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe ***how*** transactions are recorded within the financial statements. Basis of accounting refers to ***when*** transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities both governmental and business-like activities are presented using the economic resources measurement focus as defined in item b. below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets, liabilities, deferred outflows and inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

b. The proprietary fund utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets, liabilities (whether current or noncurrent), deferred outflows and inflows associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

Government-wide, Proprietary and Fiduciary Fund Financial Statements
In the government-wide Statement of Net Position and Statement of Activities, and the proprietary fund financial statements the accrual basis of accounting is applied. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental Fund Financial Statements
In the governmental fund financial statements, the modified accrual basis of accounting is applied. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available". Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The City has defined "available" as collected within 60 days after year end. Sales and use taxes, franchise taxes, hotel/motel taxes, court fines and interest are considered susceptible to accrual. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general long-term debt principal and interest, claims and judgments, and accrued compensated absences, which are recorded as expenditures to the extent they have matured. Proceeds of general long-term debt and capital leases are reported as other financial sources.

1.D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION/FUND BALANCE.

Cash and Cash Equivalents

Cash and cash equivalents include all demand accounts, savings accounts, money market investment in trust accounts, certificates of deposit and short-term investments with an original maturity of three months or less. Investments in open-ended mutual fund shares are also considered cash equivalents and are reported at the funds' current share prices.

Investments

Investments are reported at fair value using selected bases. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value as estimated by a broker/dealer. Investments of the pension trust fund are also carried at fair value. Securities of the pension trust fund traded on a national or international exchange are valued at the last reported sales price at current exchange rates. All non-negotiable long-term certificates of deposit are carried at cost. Additional cash and investment disclosures are presented in Note 2.B. and Note 3.A.

Receivables

In the government-wide statements, receivables consist of all revenues earned at period-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivable balances for the governmental activities include sales and use taxes, franchise taxes, grants, police fines, ambulance fees. Business-type activities report utilities as its major receivables.

In the fund financial statements, material receivables in governmental funds include revenue accruals such as sales tax, franchise tax, tax increment revenue, and grants and other similar intergovernmental revenues since they are usually both measureable and available. Non-exchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual, but not deferred in the government-wide financial statements in accordance with the accrual basis. Interest and investment earnings are recorded when earned on if paid within 60 days since they would be considered both measurable and available. Proprietary fund material receivables consist of all revenues earned at period-end and not yet received. Utility accounts receivable (such as electric, water, wastewater, sanitation and drainage revenues) comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

Inventories

Inventories are valued at average cost. The cost of governmental funds inventories are recorded as expenditures when consumed rather than when purchased because they are immaterial.

Restricted Assets

Restricted assets include current assets of enterprise funds and business-type activities that are legally restricted as to their use. The primary restricted assets are related to revenue bond and promissory note trustee accounts restricted for debt service and deposits held for refund. Restricted assets of the component unit consist of program income from revolving grants restricted as to use.

Capital Assets and Depreciation

The accounting treatment of property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund type or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-Wide Statements

In the government-wide financial statements, property, plant and equipment are accounted for as capital assets. The City's capitalization threshold is $5,000. All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their estimated fair value at the date of donation. General infrastructure assets (such as roads, bridges, and traffic systems) acquired prior to July 1, 2002, are reported at estimated historical cost using deflated replacement costs. The cost of normal maintenance and repairs to these assets that do not add materially to the value of the asset or materially extend the assets' useful lives are not capitalized. Interest costs, net of interest earned on any invested capital debt proceeds, are capitalized when incurred by proprietary funds.

Depreciation of all exhaustible capital assets is recorded as an operating expense in proprietary fund financial statements and an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	15 - 50 years
Other Improvements	5 - 50 years
Infrastructure	50-100 years
Equipment and vehicles	2 - 40 years
Water rights	25-50 years

In the governmental fund financial statements, capital assets acquired are accounted for as capital outlay expenditures.

Long-Term Debt

Accounting treatment of long-term debt varies depending upon the source of repayment and the measurement focus applied and whether the debt is reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental activities, business-type activities, proprietary fund and component unit resources are reported as liabilities as incurred. The long-term debt consists primarily of accrued compensated absences, general obligation bonds payable, and revenue bonds payable. This long-term debt is reported net of unamortized premiums, discounts, and amounts deferred from refundings.

Long-term debt of governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Compensated Absences

Under terms of union contracts and City personnel policies, City employees are granted vacation and sick leave in varying amounts. In the event of termination, a civilian employee is paid for accumulated vacation up to 300 hours earned. Upon retirement, 33-1/3% of accumulated sick leave up to a maximum of 300 hours is converted to vacation time for non-union employees, subject to certain limitations.

For firemen, sick leave hours are converted three to one to vacation hours not to exceed 400 hours at retirement plus 480 maximum vacation (suppression) and 288 maximum vacation (non-suppression). For police officers, sick leave hours are converted two to one with a maximum of 400 hours plus maximum of 320 vacation hours at retirement.

The estimated liabilities for vested benefits also include salary-related payments such as employment taxes. Compensated absences are reported as accrued in the government-wide, proprietary, fiduciary and component unit financial statements. Governmental funds report only the matured compensated absences payable to currently terminating employees; however, the compensated absences obligation is reported as a fund balance reserve in compliance with the State Constitution.

Deferred Outflow/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. At the government fund level, the City recognizes deferred outflows related to unavailable revenue. At the enterprise fund level, the City recognizes deferred outflows related to the loss on refinancing and deferred amounts related to pensions. At the entity wide level, deferred outflows are reporting loss on refinancing and amounts related to pensions.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has at the fund level only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. At the government wide level, deferred inflows are reporting the fair value of hedging a derivative and the amounts related to pensions.

Equity Classifications

Government-Wide and Proprietary Fund Financial Statements:

Equity is classified as net position and displayed in three components:

a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. Restricted net position - Consists of net position with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.
c. Unrestricted net position - All other net position that do not meet the definition of “restricted” or “net investment in capital assets”.

It is the City’s policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Governmental Fund Financial Statements:

Governmental fund equity is classified as fund balance. Since the City implemented GASB Statement 54, fund balance is further classified as nonspendable, restricted, committed, assigned and unassigned. These classifications are defined as:

a) Nonspendable-includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
b) Restricted-consists of fund balance with constraints placed on the use of resources either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments, or (2) laws through constitutional provisions or enabling legislation.
c) Committed-included amounts that can only be used for specific purposed pursuant to constraints imposed by formal action of the city’s highest level of decision-making authority. The City’s highest level of decision-making authority is made by ordinance. City Council adopts an ordinance that establishes this constraint.
d) Assigned-includes amounts that are constrained by the City’s intent to be used for specific purposed but are neither restricted nor committed. Assignments of fund balance may be made by city council action or management decision when the city council has delegated that authority. Assignments for transfers and interest income for governmental funds are made through budgetary process.
e) Unassigned-represents fund balance that not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes within the general fund.

It is the City’s policy that expenditures for which more than one category of fund balance could be used, that the order of use is: restricted, committed, assigned and unassigned. The City Council adopted the budget which designates the amount to the specific categories.

In an effort to ensure the continuance of sound financial management of public resources, the City of Edmond’s *Unassigned Fund Balance* within the General Fund will be maintained to provide the City with sufficient working capital and a comfortable margin of safety to address emergencies, sudden loss of revenue or operating needs, and

unexpected downturns.

This policy established the amounts the City will strive to maintain in its General Fund unassigned balance, the conditions under which fund balance may be spent, and the method by which fund balance will be restored. These amounts are expressed as goals, recognizing that fund balance levels can fluctuate from year to year in the normal course of operations for any local government. The City will strive to maintain an *Unassigned Fund Balance* in the General Fund of (10%). This is determined by adding all new budgeted revenues, plus the Edmond Public Works Authority's transfers-in, divided by the *Unassigned Fund Balance*.

It is management's express intent to identify a "not-to-exceed" amount of $1,000,000 as part of the 10% minimum fund balance for unexpected, large-scale events where damage in excess of $250,000 is incurred and immediate, remedial action must be taken to protect the health and safety of residents (e.g. floods, fires, storm damage). Of the $1,000,000 part of the General Fund's Unassigned Fund Balance, it is management's intent to not use any portion of this balance unless such emergencies occur.

It is the goal of the City to limit use of any Unassigned Fund balances less than 10% to address non-recurring needs, otherwise approved by the City Council. Unassigned Fund balances of less than the 10% minimum as described above shall not normally be applied to recurring annual operating expenditures. Unassigned balances within the General Fund may, however, be used to allow time for the city to restructure its operations in a deliberate manner, but such use will only take place in the context of long-term financial planning.

1.E. INTERNAL AND INTERFUND BALANCES AND ACTIVITIES

In the process of aggregating the financial information for the government-wide financial, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Government-Wide Financial Statements:

Interfund activity and balances, if any, are eliminated or reclassified in the government-wide financial statement as follows:

a. Internal balances - amounts reported in the fund financial statements as interfund receivables and payables are eliminated in the governmental and business-type activities columns of the statement of net position, except for the net residual amounts due between governmental and business-type activities, which are reported as Internal Balances.

b. Internal activities - amounts reported as interfund transfers in the fund financial statements are eliminated in the government-wide statement of activities except for the net amount of transfers between governmental and business-type activities, which are reported as Transfers - Internal Activities. The effects of interfund services between funds are not eliminated in the statement of activities.

c. Primary government and component unit activity and balances - resource flows between the primary government (the City and EPWA) and the discretely-presented component units (the Historical Preservation Trust and EEDA) are reported as if they were external transactions.

Fund Financial Statements:

Interfund activity, if any, within and among the governmental, proprietary fund and fiduciary categories is reported as follows in the fund financial statements:

1. Interfund loans - amounts provided with a requirement for repayment are reported as interfund receivables and payables.

2. Interfund services - sales or purchases of goods and services between funds are reported as revenues and expenditures/expenses.

3. Interfund reimbursements - repayments from funds responsible for certain expenditures/expenses to the funds that initially paid for them are not reported as reimbursements but as adjustments to expenditures/expenses in the respective funds.

4. Interfund transfers - flow of assets from one fund to another where repayment is not expected are reported as transfers in and out.

1.F. REVENUES, EXPENDITURES AND EXPENSES

Sales Tax

The City levies a three and three-fourth cent sales tax on taxable sales within the City. The sales tax is collected by the Oklahoma Tax Commission and remitted to the City in the month following receipt by the Tax Commission. The sales tax is recorded as follows:

2 cents recorded as revenue within the General Fund then transferred to the Water Enterprise Fund as required by the bond indenture for debt service. Any unused portion is transferred back to the General Fund.

1/8 cent recorded as revenue within the Park Sales Tax Fund to account for operations and facility improvement costs of the City's park and recreation system.

3/4 cent recorded as revenue within the 2000 Capital Improvement Tax Fund to account for capital improvements as recommended to the City Council by the Capital Financing Task Force.

1/4 cent recorded as revenue within the Fire Public Safety Limited Tax Fund to account for improvements to the fire department per voter approval.

1/8 cent recorded as revenue within the Police Public Safety Limited Tax Fund to account for improvements to the police department per voter approval.

1/2 cent recorded as revenue within the 2012 Capital Improvement Tax Fund-PSC to account for building the new Public Safety Center per voter approval.

Sales tax resulting from sales occurring prior to year end and received by the City after year end have been accrued and is included under the caption *Due from Other Governments* because they represent taxes on sales occurring during the reporting period.

Police and Fire Public Safety Funds Revenue

An ordinance passed and approved by the citizens of Edmond requires that 30% of General Fund revenues (defined as taxes, licenses and permits, fines and forfeitures, charges for services, interest and miscellaneous revenues) be used for funding fire department operations and that 36.8% of these same General Fund revenues be used for funding police department operations. Effective July 1, 2001 all fire and police expenditures were accounted for in the limited purpose sales tax special revenue funds. The special revenue funds also receive sales tax (approved in the same ordinance referenced above) of one-fourth percent for the fire department and one-eighth percent for the police department. Those sales taxes can only be expended for additional personnel and

equipment for additional personnel, additional equipment for firefighting and law enforcement purposes, and also for competitive compensation and benefits for existing and retired firefighters and officers. The ordinance further states that expenditures will not be charged against the sales tax revenues until the General Fund revenues have first been used or encumbered.

Hospital Sales Trust Fund Principal and Income

In 1981, the City sold the Edmond Memorial Hospital for approximately $7,200,000. The majority of the proceeds are invested in a trust account. According to trust agreement terms, the earnings and interest of the trust funds can be used by the City for capital improvements. The principal of the trust must also be used for capital improvements, but its use must first be approved by a vote of the citizens of the City.

Edmond voters approved a half-cent sales tax on October 11, 2011 and allowed the City to loan itself money out of the $7.2 million Hospital Trust Fund, but is contingent upon paying the borrowed funds back with interest.

Pension Contributions

For purposes of measuring the net pension liability, deferred outflows or resources and deferred inflows of resources related to pensions, and pension expense, amounts and disclosures have been prepared using the accrual basis of accounting. Employee and employer contributions are recognized as System revenues in the period in which they are due to the plan. Benefits and refunds are recognized when due and payable pursuant to plan provisions. Investments are reported at fair value.

Property Tax

Under State law municipalities are limited in their ability to levy a property tax. Such tax may only be levied to repay principal and interest on general obligation bonded debt approved by voters and any court-assessed judgments. At the present time the City levies a property tax for court-assessed judgments only.

Pledge of Future Revenues

Sales Tax Pledge - The City has pledged three-fourth cents (or 20%) of future sales tax revenues to repay $84,350,000 of Series 2010, 2012, 2013 and 2014 and 2014B Sales Tax and Utility System Bonds. Proceeds from the bonds provided financing for capital assets. The bonds are payable from pledged sales tax revenues and further secured by net electric, water, wastewater, and sanitation revenues. The bonds are payable through 2021, 2023, 2023, 2024 and 2026 respectively. The total principal and interest payable for the remainder of the life of these bonds is $73,632,987. Pledged sales taxes received in the current year were $12,596,150 for the bonds and the net utility revenues were $17,417,119. Debt service payments for the bonds of $7,526,520 for the current fiscal year were 60% of the pledged sales taxes and 43% of both pledged sales taxes and utility revenues.

Utility Net Revenues Pledge – The City has also pledged future net electric, water, wastewater, and sanitation revenues to repay $43,195,000 of 2014 and 2015 Series Utility System Revenue Bonds and $3,726,484 of 2005 OWRB Notes Payable and $16,085,000 on the General Sales Revenue Note with Bank of America . Proceeds from the bonds and notes provided financing for utility system capital assets. The bonds are payable through 2024 while the notes are payable through 2024 and 2026. The total principal and interest payable for the remainder of the life of these bonds and notes is $55,652,011. The bonds are payable from the above-mentioned utility net revenues and are additionally secured with two cents (or 53%) of future sales tax revenues. If the net utility revenues are sufficient to service the debt, the pledged sales taxes are transferred back to the General Fund. The total pledged sales taxes for the current fiscal year of $33,589,734 were returned to the General Fund. The debt service payments on the bonds and notes this year were $4,761,419 which was 14% of pledged net utility revenues of $33,411,032 and 7% of both pledged utility revenues and pledged sales taxes.

Expenditures and Expenses

In the government-wide statement of activities, expenses, including depreciation of capital assets, are reported by function or activity. In the governmental fund financial statements, expenditures are reported by class as current (further reported by function), capital outlay and debt service. In proprietary fund financial statements, expenses are reported by object or activity. Fiduciary funds report additions and deductions to net position.

1.G. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

1.H. NEW ACCOUNTING PRONOUNCEMENTS

Effective July 1, 2014, the City implemented GASB Statement 68 and 71, *Accounting and Financial Reporting for Pensions*, which established standards for government employer recognition, measurement, and presentation of information about pensions provided through pension plans that are within the scope of this statement. It also establishes requirements for reporting information about pension-related financial support provided by entities that make contributions to pension plans that are used to provide pensions to employees of other entities. The adoption of the standard, as amended added deferred outflows for pension payments from the measurement date of June 30, 2014 to the City's year end of June 30, 2015; deferred inflows primarily related to delayed recognition of investment return; and the recognition of the proportionate share of net pension liabilities as of the measurement date. Further disclosure as this new pronouncement impact to beginning net position for the year ended June 30, 2015 is presented in Note 3.G.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

By its nature as a local government unit, the City and its component units are subject to various federal, state and local laws and contractual regulations. An analysis of the City's compliance with significant laws and regulations and demonstrations of its stewardship over City resources follows.

2.A. DEFICIT FUND BALANCES OR NET POSITION

Title 11, Section 17-211 of the Oklahoma Statutes prohibits the creation of a deficit fund balance in any individual fund of the City (excluding public trusts). At June 30, 2015, the City reported no individual fund deficits.

2.B. DEPOSITS AND INVESTMENTS REQUIREMENTS

The Treasurer is authorized to invest funds in such securities as provided by Oklahoma State Statutes. The City's General/Operating and Public Works Authority Funds Investment Policy may be more restrictive than that allowed by state statute. The securities authorized by the approval of this policy shall be:

a. Direct obligations of the United States Government, its agencies or instrumentalities to the payment of which the full faith and credit of the Government of the United States is pledged or obligations to the payment of which the full faith and credit of the State of Oklahoma is pledged; or

b. Collateralized or insured certificates of deposits of savings and loan associations, banks, savings banks and credit unions located in this state, when the certificates of deposit are secured by acceptable collateral as provided in Oklahoma State Title 62, Section 517.5 or fully insured certificates of deposit at banks, savings banks, savings and loan associations and credit unions located out of state; or

c. Savings accounts or saving certificates of savings and loan associations, banks, and credit unions, to the extent that the accounts or certificates are fully insured by the Federal Deposit Insurance Corporation; or

d. Investments as authorized by Oklahoma State Title 62, Section 348.3 which are fully collateralized in investments specified in paragraphs 1 through 3 of this section, and where the collateral has been

deposited with a trustee or custodian bank in an irrevocable trust or escrow account established of such purposes; or

e. County, municipal or school district direct debt obligations for which an ad valorem tax may be levied or bond and revenue anticipation notes, money judgments against such county, municipality or school district ordered by a court of record or bonds or bond and revenue anticipations notes issued by a public trust for which such county, municipality or school district is a beneficiary thereof. All collateral pledged to secure public funds shall be valued at no more than market value. The income received from the investment may be place in the general fund of the governmental subdivision to be used for general governmental operations, the sinking fund, the building fund, or the fund from which the investment was made.

f. Obligations of the United States government, its agencies and instrumentalities;

g. Collateralized or insured certificates of deposits and other evidences of deposit at banks, saving banks, savings and loan associations and credit unions located within the state; or full insured certificates of deposit and banks, savings banks, savings and loan associations and credit unions located out of state;

h. Negotiable certificates of deposit issued by a nationally or state-charted bank, savings bank, a savings and loan association or a state-licensed branch of a foreign bank. Purchases of negotiable certificates of deposits shall not exceed ten percent (10%) of the surplus funds of the city or county which may be invested pursuant to this section. Not more than one-half (1/2) of the ten percent (10%) limit shall be invested in any one financial institution specified in this paragraph;

i. Prime banker's acceptances which are eligible for purchase by the Federal Reserve System and which do not exceed two hundred seventy (270) days' maturity. Purchases of prime banker's acceptances shall not exceed ten percent (10%) of the surplus funds of the city or county which may be invested pursuant to this section. Not more than one-half (1/2) of the ten percent (10%) limit shall be invested in any one commercial bank pursuant to this paragraph;

j. Prime commercial paper which shall not have a maturity that exceeds one hundred eighty (180) days nor represent more than ten percent (10%) of the outstanding paper of an issuing corporation. Purchases of prime commercial paper shall not exceed seven and one-half percent (7 ½ %) of the surplus funds of the city or county which many be invested pursuant to this section; and

k. Repurchase agreements that have underlying collateral consisting of those items specified in paragraphs 1 through 5 of this subsection.

l. Money market funds regulated by the Securities and Exchange Commission and which investments consist of those items and those restrictions in paragraphs 1 through 6 of this subsection.

Public trusts created under O.S. Title 60 and pension trust funds are not subject to the above noted investment limitations and are primarily governed by any restrictions in their trust or bond indentures. See 3.A. Pension investment "Other" is an investment that is not liquid and therefore not classified as a mutual fund. Amount disclosed at property valued from the Partnership Trust since no market value can be determined.

2.C. DEBT RESTRICTIONS AND COVENANTS

Notes Payable

The loan agreement with the Oklahoma Water Resources Board relating to the interim construction note payable of the Edmond Public Works Authority contains a number of financial restrictions or covenants. These include covenants requiring a flow of funds through special accounts and a note payable debt service coverage requirement. The note agreement requires net revenues of the system plus pledged and transferred sales tax to be at least 125% of maximum annual debt service. The Note indenture relating to the 2013 General Sales Tax Revenue note payable of the Edmond Public Works contains a number financial restrictions or covenants.

Revenue Bond Debt

The bond indentures relating to the revenue and sales tax bond issues of the Edmond Public Works Authority and the City contain a number of financial restrictions or covenants. These include covenants requiring a flow of funds through special accounts, required reserve account balances and revenue bond debt service coverage requirement. The 2010, 2012, 2013, 2014, 2014B, and 2015 series sales tax and utility revenue bond indentures require (1) a reserve account balance $8,335,000 and (2) net revenues plus pledged and transferred sales tax to be at least 100% of the maximum annual debt service requirements. The City complied with these covenants for the fiscal year ended June 30, 2015.

NOTE 3. DETAIL NOTES - TRANSACTION CLASSES/ACCOUNTS

The following notes present detail information to support the amounts reported in the basic financial statements for its various assets, liabilities, equity, revenues and expenditures/expenses.

3.A. DEPOSIT AND INVESTMENT RISKS

Primary Government:

The City of Edmond, including its blended component unit held the following deposits and investments at June 30, 2015.

			Maturities in Years			
Type	Fair Value	Rating	Demand	Less Than One	1 - 5	6 - 10
Demand accounts	$ 19,768,463	n/a	$ 19,768,463	$ -	$ -	$ -
Time deposits	48,475,637	n/a	-	29,518,438	18,957,199	-
Money market accounts	24,443,654	**	-	24,443,654	-	-
U.S. Treasury Obligations	15,105,289	(1)	-	2,641,635	12,463,654	-
U.S. Government sponsored enterprises	84,826,644	(2)	-	21,224,000	63,602,644	-
Mutual Funds-fixed income	17,614,332	**	-	-	-	17,614,332
Sub-total	210,234,020		19,768,463	77,827,728	95,023,497	17,614,332
Mutual Funds:						
Alternative	7,513,797	n/a				
Equity Funds	35,830,874	n/a				
Sub-total Mutual Funds	43,344,671					
Master Limited Partnerships	2,083,452	n/a				
Other	17,752					
Total Investments	$ 255,679,895					
Reconciliation to Statement of Net Position:						
Cash and cash equivalents	$ 20,040,452					
Investments	127,996,680					
Current restricted cash and cash equivalents	13,294,125					
Current restricted investments	18,211,251					
Noncurrent restricted cash and cash equivalents	9,257,355					
Noncurrent restricted investments	2,124,375					
Pension retirement fund assets	63,695,635					
Agency fund cash and investments	1,060,022					
	$ 255,679,895					

** Unrated

(1) U.S. obligations include Treasury bills, Treasury notes, and Treasury bonds. U.S. obligations are backed by the full power of the United States government and are guaranteed by the full faith and credit of the United States government.
(2) U.S. government sponsored enterprise (GSE) securities are debt issued by a financial intermediary established by the federal government to fund loans for a public purpose. GSE's lack the explicit backing of the U.S. government, but are federally chartered entities that carry a credit line with the U.S. Treasury. GSE securities are listed below with the corresponding credit ratings:

GSE Name	S & P Rating	Moody Rating
• Federal National Mortgage Association (FNMA or "Fannie Mae")	AA+	Aaa
• Federal Home Loan Mortgage Corporation (FHLMC or "Freddie Mac")	AA+	Aaa
• Federal Home Loan Bank (FHLB)	AA+	Aaa
• Federal Farm Credit Banks (FFCB)	AA+	Aaa
• Federal Agricultural Mortgage Corporation (FAMC or "Farmer Mac")	not rated	Aa1

Custodial Credit Risk – Exposure to custodial credit risk related to deposits exists when the City holds deposits that are uninsured and uncollateralized; collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the City's name; or collateralized without a written or approved collateral agreement. Exposure to custodial credit risk related to investments exists when the City holds investments that are uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City's name.

The City's policy as it relates to custodial credit risk is to secure its uninsured deposits with collateral, valued at no more than market value, at least at a level of 102% of the uninsured deposits and accrued interest thereon. The investment policy also limits acceptable collateral to U.S. Treasury securities and direct debt obligations of municipalities, counties, and school districts in the state of Oklahoma. As required by Federal 12 U.S.C. Section 1823(e), all financial institutions pledging collateral to the City must have a written collateral agreement approved by the board of directors or loan committee.

At June 30, 2015, the City was not exposed to custodial credit risk as defined above.

Investment Credit Risk – The City's investment policy limits investments to those with a maturity no more than five years from the date of purchase. These investment limitations are described in Note 2B. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City has no formal policy limiting investments based on credit rating, but discloses any such credit risk associated with their investments by reporting the credit quality ratings of investments in debt securities as determined by nationally recognized statistical rating organizations—rating agencies—as of the year end. Unless there is information to the contrary, obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit quality. The credit ratings of other City investments are listed in the schedule above.

The fair value of the City's forward sales agreements are fully exposed to credit risk. The forward sales agreements require the counterparty to notify the trustee, EPWA, and the bond insurer if any of the long-term unsecured outstanding debt of the guarantor falls below A- by S&P and below A3 by Moody's or is unrated by either rating agency. Upon such notice, the trustee or EPWA may (1) direct the counterparty to either assign the agreements to an acceptable transferee, (2) provide a guaranty issued by an acceptable guarantor, or (3) terminate the agreements without penalty.

Investment Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City's investment policy limits investments to those with a maturity no more than five years from the date of purchase, except for reserve funds, as a means of managing exposure to fair value losses arising from increasing interest rates. The City discloses its exposure to interest rate risk by disclosing the maturity dates of its various investments. The derivative instruments mature between 6 and 9

years.

Concentration of Investment Credit Risk - Exposure to concentration of credit risk is considered to exist when investments in any one issuer represent a significant percent of total investments of the City (any over 5% are disclosed). Investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments are excluded from this consideration.

At June 30, 2015, the City had a total portfolio concentration of credit risk in the following investments: FAMC 2.8%, FFCB 8.2%, FHLB 20.6%, FHLMC 7.3%, FNMA 5.5%.

Pension Plan Investments:

The Plan policy provides that assets be invested to provide for total return. The plan shall be invested in a diversified portfolio, consisting primarily of common stocks, bonds, cash equivalents, and other investments, which may reflect varying rates of return. The overall rate of return objective of the portfolio is a reasonable "real" rate, consistent with the risk levels established by the Pension Board. The minimum acceptable long-term rate of return over a full market cycle (3 to 5 years) is that which equals or exceeds the actuarial assumptions. The Pension Board has also established a annual target return objective, which may be changed from time to time, but is currently 7.25 percent, net of fees. This return objective currently meets the actuarial assumption of 7.25%.

Asset allocation guidelines for the Plan are as follows:

Class	Target Percent	June 2015 Present
Fixed Income	29%	29%
Large Cap Equities	15%	18%
Small Cap Equities	5%	6%
International Equities	14%	15%
Emerging Market Equities	9%	8%
Real Estate	9%	9%
Commodities	11%	9%
Master Limited Partnerships	8%	6%

At June 30, 2015, the City had complied with the investment policies as defined above.

Concentrations. Investments that represent 5% or more of the Plan's fiduciary net position.

Class	June 2015 Present
Fixed Income-Domestic	20%
Fixed Income-International	9%
Large Cap Equities	18%
Small Cap Equities	6%
International Equities	15%
Emerging Market Equities	8%
Real Estate	9%
Commodities	9%
MLP	6%

Rate of return. For the year ended June 30, 2015, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 9.92 percent. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually

invested.

Component Units:

Total bank deposits of the EEDA component unit were $243,360 at June 30, 2015 and were properly collateralized. In addition, deposits of the Historical Preservation Trust of $88,944 were fully collateralized.

Derivatives - Investment Securities Forward Sale Contract:

The City has entered into multiple forward contracts for the continuous investment of various debt service and reserve funds in "eligible securities". "Eligible securities" are defined in the various forward contracts as those securities generally allowable as investments by municipalities under Oklahoma law. By entering into these agreements, the City seeks to ensure fixed rates of return while providing cash flow streams to match related principal and interest payments. No cash was paid or received when the contracts were initiated.

The notional (or contract) amounts vary over the life of the contracts along with the balances in the funds. With regards to debt service funds, the notional amount at each delivery date is the amount the City is required to maintain on deposit in the Debt Service Fund pursuant to the bond indenture of the associated debt. The notional amount for forward contracts related to reserve funds is the reserve fund balance available for investment; not to exceed the reserve requirement of the associated debt. The change in fair value is reported as deferred inflow of resources.

Associated Debt	Effective Date	Termination Date	Contract Interest Rate	Change in Fair Value	Fair Value at June 30, 2015	Counterparty	Credit Rating
Governmental activities:							
2010 Sales Tax & Utility Revenue Bonds:							
Reserve Fund	5/13/2003	7/1/2021	4.570%	-	643,884	JPMorgan	A+
2012 Sales Tax & Utility Revenue Bonds:							
Reserve Fund	5/13/2003	7/1/2023	4.650%	(100,863)	461,669	JPMorgan	A+
2014 Sales Tax & Utility Revenue Bonds:							
Debt Service	8/24/2004	7/1/2024	4.500%	(17,781)	214,376	JPMorgan	A+
Reserve Fund	8/24/2004	7/1/2024	4.876%	(54,407)	562,397	JPMorgan	A+
Total governmental activities:				**$ (173,051)**	**$ 1,882,326**		
Business-type Activities:							
2014 Sales Tax & Utility Revenue Bonds:							
Debt Service	8/24/2004	7/1/2024	4.500%	(16,017)	193,106	JPMorgan	A+
Reserve Fund	8/24/2004	7/1/2024	4.876%	(49,008)	506,596	JPMorgan	A+
Total business-type activities:				**$ (65,025)**	**$ 699,702**		
Total				**$ (238,076)**	**$ 2,582,028**		

Fair value was determined using expected cash flows discounted to the treasury curve at June 30, 2015.

Credit risk – The counterparty to the forward sale contract derivative agreements is JPMorgan serving as guarantor. At June 30, 2015, the counterparty's credit ratings were A+.

Termination risk – The City or its counterparties are subject to termination risk if the bonds for which the debt service and reserve funds relate are redeemed, refunded, or defeased. If the bonds are redeemed, refunded or defeased in whole, then immediately upon payment of the termination value then the agreement shall terminate. If the bonds are redeemed or defeased in part, then the Termination Value shall be determined based on the portion of the agreement which will terminate and immediately upon payment of the termination value, this agreement shall terminate in part and the balance of this agreement shall remain in effect, the Reserve Requirement shall be amended to reflect that portion of the agreement that has been terminated.

3.B. RECEIVABLES

Accounts Receivable

Accounts receivable of the business-type activities consist of customers utilities services provided, both billed and unbilled, due at year end, reported net of allowance for uncollectible amounts. The City entered into an agreement with the Edmond Public Schools and the Greater Oklahoma City YMCA in partnering together on a capital project known as Edmond Recreational Area Center in fiscal year 2013. At the end of the fiscal year, the City reflects a $431,990 receivable in the governmental activities for its share of unreimbursed costs incurred for the project. The governmental activities receivables include fines, other taxes, and miscellaneous receivables as follows:

Business-Type Activities:

	Electric Fund	Water Fund	Wastewater Fund	Sanitation Fund	Drainage Fund	Total
Utilities Receivable	$ 13,713,138	$ 2,637,040	$ 1,235,762	$ 995,939	$ 200,340	$ 18,782,219
Less:allowance for uncollectible accounts	(426,135)	(93,675)	(51,175)	(33,456)	(1,017)	(605,458)
Utilities receivable, net of allowance	$ 13,287,003	$ 2,543,365	$ 1,184,587	$ 962,483	$ 199,323	$ 18,176,761
Other Receivables-Business-Type Activities						82,936
Total Accounts Receivable-Business-Type Activities						$ 18,259,697

Governmental Activities:

	Fines Receivable	Other Taxes Receivable	Park & Recreation Receivable	Miscellaneous Receivables	Total
Other receivables	$ 1,838,451	$ 484,923	$ 470,085	$ 845,346	$ 3,638,805
Less: allowance for uncollectible accounts	(1,361,683)	-	-	-	(1,361,683)
Other receivables, net of allowance	$ 476,768	$ 484,923	$ 470,085	$ 845,346	$ 2,277,122

3.C. RESTRICTED ASSETS

The amounts reported as restricted assets of the business-type activities are comprised of assets held by the trustee bank on behalf of the EPWA related to their required revenue note and bond accounts, deposits held for refund and EEDA restricted accounts related to revolving loan program income. Governmental activity restricted assets are comprised of assets held by a trustee bank on behalf of the City related to required revenue bond accounts.

	Current		Noncurrent		
	Cash and cash equivalents	Investments	Cash and cash equivalents	Investments	Total
Primary Government					
Governmental Activities:					
Revenue bond trustee accounts	$ 8,227,236	$ 12,441,082	$ 7,972,289	$ -	$ 28,640,607
Total Governmental Activities	$ 8,227,236	$ 12,441,082	$ 7,972,289	$ -	$ 28,640,607
Business-type Activities:					
Revenue bond trustee accounts	$ 2,266,603	$ -	$ 1,285,066	2,124,375	$ 5,676,044
Deposits held for refund	-	3,668,002	-	-	3,668,002
Deposits held for construction	2,800,286	2,102,167	-	-	4,902,453
Total Business-type Activities	$ 5,066,889	$ 5,770,169	$ 1,285,066	$ 2,124,375	$ 14,246,499

Component Unit:

The Edmond Economic Development and Redevelopment Authority (EEDA) restricted assets at year end included the following:

	Current
Cash and cash equivalents, program income	$ 41,217
Total	$ 41,217

3.D. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2015 was as follows:

	Balance at July 1, 2014	Additions	Deductions	Balance at June 30, 2015
Governmental activities:				
Non-depreciable:				
Land	$ 15,207,778	$ -	$ -	$ 15,207,778
Construction-in-progress	28,281,512	21,565,295	-	49,846,807
Total non-depreciable assets at historical cost	43,489,290	21,565,295	-	65,054,585
Depreciable:				
Buildings	75,513,447	2,355	-	75,515,802
Improvements	25,031,293	7,111,605	-	32,142,898
Machinery and equipment	46,059,925	4,378,789	(1,107,513)	49,331,201
Infrastructure	281,810,438	11,139,381		292,949,819
Total depreciable assets at historical cost	428,415,103	22,632,130	(1,107,513)	449,939,720
Less accumulated depreciation				
Buildings	(15,071,896)	(2,222,562)	-	(17,294,458)
Improvements	(18,139,578)	(1,443,116)	-	(19,582,694)
Machinery and equipment	(24,603,632)	(3,002,810)	879,578	(26,726,863)
Infrastructure	(143,530,902)	(8,281,475)	-	(151,812,377)
Total accumulated depreciation	(201,346,008)	(14,949,963)	879,578	(215,416,393)
Net depreciable assets	227,069,095	7,682,167	(227,934)	234,523,328
Governmental activities capital assets, net	$ 270,558,385	$ 29,247,462	$ (227,934)	$ 299,577,913
Business-type activities				
Non-depreciable:				
Land	$ 2,350,922	$ -	$ -	$ 2,350,922
Construction-in-progress	9,637,781	5,874,764	(6,516,862)	8,995,682
Total non-depreciable assets at historical cost	11,988,703	5,874,764	(6,516,862)	11,346,604
Depreciable:				
Buildings	30,782,602	-	-	30,782,602
Improvements	7,655,784	3,306,327	-	10,962,111
Machinery and equipment	6,965,790	1,997,620	-	8,963,410
Intangible water rights	30,954,585	-	-	30,954,585
Utility property	291,281,331	13,462,043	-	304,743,374
Totals depreciable assets at historical cost	367,640,092	18,765,990	-	386,406,082
Less accumulated depreciation				
Buildings	(7,634,875)	(944,565)	-	(8,579,440)
Improvements	(5,259,393)	(459,306)	-	(5,718,699)
Machinery and equipment	(4,420,052)	(331,026)	-	(4,751,078)
Intangible water rights	(15,472,255)	(644,232)	-	(16,116,487)
Utility property	(128,318,452)	(9,404,476)	-	(137,722,928)
Total accumulated depreciation	(161,105,027)	(11,783,605)	-	(172,888,632)
Net depreciable assets	206,535,065	6,982,385	-	213,517,450
Business-type capital assets, net	$ 218,523,768	$ 12,857,148	$ (6,516,862)	$ 224,864,054

	Balance at July 1, 2014	Additions	Deductions	Balance at June 30, 2015
Component Units:				
Historical Preservation Trust:				
Non-depreciable:				
Land	$ 100,450	$ -	$ -	$ 100,450
Capital assets, non-depreciable	100,450	-	-	100,450
Depreciable:				
Buildings	300,495	-	-	300,495
Totals at historical cost	300,495	-	-	300,495
Less accumulated depreciation:				
Machinery and equipment	(148,708)	(28,503)	-	(177,211)
Totals accumulated depreciation	(148,708)	(28,503)	-	(177,211)
Capital assets, depreciable net	151,787	(28,503)	-	123,284
Capital assets, net	$ 252,237	$ (28,503)	-	$ 223,734
Edmond Economic Development and Redevelopment Authority:				
Depreciable:				
Machinery and equipment	$ 38,482	$ 8,600	$ (683)	$ 46,399
Totals at historical cost	38,482	8,600	(683)	46,399
Less accumulated depreciation:				
Machinery and equipment	(35,034)	(1,764)	683	(36,115)
Total accumulated depreciation	(35,034)	(1,764)	683	(36,115)
Capital assets, net	$ 3,448	$ 6,836	$ -	$ 10,284

Depreciation expense was charged to functions in the statement of activities as follows:

Depreciation expense charged to governmental activities:	
General government	$ 864,312
Public safety	1,190,183
Streets and highways	8,505,515
Culture and recreation	1,701,461
Health and welfare	254,827
In addition, depreciation on capital assets held by the City's internal service funds is charged to the various functions based on their usage of the assets	2,433,665
Total governmental activities depreciation expense	$ 14,949,963
Depreciation expense charged to business-type activities:	
Electric	$ 2,850,962
Water	6,446,842
Sanitation	11,166
Wastewater	2,073,753
Arcadia Lake	212,449
Drainage	66,375
Golf Course	122,058
Total business-type activities depreciation expense	$ 11,783,605

3.E. LONG-TERM DEBT

The reporting entity's long-term debt is segregated by the amounts involving governmental activities, business-type activities and component units.

Governmental Activities Long-Term Debt

As of June 30, 2015, the governmental activities long-term debt consisted of the following:

Accrued Compensated Absences:

Accrued compensated absences reported in the governmental activities are comprised of accrued vacation leave.

Current portion	$ 330,018
Non-current portion	2,969,577
Total Accrued Compensated Absences	$ 3,299,595

Revenue Bonds Payable:

2010 Series Sales Tax and Utility System Bonds, dated December 30, 2010, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rates at 2.84%, final maturity July 1, 2021. The bond's debt service is currently paid with the restricted sales tax.	8,460,000
2012 Refunding Series Sales Tax and Utility System Bonds, dated August 16, 2012, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rates at 2.06%, final maturity July 1, 2023. The bond's debt service is currently paid with the restricted sales tax.	10,660,000
2013 Series Sales Tax and Utility System Bonds, dated May 14, 2013, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rates at 1.68%, final maturity July 1, 2023. The bond's debt service is currently paid with the restricted sales tax.	11,215,000
2014 Refunding Series Sales Tax and Utility System Bonds, dated April 3, 2014, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rates at 2.47%, final maturity July 1, 2024. The bond's debt service is currently paid with the restricted sales tax.	11,538,107
2014B Refunding Series Sales Tax and Utility System Bonds, dated December 9, 2014 issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rate at 2.25%, final maturity July 1, 2026. The bond's debt service is currently paid with restricted sale tax.	20,280,000
Total Revenue Bonds Payable	$ 62,153,107
Add: Unamortized Bond Premium	4,428,807
Less: Unamortized Loss on Refunding	(1,388,637)
Total Revenue Bonds Payable (Net)	$ 65,193,277

Current portion, net	$ 6,364,848
Non-current portion, net	60,217,066
Deferred Outflow	(1,388,637)
Total Revenues Bonds Payable, net	$ 65,193,277

Business-type Activities Long-Term Debt

As of June 30, 2015, the long-term debt payable from enterprise fund resources consisted of the following:

Revenue Bonds Payable:

2014 Refunding Series Sales Tax and Utility System Bonds, dated April 3, 2014, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rates at 2.47%, final maturity July 1, 2024.	$9,978,608
2015 Refunding Series Sales Tax and Utility System Bonds, dated April 2, 2015, issued by the Edmond Public Works Authority, secured by utility revenues and pledged sales tax, interest rates at 1.87%, final maturity July 1, 2023.	20,465,000
Total Revenues Bonds Payable	30,443,608
Plus: Unamortized Premium	3,093,337
Unamortized charge on refunding	(812,763)
Total Revenues Bonds Payable (Net of unamortized discount)	$ 32,724,182
Current portion, net	$ 1,755,152
Non-current portion, net	31,781,793
Deferred Outflow	(812,763)
Total Revenues Bonds Payable, net	$ 32,724,182

Notes Payable:

2005 C Series Construction Drinking Water SRF Promissory Note to Oklahoma Water Resources Board, original issue amount of $3,726,484, secured by utility revenues and pledged sales tax, administrative fee of .5%, final maturity September 15, 2024.	$ 1,815,467
2013 Refunding General Sales Tax Revenue Note to Bank of America, original issue amount of $16,085,000 secured by utility revenues and pledged sales tax, interest rate of 2.86%, final maturity of July 1, 2026.	14,460,000
	$ 16,275,467
Current portion	$ 1,291,102
Non-current portion	14,984,365
Total Note Payable	$ 16,275,467

Accrued Compensated Absences:

Accrued compensated absences reported in the business-type activities are comprised of accrued vacation leave:

Current portion	$ 65,561
Non-current portion	590,928
Total Accrued Compensated Absences	$656,489

Component Unit Long-Term Debt

Accrued Compensated Absences:

Accrued compensated absences reported as a fund liability within the EEDA component unit statement of net position at June 30, 2015, are as follows:

Current portion	$3,276
Non-current portion	29,483
Total Accrued Compensated Absences	$32,759

Changes in Long-Term Debt - Primary Government and Component Units

The following is a summary of changes in long-term debt for the year ended June 30, 2015:

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015	Amount due in one year
Governmental Activities:					
Revenue Bonds Payable	$ 67,821,392	$ 20,755,000	$ 26,423,285	$ 62,153,107	$ 6,364,848
Accrued Compensated Absences	3,130,541	2,829,551	2,660,497	3,299,595	330,018
	$ 70,951,933	$ 23,584,551	$ 29,083,782	$ 65,452,702	$ 6,694,866
Business-type Activities:					
Note Payable	$ 17,521,569	$ -	$ 1,246,102	$ 16,275,467	$ 1,291,102
Revenue Bonds Payable	37,895,094	20,465,000	27,916,486	30,443,608	1,755,152
Accrued Compensated Absences	621,911	562,997	528,419	656,489	65,561
	$ 56,038,574	$ 21,027,997	$ 29,691,007	$ 47,375,564	$ 3,111,815
Component Units:					
Accrued Compensated Absences	$ 29,861	$ 18,624	$ 15,726	$ 32,759	$ 3,276

Accrued compensated absences liability is liquidated by the General Fund, Police Public Safety Limited Tax Fund, and the Fire Public Safety Limited Tax Fund.

Debt Service Requirements to Maturity - Primary Government

The annual debt service requirements to maturity for long-term debt as of June 30, 2015 are as follows:

Governmental-Type Activities

	Revenue Bonds Payable	
Year Ending June 30,	Principal	Interest
2016	$ 6,364,848	$ 2,078,881
2017	6,529,305	1,911,533
2018	6,701,393	1,732,913
2019	6,956,633	1,496,060
2020	7,194,765	1,249,816
2021-2025	26,161,163	2,909,427
2026	2,245,000	101,250
Total	$ 62,153,107	$ 11,479,880

Business-Type Activities

	Notes Payable		Revenue Bonds Payable	
Year Ending June 30,	Principal	Interest	Principal	Interest
2016	$ 1,291,102	$ 414,821	1,755,152	613,266
2017	1,311,102	382,583	4,445,695	1,181,027
2018	1,341,102	349,368	4,588,607	1,038,249
2019	1,381,102	315,223	2,488,367	881,018
2020	1,411,102	280,019	2,680,235	771,200
2021-2025	7,544,957	834,948	14,485,552	1,816,874
2026-2027	1,995,000	54,340	-	-
Total	$ 16,275,467	$ 2,631,302	$ 30,443,608	$ 6,301,634

Advanced Refunding

On December 9, 2014 the City issued $20.755 million series 2014B Sales and Utility Revenue Refunding bonds with an interest rate of 2.25 percent to advance refund $21.095 million of outstanding 2005 Sales and Utility Revenue bonds in addition to using the 2005 interest and reserve account balances of $384,235 and $3,671,971 respectfully, with an average interest rate of 4.68 percent. The net proceeds of $20,815,756 (after payment of $283,545 of issuance cost and $2,123,416 to a construction account) were used to purchase U.S. Government securities. Those securities were deposited in irrevocable trusts with an escrow agent to provide for all future debt service payments on the 2005 Sales and Utility Revenue bonds.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $732,112. This difference, reported in the accompanying financial statements as an addition to bond payable, is being charge to operations through the year 2024 using the straight line method. The City completed the advance refunding to reduce its total debt service payments over the next ten years by $2,316,171 and to obtain an economic gain (the difference between the present value of the old and new debt service payments) of $2,073,931.

On April 2, 2015 the City issued $20.465 million series 2015 Sales and Utility Revenue Refunding bonds with an interest rate of 1.87 percent to advance refund $24,070,000 of outstanding 2005 Utility Revenue bonds in addition to using 2005 reserves of $6.984 million with an average interest rate of 4.63 percent. The net proceeds of

$24,497,756 (after payment of $281,368 of issuance cost and $2,492,592 to a construction account) were used to purchase U.S. Government securities. Those securities were deposited in irrevocable trust with an escrow agent to provide for all future debt service payments on the 2005 Utility Revenue bonds.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of $655,126. This difference, reported in the accompanying financial statements as a deduction from bonds payable, is being charge to operations through the year 2023 using the straight line method. The City completed the advance refunding to reduce its total debt service payments over the next eight years by $2,738,689 and to obtain an economic gain (the difference between the present value of the old and new debt service payments) of $2,493,165.

Defeased Bonds Outstanding

The City, through its various public trusts, has in substance defeased a number of outstanding bond issues by placing deposits in irrevocable trusts (escrow accounts) for the purchase of U.S. government securities to pay the principal and interest on the refunded bonds as they become due and payable. For financial reporting purposes, both the defeased bonds outstanding and the escrowed securities have been excluded from the financial statements. At year-end, the remaining outstanding defeased bonds were as follows:

	Outstanding at June 30, 2015
Primary Government:	
Utility System Revenue Bonds, Series 1977	$115,000
Utility System Revenue Bonds, Series 2003B	1,165,000
Utility System Revenue Bonds, Series 2004	8,165,000
Sales Tax and Utility Revenue Bonds, Series 2004	11,115,000
Sales Tax and Utility Revenue Bonds, Series 2005	21,095,000
Utility System Revenue Bonds, Series 2005	24,070,000
Total Outstanding Defeased Bonds	$65,725,000

Line of Credit

In August 2013, the City entered into an agreement with a local bank to provide an irrevocable line of credit not to exceed $22,000,000 to the City through March 31, 2017. Interest will be calculated at a floating interest rate equal to the 30 day British Bankers Association London Interbank Offered Rate (LIBOR), plus 150 basis points, provided however, that the interest rate shall not exceed the maximum rate as provided for by the laws of the State of Oklahoma. The line of credit was issued to secure funding for the Public Safety Center project. Borrowing under the credit facility is secured by the pledged sales tax. No advances were made under this credit facility.

The City simultaneously authorized the issuance of a Sales Tax Revenue Note to the Hospital Trust Fund not to exceed $7,000,000 as authorized by the voters at the time of approval of a half-cent sales tax in October 2011. This is the first form of funding the City will use to fund the Public Safety Center. The City has borrowed $6.881 million of the $7 million available and will pay the entire note with interest at maturity of March 31, 2017. Further disclosure is explained in Note 3.F.

Component Unit - Conduit Debt

The Edmond Economic Development and Redevelopment Authority has issued bonds for various industrial development projects. The following bonds were outstanding at June 30, 2015:

	Original Issue	Outstanding June 30, 2015
EEDA - Student Housing Revenue Bonds 2001A (UCO Student Housing Foundation)	8,305,000	6,795,000
EEDA - Revenue Note 2000 (UCO Music Lab Project) (UCO Foundation)	1,135,000	633,839
	$9,440,000	$7,428,839

The bonds and notes payable comprising the Authority's indebtedness are not indebtedness of the State of Oklahoma, nor of the City of Edmond, nor is it a personal obligation of the Edmond Economic Development Authority trustees. These bonds are a limited obligation of the Authority payable solely from a portion of the Trust Estate consisting of the Authority bond and related Financing Agreement and other security outlined in the Mortgage or Loan Indentures.

This debt is considered non-commitment (conduit) debt to the City and Authority since the debt payments are made solely from the notes receivable or financing agreement proceeds from Collegiate Foundation and UCO. Payments are made directly by the Collegiate Foundation and UCO to trustee banks who pay the bondholders. In the event of default by the Collegiate Foundation and UCO, the City or Authority has no obligation, in substance, to make any payments on the debt since the notes receivable, financing agreements and mortgages on the property with the industrial occupant are the only security for the debt.

As a result of the non-commitment determination, the Authority's indebtedness and related receivables from industrial occupants are not recorded in the financial statements.

3.F. INTERFUND BALANCES AND ACTIVITIES

Reconciliation to fund financial statements:

	Primary Government							
	Governmental Activities							
	Major Governmental							
	General	Fire Public Safety Limited Tax	Police Public Safety Limited Tax	2000 Capital Improvement Fund	2012 Public Safety Center Tax Fund	Other Governmental Funds	Total Governmental Funds	Internal Service Funds
DUE FROM OTHER FUNDS								
Primary Government								
Governmental Activities								
General	$ -	$ -	$ -	$ -	$ -		$ -	$ -
Police Public Safety Limited Tax	-	-	-	-	-	-	-	-
2000 Capital Improvement Fund	-	-	-	-	4,700,000	-	4,700,000	-
Other governmental funds	72,496	-	-	-	-		72,496	11,902
Total governmental funds	72,496	-	-	-	4,700,000	-	4,772,496	11,902
Internal service funds	-	-	-	-	-	-	-	-
Total	72,496	-	-	-	4,700,000	-	4,772,496	11,902
Business Type Activities								
PWA-Electric	-	-	-	-	-	-	-	-
PWA-Water	-	-	-	-	-	-	-	-
PWA-Wastewater	-	-	-	-	-	-	-	-
Other enterprise funds	-	-	-	-	-	353	353	-
Total business-type activities	-	-	-	-	-	353	353	-
Total due from other funds	$ 72,496	$ -	$ -	$ -	$ 4,700,000	$ 353	$ 4,772,849	$ 11,902
DUE TO OTHER FUNDS								
Primary Government								
Governmental Activities								
General	$ -	$ -	$ -	$ -	$ -	$ 72,496	$ 72,496	$ -
Fire Public Safety Limited Tax	-	-	-	-	-	-	-	-
Police Public Safety Limited Tax	-	-	-	-	-	-	-	-
2000 Capital Improvement Fund	-	-	-	-	-	-	-	-
2012 Public Safety Center Tax Fund	-	-	-	4,700,000	-	-	4,700,000	-
Other governmental funds	-	-	-	-	-		-	-
Total governmental funds	-	-	-	4,700,000	-	72,496	4,772,496	-
Internal service funds	11,902	-	-	-	-		11,902	-
Total governmental activities	11,902	-	-	4,700,000	-	72,496	4,784,398	-
Business Type Activities								
Other enterprise funds	54,600	-	-	-	-	-	54,600	-
Total business-type activities	54,600	-	-	-	-	-	54,600	-
Total advance to other funds	$ 66,502	$ -	$ -	$ 4,700,000	$ -	$ 72,496	$ 4,838,998	$ -

Reconciliation to Fund Financial Statements:	Due From Other Funds	Due to Other Funds	Net Internal Balances
Governmental Funds	$ 4,772,849	$ 4,838,998	$ (66,149)
Proprietary Funds	1,631,859	1,577,612	54,247
Internal Service Funds	11,902	-	11,902
Total	$ 6,416,610	$ 6,416,610	$ -

Reconciliation to Statement of Net Position:	
Net Internal Balances	$ 54,247
Internal Service Fund Activity report in BTA	7,033,747
Net Internal Balance	$ 7,087,994

	Primary Government				
	Business-type Activities				
	Major Enterprise Funds				
	PWA-Electric	PWA-Water	PWA-Wastewater	Other Enterprise Funds	Total
DUE FROM OTHER FUNDS					
Primary Government					
Governmental Activities					
General	$ -	$ -	$ -	$ 54,600	$ 54,600
Fire Public Safety Limited Tax	-	-	-	-	-
Police Public Safety Limited Tax	-	-	-	-	-
2000 Capital Improvement Fund	-	-	-	-	-
Other governmental funds	-	-	-	-	-
Total governmental funds	-	-	-	54,600	54,600
Internal service funds	-	-	-	-	-
Total	-	-	-	54,600	54,600
Business Type Activities					
PWA-Electric	-	777,366	354,665	351,420	1,483,451
PWA-Water	-	-	-	-	-
PWA-Wastewater	-	-	-	-	-
Other enterprise funds		25,278	68,530	-	93,808
Total business-type activities	-	802,644	423,195	351,420	1,577,259
Total due from other funds	$ -	$ 802,644	$ 423,195	$ 406,020	$ 1,631,859
DUE TO OTHER FUNDS					
Primary Government					
Governmental Activities					
General	$ -	$ -	$ -	$ -	$ -
Fire Public Safety Limited Tax	-	-	-	-	-
Police Public Safety Limited Tax	-	-	-	-	-
2000 Capital Improvement Fund	-	-	-	-	-
Other governmental funds	-	-	-	353	353
Total governmental funds	-	-	-	353	353
Internal service funds	-	-	-	-	-
Total governmental activities	-	-	-	353	353
Business Type Activities					
PWA-Electric	-	-	-	-	-
PWA+Water	777,366	-		25,279	802,645
PWA+Wastewater	354,665		-	68,529	423,194
Other enterprise funds	342,326	-	-	9,094	351,420
Total business-type activities	1,474,357	-	-	102,902	1,577,259
Total advance to other funds	$ 1,474,357	$ -	$ -	$ 103,255	$ 1,577,612

Interfund Loan

The 2012 Public Safety Center Tax Fund executed a request to borrow funds from the Hospital Trust Fund as authorized by the voters not to exceed $7,000,000 to be paid back with the half-cent sales tax collections. This is recorded in the governmental fund financial statements as interfund loan receivable/payable. The first request was for $5,900,000 in February 2015 and the second amount borrowed was $981,060 for a total of $6,881,060. No principal payments have been made and interest earnings and expense at a rate of 1.2% respectfully for the year was $30,640.

Interfund transfers for the year ended June 30, 2015 were as follows:

	Transfer from		Transfer to	Amount	Nature of Interfund Balance
*	PWA Electric	*	General Fund	$ 486,321	Budgeted annual operating transfer
*	PWA Water	*	General Fund	1,074,416	Budgeted annual operating transfer
	PWA Sanitation	*	General Fund	342,228	Budgeted annual operating transfer
*	PWA Wastewater	*	General Fund	39,620	Budgeted annual operating transfer
*	PWA Water		General Fund	33,589,734	Return of pledged sales tax
*	PWA Electric	*	Edmond Economic Development Fund	50,000	Budgeted annual funding
*	General Fund	*	Edmond Economic Development Fund	50,000	Budgeted annual funding
*	General Fund	*	PWA Water	33,589,734	Pledged sales tax- bond indenture
*	General Fund	*	Fire Public Safety Limited Tax	15,388,515	Dedicated sales tax- ordinance
*	General Fund	*	Police Public Safety Limited Tax	18,876,578	Dedicated sales tax- ordinance
*	General Fund		Capital Improvement Fund	665,000	Budgeted annual funding
*	General Fund		Art in Public Places	182,725	Funding for public art
*	General Fund		PWA Arcadia Lake	436,911	Debt service payments
*	General Fund		Citilink Fund	1,054,600	Budgeted annual operating transfer
*	2000 Capital Improvement Fund		Art in Public Places	85,220	Funding for public art
*	2012 Public Safety Capital Impr.Fund		Art in Public Places	184,822	Funding for public art
*	2000 Capital Improvement Fund		2012 Public Safety Capital Impr.Fund	4,700,000	To offset negative fund balance
				$ 110,796,424	

* Denotes major fund

Reconciliation to fund financial statements:	Transfer to Other Funds	Transfers from Other Funds
Governmental Funds:		
General Fund	$ 70,244,063	$ 35,632,319
Fire Public Safety Limited Tax Fund		15,388,515
Police Public Safety Limit Tax Fund	-	18,876,578
2000 Capital Improvement Tax Fund	4,785,220	-
2012 Public Safety Center Tax Fund		4,700,000
Other Governmental Funds	184,822	1,117,767
Total Governmental Funds	75,214,105	75,715,179
Proprietary Funds:		
Enterprise Funds:		
Electric	536,420	-
Water	35,376,095	33,589,734
Wastewater	721,660	-
Other Enterprise Funds	342,356	1,491,510
Total Enterprise Funds	36,976,531	35,081,244
Totals	$ 112,190,636	$ 110,796,423

Reconciliation to Statement of Activities:	Transfer to Other Funds	Transfer from Other Funds	Transfer of Capital Assets	Net Transfers
Net transfers for governmental activities:				
Governmental Funds	$ (75,214,105)	$ 75,715,179	$ -	$ 501,074
Internal Service Funds	-	-	-	-
Total Net transfers for governmental activities	$ (75,214,105)	$ 75,715,179	$ -	$ 501,074
Net transfers for business-type activities:				
Enterprise Funds	$ (36,976,531)	$ 35,081,244	$ 1,394,213	$ (501,074)
Total Net transfers for business-type activities	$ (36,976,531)	$ 35,081,244	$ 1,394,213	$ (501,074)

Transfers between the primary government and component units for the year ended June 30, 2015 were as follows:

Transfer From	Transfer To		Amount	Nature of Transfer
General Fund	EEDA	$	565,419	Operating subsidy

3.G. FUND BALANCES AND NET POSITION

The following table shows the net position restricted for other purposes shown on the Statement of Net Position:

Fund	Restricted By	Amount	
Hospital Trust	Enabling legislation	$	8,074,090
Ambulatory Fund	Enabling legislation		424,218
		$	8,498,308
Asset Forfeiture	Statutory requirements	$	513,765
Cemetery Care Fund	Statutory requirements		148,117
		$	661,882
General Fund	External contracts	$	2,967,703
Fire Public Safety Limited Tax Fund	External contracts		10,787,185
Police Public Safety Limited Tax Fund	External contracts		7,383,744
2000 Capital Improvement Tax Fund	External contracts		38,653,267
CDBG Entitlement Fund	External contracts		375
Senior Center Fund	External contracts		235,737
Park Sales Tax Fund	External contracts		1,166,665
Art in Public Places Fund	External contracts		222,980
Roadway Improvement Fund	External contracts		10,199
1996 Capital Improvement Fund	External contracts		141,716
2012 Public Safety Center Tax Fund	External contracts		2,096,861
Convention and Visitors Bureau Fund	External contracts		92,003
		$	63,758,435

The following table shows the fund balance classifications as shown on the Governmental Funds Balance Sheet in accordance with GASB Statement 54:

	Major Governmental Funds						
	General Fund	Fire Public Safety Tax	Police Public Safety Tax	2000 Capital Improvement Tax	2012 Public Safety Center Tax	Other Governmental Fund	Total
Fund Balance							
Restricted For:							
Police operations	$ -	$ -	$ 7,383,743	$ -	$ -	$ -	$ 7,383,743
Fire operations	-	10,787,185	-	-	-	-	10,787,185
Hospital sale trust	-	-	-	-	-	8,115,897	8,115,897
Ambulance services	-	-	-	-	-	424,218	424,218
Economic development	-	-	-	-	-	92,001	92,001
Capital improvements	-	-	-	32,434,515	31,499	141,718	32,607,732
Street improvements	-	-	-	-	-	10,199	10,199
Art in public places	-	-	-	-	-	222,980	222,980
Culture and rec programs	-	-	-	-	-	1,166,666	1,166,666
Cemetery improvements	-	-	-	-	-	148,116	148,116
Senior center programs	-	-	-	-	-	235,738	235,738
Police-drug programs	-	-	-	-	-	513,764	513,764
CDBG grant programs	-	-	-	-	-	375	375
Juvenile court programs	701,873	-	-	-	-	-	701,873
Street and alley operations	1,930,287	-	-	-	-	-	1,930,287
Transportation	4,290	-	-	-	-	-	4,290
Roadway widening	325,804	-	-	-	-	-	325,804
Sub-total restricted	2,962,254	10,787,185	7,383,743	32,434,515	31,499	11,071,672	64,670,868
Committed for:							
Senior center programs	-	-	-	-	-	11,530	11,530
Sub-total committed	-	-	-	-	-	11,530	11,530
Assigned for:							
Capital improvements	-	-	-	2,425,617	-	1,325,996	3,751,613
Culture and rec programs	24,936	-	-	-	-	225,311	250,247
Cemetery improvements	-	-	-	-	-	2,896	2,896
Art in public places	-	-	-	-	-	2,823	2,823
Street improvements	-	-	-	-	-	725	725
Police operations	-	-	420,511	-	-	-	420,511
Fire operations	-	460,294	-	-	-	-	460,294
Economic development	932,921	-	-	-	-	171,274	1,104,195
Police-drug programs	-	-	-	-	-	26,573	26,573
Senior center programs	-	-	-	-	-	7,819	7,819
Ambulance services	-	-	-	-	-	8,119	8,119
Supplement of next fiscal years budget	989,280	-	-	-	-	-	989,280
Sub-total assigned	1,947,137	460,294	420,511	2,425,617	-	1,771,536	7,025,095
Unassigned:	6,056,058	-	-	-	-	-	6,056,058
TOTAL FUND BALANCE	$ 10,965,449	$ 11,247,479	$ 7,804,254	$ 34,860,132	$ 31,499	$ 12,854,738	$ 77,763,551

Prior Period Adjustments
Effective July 1, 2014, the City implemented new accounting standards related to certain of its pension plans as discussed in Note 4. As a result of those new accounting standards, the City was required to establish pension assets, liabilities, deferred outflows of resources, and deferred inflows that had not been previously established.

Following is a summary of changes to the City's previously reported net position:

	Edmond Public Works Authority (EPWA) Enterprise Funds					
	Electric Fund	Water Fund	Wastewater Fund	Other Enterprise Funds	Total Enterprise Funds	Internal Service Funds
Beginning net position, as previously reported	$ 49,259,557	$ 95,664,069	$ 72,362,150	$ 20,528,201	$237,813,977	$ 38,892,758
Implementation of GASB Statements 68 & 71	(843,576)	(282,397)	(102,247)	(511,282)	(1,739,502)	(3,032,419)
Beginning net position, restated	$ 48,415,981	$ 95,381,672	$ 72,259,903	$ 20,016,919	$236,074,475	$ 35,860,339

	Government-Wide		Component Unit
	Governmental Activities	Business-type Activities	Economic Development Authority
Beginning net position, as previously reported	$ 294,917,730	$ 244,282,733	$ 378,024
Implementation of GASB Statements 68 & 71	(48,713,171)	(1,739,502)	(73,204)
Beginning net position, restated	$ 246,204,559	$ 242,543,231	$ 304,820

NOTE 4. OTHER NOTES

4.A. EMPLOYEE PENSION AND OTHER BENEFIT PLANS

The City participates in three employee pension systems as follows:

Name of Plan/System	Type of Plan
Oklahoma Police Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
Oklahoma Firefighters Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
City of Edmond Employees' Retirement System	Single Employer - Defined Benefit Plan

Oklahoma Police and Firefighter's Pension and Retirement Systems

The City of Edmond, as the employer, participates in two statewide cost-sharing multiple employer defined benefit plans on behalf of the police officers and firefighters. The systems are funded by contributions from participants, employers, insurance premium taxes, and state appropriations, as necessary. The following is a summary of eligibility factors, contribution methods, and benefit provisions.

	Oklahoma Police Pension and Retirement System	Oklahoma Firefighter Pension and Retirement System
Obtaining separately issued financial statements	Police Pension and Retirement 1001 N.W. 63rd St., Suite 605 Oklahoma City, OK 73116-7335	Firefighters Pension & Retirement 4545 N. Lincoln Blvd., Suite 265 Oklahoma City, OK 73105-3414
Eligibility to participate	All full-time officers, employed by a participating municipality, not less than 21 years of age or more than 45 years of age when hired.	All full-time or voluntary firefighters of a participating municipality hired before age 45.
Authority establishing contribution obligations and benefits	State Statute	State Statute
Employee's contribution rate (percent of covered payroll)	8%	8%/9%
City's contribution rate (percent of covered payroll)	13%	13%/14%
State obligation	State appropriation to fund the unfunded actuarial accrued liability	State appropriation to fund the unfunded actuarial accrued liability
Period required to vest	10 years	10 years
Eligibility and benefits for distribution (full-time)	20 years credited service, 2.5% of final average salary multiplied by the years of credited service with a maximum of 30 years considered; if vested, at or after age 50, or after 10 but before 20 years of credited service, with reduced benefits.	20 years credited service 2.5% of final average salary multiplied by the years of credited service with a maximum of 30 years considered; if vested, at or after age 50, or after 10 but before 20 years of credited service, with reduced benefits.
Deferred retirement option	Yes, 20 years credited service with additional option to participate in a Back D.O.P	Yes, 20 years credited service with continued service for a maximum of 30 or more years.
Provisions for:		
Cost of living adjustments (normal retirement)	Yes	Yes, if vested by 5/83
Death (duty, non-duty, post retirement)	Yes	Yes
Disability (duty, non-duty)	Yes	Yes
Cost of living allowances	Yes	Yes

Trend Information

The state made on-behalf payments for the police pension system of $1,105,653 and for the fire pension system of $3,351,855.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Oklahoma Police Pension and Retirement System:
At June 30, 2015, the City reported an asset of $1,016,693 for its proportionate share of the Police net pension asset. The net pension asset was measured as of June 30, 2014, and the total pension liability used to calculate the net pension asset was based on the City's contributions received by the pension plan relative to the total contributions received by the pension plan for all participating employers as of June 30, 2014. Based upon this information, the City's proportion was 3.0197 percent.

For the year ended June 30, 2015, the City recognized pension expense of $372,659. At June 30, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ -	$ 456,770
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	3,573,512
Changes in proportion and differences between City contributions and proportionate share of contributions	-	-
City contributions subsequent to the measure date	1,152,006	-
Total	$ 1,152,006	$ 4,030,282

The $1,152,006 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as an increase of the net position asset in the year ended June 30, 2015. Any other amounts reported as deferred outflow of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	$ (987,947)
2017	(987,947)
2018	(987,947)
2019	(987,947)
2020	(78,494)
	$ (4,030,282)

Oklahoma Firefighters Pension and Retirement System:
At June 30, 2015, the City reported a net pension liability of $36,628,970 for its proportionate share of the total net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability

used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014. The City's proportion of the net pension liability was based on the City's contributions received by the pension plan relative to the total contributions received by pension plan for all participating employers as of June 30, 2014. Based upon this information, the City's proportion was 3.5619 percent.

For the year ended June 30, 2015, the City recognized pension expense of $3,289,766. At June 30, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	$ 872,738	$ -
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	5,544,622
Changes in proportion and differences between City contributions and proportionate share of contributions	-	-
City contributions subsequent to the measure date	1,364,114	-
Total	$ 2,236,852	$ 5,544,622

The $1,364,114 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2015. Any other amounts reported as deferred outflow of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2016	$ (1,223,635)
2017	(1,223,635)
2018	(1,223,635)
2019	(1,223,633)
2020	162,521
thereafter	60,133
	$ (4,671,884)

Actuarial Assumptions

Oklahoma Police Pension and Retirement System: The total pension liability was determined by an actuarial valuation as of July 1, 2014, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	3%
Salary increases:	4.5% to 17% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense
Mortality rates:	Active employees (pre-retirement) RP-2000 Blue Collar Healthy Combined table with age set back 4 years with fully generational improvement using Scale AA.
	Active employees (post-retirement) and nondisabled pensioners: RP-2000 Blue Collar Healthy Combined table with fully generational improvement using Scale AA.
	Disabled pensioners: RP-2000 Blue Collar Healthy Combined table with age set forward 4 years with fully generational improvement using Scale AA.

The actuarial assumptions used in the July 1, 2014, valuation were based on the results of an actuarial experience study for the period July 1, 2007, to June 30, 2012.

The long-term expected rate of return on pension plan investments were determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2014, are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Fixed income	2.83%
Domestic equity	6.47%
International equity	6.98%
Real estate	5.50%
Private equity	5.96%
Commodities	3.08%

The current allocation policy is that approximately 60% of assets in equity instruments, including public equity, long-short hedge, venture capital, and private equity strategies; approximately 25% of assets in fixed income to include investment grade bonds, high yield and non-dollar denominated bonds, convertible bonds, and low volatility hedge fund strategies; and 15% of assets in real assets to include real estate, commodities, and other strategies.

Oklahoma Firefighters Pension and Retirement System: The total pension liability was determined by an actuarial valuation as of July 1, 2014, using the following actuarial assumptions, applied to all prior periods included in the measurement:

Inflation:	3%
Salary increases:	3.5% to 9.0% average, including inflation
Investment rate of return:	7.5% net of pension plan investment expense

Mortality rates were based on the RP2000 combined healthy with blue collar adjustment as appropriate, with adjustments for generational mortality improvement using scale AA for healthy lives and no mortality improvement for disabled lives.

The actual assumptions used in the July 1, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2007, to June 30, 2012.

The long-term expected rate of return on pension plan investments were determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2014, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed income	20%	5.48%
Domestic equity	37%	9.61%
International equity	20%	9.24%
Real estate	10%	7.76%
Other assets	13%	6.88%

Discount Rate

Police and Fire Pensions discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at contractually required rates, determined by State statues. Projected cash flows also assume the State of Oklahoma will continue contributing 14% for Police and 36% for Fire of the insurance premium, as established by statute. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the employers calculated using the discount rate of 7.5%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate with is 1-percentage point lower (6.5%) or 1-percentage point higher (8.5%) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
Police Pension net pension liability (asset)	$ 6,049,165	$ (1,016,693)	$ (6,971,638)
Fire Pension net pension liability	$ 47,829,700	$ 36,628,970	$ 27,238,392

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued financial report of the OPPRS; which can be located at www.ok.gov/OPPRS and the FPRS; which can be located at www.ok.gov/FPRS.

Edmond Employees Retirement System - Single-Employer, Defined Benefit Pension Plan

Plan Description, Contribution Information, and Funding Policies

The City contributes to the City of Edmond Employees' Retirement System (the "System"), which is a single employer defined benefit pension plan administered by the City of Edmond Administrative Committee. All non-union full-time City employees are eligible to participate in the System. The City's retirement ordinance requires that actuarial valuations be performed in each even-numbered year to determine if the City's fixed contribution rate is adequate to fund the actuarially determined contribution requirement. The System does not issue separate annual financial statements.

The System and the City have a June 30th year-end. The City has elected to use the preceding year-end of the System as its measurement date; therefore, net pension liability and related deferred inflows are reported as of June 30, 2014. The System's pension liability was based on an actuarial valuation as of June 30, 2014. Pension payments made by the City from the measurement date to June 30, 2015 are reported as deferred outflows.

Summary of Significant Accounting Policies

For purposes of measuring the net pension liability, deferred outflows or resources and deferred inflows of resources related to pensions, and pension expense, amounts and disclosures have been prepared using the accrual basis of accounting. Employee and employer contributions are recognized as System revenues in the period in which they are due to the plan. Benefits and refunds are recognized when due and payable pursuant to plan provisions. Investments are reported at fair value.

Method Used to Value Investments - Values of System assets are reported at fair value market. As of June 30, 2015, the System held no related party investments or individual investments (other than U.S. government and U.S. government guaranteed securities) whose market value exceeds five percent or more of the net position available for benefits.

Eligibility Factors and Benefit Provisions

Year established and governing authority	1966; City Council Ordinance
Determination of Contribution requirements	City Ordinance; actuarially determined
Employer	8.32%
Plan members	5.25%
Funding of administrative costs	Investment earnings

Period required to vest	7 years
Eligibility for distribution	Age 65, or age 55 with seven years credited service
Provisions for:	
Disability benefits	Yes
Death benefits	Yes
Benefits paid:	Calculated on the average gross salary of a participant's earnings during the highest 30 consecutive months of the last five years of credited service. Gross salary does not include payment of accumulated sick or annual leave upon termination of employment.

The City is required to contribute 8.32% of covered payroll to the System. These amounts were actuarially determined. System participants of the City contributed $1,319,012 during fiscal year 2015, and the City contributed $1,940,845.

The Component Unit (EEDA) is also required to contribute 8.32% of covered payroll to the System. These amounts were actuarially determined. System participants of EEDA contributed $15,843 during fiscal year 2015, and EEDA contributed their portion of $25,108.

Plan Membership

Non-vested active members	177
Fully vested active members	271
Total Active members	448
Non-active retired, beneficiaries, disabled and deferred vested participants	159
Total Plan Participants	607

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the City reported a liability of $5,730,892 and the component unit $69,054 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014. There were no changes in assumptions or changes in benefit terms that affected measurement of the total pension liability. There were also no changes between the measurement date of July 1, 2014 and the City's report ending date of June 30, 2015, that would have had a significant impact on the net pension liability. The following table reports the components of changes in net pension liability:

	Total Pension Liability	Plan Net Position	Net Pension Liability
Balances at beginning of year, 7/1/2013	$ 64,855,477	$ 56,730,705	$ 8,124,772
Changes for the year:			
Service cost	2,465,096	-	2,465,096
Interest expense	4,803,663	-	4,803,663
Contributions – employer	-	1,965,953	(1,965,953)
Contributions – employee	-	1,264,678	(1,264,678)
Net investment income	-	8,331,084	(8,331,084)
Benefits paid	(2,164,180)	(2,164,180)	-
Benefit changes due to plan amendments	1,229,173		1,229,173
Difference between actual and expected experience	700,579		700,579
Plan administrative expenses	-	(38,378)	38,378
Net changes	7,034,331	9,359,157	(2,324,826)
Balances at end of year, 7/1/2014	$ 71,889,808	$ 66,089,862	$ 5,799,946

For the year ended June 30, 2015, the City recognized pension expense of $2,381,822 and EEDA recognized pension expense of $28,480. At June 30, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	City		Component Unit	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	$ 594,601	$ -	$ 7,165	$ -
Net difference between projected and actual earnings on pension plan investments	$ -	$ 3,302,668	$ -	$ 39,795
City contributions subsequent to the measure date	$ 2,083,732	$ -	$ 25,108	$ -
Total	$ 2,678,333	$ 3,302,668	$ 32,273	$ 39,795

The City's $2,083,732 and EEDA's $25,108 reported as deferred outflows or resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ended June 30, 2016. Other amounts will be reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	City	Component Unit
2016	$ (728,031)	$ (8,772)
2017	(728,031)	(8,772)
2018	(728,031)	(8,772)
2019	(728,032)	(8,771)
2020	97,635	1,177
thereafter	106,423	1,280
	$ (2,708,067)	$ (32,630)

Actuarial Assumptions

Key assumptions used in the plan actuarial valuation were:

Discount Rate	7.25%
Long-term expected rate of return	7.25%
Measurement date	7/1/2014
Inflation	2.50%
Projected salary increase*	Age-related
Mortality	RP 2000 projected with cohort projection
Retirement rates*	Experience
Turnover*	Experience
Actuarial cost method	Entry Age Normal

* In 2011 a detailed study was completed of the Retirement System's demographic experience over the proceeding seven years. As a result, the Actuary recommended and the System's Administrative Committee approved new assumptions based on actuarial experience. The assumption changes included a revised schedule of age-related retirement rates, age-related assumed pay increases replaced the 5% pay increase assumption and a new turnover assumption based on both age and employee years of service was implemented. These updates represent an ongoing and continuing process of refining prior assumptions.

The City has adopted a funding method that is designed to fund all benefits payable to participants over the course of their working careers. Any differences between actual and expected experience are funded over a fixed period to ensure all funds necessary to pay benefits have been contributed to the trust before those benefits are payable. Therefore, the sufficiency of pension plan assets was made without a separate projection of cash flows.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2014, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	20%	6.0%
International equity	23%	6.2%
Fixed income	29%	2.5%
Real estate, commodities and partnerships	28%	6.3%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the actuarially determined contribution amounts. Based on the assumption, the pension plan's fiduciary net position was

projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return was adjusted to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the employers calculated using the discount rate of 7.25%, as well as what the Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (6.25%) or 1-percentage-point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Employer's Total Pension Liability			
Active employees	$ 61,540,212	$ 53,149,082	$ 46,231,922
Retirees and beneficiaries	20,344,416	18,740,726	17,359,451
Total Pension Liability	$ 81,884,628	$ 71,889,808	$ 63,591,373
Plan Fiduciary Net Position	$ (66,089,862)	$ (66,089,862)	$ (66,089,862)
Employer's Net Pension Liability	$ 15,794,766	$ 5,799,946	$ (2,498,489)

Other Post-Employment Benefits

Plan Description: City provides post-retirement benefit options for health care, prescription drug, dental and vision benefits for retired employees and their dependents that elect to make required contributions. The benefits are provided in accordance with State law, police and firefighter's union contracts and the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). The relationship for these benefits is not formalized in a contract or plan document, only a few sentences in the administrative policy. These benefits are considered for accounting purposes to be provided in accordance with a single employer substantive plan. A substantive plan is one in which the plan terms are understood by the city and plan members. This understanding is based on communications between the employers and plan member and the historical pattern of practice with regard to the sharing of benefit costs. Substantially all of the government's employees may become eligible for those post-retirement benefits if they reach normal retirement age while working for the City. As of June 30, 2015, approximately 34 retired employees are receiving benefits under this plan.

Funding Policy. The contribution requirement of the City is an implicit subsidy. The implicit subsidy is not a direct payment from the employer on behalf of the member but rather stems from retiree contribution levels that are less than the claims cost at retiree ages. Since claims experience for employees and non-Medicare eligible retirees are pooled when determining premiums, these retired members pay a premium based on a pool of members that, on average, are younger and healthier. There is an implicit subsidy from the employee group since the premiums paid by the retirees are lower than they would have been if the retirees were insured separately. The subsidies are valued using the difference between the age-based claims costs and the premium paid by the retiree. The amount required to fund the implicit rate is based on projected pay-as-you-go financing requirements. For fiscal year 2015, the City contributed $105,686 to the plan. Plan members receiving benefits contributed $635,252, or approximately 86% percent of the value of coverage, through their required contribution of $443.89 per month for retiree-only Standard option coverage and $1,095.62 for retiree and spouse medical Standard option coverage. Retirees have the option to upgrade to the Enhanced option through their required contribution of $617.82 per month for retiree-only Enhanced option and $1,535.86 for retiree and spouse Enhanced option. Retirees who elected Standard option dental coverage contributed $38.70 for retiree only and $94.07 for retiree and spouse coverage per month. Retirees have the option to Buy Up on their dental plan for an additional $12.00 per month for retiree-only coverage or $46.00 for retiree and spouse coverage per month. Retirees who elected vision coverage contributed $6.30 for retiree only coverage and $16.87 for retiree and spouse coverage per month.

Annual OPEB Cost and Net OPEB Obligation. The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost, the amount actually contributed to the plan, and changes in the City's net OPEB obligation for the year ended June 30, 2015:

Annual required contribution	$	742,851
Interest on net OPEB obligation		18,600
Adjustment to annual required contribution		(20,514)
Annual OPEB cost (expense)		740,937
Contributions made		(105,686)
Increase in net OPEB obligation		635,251
Net OPEB obligation-beginning of year		2,122,215
Net OPEB obligation-end of year	$	2,757,466

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net unfunded OPEB obligation for 2015 was as follows:

Fiscal Year	Annual OPEB Cost	Net Employer Contribution	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2009	$ 445,942	$ 137,552	31%	$ 308,390
6/30/2010	$ 461,362	$ 142,366	31%	$ 627,386
6/30/2011	$ 443,179	$ 144,403	33%	$ 926,162
6/30/2012	$ 520,882	$ 144,402	28%	$ 1,302,641
6/30/2013	$ 597,062	$ 188,856	32%	$ 1,710,847
6/30/2014	$ 600,226	$ 188,858	31%	$ 2,122,215
6/30/2015	$ 740,937	$ 105,686	14%	$ 2,757,465

Funded Status and Funding Progress. As of December 17, 2014, the most recent actuarial valuation date, the plan was 31 percent funded. The actuarial accrued liability for benefits was $4.9 million, and the actuarial value of assets was zero, resulting in an unfunded actuarial accrued liability (UAAL) of $4.9 million. The covered payroll (annual payroll of active employees covered by the plan) was $32.7 million, and the ratio of the UAAL to the covered payroll was 15 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time

relative to the actuarial accrued liabilities for benefits.

The schedule of funding progress, presented at RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial liability for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Actuarial cost method	projected unit credit
Amortization method	level payments, open
Remaining amortization period	25 years
Inflation rate	3.0%
Asset valuation method	4.40% (discount rate)
Investments return	N/A (unfunded)
Projected salary increases	N/A
Cost of living adjustments	N/A
Healthcare cost trend rate	7.35% in 2014 graded to 4.87% in 2060

4.B. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee's health and life; and natural disasters.
The City manages these various risks of loss as follows:

Type of Loss	Method Managed	Risk of Loss Retained
a. General Liability: - Torts - Errors and omissions - Police liability - Vehicle	City has insurance coverage for General Liability coverage. All claims are submitted to a third party administrator for determination of liability. Claims below the self insured retention (SIR) are accounted for within the Liability Tort Claim Fund.	City retains risk of losses up to $100,000 SIR per occurrence with excess coverage up to $5,000,000
b. Physical Property: - Theft - Damage to assets - Natural disasters	City has insurance coverage for Property & Contents and Boiler & Machinery. Claims for losses are submitted to insurance provider for reimbursement of losses.	City retains risk of loss up to the deductible amount of $10,000 for property and $10,000 for B & M. Coverage amounts vary by type of loss.
c. Workers Compensation: - Employee injuries	Self-insured with third-party administration of the claims process. Liability Tort Claim Fund used to account for activities with participating funds charged through an estimated annual claim cost for each fund. Administered by Cannon Cochran Management Services, Inc.	City retains risk of loss for first $450,000 or $750,000 of damage per occurrence depending on job classification. Stop loss insurance carried for damages above the City deductible up to a maximum aggregate of $2,000,000 per occurrence.

d. Health and Life: - Medical - Dental - Vision - Life and ADD - LTD	Self-insured with City paying a portion of health care premiums, and all of life, ADD and LTD premiums. Administered by Aetna and Unum.	Claims up to $130,000 per individual self-funded with stop-loss insurance up to $1,000,000 per person.

Claims Liability Analysis

The claims liabilities related to the above noted risks of loss that are retained are determined in accordance with the requirements of Statement of Financial Accounting Standards No. 5., which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The City has elected to report its estimated claim liability at the discounted net present value of future payments. For the internal service self-insurance funds, changes in the claims liability for the City from July 1, 2010 to June 30, 2015, are as follows:

	Workers' Compensation	Health Care	Tort	Total
Claim liability, June 30, 2010	$ 926,000	$ 577,658	$ 638,000	$ 2,141,658
Claims and changes in estimates	1,514,441	6,301,367	264,227	8,080,035
Claims payments	(1,104,441)	(6,421,099)	(151,227)	(7,676,767)
Claim liability, June 30, 2011	1,336,000	457,926	751,000	2,544,926
Claims and changes in estimates	683,130	7,150,623	54,529	7,888,283
Claims payments	(755,130)	(7,130,492)	(58,529)	(7,944,152)
Claim liability, June 30, 2012	1,264,000	478,057	747,000	2,489,057
Claims and changes in estimates	621,902	7,501,780	109,169	8,232,851
Claims payments	(669,902)	(7,235,319)	(85,169)	(7,990,390)
Claim liability, June 30, 2013	1,216,000	744,518	771,000	2,731,518
Claims and changes in estimates	970,461	7,199,415	405,721	8,575,597
Claims payments	(861,461)	(7,512,579)	(56,721)	(8,430,761)
Claim liability, June 30, 2014	1,325,000	431,354	1,120,000	2,876,354
Claims and changes in estimates	684,568	7,901,956	711,951	9,298,475
Claims payments	(928,568)	(7,966,779)	(175,951)	(9,071,298)
Claim liability, June 30, 2015	$ 1,081,000	$ 366,531	$ 1,656,000	$ 3,103,531

Reconciliation to Statement of Net Position:	
Current portion	$ 1,473,899
Noncurrent portion	1,629,632
Total	$ 3,103,531

4.C. COMMITMENTS AND CONTINGENCIES

The City maintains a stop-loss policy for plans to limit risk associated with the plans. For insured programs, there have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the current year or the four prior years. The commitments in governmental funds are the appropriations in the subsequent fiscal year and reported as a designation of fund balance on the governmental fund's balance sheet.

Construction Commitments

At June 30, 2015, the City had awarded construction contracts totaling $69,061,098 for various City and EPWA projects and of this amount, $6,442,701 was outstanding and payable from various funds.

Contingencies

Grant Program Involvement

In the normal course of operations, the City participates in various federal or state grant/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency to ensure compliance with specific provisions of the grant or loan. Any liability or reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Litigation

The City is a party to various legal proceedings which normally occur in the course of governmental operations. The financial statements do not include accrual or provisions for loss contingencies that may result from these proceedings. State statutes provide for the levy of an ad valorem tax over a three-year period by a City Sinking Fund for the payment of any court assessed judgment rendered against the City. This statutory taxing ability is not available to the City's public trusts (Authorities).

While the outcome of the above noted proceedings cannot be predicted, due to the insurance coverage maintained by the City and the State statute relating to judgments, the City feels that any settlement or judgment not covered by insurance would not have a material adverse effect on the financial condition of the City.

4.D. RECENTLY ISSUED ACCOUNTING STANDARDS

The following accounting standards have been recently issued and will be adopted as applicable by the City in future years.

Statement No. 72, *Fair Value Measurement and Application.* The statement requires government to use the following techniques that are appropriate to measure fair value: market approach, cost approach, or the income approach. This statement establishes three hierarchy levels of inputs as to the valuation techniques used to measure fair value. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2015.

Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not Within the Scope of GASB Statement 68, And Amendments To Certain Provisions of GASB Statement 67 and 68.* This Statement establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions*, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement 68. It also amends certain provisions of Statement No. 67, *Financial Reporting for Pension Plans*, and Statement 68 for pension plans and pensions that are within their respective scopes. The Statement is effective for fiscal years beginning after June 15, 2016.

Statement No. 74, *Financial Reporting for Postemployment Benefits Plans Other Than Pension Plans.* This Statement replaces Statements No. 43, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. It also includes requirements for defined contribution OPEB plans that replace the requirements for those OPEB plans in Statement No. 25, *Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans*, as amended, Statement 43, and Statement No. 50, *Pension Disclosures*. This Statement is effective for financial statements for fiscal years beginning after June 15, 2016.

Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions.* This Statement replaces the requirements of Statements No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, for OPEB. Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, establishes new accounting and financial reporting requirements for OPEB plans. This Statement is effective for fiscal years beginning after June 15, 2017.

Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments.* This Statement supersedes Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2015, and should be applied retroactively.

4.E. ECONOMIC DEVELOPMENT

The City is party to multiple agreements for the purpose of developing the Interstate 35 corridor within its city limits. In fiscal 2012, the City purchased land along the corridor for $2.2 million for the development of a hotel and conference center. Subsequently, the City entered into a development agreement and committed to lend $4.8 million towards the cost of constructing the conference center. The developer is responsible for financing the cost of the related hotel and expenditures for the Conference Center that exceed $4.8 million. Rental payments to the City for the use of the underlying land are one dollar a year. The hotel will be privately owned and managed. Based on terms of the contract, the developer may purchase the land and conference center from the City for $7 million at any time. Alternatively, the City has a contractual commitment from the developer to begin paying back the loan starting in the 10th year from commencing operations of the facility over a term of 25 years. Management of the conference center has been contracted to a third party. In return, the City will pay the manager a monthly management fee as defined in the agreement. Necessary infrastructure improvements will be funded by the City up to $2 million. Any costs in excess of this amount will be agreed to by the City and the developer and funded entirely by the developer. Additionally, the City purchased additional land along the corridor in a separate transaction during the year for $2 million for the purpose of developing a sports complex. A ground lease agreement was entered into with a tenant, who will construct the facilities. The tenant agrees to pay the City monthly rentals of $5,000 for the land for thirty years. The tenant has the right to purchase the land for $2 million at any time. Alternatively, the City has the right to require the tenant to purchase the land for $2 million on the fifteenth anniversary date of its opening. Both projects have established timelines and benchmarks for completion that must be met by the various parties, subject to extension by the City and the various parties. These terms are not within the normal and customary practices of the City, and therefore other than normal credit risks are involved, the City will classify these agreements as operating leases and no additional provisions have been recorded in the accompanying financial statements because of these agreements.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF EDMOND, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2015

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
TAXES:				
Sales tax	$ 31,685,357	$ 33,700,645	$ 33,700,651	$ 6
Use tax	3,379,565	3,929,840	4,076,928	147,088
Franchise	2,429,409	2,429,409	2,327,317	(102,092)
Liquor tax	41,005	41,005	44,433	3,428
Total Taxes	37,535,336	40,100,899	40,149,329	48,430
INTERGOVERNMENTAL:				
Grant revenues	10,000	10,000	759,198	749,198
Alcoholic beverage	127,689	127,689	132,344	4,655
Cigarette tax	733,650	733,650	743,469	9,819
Vehicle tax	537,479	537,479	658,554	121,075
Gasoline tax	151,374	151,374	159,804	8,430
Total Intergovernmental	1,560,192	1,560,192	2,453,369	893,177
CHARGES FOR SERVICES:				
Swimming pool fees	479,700	479,700	214,615	-265,085
Recreational program fees	58,545	58,545	57,445	-1,100
Right-of-Way Fees	5,289,132	5,289,132	5,289,132	
Cemetery fees	127,755	127,755	180,940	53,185
Curb cut fees	8,494	8,494	10,770	2,276
Animal welfare fees	50,841	50,841	48,422	-2,419
Filing fees	54,815	54,815	69,132	14,317
911 fees	49,121	49,121	35,920	-13,201
Transportation fees				
Miscellaneous charges	5,500	5,500	9,767	4,267
Total Charges for Services	6,123,903	6,123,903	5,916,143	-207,760
FINES AND FORFEITURES	2,177,125	2,177,125	1,809,016	-368,109
LICENSES AND PERMITS	1,327,292	1,327,292	1,769,355	442,063
INVESTMENT INCOME	70,000	70,000	94,950	24,950
MISCELLANEOUS	223,936	223,936	232,580	8,644
TOTAL REVENUES	49,017,784	51,583,347	52,424,742	841,395
OTHER FINANCING SOURCES:				
Transfers from other funds	33,627,941	35,532,318	35,532,319	1
Total Other Financing Sources	33,627,941	35,532,318	35,532,319	1
TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 82,645,725	$ 87,115,665	$ 87,957,061	$ 841,396

(Continued)

CITY OF EDMOND, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2015

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
EXPENDITURES				
GENERAL GOVERNMENT:				
General:				
Other services and charges	$ 12,000	$ 198,380	$ 104,656	$ 93,724
Capital outlay	-	-	-	-
Total General	12,000	198,380	104,656	93,724
City Council				
Personal services	24,545	24,545	24,450	95
Materials and supplies	5,450	5,450	3,059	2,391
Other services and charges	205,200	205,200	95,631	109,569
Total City Council	235,195	235,195	123,140	112,055
Municipal Court:				
Personal services	694,263	694,263	655,146	39,117
Materials and supplies	15,825	15,825	14,612	1,213
Other services and charges	145,100	157,920	104,429	53,491
Capital outlay				
Total Judicial	855,188	868,008	774,187	93,821
Edmond-Guthrie Regional Airport:				
Other services and charges	136,266	136,266	93,116	43,150
Cemetery:				
Personal services	131,826	131,826	130,351	1,475
Materials and supplies	11,175	11,320	11,316	4
Other services and charges	42,510	42,365	35,501	6,864
Capital outlay				
Total Cemetary	185,511	185,511	177,168	8,343
Planning and Zoning:				
Personal services	571,963	571,963	549,124	22,839
Materials and supplies	6,110	8,255	8,251	4
Other services and charges	423,246	421,101	396,040	25,061
Capital outlay				
Total Planning and Zoning	1,001,319	1,001,319	953,415	47,904
Downtown Community Center:				
Personal services	80,818	80,818	73,462	7,356
Materials and supplies	6,340	6,340	4,935	1,405
Other services and charges	49,375	49,375	29,951	19,424
Capital outlay				
Total Downtown Community Center	136,533	136,533	108,348	28,185
TOTAL GENERAL GOVERNMENT:	2,562,012	2,761,212	2,334,030	427,921
ECONOMIC DEVELOPMENT:				
Community Image:				
Personal services	679,451	679,451	627,369	52,082
Materials and supplies	64,650	69,650	53,969	15,681
Other services and charges	158,800	149,300	63,007	86,293
Capital outlay				
TOTAL ECONOMIC DEVELOPMENT	902,901	898,401	744,345	154,056
OUTSIDE AGENCIES:				
Materials and supplies				
Other services and charges	593,200	595,338	595,338	
TOTAL OUTSIDE AGENCIES	$ 593,200	$ 595,338	$ 595,338	$ -

(Continued)

CITY OF EDMOND, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For the fiscal year ended June 30, 2015

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
PUBLIC SAFETY:				
Emergency Management:				
Personal services	$ 197,177	$ 199,567	$ 199,564	$ 3
Materials and supplies	46,700	44,310	22,764	21,546
Other services and charges	113,650	113,650	35,548	78,102
Capital outlay	50,000	50,000	-	50,000
Total Emergency Management	407,527	407,527	257,876	149,651
Building Department:				
Personal services	1,177,469	1,177,469	1,128,214	49,256
Materials and supplies	41,715	41,715	29,823	11,892
Other services and charges	70,301	70,301	59,658	10,643
Total Building Department	1,289,485	1,289,485	1,217,695	71,791
TOTAL PUBLIC SAFETY	1,697,012	1,697,012	1,475,571	221,442
STREETS AND HIGHWAYS:				
Materials and supplies				
Other services and charges	-	-	-	-
Capital outlay	900,000	1,789,500	1,649,799	139,701
TOTAL STREETS AND HIGHWAYS	900,000	1,789,500	1,649,799	139,701
PARKS AND RECREATION:				
Parks and Recreation:				
Personal services	1,336,214	1,196,214	1,093,104	103,110
Material and supplies	263,301	233,301	194,601	38,700
Other services and charges	851,065	1,021,065	821,435	199,630
Capital outlay	-	-	-	-
Total Parks and Recreation	2,450,580	2,450,580	2,109,140	341,440
Senior Center:				
Personal services	317,374	317,374	303,110	14,264
Materials and supplies	17,568	17,568	10,990	6,578
Other services and charges	57,700	52,700	42,540	10,160
Total Senior Citizens	392,642	387,642	356,640	31,002
Festival Marketplace:				
Personal services	6,459	6,459	4,719	1,740
Materials and supplies	1,420	2,151	1,807	344
Other services and charges	33,075	32,344	17,430	14,914
Total Festival Marketplace	40,954	40,954	23,956	16,998
Historical Society:				
Personal services	-	-	-	-
Materials and supplies	1,000	1,000	436	564
Other services and charges	255,000	255,000	252,695	2,305
Capital outlay	-	-	-	-
Total Historical Society	256,000	256,000	253,131	2,869
TOTAL PARKS AND RECREATION	**3,140,176**	**3,135,176**	**2,742,867**	**392,309**
TOTAL EXPENDITURES	**9,795,301**	**10,876,639**	**9,541,952**	**1,334,687**
OTHER FINANCING SOURCES (USES)				
Transfers to other funds	(75,130,770)	(80,257,660)	(80,152,865)	104,795
Total Other Financing Uses	**(75,130,770)**	**(80,257,660)**	**(80,152,865)**	**104,795**
TOTAL EXPENDITURES AND OTHER FINANCING USES	**84,926,071**	**91,134,299**	**89,694,817**	**1,439,482**
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	**$ (2,280,346)**	**$ (4,018,634)**	**$ (1,737,756)**	**$ 2,280,878**

CITY OF EDMOND, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
FIRE PUBLIC SAFETY LIMITED TAX FUND
For the fiscal year ended June 30, 2015

	FIRE PUBLIC SAFETY LIMITED TAX FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	Variance with Final Budget Positive (Negative)
REVENUES:				
Taxes	$ 3,963,923	$ 3,963,923	$ 4,212,581	$ 248,658
Intergovernmental	-	-	3,362	3,362
Charges for services	6,000	6,000	6,000	-
Investment income	65,000	65,000	59,975	(5,025)
Miscellaneous	26,273	26,273	54,491	28,218
Total Revenues	4,061,196	4,061,196	4,336,409	275,213
EXPENDITURES:				
Public Safety:				
Personal services	14,347,938	14,350,988	13,791,543	559,445
Materials and supplies	1,362,250	1,814,899	1,033,444	781,455
Other services and charges	865,050	1,072,330	664,137	408,193
Capital outlay	1,519,000	1,543,162	551,099	992,063
Total Public Safety	18,094,238	18,781,379	16,040,223	2,741,156
Total Expenditures	18,094,238	18,781,379	16,040,223	2,741,156
Revenues over (under) expenditures	(14,033,042)	(14,720,183)	(11,703,814)	3,016,369
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	14,237,278	14,237,278	15,388,515	1,151,237
Transfers to other funds	(2,735,848)	(2,825,848)	(2,701,081)	(124,767)
Total other financing sources (uses)	11,501,430	11,411,430	12,687,434	1,276,004
Revenues and other sources over (under) expenditures and other uses	$ (2,531,612)	$ (3,308,753)	$ 983,620	$ 4,292,373

CITY OF EDMOND, OKLAHOMA
BUDGETARY COMPARISON SCHEDULE
MAJOR SPECIAL REVENUE FUNDS
POLICE PUBLIC SAFETY LIMITED TAX FUND
For the fiscal year ended June 30, 2015

	POLICE PUBLIC SAFETY LIMITED TAX FUND			
	ORIGINAL BUDGET	**FINAL BUDGET**	**ACTUAL**	**Variance with Final Budget Positive (Negative)**
REVENUES:				
Taxes	$ 1,981,962	$ 1,981,962	$ 2,106,291	$ 124,329
Intergovernmental	95,000	140,500	130,835	(9,665)
Charges for services	2,559	2,559	2,250	(309)
Investment income	35,000	35,000	34,609	(391)
Miscellaneous	33,331	33,331	87,170	53,839
Total Revenues	2,147,852	2,193,352	2,361,155	167,803
EXPENDITURES:				
Public Safety:				
Personal services	16,038,775	16,073,915	14,642,692	1,431,223
Materials and supplies	1,520,890	1,563,875	1,081,497	482,378
Other services and charges	492,184	502,334	366,926	135,408
Capital outlay	42,000	300,443	160,922	139,521
Total Public Safety	18,093,849	18,440,567	16,252,037	2,188,530
Total Expenditures	18,093,849	18,440,567	16,252,037	2,188,530
Revenues over (under) expenditures	(15,945,997)	(16,247,215)	(13,890,882)	2,356,333
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	17,464,394	17,464,394	18,876,578	1,412,184
Transfers to other funds	(4,056,986)	(4,056,986)	(3,996,276)	60,710
Total other financing sources (uses)	13,407,408	13,407,408	14,880,302	1,472,894
Revenues and other sources over (under) expenditures and other uses	$ (2,538,589)	$ (2,839,807)	$ 989,420	$ 3,829,227

BUDGETARY ACCOUNTING AND CONTROL

Budget Law

The City prepares its annual operating budget under the provisions of the Oklahoma Municipal Budget Act of 1979 (the "Budget Act"). In accordance with those provisions, the following process is used to adopt the annual budget:

a. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.

b. Public hearings are conducted to obtain taxpayer comments. Public hearings are held no later than 15 days prior to the beginning of the budget year.

c. Subsequent to the public hearings but no later than seven days prior to July 1, the budget is legally enacted through the passage of a resolution by the City Council.

d. Subsequent to City Council enactment, the adopted budget is filed with the office of the State Auditor and Inspector.

The legal level of control at which expenditures may not legally exceed appropriations is the department level within a fund.

The City Manager may only transfer appropriations within expenditure categories within a department without City council approval. Transfers between expenditure categories of a department or fund and budget supplements made during the year are recommended by the City Manager and must be approved by the City Council. Supplemental appropriations must also be filed with the Office of State Auditor and Inspector.

Budgetary Accounting

The City prepares its budgets for all governmental fund types on a budgetary basis of accounting which differs from the modified accrual basis of accounting in the following areas:

Grants that do not result in cash flow and the related expenditures are not budgeted.
Internal service fund charges for services are recorded as transfers in the budgetary basis.

The following is a reconciliation of those differences:

	Per Statement of Revenues, Expenditures, and Changes in Fund Balance	Internal Service Fund Transfers	Non-Cash Grant Activity	Fund Combined for Reporting Purposes	Per Budgetary Comparison Schedule
General Fund:					
Total Revenues	$ 52,444,498	$ -	$ -	$ (19,756)	$ 52,424,742
Transfers In	35,632,319	-	-	(100,000)	35,532,319
Total Revenues and Other Financing Sources	88,076,817	-	-	(119,756)	87,957,061
EXPENDITURES:					
Total Expenditures	19,453,456	(9,343,390)		(2,702)	10,107,364
Transfers Out	70,244,063	9,343,390	-		79,587,453
Total Expenditures and Other Financing Uses	89,697,519	-	-	(2,702)	89,694,817
Net Changes in Fund Balance	$ (1,620,702)	$ -	$ -	$ (117,054)	$ (1,737,756)
Fire Public Safety Limited Tax Fund:					
Total Revenues	$ 7,688,264	$ -	$ (3,351,855)	$ -	$ 4,336,409
Transfers In	15,388,515			-	15,388,515
Total Revenues and Other Financing Sources	23,076,779	-	(3,351,855)	-	19,724,924
Total Expenditures	22,093,159	(2,701,081)	(3,351,855)	-	16,040,223
Transfers Out	-	2,701,081	-	-	2,701,081
Total Expenditures and Other Financing Uses	22,093,159	-	(3,351,855)	-	18,741,304
Net Change in Fund Balance	$ 983,620	$ -	$ -	$ -	$ 983,620
Police Public Safety Limited Tax Fund:					
Total Revenues	$ 3,466,808	$ -	$ (1,105,653)	$ -	$ 2,361,155
Transfers In	18,876,578				18,876,578
Total Revenues and Other Financing Sources	22,343,386	-	(1,105,653)	-	21,237,733
Total Expenditures	21,353,966	(3,996,276)	(1,105,653)	-	16,252,037
Transfers Out	-	3,996,276			3,996,276
Total Expenditures and Other Financing Uses	21,353,966	-	(1,105,653)	-	20,248,313
Net Change in Fund Balance	$ 989,420	$ -	$ -	$ -	$ 989,420

All governmental funds of the city are required to have annual budgets. The City prepared and adopted a legal annual budget for all governmental funds.

The City utilized encumbrances accounting under which purchase orders, contracts and other commitments for the expenditure funds are recorded in order to reserve a portion of the applicable appropriation. Encumbered appropriations at the year end are lapsed and encumbrances to be honored are reappropriated in the following budget year.

SCHEDULE OF THE CITY OF EDMOND PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
OKLAHOMA POLICE PENSION & RETIREMENT SYSTEM
Last 10 fiscal years *

For the year June 30,		2015
City's proportion of the net pension liability (asset)		3.0197%
City's proportionate share of the net pension liability (asset)	$	(1,016,693)
City's covered-employee payroll	$	8,445,211
City's proportionate share of the net pension liablity (asset) as a percentage of its covered-employee payroll		-12.04%
Plan fiduciary net position as a percentage of the total pension liablity (asset)		101.53%

SCHEDULE OF CITY CONTRIBUTIONS
OKLAHOMA POLICE PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years *

		2015
Statutorily required contribution	$	1,152,006
Contributions in relation to the statutorially required contribution		1,152,006
Contribution deficiency (excess)	$	-
City's covered-employee payroll	$	8,831,635
Contributions as a percentage of covered-employee payroll		13.04%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, pension plans should present information for those years for which information is available.

SCHEDULE OF THE CITY OF EDMOND PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM
Last 10 fiscal years *

For the year June 30,		2015
City's proportion of the net pension liability (asset)		3.5619241%
City's proportionate share of the net pension liability (asset)	$	36,628,970
City's covered-employee payroll	$	9,729,108
City's proportionate share of the net pension liablity (asset) as a percentage of its covered-employee payroll		376.49%
Plan fiduciary net position as a percentage of the total pension liablity (asset)		68.12%

SCHEDULE OF CITY CONTRIBUTIONS
OKLAHOMA FIREFIGHTERS PENSION & RETIREMENT SYSTEM
Last 10 Fiscal Years *

		2015
Statutorily required contribution	$	1,364,114
Contributions in relation to the statutorially required contribution		1,364,114
Contribution deficiency (excess)	$	-
City's covered-employee payroll	$	9,743,764
Contributions as a percentage of covered-employee payroll		14.00%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, pension plans should present information for those years for which information is available.

CITY OF EDMOND, OKLAHOMA

SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLAN

SCHEDULE OF CHANGES IN NET PENSION LIABILITY

For the fiscal year ended June 30, 2015

SCHEDULE OF CHANGES IN THE CITY'S NET PENSION LIABILITY AND RELATED RATIOS

Last 10 fiscal years *

For the year June 30,

	2015
Total pension liability	
Service cost	$ 2,465,096
Interest	4,803,663
Changes of benefit terms	1,229,173
Difference between expected and actual experience.	700,579
Changes of assumptions	-
Benefit payments, including refunds of member contributions	(2,164,180)
Net change in total pension liability	7,034,331
Total pension liability-beginning	64,855,477
Total pension liability-ending (a)	$ 71,889,808
Plan fiduciary net position	
Contributions-employer	$ 1,965,953
Contributions-member	1,264,678
Net investment income	8,331,083
Benefit payments, including refunds of member contributions	(2,164,180)
Administrative expense	(38,377)
Other	-
Net change in plan fiduciary net position	9,359,157
Plan fiduciary net position-beginning	56,730,705
Plan fiduciary net position-ending (b)	66,089,862
City's net pension liability-ending (a)-(b)	$ 5,799,946
Plan fiduciary net position as a percentage of the total pension liability	91.93%
Covered-employee payroll	$ 23,801,107
City's net pension liability as a percentage of covered employee payroll	24.37%

* This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, pension plans should present information for those years for which information is available.

SCHEDULE OF EMPLOYER CONTRIBUTIONS
Last 10 Fiscal Years

	2015	2014	2013	2012	2011
Actuarially determined contribution	$ 2,083,732	$ 2,004,213	$ 1,846,314	$ 1,803,629	$ 1,802,185
Contributions in relation to the actuarially determined contribution	2,083,732	1,965,953	1,822,720	1,886,892	1,811,247
Contribution deficiency (excess)	$ -	$ 38,260	$ 23,594	$ (83,263)	$ (9,062)
Covered-employee payroll	$ 25,124,030	$ 24,156,611	$ 22,895,134	$ 22,574,547	$ 21,588,603
Contributions as a percentage of covered-employee payroll	8.29%	8.17%	8.06%	7.99%	8.35%

Notes to Schedule:

Valuation date:

Actuarially determined constribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Projected Unit Credit (Entry Age Normal commencing 2014-15)
Amortization method	Level dollar, rolling
Remaining amortization period	30 years
Asset valuation method	5-year smoothed market (20% annual write up of commulative gain or loss relative to assumed return)
Inflation	3.0%
Salary increases	5.0% average including inflation plus age-scale
Investment rate of return	7.25%, net of pension plan investment expense, including inflation
Retirement age	Plan experience as last measured in 2011
Mortality	In the 2014 actuarial valuation, assumed life expectancies utilized the RP-2000 Projected Mortality Table.

SCHEDULE OF CITY'S CONTRIBUTION
Last 10 Fiscal Years
Continued

	2010	2009	2008	2007	2006
Actuarially determined contribution	$ 1,879,700	$ 1,334,008	$ 1,135,240	$ 1,326,747	$ 1,317,768
Contributions in relation to the actuarially determined contribution	1,866,908	1,271,783	1,407,776	1,379,744	1,230,614
Contribution deficiency (excess)	$ 12,792	$ 62,225	$ (272,536)	$ (52,997)	$ 87,154
Covered-employee payroll	$ 22,521,201	$ 21,223,530	$ 19,730,579	$ 18,476,444	$ 17,598,217
Contributions as a percentage of covered-employee payroll	8.35%	6.29%	5.75%	7.18%	7.49%

SCHEDULE OF INVESTMENT RETURNS

Last Fiscal Year

	Year Ended June 30, 2015
Annual money-weighted rate of return, net of investment expense	9.92%

This schedule is presented to illustrate the requirement to show inofrmation for 10 years. However, until a full 10-year trend is compiled, pension plans should present information for those years for which information is available.

Required Supplementary Information

The funded status and funding progress of the City's defnined benefit OPEB plan for the most recent actuarial valuations is as follows:

	July 1, 2010	July 1, 2011	July 1, 2012	July 1, 2013	July 1, 2014
Actuarial accrued liability - AAL (a)	$ 3,770,440	$ 4,239,856	$ 4,800,000	$ 4,837,346	$ 4,854,278
Acturarial value of plan assets (b)	0	0	0	0	0
Unfunded actuarial accrued liability-UAAL (funding excess) (a)-(b)	3,770,440	4,239,856	4,800,000	4,837,346	4,854,278
Funded ration (b)/(a)	0%	0%	0%	0%	0%
Covered payroll (c)	$ 33,132,000	$ 31,860,000	$ 31,800,000	$ 31,783,016	$ 32,708,832
UAAL (funding excess) as a % of covered payroll [UAAL/(c)]	11%	13%	15%	15%	15%

OTHER SUPPLEMENTARY INFORMATION

General Fund

Under GASB Statement 54 certain funds no longer met the definition to be presented as Special Revenue Funds. Those funds became accounts of the General Fund for reporting purpose. For reporting purposes, the General Fund contains the following subfund accounts:

GENERAL FUND - The primary operating fund of the City. The General Fund is reported as a major governmental fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

EDMOND ELECTRIC ECONOMIC DEVELOPMENT FUND – The Economic Development Fund has been established to stimulate the growth of Edmond's economy by offering services that facilitate the growth and expansion of new and existing businesses and generating opportunities to increase the sales tax base of the City of Edmond.

PARK SPECIAL EVENTS – The Park Special Events Fund has been established to account for donations and fees related to culture and recreation events.

City of Edmond
Balance Sheet
General Fund Accounts
June 30, 2015

	General Fund	Edmond Electric Economic Development	Park Special Events	Total General Fund
ASSETS				
Cash and cash equivalents	$ 451,524	$ 119,137	$ 3,184	$ 573,845
Investments	3,559,024	813,084	21,733	4,393,841
Due from other funds	72,496	-	-	72,496
Due from other governments	6,121,992	-	-	6,121,992
Accrued interest receivable	7,770	1,775	47	9,592
Other receivables	1,158,454	-	-	1,158,454
Total assets	11,371,260	933,996	24,964	12,330,220
LIABILITIES				
Accounts payable	248,039	-	-	248,039
Due to other funds	66,502	-	-	66,502
Unearned revenue	188,932	-	-	188,932
Amounts held in escrow	374,231	-	-	374,231
Total liabilities	877,704	-	-	877,704
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue	485,963	1,075	29	487,067
Total deferred inflows of resources	485,963	1,075	29	487,067
FUND BALANCES				
Restricted	2,962,254	-	-	2,962,254
Assigned	1,014,216	932,921	-	1,947,137
Unassigned	6,031,123	-	24,935	6,056,058
Total fund balances	10,007,593	932,921	24,935	10,965,449
Total liabilities, deferred inflows of resources, and fund balances	$ 11,371,260	$ 933,996	$ 24,964	$ 12,330,220

See accompanying notes to the basic financial statements.

City of Edmond, Oklahoma
Schedule of Revenues, Expenditures and Changes in Fund Balances
General Fund Accounts
For the Year Ending June 30, 2015

	General Fund	Edmond Electric Economic Development	Park Special Events	Total General Fund
REVENUES				
Sales and use taxes	$ 37,777,579	$ -	$ -	$ 37,777,579
Franchise and public service taxes	2,371,750	-	-	2,371,750
Intergovernmental	2,453,369	-	-	2,453,369
Charges for services	5,916,143	-	4,864	5,921,007
Fines and forfeitures	1,809,016	-	-	1,809,016
Licenses and permits	1,769,355	-	-	1,769,355
Investment income	94,950	5,535	(53)	100,432
Miscellaneous	232,580	-	9,410	241,990
Total revenues	52,424,742	5,535	14,221	52,444,498
EXPENDITURES				
Current:				
General government	5,686,504	186	-	5,686,690
Public safety	2,566,686	-	-	2,566,686
Health and welfare	466,338	-	-	466,338
Culture, parks and recreation	4,237,438	-	2,516	4,239,954
Streets and highways	4,843,989	-	-	4,843,989
Capital outlay	1,649,799	-	-	1,649,799
Total expenditures	19,450,754	186	2,516	19,453,456
Excess (deficiency) of revenues over expenditures	32,973,988	5,349	11,705	32,991,042
OTHER FINANCING SOURCES (USES)				
Transfers in	35,532,319	100,000	-	35,632,319
Transfers out	(70,244,063)	-	-	(70,244,063)
Total other financing sources and uses	(34,711,744)	100,000	-	(34,611,744)
Net change in fund balances	(1,737,756)	105,349	11,705	(1,620,702)
Fund balances at beginning of year	11,745,349	827,572	13,230	12,586,151
Fund balances at end of year	$ 10,007,593	$ 932,921	$ 24,935	$ 10,965,449

See accompanying notes to the basic financial statements

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - GENERAL FUNDS COMBINED
For the fiscal year ended June 30, 2015

	EDMOND ELECTRIC ECONOMIC DEVELOPMENT			PARKS SPECIAL EVENTS FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	2,000	4,864	2,864
Investment income	3,500	5,535	2,035	-	(53)	(53)
Miscellaneous	-	-	-	3,500	9,410	5,910
Total Revenues	$ 3,500	$ 5,535	$ 2,035	$ 5,500	$ 14,221	$ 8,721
Expenditures:						
General Government:						
Personal services	$ -	$ -	$ -	$ -	$ -	$ -
Materials and supplies	-	-	-	-	-	-
Other services and charges	152,200	186	152,014	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	$ 152,200	$ 186	$ 152,014	$ -	$ -	$ -
Public Safety:						
Personal services	$ -	$ -	$ -	$ -	$ -	$ -
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	$ -	$ -	$ -	$ -	$ -	$ -
Parks and Recreation:						
Personal services	$ -	$ -	$ -	$ -	$ -	$ -
Materials and supplies	-	-	-	1,500	16	1,484
Other service and charges	-	-	-	5,000	2,500	2,500
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	$ -	$ -	$ -	$ 6,500	$ 2,516	$ 3,984
Street:						
Personal services	$ -	$ -	$ -	$ -	$ -	$ -
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	$ 152,200	$ 186	$ 152,014	$ 6,500	$ 2,516	$ 3,984
Revenues over (under) expenditures	$ (148,700)	$ 5,349	$ 154,049	$ (1,000)	$ 11,705	$ 12,705
Other financing sources (uses):						
Proceeds from revenue bonds	$ -	$ -	$ -	$ -	$ -	$ -
Premium on revenue bonds	-	-	-	-	-	-
Transfers from other funds	100,000	100,000	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	(48,700)	105,349	154,049	(1,000)	11,705	12,705
Fund Balance-beginning of year	827,572	827,572	-	13,230	13,230	-
Fund Balance -end of year	$ 778,872	$ 932,921	$ 154,049	$ 12,230	$ 24,935	$ 12,705

Special Revenue

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are normally restricted to expenditures for specified purposes.

CDBG ENTITLEMENT - This fund was established by the City to account for the grants received from the Federal government through the Oklahoma Department of Commerce under various Community Development Block Grant programs.

ASSET FORFEITURE FUND - The Asset Forfeiture Fund has been established to account for assets that are equitably distributed by the Drug Enforcement Administration to state and local agencies that directly participate in the law enforcement effort that leads to the seizure of assets used in illegal drug activities. The assets received must be for only law enforcement purposes such as enhancements to future investigations, law enforcement training, equipment, operations and overtime for enforcement activities.

SENIOR CITIZENS FUND - This fund was established to account for dedicated revenues received for the benefit of senior citizens, including grants, donations and other resources. The expenditures of the fund are administratively restricted for the benefit of senior citizens' activities or programs.

CONVENTION & VISITORS BUREAU – The Convention & Visitors Bureau Fund accounts for the Hotel/Motel tax revenues that the City collects. It is restricted for tourism, conventions, and visitors bureau.

HOSPITAL SALE TRUST FUND –The Hospital Sale Trust Fund was established in 1981 to account for the proceeds of approximately $7,200,000 received from the sale of the Edmond Memorial Hospital to the Hospital Corporation of America. Use of the trust principal must first be approved by a vote of the citizens of the City. Investment earnings from the trust may be appropriated without voter approval but are restricted to capital improvements.

AMBULATORY SERVICE FUND – The Ambulatory Service Fund provides funding of the City of Edmond's Ambulance Services through the regional Emergency Medical Services Authority (EMSA). It primarily covers those citizens who have elected to participate in the TotalCare Program which is a monthly fee of $3.00 paid through utility billing which began in FY09-10.

REAL PROPERTY FUND - The Real Property Fund has been established to accumulate resources for future real property acquisitions of the City. Financing is provided by transfers of investment earnings from the Hospital Sale Trust Fund.

(continued)

Capital Project Funds

The Capital Project Funds have been established to account for all major capital improvements, except those accounted for in proprietary type funds, which are financed by the City's sales tax revenue bond issues, General Fund transfers, and other designated sources.

CAPITAL IMPROVEMENT FUND - The Capital Improvement Fund was established to account for major capital improvements that are financed by the General Fund and other designated sources which are outlined in the City's five year Capital Improvements program. The fund is funded primarily from General Fund transfers.

ROADWAY IMPROVEMENT FUND - The Roadway Improvement Fund has been established to account for street construction and improvement projects as approved by the voters on May 10, 1994. The improvements are financed by a temporary seven-eights cent sales tax which ended in FY1995. The remainder of funds are planned to be expended on street improvements.

1996 CAPITAL IMPROVEMENT TAX FUND - The 1996 Capital Improvements Tax Fund has been established to account for various capital improvements as recommended by the Citizens Capital Improvements Planning Committee and approved by the voters on August 27, 1996. The improvements are being financed by a three-fourths cent sales tax for a five year period beginning November 1, 1996. Funded from the tax are street improvements, radio communication system and computer aided dispatch, water treatment plant expansion, library expansion, senior citizens center, and a city wide sidewalk project.

CEMETERY CARE FUND - The Cemetery Care Fund has been established to account for 12.5% of all monies received from the sale of lots and interments in accordance with state law. Monies received must be used to purchase lands for cemeteries and for making capital improvements. Interest earned may be used for improving, caring for, and embellishing cemetery property.

PARK SALES TAX FUND - The Park Sales Tax Fund has been established to account for operations and facility improvement costs of the City’s park and recreation system. Financing is provided by a permanent one-eighth cent sales tax approved by the voters in September 1992 and expanded in 2000 to include all city parks.

ART IN PUBLIC PLACES FUND – The Art in Public Places Fund has been established to account for art acquisitions by the City. Financing is provided by donations, investment earnings and other City funds as determined by the City Council.

City of Edmond, Oklahoma
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	SPECIAL REVENUE FUNDS						
	CDBG Entitlement Fund	**Real Property Fund**	**Asset Forfeiture Fund**	**Senior Center Fund**	**Convention and Visitor's Bureau Fund**	**Hospital Sale Trust Fund**	**Ambulatory Service Fund**
ASSETS							
Cash and cash equivalents	$ -	$ 19,610	$ 69,895	$ 33,030	$ 8,595	$ 850,822	$ 50,231
Investments	-	133,828	477,019	225,425	58,655	381,691	342,821
Due from other funds	-	-	-	-	-	-	328
Due from other governments	78,261	-	-	-	-	-	-
Accrued interest receivable	-	292	1,041	492	128	22	748
Other receivable	-	-	-	-	46,352	3,302	38,662
Interfund receivable	-	-	-	-	-	6,881,060	-
Total assets	78,261	153,730	547,955	258,947	113,730	8,116,897	432,790
LIABILITIES							
Accounts payable	6,390	-	6,987	3,562	3,930	-	-
Due to other funds	71,496	-	-	-	-	1,000	-
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	77,886	-	6,987	3,562	3,930	1,000	-
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	-	177	631	298	78	-	453
Total deferred inflows of resources	-	177	631	298	78	-	453
FUND BALANCES							
Restricted	375	-	513,764	235,738	92,001	8,115,897	424,218
Committed	-	-	-	11,530	-	-	-
Assigned	-	153,553	26,573	7,819	17,721	-	8,119
Total fund balances	375	153,553	540,337	255,087	109,722	8,115,897	432,337
Total liabilities, deferred inflows of resources, and fund balances	$ 78,261	$ 153,730	$ 547,955	$ 258,947	$ 113,730	$ 8,116,897	$ 432,790

City of Edmond, Oklahoma
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2015

	CAPITAL PROJECT FUNDS						
	Cemetery Care	**Park Sales Tax Fund**	**Art in Public Places Fund**	**Capital Improvement Fund**	**Roadway Improvement Fund**	**1996 CIP Tax Fund**	**Total Governmental Funds**
ASSETS							
Cash and cash equivalents	$ 19,285	$ 149,784	$ 38,298	$ 172,319	$ 1,395	$ 26,576	$ 1,439,840
Investments	131,614	1,022,248	261,381	1,176,041	9,521	181,380	4,401,624
Due from other funds	-	-	25	-	-	-	353
Due from other governments	-	367,242	-	-	-	-	445,503
Accrued interest receivable	287	2,232	571	2,568	21	396	8,798
Other receivable	-	-	143	-	-	-	88,459
Interfund receivable	-	-	-	-	-	-	6,881,060
Total assets	151,186	1,541,506	300,418	1,350,928	10,937	208,352	13,265,637
LIABILITIES							
Accounts payable	-	148,177	74,269	66,503	-	23,267	333,085
Due to other funds	-	-	-	-	-	-	72,496
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	-	148,177	74,269	66,503	-	23,267	405,581
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue	174	1,352	346	1,556	13	240	5,318
Total deferred inflows of resources	174	1,352	346	1,556	13	240	5,318
FUND BALANCES							
Restricted	148,116	1,166,666	222,980	-	10,199	141,718	11,071,672
Committed	-	-	-	-	-	-	11,530
Assigned	2,896	225,311	2,823	1,282,869	725	43,127	1,771,536
Total fund balances	151,012	1,391,977	225,803	1,282,869	10,924	184,845	12,854,738
Total liabilities, deferred inflows of resources, and fund balances	$ 151,186	$ 1,541,506	$ 300,418	$ 1,350,928	$ 10,937	$ 208,352	$ 13,265,637

City of Edmond, Oklahoma
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

	SPECIAL REVENUE FUNDS						
	CDBG Entitlement Fund	**Real Property Fund**	**Asset Forfeiture Fund**	**Senior Center Fund**	**Convention and Visitor's Bureau Fund**	**Hospital Sale Trust Fund**	**Ambulatory Service Fund**
REVENUES							
Sales and use taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Hotel/motel taxes	-	-	-	-	453,376	-	-
Intergovernmental	284,774	-	-	-	-	-	-
Charges for services	-	-	-	1,787	-	-	916,853
Investment earnings	-	971	3,588	1,779	479	13,368	1,776
Interest earnings on interfund loan	-	-	-	-	-	30,640	-
Miscellaneous	-	-	258,129	59,036	28,216	-	3
Total revenues	284,774	971	261,717	62,602	482,071	44,008	918,632
EXPENDITURES							
Current:							
General government	284,774	33	-	-	484,148	2,200	-
Public safety	-	-	35,370	-	-	-	-
Health and welfare	-	-	-	-	-	-	789,242
Culture, parks and recreation	-	-	-	55,759	-	-	-
Capital outlay	-	-	74,420	-	-	-	-
Total expenditures	284,774	33	109,790	55,759	484,148	2,200	789,242
Excess (deficiency) of revenues over expenditures	-	938	151,927	6,843	(2,077)	41,808	129,390
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-	-
Net change in fund balances	-	938	151,927	6,843	(2,077)	41,808	129,390
Fund balances - beginning	375	152,615	388,410	248,244	111,799	8,074,089	302,947
Fund balances - ending	$ 375	$ 153,553	$ 540,337	$ 255,087	$ 109,722	$ 8,115,897	$ 432,337

City of Edmond, Oklahoma
Combining Statement of Revenues, Expenditures and Change in Fund Balance
Nonmajor Governmental Funds
For the Year Ended June 30, 2015

	CAPITAL PROJECT FUNDS						
	Cemetery Care	**Park Sales Tax Fund**	**Art in Public Places Fund**	**Capital Improvement Fund**	**Roadway Improvement Fund**	**1996 CIP Tax Fund**	**Total Governmental Funds**
REVENUES							
Sales and use taxes	$ -	$ 2,106,291	$ -	$ -	$ -	$ -	$ 2,106,291
Hotel/motel taxes	-	-	-	-	-	-	453,376
Intergovernmental	-	-	-	-	-	-	284,774
Charges for services	23,845	-	-	-	-	-	942,485
Investment earnings	860	9,959	1,030	14,026	68	1,390	49,294
Interest earnings on interfund loan	-	-	-	-	-	-	30,640
Miscellaneous	-	54,200	32,830	-	-	-	432,414
Total revenues	24,705	2,170,450	33,860	14,026	68	1,390	4,299,274
EXPENDITURES							
Current:							
General government	29	-	-	341	2	45	771,572
Public safety	-	-	-	-	-	-	35,370
Health and welfare	-	-	-	-	-	-	789,242
Culture, parks and recreation	-	921,073	19,033	-	-	-	995,865
Capital outlay	-	1,547,272	467,260	693,396	-	52,803	2,835,151
Total expenditures	29	2,468,345	486,293	693,737	2	52,848	5,427,200
Excess (deficiency) of revenues over expenditures	24,676	(297,895)	(452,433)	(679,711)	66	(51,458)	(1,127,926)
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	452,767	665,000	-	-	1,117,767
Transfers out	-	-	-	-	-	-	-
Total other financing sources and uses	-	-	452,767	665,000	-	-	1,117,767
Net change in fund balances	24,676	(297,895)	334	(14,711)	66	(51,458)	(10,159)
Fund balances - beginning	126,336	1,689,872	225,469	1,297,580	10,858	236,303	12,864,897
Fund balances - ending	$ 151,012	$ 1,391,977	$ 225,803	$ 1,282,869	$ 10,924	$ 184,845	$ 12,854,738

CITY OF EDMOND, OKLAHOMA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS

BUDGET AND ACTUAL - NONMAJOR GOVERNEMNTAL FUNDS

For the fiscal year ended June 30, 2015

	SPECIAL REVENUE FUNDS					
	CDBG ENTITLEMENT			REAL PROPERTY FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	476,143	284,774	(191,369)	-	-	-
Charges for services	-	-	-	-	-	-
Investment income	-	-	-	1,500	971	(529)
Miscellaneous	-	-	-	-	-	-
Total Revenues	476,143	284,774	(191,369)	1,500	971	(529)
Expenditures:						
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	75	33	42
Capital outlay	-	-	-	100,000	-	100,000
Debt service	-	-	-	-	-	-
Total General Government	-	-	-	100,075	33	100,042
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Economic Development & Opp.						
Personal services	63,169	62,006	1,163	-	-	-
Materials and supplies	800	163	637	-	-	-
Other services and charges	483,053	222,605	260,448	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	547,022	284,774	262,248	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	547,022	284,774	262,248	100,075	33	100,042
Revenues over (under) expenditures	$ (70,879)	$ -	$ 70,879	$ (98,575)	$ 938	$ 99,513
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	**(70,879)**	**-**	**70,879**	**(98,575)**	**938**	**99,513**
Fund Balance-beginning of year	375	375	-	152,615	152,615	-
Fund Balance -end of year	$ (70,504)	$ 375	$ 70,879	$ 54,040	$ 153,553	$ 99,513

(Continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - NONMAJOR GOVERNEMNTAL FUNDS
For the fiscal year ended June 30, 2015

	SPECIAL REVENUE FUNDS					
	ASSET FORFEITURE FUND			SENIOR CITIZENS FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	2,116	1,787	(329)
Investment income	2,000	3,588	1,588	1,500	1,779	279
Miscellaneous	10,000	258,129	248,129	58,126	59,036	910
Total Revenues	12,000	261,717	249,717	61,742	62,602	860
Expenditures:						
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	-	-	-	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	12,700	1,911	10,789	-	-	-
Other services and charges	40,700	33,459	7,241	-	-	-
Capital outlay	74,882	74,420	462	-	-	-
Total Public Safety	128,282	109,790	18,492	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	8,150	4,152	3,998
Other services and charges	-	-	-	56,950	51,607	5,343
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	65,100	55,759	9,341
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Economic Development & Opp.						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	128,282	109,790	18,492	65,100	55,759	9,341
Revenues over (under) expenditures	$ (116,282)	$ 151,927	$ 268,209	$ (3,358)	$ 6,843	$ 10,201
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	**(116,282)**	**151,927**	**268,209**	**(3,358)**	**6,843**	**10,201**
Fund Balance-beginning of year	388,410	388,410	-	248,244	248,244	-
Fund Balance -end of year	$ 272,128	$ 540,337	$ 268,209	$ 244,886	$ 255,087	$ 10,201

(Continued)

CITY OF EDMOND, OKLAHOMA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS

BUDGET AND ACTUAL - NONMAJOR GOVERNEMNTAL FUNDS

For the fiscal year ended June 30, 2015

	SPECIAL REVENUE FUNDS					
	CONVENTION AND VISITOR'S BUREAU FUND			HOSPITAL SALE TRUST		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ 448,000	$ 453,376	$ 5,376	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment income	500	479	(21)	15,000	13,370	(1,630)
Miscellaneous	10,000	28,216	18,216	-	-	-
Total Revenues	458,500	482,071	23,571	15,000	13,370	(1,630)
Expenditures:						
General Government:						
Personal services	211,109	207,699	3,410	-	-	-
Materials and supplies	6,225	6,222	3	-	-	-
Other services and charges	270,231	270,227	4	2,200	2,200	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	6,999,800	6,881,061	118,739
Total General Government	487,565	484,148	3,417	7,002,000	6,883,261	118,739
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Economic Development & Opp.						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	487,565	484,148	3,417	7,002,000	6,883,261	118,739
Revenues over (under) expenditures	$ (29,065)	$ (2,077)	$ 26,988	$ (6,987,000)	$ (6,869,891)	$ 117,109
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	27,337	27,337
Transfers to other funds	-	-	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	**(29,065)**	**(2,077)**	**26,988**	**(6,987,000)**	**(6,842,554)**	**144,446**
Fund Balance-beginning of year	111,799	111,799	-	8,074,089	8,074,089	-
Fund Balance -end of year	$ 82,734	$ 109,722	$ 26,988	$ 1,087,089	$ 1,231,535	$ 144,446

(Continued)

CITY OF EDMOND, OKLAHOMA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS

BUDGET AND ACTUAL - NONMAJOR GOVERNEMNTAL FUNDS

For the fiscal year ended June 30, 2015

	SPECIAL REVENUE FUNDS		
	AMBULATORY SERVICES FUND		
	Budget	Actual	Variance Positive (Negative)
Revenues:			
Taxes	$ -	$ -	$ -
Intergovernmental	-	-	-
Charges for services	924,996	916,853	(8,143)
Investment income	500	1,776	1,276
Miscellaneous	-	3	3
Total Revenues	925,496	918,632	(6,864)
Expenditures:			
General Government:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Debt service	-	-	-
Total General Government	-	-	-
Public Safety:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Total Public Safety	-	-	-
Parks and Recreation:			
Personal services	-	-	-
Material and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Total Parks and Recreation	-	-	-
Health & Welfare:			
Personal services	-	-	-
Materials and supplies	10,000	8,434	1,566
Other services and charges	1,003,637	780,808	222,829
Capital outlay	-	-	-
Total Health & Welfare	1,013,637	789,242	224,395
Economic Development & Opp.			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Total Economic Development & Opp	-	-	-
Street:			
Personal services	-	-	-
Materials and supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Total Street	-	-	-
Total Expenditures	1,013,637	789,242	224,395
Revenues over (under) expenditures	$ (88,141)	$ 129,390	$ 217,531
Other financing sources (uses):			
Transfers from other funds	-	-	-
Transfers to other funds	-	-	-
Revenues and other sources over (under) expenditures and other uses	**(88,141)**	**129,390**	**217,531**
Fund Balance-beginning of year	302,947	302,947	-
Fund Balance -end of year	$ 214,806	$ 432,337	$ 217,531

(Continued)

CITY OF EDMOND, OKLAHOMA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS

BUDGET AND ACTUAL - NONMAJOR GOVERNEMNTAL FUNDS

For the fiscal year ended June 30, 2015

	CAPITAL PROJECT FUNDS					
	CEMETARY CARE			PARKS SALES TAX FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ 1,985,686	$ 2,106,291	$ 120,605
Intergovernmental	-	-	-	70,000	-	(70,000)
Charges for services	14,756	23,845	9,089	-	-	-
Investment income	600	860	260	10,000	9,959	(41)
Miscellaneous	-	-	-	56,000	54,200	(1,800)
Total Revenues	15,356	24,705	9,349	2,121,686	2,170,450	48,764
Expenditures:						
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	50	29	21	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	50	29	21	-	-	-
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	348,741	342,999	5,742
Material and supplies	-	-	-	50,720	49,670	1,050
Other services and charges	-	-	-	489,916	486,979	2,937
Capital outlay	-	-	-	2,674,831	1,547,272	1,127,559
Total Parks and Recreation	-	-	-	3,564,208	2,426,920	1,137,288
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Economic Development & Opp.						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Street	-	-	-	-	-	-
Total Expenditures	50	29	21	3,564,208	2,426,920	1,137,288
Revenues over (under) expenditures	$ 15,306	$ 24,676	$ 9,370	$ (1,442,522)	$ (256,470)	$ 1,186,052
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	(47,611)	(41,425)	6,186
Revenues and other sources over (under) expenditures and other uses	**15,306**	**24,676**	**9,370**	**(1,490,133)**	**(297,895)**	**1,192,238**
Fund Balance-beginning of year	126,336	126,336	-	1,689,872	1,689,872	-
Fund Balance -end of year	$ 141,642	$ 151,012	$ 9,370	$ 199,739	$ 1,391,977	$ 1,192,238

(Continued)

CITY OF EDMOND, OKLAHOMA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS

BUDGET AND ACTUAL - NONMAJOR GOVERNEMNTAL FUNDS

For the fiscal year ended June 30, 2015

	CAPITAL PROJECT FUNDS					
	ART IN PUBLIC PLACES FUND			CAPITAL IMPROVEMENT FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment income	500	1,030	530	77,500	14,026	(63,474)
Miscellaneous	103,000	32,830	(70,170)	-	-	-
Total Revenues	103,500	33,860	(69,640)	77,500	14,026	(63,474)
Expenditures:						
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	350	341	9
Capital outlay	-	-	-	789,861	629,862	159,999
Debt service	-	-	-	-	-	-
Total General Government	-	-	-	790,211	630,203	160,008
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	40	39	1	-	-	-
Other services and charges	20,165	14,418	5,747	-	-	-
Capital outlay	740,842	467,260	273,582	200,000	63,534	136,466
Total Parks and Recreation	761,047	481,717	279,330	200,000	63,534	136,466
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Economic Development & Opp.						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	123,604	-	123,604
Total Street	-	-	-	123,604	-	123,604
Total Expenditures	761,047	481,717	279,330	1,113,815	693,737	420,078
Revenues over (under) expenditures	$ (657,547)	$ (447,857)	$ 209,690	$ (1,036,315)	$ (679,711)	$ 356,604
Other financing sources (uses):						
Transfers from other funds	463,930	452,767	(11,163)	665,000	665,000	-
Transfers to other funds	(4,580)	(4,576)	4	-		
Revenues and other sources over (under) expenditures and other uses	**(198,197)**	**334**	**198,531**	**(371,315)**	**(14,711)**	**356,604**
Fund Balance-beginning of year	225,469	225,469	-	1,297,580	1,297,580	-
Fund Balance -end of year	$ 27,272	$ 225,803	$ 198,531	$ 926,265	$ 1,282,869	$ 356,604

(Continued)

CITY OF EDMOND, OKLAHOMA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS

BUDGET AND ACTUAL - NONMAJOR GOVERNEMNTAL FUNDS

For the fiscal year ended June 30, 2015

	CAPITAL PROJECTS FUND					
	ROADWAY IMPROVEMENT			1996 CAPITAL IMPROVEMENT TAX		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment income	105	68	(37)	2,000	1,390	(610)
Miscellaneous	-	-	-	-	-	-
Total Revenues	105	68	(37)	2,000	1,390	(610)
Expenditures:						
General Government:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	5	2	3	150	45	105
Capital outlay	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Total General Government	5	2	3	150	45	105
Public Safety:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Public Safety	-	-	-	-	-	-
Parks and Recreation:						
Personal services	-	-	-	-	-	-
Material and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Parks and Recreation	-	-	-	-	-	-
Health & Welfare:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Health & Welfare	-	-	-	-	-	-
Economic Development & Opp.						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total Economic Development & Opp	-	-	-	-	-	-
Street:						
Personal services	-	-	-	-	-	-
Materials and supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	10,994	-	10,994	243,933	52,803	191,130
Total Street	10,994	-	10,994	243,933	52,803	191,130
Total Expenditures	10,999	2	10,997	244,083	52,848	191,235
Revenues over (under) expenditures	$ (10,894)	$ 66	$ 10,960	$ (242,083)	$ (51,458)	$ 190,625
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Revenues and other sources over (under) expenditures and other uses	**(10,894)**	**66**	**10,960**	**(242,083)**	**(51,458)**	**190,625**
Fund Balance-beginning of year	10,858	10,858	-	236,303	236,303	-
Fund Balance -end of year	$ (36)	$ 10,924	$ 10,960	$ (5,780)	$ 184,845	$ 190,625

(Continued)

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE-BUDGETARY BASIS
BUDGET AND ACTUAL - MAJOR GOVERNEMNTAL CAPITAL PROJECT FUND
For the fiscal year ended June 30, 2015

	2012 CAPITAL IMPROVEMENT TAX FUND			2000 CAPITAL IMPROVEMENT TAX-FUND		
	Budget	Actual	Variance Positive (Negative)	Budget	Actual	Variance Positive (Negative)
Revenues:						
Taxes	7,890,810	8,425,163	534,353	11,891,956	12,637,744	745,788
Intergovernmental	-	-	-	-	2,356,323	2,356,323
Licenses and permits	-	-	-	-	-	-
Investment income	25,000	35,533	10,533	550,000	498,862	(51,138)
Miscellaneous	-	-	-	64,704	205,171	140,467
Contributed capital	-	-	-	-	-	-
Total Revenues	$ 7,915,810	$ 8,460,696	$ 544,886	$ 12,506,660	$ 15,698,100	$ 3,191,440
Expenditures:						
General Government:						
Materials and supplies	-	-	-	200	80	120
Other services and charges	-	-	-	353,952	353,946	5
Capital outlay	-	-	-	110,142	-	110,142
Debt service	30,642	30,640	2	8,537,553	7,661,526	1,011,028
Total General Government	$ 30,642	$ 30,640	$ 2	$ 9,001,847	$ 8,015,552	$ 1,121,295
Public Safety:						
Materials and supplies	234,573	234,569	4	-	-	-
Other services and charges	221,245	126,014	95,231	-	-	-
Capital outlay	40,214,580	19,850,088	20,364,492	-	-	-
Total Public Safety	$ 40,670,398	$ 20,210,671	$ 20,459,727	$ -	$ -	$ -
Parks and Recreation:						
Capital outlay	-	-	-	4,050,160	376,860	3,673,300
Total Parks and Recreation	$ -	$ -	$ -	$ 4,050,160	$ 376,860	$ 3,673,300
Economic Development & Opp:						
Capital outlay	-	-	-	5,713,615	480,409	5,233,206
Total Economic Development & Opp	$ -	$ -	$ -	$ 5,713,615	$ 480,409	$ 5,233,206
Street:						
Capital outlay	-	-	-	15,148,316	7,488,188	7,660,128
Total Street	$ -	$ -	$ -	$ 15,148,316	$ 7,488,188	$ 7,660,128
Total Expenditures	$ 40,701,040	$ 20,241,311	$ 20,459,729	$ 33,913,938	$ 16,361,009	$ 17,687,929
Revenues over (under) expenditures	$ (32,785,230)	$ (11,780,615)	$ 21,004,615	$ (21,407,278)	$ (662,909)	$ 20,879,369
Other financing sources (uses):						
Proceeds from revenue bonds	7,000,000	-	(7,000,000)	20,362,165	20,755,000	392,835
Premium on revenue bonds	-	-	-	-	2,467,717	2,467,717
Transfer to escrow agent	-	-	-	(20,347,880)	(21,731,628)	2
Transfers from other funds	4,700,000	4,700,000	-	-	-	-
Transfers to other funds	(184,822)	(184,822)	-	(4,785,220)	(4,785,220)	-
Total of other financing resources	**11,515,178**	**4,515,178**	**(7,000,000)**	**(4,770,935)**	**(3,294,131)**	**2,860,554**
Revenues and other sources over (under) expenditures and other uses	(21,270,052)	(7,265,437)	14,004,615	(26,178,213)	(3,957,040)	23,739,923
Fund Balance-beginning of year	7,296,936	7,296,936	-	38,817,172	38,817,172	-
Fund Balance -end of year	(13,973,116)	31,499	14,004,615	12,638,959	34,860,132	23,739,923

The City operates eight enterprise funds under the legal entity of the Edmond Public Works Authority ("EPWA"), a public trust created under applicable Oklahoma statutes on October 6, 1970, with the City named as the beneficiary thereof. The Electric, Water and Wastewater enterprise funds are reported as Major funds. The remaining five enterprise funds are reported as nonmajor and include the following:

SANITATION - Established to acquire and furnish sanitation services to the citizens, receive all revenues generated, pay debt service requirements on the debt issued related to the sanitation facility, pay all operating expenses, and finance future sanitation improvements.

ARCADIA LAKE - Established to account for revenues and expenses related to the operations of the Arcadia Lake and Recreation Facility.

DRAINAGE - Established to account for a fee assessed on each customer's utility bill for construction and further improvements to the City's drainage system.

KICKINGBIRD GOLF COURSE - The Golf Course Fund accounts for the costs of operating and maintaining the City's 18-hole municipal golf course. Revenues are generated through green fees, cart rentals, driving range fees and restaurant operations.

YOURGOVSHOP - The YourGovShop Fund is a cooperative purchasing service, operated by the City, which provides its partners and members the lowest competitive prices for good and services, as well as a reduction in the administrative costs of purchasing. Financing is provided by revenues generated from rebates, membership fees and General Fund transfers.

CityLink – The CityLink Fund is for the costs of operating and maintaining Edmond's public transportation service through a reliable, affordable, customer-friendly transportation service to the residents of Edmond for access to employment, shopping, medical, education and social destinations. The General Fund along with sponsorship funds the operations of this service.

City of Edmond, Oklahoma
Combining Statement of Net Position
Other Enterprise Funds
June 30, 2015

	Edmond Public Works Authority (EPWA)						
	Sanitation Fund	Arcadia Lake Fund	Drainage Fund	Kickingbird Golf Course Fund	Yourgovshop Fund	CityLink	Total
ASSETS							
Current assets:							
Cash and cash equivalents	$ 465,252	$ 31,498	$ 1,019,114	$ 67,071	$ 28,548	$ 38,415	$ 1,649,898
Investments	2,918,656	197,591	6,902,495	452,967	194,829	262,176	10,928,714
Restricted assets:							
Cash and equivalents	11	408,156	-	124,618	-	-	532,785
Investments	249,696	12,746	52,743	3,586	-	-	318,771
Receivables:							
Accrued interest receivable	6,948	434	15,185	989	425	572	24,553
Utility billing, net of allowance for uncollectible accounts	962,483	-	199,323	-	-	-	1,161,806
Due from other governments	-	-	-	172,230	-	-	172,230
Other receivables	4,500	-	-	-	29,155	-	33,655
Due from other funds	293,155	-	58,265	-	-	54,600	406,020
Inventories	-	-	-	74,834	-	-	74,834
Total current assets	4,900,701	650,425	8,247,125	896,295	252,957	355,763	15,303,266
Non-current assets:							
Restricted assets:							
Cash and cash equivalents	-	98,821	-	31,668	-	-	130,489
Investments	-	159,585	-	51,140	-	-	210,725
Capital assets:							
Non-depreciable	-	495,278	178,836	541,171	-	-	1,215,285
Depreciable, net of accumulated depreciation	414,566	3,887,550	6,432,457	1,407,760	-	-	12,142,333
Total non-current assets	414,566	4,641,234	6,611,293	2,031,739	-	-	13,698,832
Total assets	5,315,267	5,291,659	14,858,418	2,928,034	252,957	355,763	29,002,098
DEFERRED OUTFLOWS OF RESOURCES							
Deferred charge on refunding	6,084	71,510	-	22,916	-	-	100,510
Deferred amounts related to pensions	103,078	29,931	30,945	53,657	2,454	4,957	225,022
Total deferred outflows of resources	109,162	101,441	30,945	76,573	2,454	4,957	325,532
LIABILITIES							
Current liabilities:							
Accounts payable	384,248	7,722	583,100	67,914	16,543	169,606	1,229,133
Accrued wages payable	20,175	9,398	4,338	14,564	352	735	49,562
Accrued interest payable	6,202	23,228	-	7,444	-	-	36,874
Due to other funds	-	-	103,255	-	-	-	103,255
Unearned revenue	-	-	-	-	-	172,230	172,230
Compensated absences	8,717	3,729	2,797	5,517	355	20	21,135
Meter deposit liability	249,696	1,000	52,742	-	-	-	303,438
Revenue bonds payable	17,534	134,386	-	43,065	-	-	194,985
Total current liabilities	686,572	179,463	746,232	138,504	17,250	342,591	2,110,612
Non-current liabilities:							
Compensated absences	78,452	34,441	25,171	49,656	3,198	176	191,094
Unfunded OPEB obligation	99,482	23,571	19,990	57,333	2,018	1,162	203,556
Net pension liability	220,558	64,043	66,214	114,812	5,252	10,606	481,485
Revenue bonds payable, net	315,958	2,440,467	-	782,064	-	-	3,538,489
Total non-current liabilities	714,450	2,562,522	111,375	1,003,865	10,468	11,944	4,414,624
Total liabilities	1,401,022	2,741,985	857,607	1,142,369	27,718	354,535	6,525,236
DEFERRED INFLOW OF RESOURCES:							
Deferred amounts related to pensions	127,106	36,908	38,159	66,165	3,026	6,112	277,476
NET POSITION							
Net investment in capital assets	74,099	1,879,484	6,611,293	1,146,718	-	-	9,711,594
Restricted for debt service	-	655,079	-	203,569	-	-	858,648
Restricted for scholarships	-	-	-	1,301	-	-	1,301
Unrestricted	3,822,202	79,644	7,382,304	444,485	224,667	73	11,953,375
Total net position	$ 3,896,301	$ 2,614,207	$ 13,993,597	$ 1,796,073	$ 224,667	$ 73	$ 22,524,918

City of Edmond, Oklahoma
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Other Enterprise Funds
For the Year Ended June 30, 2015

	Edmond Public Works Authority (EPWA)						
	Sanitation Fund	Arcadia Lake Fund	Drainage Fund	Kickingbird Golf Course Fund	Yourgovshop Fund	CityLink	Total
REVENUES							
Charges for services	$ 8,955,701	$ 891,644	$ 1,769,513	$ 1,721,023	$ -	$ 226,136	$ 13,564,017
Operating grants and contributions	-	-	295,142	-	-	245,894	541,036
Miscellaneous	-	51,017	-	303,164	89,516	-	443,697
Total operating revenues	8,955,701	942,661	2,064,655	2,024,187	89,516	472,030	14,548,750
OPERATING EXPENSES							
Personal services	1,318,740	551,956	378,394	1,017,016	30,068	60,893	3,357,067
Materials and supplies	403,577	89,354	4,558	471,344	-	106,985	1,075,818
Maintenance, operations and contractual services	5,534,773	414,723	466,983	442,220	33,573	1,426,164	8,318,436
Amortization	16	1,014	-	325	-	-	1,355
Depreciation	11,166	212,449	66,375	122,058	-	-	412,048
Total operating expenses	7,268,272	1,269,496	916,310	2,052,963	63,641	1,594,042	13,164,724
Operating income (loss)	1,687,429	(326,835)	1,148,345	(28,776)	25,875	(1,122,012)	1,384,026
NON-OPERATING REVENUES (EXPENSES)							
Interest and investment revenue	21,819	15,085	43,693	9,356	1,373	1,256	92,582
Miscellaneous revenue	1,582	-	-	-	-	-	1,582
Interest expense	(11,363)	(81,776)	-	(26,206)	-	-	(119,345)
Total non-operating revenues (expenses)	12,038	(66,691)	43,693	(16,850)	1,373	1,256	(25,181)
Income (loss) before contributions and transfers	1,699,467	(393,526)	1,192,038	(45,626)	27,248	(1,120,756)	1,358,845
Capital contributions	-	-	-	-	-	-	-
Transfers in	-	436,910	-	-	-	1,054,600	1,491,510
Transfers out	(342,356)	-	-	-	-	-	(342,356)
Change in net position	1,357,111	43,384	1,192,038	(45,626)	27,248	(66,156)	2,507,999
Total net position-beginning, restated (see Note 3.G.)	2,539,190	2,570,823	12,801,559	1,841,699	197,419	66,229	20,016,919
Total net position--ending	$ 3,896,301	$ 2,614,207	$ 13,993,597	$ 1,796,073	$ 224,667	$ 73	$ 22,524,918

CITY OF EDMOND, OKLAHOMA
COMBINING STATEMENT OF CASH FLOWS
OTHER ENTERPRISE FUNDS
For the Year Ended June 30, 2015

	Edmond Public Works Authority (EPWA)						
	SANITATION UTILITY	ARCADIA LAKE	DRAINAGE UTILITY	KICKINGBIRD GOLF COURSE	YOURGOV-SHOP	CITYLINK	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers	$ 8,846,879	$ 942,661	$ 1,935,138	$ 2,024,187	$ 97,785	$ 498,463	$ 14,345,113
Payments to suppliers	(5,896,564)	(506,752)	(209,399)	(920,441)	(31,133)	(1,563,112)	(9,127,401)
Payments to employees	(1,292,691)	(544,818)	(369,528)	(1,001,094)	(29,460)	(60,316)	(3,297,907)
Receipts of customer meter deposits	119,044	-	25,145	-	-	-	144,189
Payment of customer meter deposits	(97,831)	-	(148,458)	-	-	-	(246,289)
Interfund payments	(293,033)	-	-	(172,230)	-	-	(465,263)
Interfund receipts	-	-	994,850	-	-	172,230	1,167,080
Net cash provided (used) by operating activities	1,385,804	(108,909)	2,227,748	(69,578)	37,192	(952,735)	2,519,522
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfers from other funds	-	436,910	-	-	-	1,000,000	1,436,910
Transfers to other funds	(342,356)	-	-	-	-	-	(342,356)
Net cash provided (used) by noncapital financing	(342,356)	436,910	-	-	-	1,000,000	1,094,554
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Purchase of capital assets	(108,814)	-	(227,615)	(67,639)	-	-	(404,068)
Proceeds from sale of capital assets	-	-	-	-	-	-	-
Principal paid on capital debt	(9,862)	(504,037)	-	(161,522)	-	-	(675,421)
Interest paid on capital debt	6,035	(188,231)	-	(60,319)	-	-	(242,515)
Net cash provided (used) by capital and related financing activities	(112,641)	(692,268)	(227,615)	(289,480)	-	-	(1,322,004)
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchases of investments	(788,021)	(105,952)	(1,780,277)	-	(33,031)	(42,162)	(2,749,443)
Sale of investments	-	-	-	174,638	-	-	174,638
Interest and dividends	27,007	15,430	55,027	10,158	1,200	1,688	110,510
Net cash provided (used) by investing activities	(761,014)	(90,522)	(1,725,250)	184,796	(31,831)	(40,474)	(2,464,295)
Net increase (decrease) in cash and cash equivalents	169,793	(454,789)	274,883	(174,262)	5,361	6,791	(172,223)
Balances-beginning of year	295,470	993,264	744,231	397,619	23,187	31,624	2,485,395
Balances-end of year	$ 465,263	$ 538,475	$ 1,019,114	$ 223,357	$ 28,548	$ 38,415	$ 2,313,172
Reconciliation to Combining Statement of Net Position:							
Cash, including time deposits	$ 465,252	$ 31,498	$ 1,019,114	$ 67,071	$ 28,548	$ 38,415	$ 1,649,898
Restricted cash, including time deposits-current	11	408,156	-	124,618	-	-	532,785
Restricted cash, including time deposits-noncurrent	-	98,821	-	31,668	-	-	130,489
Total cash and cash equivalents, end of year	$ 465,263	$ 538,475	$ 1,019,114	$ 223,357	$ 28,548	$ 38,415	$ 2,313,172
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:							
Operating income (loss)	$ 1,687,429	$ (326,835)	$ 1,148,345	$ (28,776)	$ 25,875	$ (1,122,012)	$ 1,384,026
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:							
Depreciation and amortization expense	11,182	213,463	66,375	122,383	-	-	413,403
Miscellaneous revenue	1,582	-	-	-	-	-	1,582
Change in assets and liabilities:							
Receivables, net	(110,404)	-	(129,517)	-	8,269	26,433	(205,219)
Inventories	-	-	-	(3,278)	-	-	(3,278)
Due from other governments	-	-				172,230	172,230
Due from other funds	(293,033)	-	891,595	(172,230)	-	-	426,332
Accounts and other payables	42,060	(4,661)	260,991	(9,165)	2,346	(30,158)	261,413
Due to other funds	-	-	103,255	-	-	-	103,255
Customer meter deposits payable	21,213	-	(123,314)	-	-	-	(102,101)
OPEB obligation	15,364	4,622	3,215	11,121	277	617	35,216
Pension liability	10,380	3,012	3,117	5,403	246	499	22,657
Accrued compensated absences	31	1,490	3,686	4,964	179	(344)	10,006
Net cash provided by operating activities	$ 1,385,804	$ (108,909)	$ 2,227,748	$ (69,578)	$ 37,192	$ (952,735)	$ 2,519,522
Non-cash Activities:							
Capital assets donated	-	-	-	-	-	-	-
Capital assets transferred to other funds	-	-	-	-	-	-	-
Total Non-cash Activities	$ -	$ -	$ -	$ -	$ -	$ -	$ -

The Internal Service Funds are used to account for the financing of administrative services provided by one department or function to other departments or functions of the City on a cost reimbursement basis.

EMPLOYEE GROUP INSURANCE FUND - The Employee Group Insurance Fund has been established to account for the direct and indirect costs of administering a self-funded group health insurance plan. Financing is provided by the City, the Edmond Public Works Authority, City employees, and interest earnings on fund investments. Costs associated with the plan include the payment of employee and dependent health and dental claims, third party administrative costs, insurance premium payments for catastrophic claims, fully insured life, accidental death and dismemberment, and long term disability insurance.

LIABILITY/TORT CLAIM FUND - The Liability/Tort Claim Fund has been established to account for direct and indirect costs for the payment of judgments and settled claims relating to torts and worker's compensation. Financing is provided through billings to user departments.

VEHICLE MAINTENANCE FUND - The Vehicle Maintenance Fund has been established to account for expenditures necessary to maintain City vehicles. Financing is provided through billings to user departments.

FLEET MANAGEMENT FUND - The Fleet Management Fund has been established to accumulate resources for the replacement of vehicles and other equipment on a systematic basis. Financing is provided by fleet lease assessments to the General Fund, Park Sales Tax Fund, Administrative Support Services Fund, Edmond Public Works Authority, Fire Public Safety Limited Tax Fund and the Police Public Safety Limited Tax Fund.

FIELD SERVICES FUND – The Field Services Fund has been established to provide street maintenance, water/wastewater line maintenance and traffic control systems maintenance. Financing is provided by the General Fund, Water and Wastewater Fund based upon applicable cost accounting methods.

ADMINISTRATIVE SUPPORT SERVICES FUND - The Administrative Support Services Fund has been established to account for and allocate administrative overhead costs to user departments of the City. Financing is provided through billings to user departments based upon applicable cost accounting methods.

City of Edmond, Oklahoma
Combining Statement of Net Position
Internal Service Funds
June 30, 2015

	Employee Group Insurance Fund	Vehicle Maintenance Fund	Liability/Tort Claim Fund	Fleet Management Fund	Field Services Fund	Administrative Support Services Fund	Total
ASSETS							
Current assets:							
Cash and cash equivalents	$ 822,421	$ 69,243	$ 657,877	$ 987,639	$ 169,784	$ 686,308	$ 3,393,272
Investments	5,612,849	472,574	3,466,159	6,740,431	1,158,742	4,750,121	22,200,876
Due from other funds	-	-	-	-	-	11,902	11,902
Receivables:							
Accrued interest	12,254	1,032	7,568	14,716	2,530	10,371	48,471
Receivables from other governments	-	-	-	-	-	-	-
Other receivables	103,768	197,054	122,382	-	-	173,207	596,411
Inventories	-	117,565	-	-	785,963	50,817	954,345
Total current assets	6,551,292	857,468	4,253,986	7,742,786	2,117,019	5,682,726	27,205,277
Non-current assets:							
Capital Assets:							
Nondepreciable	-	-	-	-	-	787,503	787,503
Depreciable, net of accumulated depreciation	-	-	-	13,968,916	-	3,193,499	17,162,415
Total non-current assets	-	-	-	13,968,916	-	3,981,002	17,949,918
Total assets	$ 6,551,292	$ 857,468	$ 4,253,986	$ 21,711,702	$ 2,117,019	$ 9,663,728	$ 45,155,195
DEFERRED OUTFLOWS OF RESOURCES							
Deferred amounts related to pensions	-	63,118	20,930	4,833	331,993	913,748	1,334,622
LIABILITIES							
Current Liabilities:							
Accounts payable	175,268	43,327	23,257	173,619	216,179	208,543	840,193
Salaries payable	-	9,381	3,172	718	51,810	140,249	205,330
Due to other funds	-	-	-	-	-	-	-
Compensated absences	-	5,042	1,304	252	22,389	66,891	95,878
Claims and judgments	274,899	-	1,199,000	-	-	-	1,473,899
Total current liabilities	450,167	57,750	1,226,733	174,589	290,378	415,683	2,615,300
Non-current liabilities:							
Compensated absences	-	45,373	11,741	2,267	201,499	601,440	862,320
Unfunded OPEB obligation	-	9,471	2,509	539	58,618	128,308	199,445
Net pension liability	-	135,055	44,784	10,341	710,374	1,955,167	2,855,721
Capital lease obligation	-	-	-	-	-	-	-
Claims and judgments	91,632	-	1,538,000	-	-	-	1,629,632
Total non-current liabilities	91,632	189,899	1,597,034	13,147	970,491	2,684,915	5,547,118
Total liabilities	541,799	247,649	2,823,767	187,736	1,260,869	3,100,598	8,162,418
DEFERRED INFLOW OF RESOURCES:							
Deferred amounts related to pensions	-	77,831	25,809	5,960	409,383	1,126,747	1,645,730
NET POSITION							
Net investment in capital assets	-	-	-	13,968,915	-	3,981,002	17,949,917
Unrestricted	6,009,493	595,106	1,425,340	7,553,924	778,760	2,369,129	18,731,752
Total Net Position	$ 6,009,493	$ 595,106	$ 1,425,340	$ 21,522,839	$ 778,760	$ 6,350,131	$ 36,681,669

City of Edmond, Oklahoma
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended June 30, 2015

	Employee Group Insurance Fund	Vehicle Maintenance Fund	Liability/Tort Claim Fund	Fleet Management Fund	Field Services Fund	Administrative Support Services Fund	Total
OPERATING REVENUES							
Charges for services	$ 8,917,477	$ 3,206,655	$ 1,635,500	$ 3,352,421	$ 9,880,980	$ 18,549,701	$ 45,542,734
Miscellaneous	-	-	248,242	-	-	-	248,242
Total operating revenues	8,917,477	3,206,655	1,883,742	3,352,421	9,880,980	18,549,701	45,790,976
OPERATING EXPENSES							
Personal services	-	806,158	261,818	60,491	4,332,397	11,844,104	17,304,968
Materials and supplies	460	1,751,222	4,257	2,218	1,110,127	709,425	3,577,709
Other services and charges	1,775,434	540,304	488,243	162,733	4,310,973	4,805,134	12,082,821
Insurance premium expense	579,288	-	656,983	-	-	-	1,236,271
Claims expense	7,338,818	-	1,345,624	-	-	-	8,684,442
Depreciation	-	-	-	1,969,021	-	464,644	2,433,665
Total operating expenses	9,694,000	3,097,684	2,756,925	2,194,463	9,753,497	17,823,307	45,319,876
Operating income (loss)	(776,523)	108,971	(873,183)	1,157,958	127,483	726,394	471,100
NON-OPERATING REVENUES (EXPENSES)							
Interest and investment revenue	45,269	3,245	26,643	50,973	8,011	35,255	169,396
Miscellaneous revenue	32,330	2,586	-	75,013	-	115,689	225,618
Gain (loss) on sale of capital assets	-	-	-	(44,784)	-	-	(44,784)
Total non-operating revenues (expenses)	77,599	5,831	26,643	81,202	8,011	150,944	350,230
Income (loss) before contributions and transfers	(698,924)	114,802	(846,540)	1,239,160	135,494	877,338	821,330
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Change in net position	(698,924)	114,802	(846,540)	1,239,160	135,494	877,338	821,330
Total net position - beginning, restated (see Note 3.G.)	6,708,417	480,304	2,271,880	20,283,679	643,266	5,472,793	35,860,339
Total net position - ending	$ 6,009,493	$ 595,106	$ 1,425,340	$ 21,522,839	$ 778,760	$ 6,350,131	$ 36,681,669

CITY OF EDMOND, OKLAHOMA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2015

	EMPLOYEE GROUP INSURANCE FUND	VEHICLE MAINTENANCE FUND	LIABILITY/ TORT CLAIM FUND	FLEET MANAGEMENT FUND	FIELD SERVICES FUND	ADMINISTRATIVE SUPPORT SERVICES FUND	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers	$ 8,856,149	$ 3,209,999	$ 1,849,751	$ 3,427,434	$ 9,880,980	$ 18,865,963	$ 46,090,276
Payments to suppliers	(2,423,597)	(2,260,227)	(1,190,291)	(40,032)	(5,230,046)	(5,566,567)	(16,710,760)
Payments to employees	-	(784,875)	(255,228)	(58,387)	(4,236,206)	(11,630,339)	(16,965,035)
Claims and judgments paid	(7,403,641)	-	(1,053,624)	-	-	-	(8,457,265)
Interfund payments	-	-	-	-	-	(11,902)	(11,902)
Net cash provided by (used in) operating activities	(971,089)	164,897	(649,392)	3,329,015	414,728	1,657,155	3,945,314
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Sale of capital assets	-	-	-	-	-	-	-
Purchase of capital assets	-	-	-	(2,497,209)	-	(396,674)	(2,893,883)
Net cash provided by (used in) capital and related financing activities	-	-	-	(2,497,209)	-	(396,674)	(2,893,883)
CASH FLOWS FROM INVESTING ACTIVITIES							
Purchase of investments	-	(146,566)	-	(764,976)	(368,525)	(1,157,156)	(2,437,223)
Sale of investments	815,747	-	592,115	-	-	-	1,407,862
Interest and dividends	54,833	4,010	32,564	62,134	9,886	43,006	206,433
Net cash provided by (used in) investing activities	870,580	(142,556)	624,679	(702,842)	(358,639)	(1,114,150)	(822,928)
Net increase (decrease) in cash and cash equivalents	(100,509)	22,341	(24,713)	128,964	56,089	146,331	228,503
Balances-beginning of year	922,930	46,902	682,590	858,675	113,695	539,977	3,164,769
Balances-end of year	$ 822,421	$ 69,243	$ 657,877	$ 987,639	$ 169,784	$ 686,308	$ 3,393,272
Reconciliation of Operating Income to Net Cash Provided by Operating Activities							
Operating Income (Loss)	$ (776,523)	$ 108,971	$ (873,183)	$ 1,157,958	$ 127,483	$ 726,394	$ 471,100
Adjustments to reconcile operating income to net cash provided by operating activities:							
Depreciation expense	-	-	-	1,969,021	-	464,644	2,433,665
Miscellaneous nonoperating revenue (expense)	32,330	2,586	-	75,013	-	115,689	225,618
Change in assets and liabilities:							
Receivables, net	-	-	-	-	-	-	-
Other receivable	(93,658)	758	(33,991)	-	-	200,573	73,682
Inventory	-	13,525	-		28,278	285	42,088
Deposits with TPA	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-
Accounts and other payables	(133,238)	25,687	250,349	124,698	150,372	(89,801)	328,067
Due to other funds	-	-	-	-	-	(11,902)	(11,902)
OPEB liability	-	9,471	2,509	539	58,618	128,308	199,445
Pension liability	-	6,357	2,108	487	33,435	92,022	134,409
Accrued compensated absences	-	(2,458)	2,816	1,299	16,542	30,943	49,142
Net cash provided by operating activities	$ (971,089)	$ 164,897	$ (649,392)	$ 3,329,015	$ 414,728	$ 1,657,155	$ 3,945,314

Agency Funds are used to account for assets held by the City as an agent for individuals, private organizations, and other governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

SIDEWALK AND DRIVEWAY ESCROW FUND accounts for contractor performance deposits held by the City on various City construction projects. The deposits are refunded after the projects have been satisfactorily completed.

*CLEET ASSESSMENT FUN*D accounts for the receipt of a State mandated penalty assessment on all City fines and forfeitures to be collected by the City and remitted quarterly to the State for its law enforcement training fund.

CITY OF EDMOND, OKLAHOMA
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
June 30, 2015

	SIDEWALK AND DRIVEWAY ESCROW FUND	C.L.E.E.T. PENALTY ASSESSMENT FUND	TOTALS
ASSETS			
Cash and cash equivalents	$ 130,243	$ 4,793	$ 135,036
Investments	892,153	32,833	924,986
Other Receivables	-	-	-
Total assets	$ 1,022,396	$ 37,626	$ 1,060,022
LIABILITIES			
Accounts payable	$ -	$ 15,963	$ 15,963
Due to other governments	-	21,663	21,663
Refundable deposits	1,022,396	-	1,022,396
Total liabilities	$ 1,022,396	$ 37,626	$ 1,060,022

CITY OF EDMOND, OKLAHOMA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUND
For the fiscal year ended June 30, 2015

	BALANCE JUNE 30, 2014	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2015
SIDEWALK AND DRIVEWAY ESCROW				
Assets:				
Cash and cash equivalents	$ 338,690	1,627,916	944,210	$ 1,022,396
Total assets	$ 338,690	1,627,916	944,210	$ 1,022,396
Liabilities:				
Refundable deposits	$ 338,690	$ 942,210	$ 1,625,916	$ 1,022,396
Total liabilities	$ 338,690	$ 942,210	$ 1,625,916	$ 1,022,396
CLEET FUND				
Assets:				
Cash and investments	$ 30,702	$ 201,862	$ 194,938	$ 37,626
Other receivables	486	$ -	486	$ -
Total Assets	$ 31,188	$ 201,862	$ 195,424	$ 37,626
Liabilities:				
Accounts payable	$ -	$ -	$ 15,963	$ 15,963
Due to other governments	31,188	373,046	363,521	21,663
Total Liabilities	$ 31,188	$ 373,046	$ 379,484	$ 37,626
TOTALS-ALL AGENCY FUNDS				
Assets:				
Cash and investments	$ 369,392	$ 1,829,778	$ 1,139,148	$ 1,060,022
Other receivables	486	-	-	-
Total Assets	$ 369,878	$ 1,829,778	$ 1,139,148	$ 1,060,022
Liabilities:				
Accounts payable	$ -	$ -	$ 15,963	$ 15,963
Due to other governments	31,188	373,046	363,521	21,663
Refundable deposits	338,690	942,210	1,625,916	1,022,396
Total Liabilities	$ 369,878	$ 1,315,256	$ 2,005,400	$ 1,060,022

The revenue bond and note agreements and indentures contain certain financial related covenants dealing with minimum requirements for net pledged revenue and minimum reserve account balance requirements. The following schedules are presented to indicate the level of compliance by the City or its public trusts with these covenants.

Schedule of Revenue Bond/Note Debt Service Coverage

This schedule compares the net revenues generated from revenues sources pledged for the payment of principal and interest of revenue bond and notes to the maximum annual debt service requirements on the debt.

Schedule of Reserve Account Balances

This schedule compares the amount of assets held in trust as reserve accounts related to revenue bonds and notes to the required balances to be maintained in these accounts as required by the debt covenants.

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF REVENUE BOND/NOTE DEBT SERVICE COVERAGE
For the fiscal year ended June 30, 2015

	OWRB/Bank of America Notes Payable Series 2005C and 2013 General Sales Revenue Note	Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013 2014, and 2014B	Utility Revenue Bonds Series 2014 and 2015
GROSS REVENUES OF THE SYSTEM:			
Charges for services	$ 129,700,951	$ 129,700,951	$ 129,700,951
Intergovernmental	12,609	12,609	12,609
Investment income	588,274	588,274	588,274
Miscellaneous income	178,760	178,760	178,760
Total Gross Revenues of the System	130,480,594	130,480,594	130,480,594
OPERATION AND MAINTENANCE EXPENSES:			
Personal services	8,146,594	8,146,594	8,146,594
Materials and supplies	2,389,343	2,389,343	2,389,343
Maintenance, operations and contractual services	86,533,625	86,533,625	86,533,625
Debt service on prior lien utility system revenue bonds	-	28,631,657	-
Total Operation and Maintenance Expenses	97,069,562	125,701,219	97,069,562
Total Gross Revenues of the System in Excess of Total Operation and Maintenance Expenses	33,411,032	4,779,375	33,411,032
Add: Pledged sales tax revenue	33,589,734	12,637,744	33,589,734
Net Revenues of the System plus pledged sales tax revenue	$ 67,000,766	$ 17,417,119	$ 67,000,766
Maximum Debt Service Requirements on Liabilities	$ 6,954,274	$ 7,455,266	$ 6,954,274
Computed Coverage	963%	234%	963%
Coverage Requirement	125%	125%	125%

NOTE: Revenues and expenses include only amounts related to the electric, water, wastewater, and sanitation funds. Operating expenses exclude depreciation, amortization and other non-cash items, in accordance with the terms of the applicable bond indentures.

Maximum Debt Service Requirements on Liabilities is based on the following:
Sales Tax and Utility System Revenue Bonds total debt service for the 2010, 2012, 2013 and 2014, 2014B series bonds in fiscal year 2021.
Utility System Revenue Bonds total debt service for the 2014 and 2015 series bonds and OWRB notes payable in fiscal year 2025.

CITY OF EDMOND, OKLAHOMA
SCHEDULE OF RESERVE ACCOUNT BALANCES
JUNE 30, 2015

	REQUIRED RESERVES	RESERVE BALANCE JUNE 30, 2015	EXCESS BALANCE OVER REQUIRED RESERVES
Required Balance:			
Series 2010 Sales Tax and Utility Revenue Bonds	1,390,000	1,421,762	31,762
Series 2012 Sales Tax and Utility Revenue Bonds	1,325,500	1,356,319	30,819
Series 2013 Sales Tax and Utility Revenue Bonds	1,434,939	1,461,972	27,033
Series 2014 Sales Tax and Utility Revenue Bonds	2,496,505	2,551,309	54,804
Series 2014B Sales Tax and Utility Revenue Bonds	2,245,000	2,355,610	110,610
Series 2015 Utility Revenue Bonds	2,269,935	2,268,706	(1,229)

Additional information for the discretely presented component unit referred to in the notes to the financial statements is provided.

HISTORIC PRESERVATION TRUST Created November 15, 1982 to preserve the qualities relating to the history of the City in order to promote the economic and general welfare of the people of the City of Edmond and to ensure the harmonious, orderly and efficient growth and development of the municipality. The EHPT governing body is appointed by the current City Council. The City is able to impose its will on the EHPT because, pursuant to state law, all issuance of EHPT debt requires a two-thirds approval of the City Council. The EHPT component unit does not issue separate financial statements.

CITY OF EDMOND, OKLAHOMA
BALANCE SHEET
DISCRETELY PRESENTED COMPONENT UNIT
June 30, 2015

	HISTORIC PRESERVATION TRUST
ASSETS	
Cash and cash equivalents	$ 88,944
Total assets	$ 88,944
LIABILITIES AND FUND BALANCES	
Fund Balances:	
Unreserved	$ 88,944
Total liabilities and fund balances	$ 88,944
Reconciliation to Statement of Net Position:	
Fund balance	$ 88,944
Amounts reported for the discretely presented component unit in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	223,734
Net position of component unit	$ 312,678

CITY OF EDMOND, OKLAHOMA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DISCRETELY PRESENTED COMPONENT UNIT
FOR THE FISCAL YEAR ENDED June 30, 2015

	HISTORIC PRESERVATION TRUST
Revenues:	
Investment income	$ 207
Miscellaneous	1,848
Total Revenues	2,055
Expenditures:	
Current:	
Culture, parks and recreation	26,621
Total Expenditures	26,621
Revenues over (under) expenditures	(24,566)
Other financing sources:	
Payment from the City of Edmond	25,000
Net change in fund balance	434
Fund balances - beginning	88,510
Fund balances - ending	$ 88,944
Reconciliation to Statement of Activities:	
Net Change in fund balance	$ 434
Amounts reported for the discretely presented component unit in the Statement of Activities are difference because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Depreciation expense	(28,503)
Change in net position - component unit	$ (28,069)

STATISTICAL SECTION

STATISTICAL SECTION

This part of the City of Edmond's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health

Such statistical information includes:

FINANCIAL TRENDS – These schedules contain trend information to help the reader understand how the city's financial performance and well-being have changed over time

REVENUE CAPACITY – These schedules contain information to help the reader assess the city's most significant local revenue sources, gas and sales tax revenues.

DEBT CAPACITY –These schedules present information to help the reader assess the affordability of the city's current levels of outstanding debt and the city's ability to issue additional debt in the future.

DEMOGRAPHIC AND ECONOMIC INFORMATION – These schedules offer demographic and economic indicators to help the reader understand the environment within which the city's financial activities take place

OPERATING INFORMATION – These schedules contain service and infrastructure data to help the reader understand how the information in the city's financial report relates to the services the city provides and the activities it performs.

CITY OF EDMOND, OKLAHOMA
NET ASSETS BY COMPONENT
Last Ten Fiscal Years
TABLE 1

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental activities										
Invested in capital assets, net of related debt	$ 79,410,940	$ 123,811,001	$ 135,777,034	$ 170,168,033	$ 186,474,825	$ 152,755,649	$ 165,301,769	$ 179,081,790	$ 200,795,158	$ 250,995,878
Restricted	79,102,301	60,258,055	63,676,420	66,653,990	66,138,688	66,787,140	65,438,617	77,480,959	74,547,850	72,918,625
Unrestricted	20,871,764	22,342,098	22,118,829	4,246,686	(2,196,768)	16,285,449	17,858,558	17,186,870	19,574,722	(52,758,763)
Total governmental activities net assets	$ 179,385,005	$ 206,411,154	$ 221,572,283	$ 241,068,709	$ 250,416,745	$ 235,828,238	$ 248,598,944	$ 273,749,619	$ 294,917,730	$ 271,155,740
Business-type activities										
Invested in capital assets, net of related debt	$ 95,399,770	$ 111,991,043	$ 119,144,031	$ 129,103,305	$ 133,914,111	$ 130,307,669	$ 139,272,090	$ 152,656,891	$ 166,264,500	$ 178,128,755
Restricted	9,140,116	10,181,517	10,563,415	10,899,446	11,431,161	11,102,953	12,737,861	13,161,823	12,665,793	10,164,237
Unrestricted	35,419,323	51,072,155	55,106,883	61,950,616	63,999,452	61,237,819	62,638,338	63,641,836	65,352,440	85,095,133
Total business-type activities net assets	$ 139,959,209	$ 173,244,715	$ 184,814,329	$ 201,953,367	$ 209,344,724	$ 202,648,441	$ 214,648,289	$ 229,460,550	$ 244,282,733	$ 273,388,125
Primary government										
Invested in capital assets, net of related debt	$ 174,810,710	$ 235,802,044	$ 254,921,065	$ 299,271,338	$ 320,388,936	$ 283,063,318	$ 304,573,859	$ 331,738,681	$ 367,059,658	$ 429,124,633
Restricted	88,242,417	70,439,572	74,239,835	77,553,436	77,569,849	77,890,093	78,176,478	90,642,782	87,213,643	83,082,862
Unrestricted	56,291,087	73,414,253	77,225,712	66,197,302	61,802,684	77,523,268	80,496,896	80,828,706	84,927,162	32,336,370
Total primary government net assets	$ 319,344,214	$ 379,655,869	$ 406,386,612	$ 443,022,076	$ 459,761,469	$ 438,476,679	$ 463,247,233	$ 503,210,169	$ 539,200,463	$ 544,543,865

CITY OF EDMOND, OKLAHOMA
CHANGES IN NET ASSETS
Last Ten Fiscal Years
TABLE 2

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Government activities:										
General government	$ 4,577,821	$ 4,613,635	$ 3,478,447	$ 6,481,160	$ 10,973,617	$ 5,031,798	$ 7,354,958	$ 7,931,878	$ 6,356,170	$ 6,284,407
Public safety	26,728,378	33,046,090	36,253,944	36,973,162	37,861,256	39,468,587	38,482,564	41,599,381	43,468,774	43,371,086
Streets and highways	7,774,914	6,621,593	7,758,419	9,037,694	10,628,715	10,186,548	10,413,380	10,787,542	12,768,311	13,111,395
Cultural, parks and recreation	4,120,945	4,394,149	4,875,902	5,108,657	5,460,930	5,419,709	5,163,602	4,742,925	5,986,917	8,532,349
Health and welfare	1,194,613	1,334,982	1,429,278	1,788,220	2,568,303	2,879,900	3,154,842	3,173,294	1,629,424	1,510,407
Economic development	666,286	846,548	-	-	-	-	107,884	72,066	603,679	644,296
Interest on long-term debt	3,132,985	3,696,158	3,575,609	3,446,624	3,303,605	3,060,764	2,825,422	2,478,720	2,316,938	1,527,392
Total governmental activities expenses	48,195,942	54,553,155	57,371,599	62,835,517	70,796,426	66,047,306	67,502,652	70,785,806	73,130,213	74,981,332
Business-type activities:										
Electric operations	58,990,366	57,623,476	55,694,109	58,763,582	60,634,285	65,755,607	68,889,466	72,308,154	74,045,803	75,458,152
Water operations	13,719,684	13,081,626	14,909,423	15,248,010	15,676,576	16,360,858	16,769,702	16,804,561	19,668,782	19,838,405
Wastewater operations	4,268,955	4,649,588	5,554,642	5,744,638	5,614,980	5,351,923	5,719,033	6,495,234	6,766,403	7,138,969
Sanitation operations	5,255,315	5,311,871	6,100,704	5,999,807	6,279,124	6,673,527	6,953,312	6,797,466	7,101,930	6,876,040
Lake operations	1,207,149	1,117,566	1,194,252	1,251,923	1,174,818	1,255,232	1,271,935	1,289,412	1,332,453	1,351,272
Drainage operations	556,395	626,863	814,071	822,836	934,104	953,486	1,020,667	887,642	827,838	916,310
Golf course operations	1,753,249	1,717,156	1,786,557	1,931,136	1,762,760	1,914,021	1,907,157	1,928,258	1,970,350	2,079,169
Cooperative purchasing services	68,587	67,999	63,194	58,693	41,299	64,215	64,757	62,844	62,210	63,641
Transportation operations	-	-	-	-	-	-	-	-	1,568,426	1,594,042
Economic development (payment to EEDA)	393,511	405,305	417,459	430,000	442,900	412,000	440,000	470,000	-	-
Total business-type activities expenses	86,213,211	84,601,450	86,534,411	90,250,625	92,560,846	98,740,869	103,036,029	107,043,571	113,344,195	115,316,000
Total primary government expenses	$ 134,409,153	$ 139,154,605	$ 143,906,010	$ 153,086,142	$ 163,357,272	$ 164,788,175	$ 170,538,681	$ 177,829,377	$ 186,474,408	$ 190,297,332
Program Revenues										
Government activities:										
Charges for services:										
General government	$ 5,519,015	$ 6,452,852	$ 7,308,113	$ 7,108,368	$ 7,370,016	$ 7,604,193	$ 7,353,230	$ 7,421,872	$ 7,934,422	$ 7,945,577
Public Safety	1,289,125	1,310,158	1,184,312	821,340	831,720	946,769	1,220,778	1,246,610	1,267,798	1,213,991
Streets and highways	107,304	9,030	7,650	104,770	228,097	7,200	84,870	11,670	10,200	101,877
Cultural, parks and recreation	404,770	419,224	538,322	538,937	514,150	719,757	528,606	536,743	518,039	410,001
Health and welfare	-	-	-	-	689,333	1,167,687	1,140,753	1,135,962	931,947	916,854
Operating grants and contributions	1,360,892	5,233,942	4,902,301	4,036,616	4,878,847	5,547,074	5,475,330	5,682,716	5,498,584	5,867,612
Capital grants and contributions	13,737,184	16,974,830	5,968,765	17,642,392	16,112,303	5,176,962	5,232,894	10,668,747	7,002,940	10,227,919
Total governmental activities program revenues	22,418,290	30,400,036	19,909,463	30,252,423	30,624,466	21,169,642	21,036,461	26,704,320	23,163,930	26,683,831

(Continued)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Business-type activities:										
Charges for services:										
Electric operations	$ 62,385,534	$ 59,686,400	$ 57,936,121	$ 64,787,581	$ 63,074,399	$ 65,175,715	$ 71,935,412	$ 70,744,562	$ 76,674,353	$ 87,756,233
Water operations	17,111,308	16,065,410	15,876,990	16,132,835	15,309,866	20,660,467	22,701,466	22,891,181	22,931,346	22,666,769
Wastewater operations	5,588,079	6,368,712	6,887,906	6,562,672	6,231,244	7,150,976	8,554,554	9,923,751	11,423,965	12,531,903
Sanitation operations	5,783,171	6,089,940	6,221,070	7,005,326	7,246,382	7,409,205	7,577,025	7,813,513	8,065,999	8,955,701
Lake operations	719,833	694,523	640,316	770,288	764,675	868,456	880,719	846,471	963,845	942,661
Drainage operations	813,767	841,717	1,571,298	1,579,935	1,630,168	1,625,597	1,758,988	1,684,899	1,703,753	1,769,513
Golf course operations	1,674,485	1,634,283	1,731,594	1,809,868	1,711,166	1,879,253	1,997,414	2,012,055	1,997,086	2,024,187
Cooperative purchasing service	84,184	111,752	70,085	63,693	53,641	49,240	80,190	82,326	74,389	89,516
Transportation operations*	-	-	-	-	-	-	-	-	290,470	226,136
Operating grants and contributions	-	-	107,870	82,117	2,717	225,488	72,975	921,297	328,568	258,503
Capital grants and contributions	9,760,255	14,079,770	5,360,805	8,309,381	3,537,407	3,649,620	1,665,577	6,989,454	4,189,645	8,610,407
Total business-type activities program revenues	103,920,616	105,572,507	96,404,055	107,103,696	99,561,665	108,694,017	117,224,320	123,909,509	128,643,419	145,831,529
Total primary government program revenues	$ 126,338,906	$ 135,972,543	$ 116,313,518	$ 137,356,119	$ 130,186,131	$ 129,863,659	$ 138,260,781	$ 150,613,829	$ 151,807,349	$ 172,515,360
Net (Expense)/Revenue										
Government activities	$ (25,777,652)	$ (24,153,119)	$ (37,462,136)	$ (32,583,094)	$ (40,171,960)	$ (44,877,664)	$ (46,466,191)	$ (44,081,486)	$ (49,966,283)	$ (48,297,501)
Business-type activities	17,707,405	20,971,057	9,869,644	16,853,071	7,000,819	9,953,148	14,188,291	16,865,938	15,299,224	30,515,529
Total primary government net expense	$ (8,070,247)	$ (3,182,062)	$ (27,592,492)	$ (15,730,023)	$ (33,171,141)	$ (34,924,516)	$ (32,277,900)	$ (27,215,548)	$ (34,667,059)	$ (17,781,972)
General Revenues and Other Changes in Net Assets										
Government activities:										
Taxes:										
Sales and use taxes - General government	$ 24,744,109	$ 26,208,998	$ 27,558,790	$ 29,572,916	$ 27,484,883	$ 28,917,747	$ 31,299,351	$ 34,403,578	$ 36,065,782	$ 37,777,579
Sales and use taxes - Public safety	4,261,107	4,527,512	4,742,710	5,014,947	4,748,676	4,914,564	5,366,325	5,870,777	6,094,618	6,318,872
Sales and use taxes - Park and recreation	1,420,369	1,509,171	1,580,904	1,671,649	1,582,892	1,638,188	1,788,775	1,956,926	2,031,539	2,106,291
Sales and use taxes - Capital improvements	8,522,215	9,055,024	9,485,420	10,029,894	9,497,352	9,829,129	12,798,391	19,569,255	20,315,394	21,062,907
Ad valorem property taxes	110,200	106,031	91,149	-	-	-	-	-	-	-
Franchise and public service taxes	1,606,776	1,699,807	1,866,394	1,961,519	1,886,700	2,304,910	2,106,551	2,157,871	2,269,717	2,327,317
Hotel/motel taxes	293,962	336,159	417,905	364,232	345,208	344,968	391,664	421,979	443,663	453,376
Liquor taxes	31,350	37,650	-	-	-	-	-	-	-	-
Payment from City of Edmond	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue not restricted to specifi	673,351	749,106	761,720	694,962	675,890	981,492	894,306	1,101,004	1,078,777	1,158,392
Investment income	2,834,308	4,882,714	4,229,091	2,515,207	1,294,216	1,299,271	822,610	608,693	825,927	815,222
Miscellaneous	225,107	228,030	284,237	216,763	252,382	242,196	293,668	346,998	450,357	727,652
Gain (loss) on sale of capital assets	-	-	-	(1,696,494)	-	-	-	-	-	-
Transfers-Internal activity	3,148,383	1,839,066	1,604,942	1,733,927	1,751,799	1,066,444	3,475,226	2,795,080	1,558,620	501,074
Total governmental activities	47,871,237	51,179,268	52,623,262	52,079,522	49,519,998	51,538,909	59,236,867	69,232,161	71,134,394	73,248,682
Business-type activities:										
Investment earnings	2,439,172	2,603,501	2,829,720	1,925,301	1,113,106	991,181	780,709	481,283	797,046	659,037
Miscellaneous	6,990	9,771	180,998	158,658	1,029,229	176,357	506,071	260,120	284,533	171,402
Special item - gain on asset impairment	-	1,130,316	294,193	(64,102)	-	-	-	-	-	-
Extraordinary item - release of obligation to federal government		10,409,927	-	-	-	-	-	-	-	-
Transfers - Internal activity	(3,148,383)	(1,839,066)	(1,604,942)	(1,733,927)	(1,751,799)	(1,066,444)	(3,475,226)	(2,795,080)	(1,558,620)	(501,074)
Total business-type activities	(702,221)	12,314,449	1,699,969	285,930	390,536	101,094	(2,188,446)	(2,053,677)	(477,041)	329,365
Total primary government	$ 47,169,016	$ 63,493,717	$ 54,323,231	$ 52,365,452	$ 49,910,534	$ 51,640,003	$ 57,048,421	$ 67,178,484	$ 70,657,353	$ 73,578,047
Change in Net Assets										
Government activities	$ 22,093,585	$ 27,026,149	$ 15,161,126	$ 19,496,428	$ 9,348,038	$ 6,661,245	$ 12,770,676	$ 25,150,675	$ 21,168,111	$ 24,951,181
Business-type activities	17,005,184	33,285,506	11,569,613	17,139,001	7,391,355	10,054,242	11,999,845	14,812,261	14,822,183	30,844,894
Total primary government	$ 39,098,769	$ 60,311,655	$ 26,730,739	$ 36,635,429	$ 16,739,393	$ 16,715,487	$ 24,770,521	$ 39,962,936	$ 35,990,294	$ 55,796,075

* 2014 Transportation operations was established as a BTA instead of Governmental Activity

CITY OF EDMOND, OKLAHOMA
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
TABLE 3

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund										
Reserved	$ 3,149,184	$ 3,929,627	$ 3,771,989	$ 3,573,228	$ 1,770,558	$ -	$ -	$ -	$ -	$ -
Unreserved	5,289,270	4,192,773	2,841,745	2,005,534	4,985,485	-	-	-	-	-
Restricted	-	-	-	-	-	1,637,707	2,107,217	2,644,344	3,197,753	2,962,254
Committed	-	-	-	-	-	-	-	-	578,249	-
Assigend	-	-	-	-	-	2,702,404	1,643,231	1,822,138	1,434,645	1,947,137
Unassigned	-	-	-	-	-	5,150,248	5,904,708	6,770,667	7,375,504	6,056,058
Total general fund	$ 8,438,454	$ 8,122,400	$ 6,613,734	$ 5,578,762	$ 6,756,043	$ 9,490,359	$ 9,655,156	$ 11,237,149	$ 12,586,151	$ 10,965,449
All Other Governmental Funds										
Reserved	$ 1,208,651	$ 8,499,925	$ 7,229,922	$ 7,329,922	$ 7,314,772	$ -	$ -	$ -	$ -	$ -
Restricted	-	-	-	-	-	65,078,915	63,331,400	74,827,114	71,339,026	61,708,614
Committed	-	-	-	-	-	2,879	3,613	7,352	11,733	11,530
Assigned	-	-	-	-	-	1,617,875	1,905,771	3,593,792	4,706,939	5,077,958
Unassigned	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Designated	22,627,713	23,989,752	24,031,157	22,314,064	32,566,108	-	-	-	-	-
Undesignated	46,432,370	41,902,706	35,556,974	35,121,329	-	-	-	-	-	-
Special revenue funds	10,222,120	3,454,075	5,184,515	4,202,565	9,733,245	-	-	-	-	-
Debt service funds	1,169	(3,701)	5,453	-	-	-	-	-	-	-
Capital project funds	1,773,794	2,371,829	2,606,709	1,619,906	19,253,710	-	-	-	-	-
Total all other governmental funds	$ 82,265,817	$ 80,214,586	$ 74,614,730	$ 70,587,786	$ 68,867,835	$ 66,699,669	$ 65,240,784	$ 78,428,258	$ 76,057,698	$ 66,798,102
GRAND TOTAL	$ 67,028,090	$ 90,704,271	$ 88,336,986	$ 81,228,464	$ 76,166,548	$ 75,623,878	$ 74,895,940	$ 89,665,407	$ 88,643,849	$ 77,763,551

NOTE: Beginning in FY 2011 the City implemented GASB Statement 54, changing the categories of Fund Balance

CITY OF EDMOND, OKLAHOMA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
TABLE 4

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Sales and use taxes	$ 38,947,800	$ 41,300,705	$ 43,367,824	$ 46,289,406	$ 43,313,803	$ 45,299,628	$ 51,252,842	$ 61,800,536	$ 64,507,333	$ 67,265,649
Franchise and public service taxes	1,622,014	1,735,492	1,865,472	1,995,831	1,885,284	2,341,305	2,106,551	2,199,488	2,311,150	2,371,750
Ad valorem taxes	106,121	107,529	93,730	-	-	-	-	-	-	-
Hotel/motel taxes	293,962	336,159	417,905	364,232	345,208	344,968	391,664	421,979	443,663	453,376
Intergovernmental	8,142,917	13,106,317	8,251,646	7,292,287	9,707,740	6,776,753	10,805,328	14,086,717	10,904,286	9,686,171
Charges for services	3,824,794	4,532,811	5,121,590	4,980,864	6,209,535	6,750,908	6,633,164	6,816,347	6,801,451	6,871,742
Fines and forfeitures	2,061,344	2,368,946	2,424,600	2,375,687	2,097,681	2,436,202	2,068,170	2,053,931	2,099,735	1,809,016
Licenses and permits	1,416,563	1,275,103	1,418,060	1,063,724	1,083,211	1,082,107	1,525,110	1,389,282	1,608,680	1,769,355
Investment income	2,728,396	4,756,318	4,304,185	2,402,614	1,641,489	1,271,330	823,014	675,831	799,873	778,705
Interest earning on interfund loan	-	-	-	-	-	-	-	-	-	30,640
Miscellaneous	496,869	617,040	401,775	581,882	462,860	1,416,558	593,336	747,326	708,441	1,021,236
Total Revenues	$ 59,640,780	$ 70,136,420	$ 67,666,787	$ 67,346,527	$ 66,746,811	$ 67,719,759	$ 76,199,179	$ 90,191,437	$ 90,184,612	$ 92,057,640
Expenditures:										
General government	$ 5,691,211	$ 6,227,383	$ 5,927,876	$ 5,380,418	$ 4,839,694	$ 5,382,504	$ 5,239,393	$ 6,339,565	$ 6,170,708	$ 6,812,288
Public safety	25,775,741	32,337,759	35,466,386	35,183,104	36,047,474	37,953,732	37,732,090	40,600,947	42,576,993	45,697,743
Streets and highways	3,069,250	3,963,803	4,421,445	3,333,924	3,098,018	3,920,453	2,897,088	2,909,278	1,374,487	1,255,580
Cultural, Parks and Recreation	3,267,450	3,525,388	3,837,910	3,777,614	3,684,873	3,904,840	4,494,049	4,858,017	5,152,798	5,235,819
Health and welfare	1,194,613	1,275,167	1,369,320	1,549,305	2,313,124	2,624,963	4,164,797	4,350,720	4,436,186	4,843,989
Economic development	665,182	841,541	-	-	-	-	296,685	-	-	-
Capital Outlay	23,956,814	19,352,642	18,500,852	18,312,319	12,507,394	10,068,623	19,112,591	28,076,563	26,031,528	33,392,516
Debt service:										
Principal	2,281,203	3,291,203	3,411,203	3,445,000	3,595,000	3,370,000	4,095,000	4,495,000	5,988,514	5,328,286
Interest and fiscal charges	3,162,796	3,751,922	3,632,019	3,498,724	3,355,705	2,797,592	2,852,354	2,458,647	2,509,629	2,363,880
Total Expenditures	$ 69,064,260	$ 74,566,808	$ 76,567,011	$ 74,480,408	$ 69,441,282	$ 70,022,707	$ 80,884,047	$ 94,088,737	$ 94,240,843	$ 104,930,101
Excess of revenues over(under) expenditures	$ (9,423,480)	$ (4,430,388)	$ (8,900,224)	$ (7,133,881)	$ (2,694,471)	$ (2,302,948)	$ (4,684,868)	$ (3,897,300)	$ (4,056,231)	$ (12,872,461)
Other financing sources(uses)										
Transfers in	$ 51,117,118	$ 52,520,218	$ 54,816,508	$ 60,118,792	$ 54,742,916	$ 57,700,798	$ 62,738,138	$ 69,839,503	$ 68,979,432	$ 75,715,179
Transfers out	(48,580,244)	(50,457,115)	(53,024,807)	(58,046,824)	(52,591,117)	(55,064,383)	(59,347,356)	(66,985,905)	(67,435,112)	(75,214,105)
Capital contributions	-	-	-	-	-	-	-	-	-	-
Proceeds from sale of judgment	-	-	-	-	-	-	-	-	-	-
Transfer to escrow agent	-	-	-	-	-	(13,667,116)	-	(12,477,058)	(12,376,172)	(21,731,628)
Bond issuance costs	(411,519)	-	-	-	-	-	-			
Bond discount	-	-	-	-	-	-	-	-	-	-
Bond premium	984,477	-	-	-	-	-	-	1,325,224	1,221,619	2,467,717
Bond proceeds	30,000,000	-	-	-	-	13,900,000	-	26,965,000	12,644,906	20,755,000
Total other financing sources(uses)	$ 33,109,832	$ 2,063,103	$ 1,791,701	$ 2,071,968	$ 2,151,799	$ 2,869,299	$ 3,390,782	$ 18,666,764	$ 3,034,673	$ 1,992,163
Net change in fund balances	$ 23,686,352	$ (2,367,285)	$ (7,108,523)	$ (5,061,913)	$ (542,672)	$ 566,351	$ (1,294,086)	$ 14,769,464	$ (1,021,558)	$ (10,880,298)
Debt service as a percentage of noncapital expenditures	12.8%	13.8%	12.3%	12.2%	13.7%	12.0%	10.7%	11.3%	12.7%	11.0%

CITY OF EDMOND, OKLAHOMA
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
Last Ten Fiscal Years
TABLE 5

Fiscal Year	Ad Valorem Tax	Sales Tax	Use Tax	Franchise Tax	Liquor Tax	Hotel/ Motel Tax	Totals
2006	110,200	36,929,598	2,018,203	1,606,776	31,350	293,962	40,990,089
2007	106,031	39,238,438	2,062,267	1,699,807	37,650	336,159	43,480,352
2008	92,692	41,103,489	2,264,335	1,836,994	29,400	417,905	45,744,815
2009	-	43,462,875	2,826,531	1,924,619	36,900	364,232	48,615,157
2010	-	41,155,192	2,158,611	1,848,384	36,900	345,208	45,544,295
2011	-	42,592,891	2,706,737	2,301,455	39,850	344,968	47,985,901
2012		48,573,889	2,678,953	2,066,159	40,392	391,664	53,751,057
2013		58,707,772	3,092,764	2,116,254	41,617	421,979	64,380,386
2014		60,946,182	3,561,151	2,228,284	41,433	443,663	67,220,713
2015		63,188,721	4,076,928	2,282,884	44,433	453,376	70,046,342

CITY OF EDMOND, OKLAHOMA
ELECTRICITY REVENUE BY CUSTOMER TYPE
LAST NINE FISCAL YEARS
TABLE 6

	2007	2008	2009	2010	2011	2012	2013	2014	2015
Residential	$ 35,982,503	$ 34,186,769	$ 38,174,103	$ 37,654,681	$39,450,423	$ 44,917,923	$ 42,678,657	$ 45,419,073	$ 49,882,043
Commercial	16,082,452	17,187,660	18,854,931	17,716,150	17,706,025	20,110,914	19,814,031	21,837,857	20,854,463
Large Commercial & Industrial	1,788,194	974,507	963,824	859,249	846,672	879,907	855,677	920,361	779,163
Other	5,768,011	5,288,332	5,710,357	5,364,308	5,664,118	6,029,794	5,806,358	6,578,831	6,619,510
Totals	$ 59,621,160	$ 57,637,268	$ 63,703,216	$ 61,594,388	$63,667,237	$ 71,938,538	$ 69,154,723	$ 74,756,122	$ 78,135,179

Source: City of Edmond Utility Customer Service Department

Note: Data is presented only for years including and subsequent to implementation of GASB 44.

CITY OF EDMOND, OKLAHOMA
TOP TEN ELECTRIC CUSTOMERS
LAST NINE YEARS
TABLE 7

	2007			2008			2009			2010			2011			2012			2013			2014			2015		
Taxpayer	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total	Rank	Value	% of Total
Edmond Public Schools	3	$ 1,444,271	2.8%	2	$ 1,608,329	3.3%	3	$ 2,127,093	3.4%	2	$ 2,083,285	2.7%	3	$ 1,693,712	2.7%	2	$ 1,957,444	2.7%	2	$ 1,847,810	2.9%	2	$ 2,161,015	2.9%	1	$ 2,437,296	3.1%
City of Edmond	1	$ 1,991,286	3.4%	1	$ 1,956,377	3.8%	1	$ 2,400,975	3.5%	1	$ 2,185,377	3.2%	1	$ 2,049,567	2.9%	1	$ 2,076,083	2.9%	1	$ 1,993,673	3.1%	1	$ 2,307,101	3.1%	2	$ 2,265,985	2.9%
University of Central Oklahoma	2	$ 1,572,469	2.7%	3	$ 1,539,092	3.4%	2	$ 2,194,299	3.4%	3	$ 2,072,185	2.8%	2	$ 1,754,771	2.5%	3	$ 1,789,302	2.5%	3	$ 1,719,861	1.4%	3	$ 1,078,747	1.4%	3	$ 1,825,544	2.3%
Walmart	4	$ 792,101	1.3%	4	$ 737,862	1.5%	4	$ 971,947	1.3%	4	$ 827,417	1.2%	4	$ 759,208	1.2%	4	$ 851,814	1.1%	4	$ 779,495	1.1%	4	$ 806,165	1.1%	4	$ 1,046,622	1.3%
Mercy Health																									5	833124.57	1.1%
Integris Health Edmond		$ -	0.0%		$ -	0.0%		$ -	0.0%		$ -	0.0%		$ -	0.5%	8	$ 349,842	0.7%	5	$ 479,408	0.7%	5	$ 511,748	0.7%	6	$ 494,264	0.6%
Homeland Stores	7	$ 344,802	0.6%	5	$ 334,632	0.6%	7	$ 394,957	0.5%	8	$ 337,554	0.4%	8	$ 281,059	0.4%	9	$ 306,271	0.4%	9	$ 292,138	0.5%	9	$ 363,000	0.5%	7	$ 491,979	0.6%
Lowe's	10	$ 230,976	0.4%	10	$ 206,106	0.5%	8	$ 337,108	0.7%	6	$ 406,365		6	$ 330,251	0.5%	7	$ 363,185	0.5%	8	$ 342,856	0.5%	8	$ 373,712	0.5%	8	$ 452,313	0.6%
Edmond YMCA																									9	$ 448,296	0.6%
Crest Foods	5	$ 378,372	0.5%	7	$ 281,402	0.7%	5	$ 442,393	0.7%	5	$ 411,060	0.5%	5	$ 339,516	0.5%	5	$ 375,621	0.5%	7	$ 359,406	0.5%	7	$ 389,113	0.5%	10	$ 447,974	0.6%
OU Medical Center	6	$ 348,727	0.6%	6	$ 334,020	0.7%	6	$ 426,035	0.6%	7	$ 395,136	0.5%	7	$ 315,069	0.5%	6	$ 373,020	0.5%	6	$ 360,258	0.6%	6	$ 438,975	0.6%			
Oak Tree Partners LLC										9	$ 272,404	0.4%	10	$ 255,308	0.4%	10	$ 278,929	0.4%	10	$ 276,202	0.4%	10	$ 310,054	0.4%			
Henderson Hills Baptist Church													9	$ 255,308	0.0%												
Target	9	$ 258,601	0.4%	9	$ 237,446	0.5%	10	$ 299,360	0.4%	10	$ 271,484	0.0%															
Home Depot																											
UPC Acquisition Corp.	8	$ 284,745	0.4%	8	$ 257,523	0.0%																					
McCarthy Bldg Co.		$ -	0.0%		$ -	0.0%		$ -	0.0%		$ -	0.0%		$ -	0.0%		$ -	0.0%		$ -	0.0%		$ -	0.0%			
OSBI							9	$ 315,726	0.0%																		
Totals		$ 6,202,079	10.2%		$ 5,884,460	11.7%		$ 7,467,074	11.7%		$ 7,178,982	10.0%		$ 6,340,056	9.4%		$ 6,764,067	9.5%		$ 6,603,297	11.7%		$ 8,739,630	11.7%		$ 10,743,399	13.7%
Total Electric Revenue (see Table 6)		$ 59,321,160			$ 57,637,268			$ 63,703,216			$ 61,594,388			$ 63,667,237			$ 71,938,538			$ 69,154,723			$ 74,756,124			$ 78,135,179	

Source: City of Edmond Utility Customer Service Department

CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST NINE YEARS
TABLE 8

Rate Code	Rate Schedule	Units	Edm.Elec. 1/13/2004 - 01/01/2007	Edm Elec 01/01/2007 - 01/01/2010	Edm Elec 01/01/2010- 11/01/13	Edm Elec 11/01/2013- 11/1/2014	Edm Elec 11/01/2014- 11/1/2015
13	***R -1 Residential***						
	Customer Charge	$/mo	**6.04**	**6.05**	**12.48**	**13.50**	**14.00**
	Energy Charge						
	Shoulder - May						
	First 600 kWh	$/kWh	**0.0067**	**0.0792**	**0.0806**	**0.0822**	**0.0843**
	Add'l kWh over 600	$/kWh	**0.0035**	**0.0569**	**0.0806**	**0.0822**	**0.0843**
	Summer (Jun-Sep)						
	First 1,400 kWh	$/kWh		**0.0795**	**0.0806**	**0.0822**	**0.0843**
	Add'l kWh over 1,400	$/kWh	**0.0070**	**0.0807**	**0.0833**	**0.0849**	**0.0870**
	Shoulder - Oct						
	First 600 kWh	$/kWh	**0.0067**	**0.0792**	**0.0806**	**0.0822**	**0.0843**
	Add'l kWh over 600	$/kWh	**0.0035**	**0.0569**	**0.0806**	**0.0822**	**0.0843**
	Winter (Nov-Apr)						
	First 600 kWh	$/kWh	**0.0067**	**0.0792**	**0.0806**	**0.0822**	**0.0843**
	Add'l kWh over 600	$/kWh	**0.0021**	**0.0444**	**0.0452**	**0.0468**	**0.048**
14	***LIHEAP-1 Low Income Home Energy Assistance Program Rider***						
	Customer Charge	$/mo	**created 1/1/2007**	**2.06**	**2.06**	**3.08**	**3.58**
	Energy Charge						
	Summer (Jun-Sept)						
	First 600 kWh	$/kWh	**0.0629**	**0.0795**	**0.0806**	**0.0822**	**0.0843**
	Add'l kWh over 600	$/kWh	**0.0629**	**0.0807**	**0.0833**	**0.0849**	**0.0870**
	Winter (Nov-Apr)						
	First 600 kWh	$/kWh	**0.0629**	**0.0792**	**0.0806**	**0.0822**	**0.0843**
	Add'l kWh over 600	$/kWh	**0.0303**	**0.0444**	**0.0452**	**0.0468**	**0.048**
	Summer & Shoulder (May-Oct)	$/kWh		**same as R-1**	**same as R-1**	**same as R-2**	**same as R-2**
	* Acceptance requires quaification by DHS prior to annual participation.						
06	***GS-1 General Service***						
	Customer Charge	$/mo	**10.20**	**11.16**	**23.04**	**30.00**	**30.00**
	Energy Charge						
	Summer (Jun-Oct)						
	All kWh	$/kWh	**0.0817**	**0.0993**	**0.1003**	**0.1004**	**0.1029**
	Winter (Nov-May)						
	First 1000 kWh	$/kWh	**0.0726**	**0.0897**	**0.0864**	**0.0865**	**0.0886**
	Add'l kWh over 1000	$/kWh	**0.0388**	**0.0540**	**0.0480**	**0.0481**	**0.0493**

(Continued) **(Continued)** **(Continued)**

CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST NINE YEARS
TABLE 8

Rate Code	Rate Schedule	Units	Edm.Elec. 1/13/2004 - 01/01/2007	Edm Elec 01/01/2007 - 01/01/2010	Edm Elec 01/01/2010- 11/01/13	Edm Elec 11/01/2013- 11/1/2014	Edm Elec 11/01/2014- 11/1/2015
05	***GS-TOU General Service Time-of-Use***						
	Customer Charge	$/mo	**11.16**	**11.16**	**23.04**	**35.00**	**35.00**
	TOU Meter Charge (Jun-Oct)	$/mo	**10.23**	**10.23**	**0**	**0**	**0**
	Energy Charge						
	Summer On-Peak Hours (2p-8p)	$/kWh	**0.2772**	**0.2899**	**0.2880**	**0.3350**	**0.3434**
	Summer Off-Peak Hours	$/kWh	**0.0410**	**0.0540**	**0.0480**	**0.0481**	**0.0491**
	Winter						
	First 1000 kWh	$/kWh	**0.0767**	**0.0897**	**0.0864**	**0.0865**	**0.0882**
	Add'l kWh over 1000	$/kWh	**0.0410**	**0.0540**	**0.0480**	**0.0481**	**0.0491**
39	***PL-1 Power & Light***						
	Customer Charge	$/mo	**69.35**	**69.35**	**72.00**	**80.00**	**80.00**
	Capacity Charge (new 25% ratchet)						
	Summer (Jn-Oct)	$/kW	**11.14**	**11.34**	**11.76**	**13.04**	**13.37**
	Winter (Nov-May)	$/kW	**5.35**	**5.43**	**6.10**	**8.00**	**8.20**
	Energy Charge						
	First 1,000,000 kWh	$/kWh	**0.0257**	**0.0395**	**0.0403**	**0.0403**	**0.0413**
	All Add'l kWh	$/kWh	**0.0229**	**0.0365**	**0.0403**	**0.0403**	**0.0413**
36	***PL-TOU Power & Light Time-of-Use***						
	Customer Charge	$/mo	**69.35**	**69.35**	**72.00**	**100.00**	**100.00**
	TOU Meter Charge (Summer)	$/mo	**0.00**	**0**	**0**	**0**	**0**
	Capacity Charge						
	Summer						
	Max Billing Demand	$/kW	**1.14**	**1.15**	**1.21**	**1.52**	**1.54**
	On-Peak Hrs Demand	$/kW	**10.00**	**10.19**	**10.71**	**13.5**	**13.64**
	Winter						
	Max Billing Demand	$/kW	**5.35**	**5.43**	**5.70**	**6.70**	**6.77**
	Energy Charge						
	First 1,000,000 kWh	$/kWh	**0.0257**	**0.0395**	**0.0415**	**0.0415**	**0.0423**
	All Add'l kWh	$/kWh	**0.0229**	**0.0365**	**0.0383**	**0.0383**	**0.0391**

(Continued) **(Continued)** **(Continued)**

CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST NINE YEARS
TABLE 8

Rate Code	Rate Schedule	Units	Edm.Elec. 1/13/2004 - 01/01/2007	Edm Elec 01/01/2007 - 01/01/2010	Edm Elec 01/01/2010- 11/01/13	Edm Elec 11/01/2013- 11/1/2014	Edm Elec 11/01/2014- 11/1/2015
35	***LPL-TOU Large Power & Light Time-of-Use***						
	Customer Charge	$/mo	**147.98**	**147.98**	**73.50**	**600.00**	**650.00**
	Capacity Charge (new 25% ratchet)						
	Summer (Jun-Oct) mo. Max. Demand	$/kW	**0.40**	**0.42**	**5.21**	**6.5**	**6.63**
	On-Peak 2p-8p (except Sun.*)	$/kW	**7.43**	**7.81**	**0**	**0**	**0**
	Winter (Nov-May)	$/kW	**4.23**	**4.40**	**5.21**	**6.50**	**6.63**
	Energy Charge						
	First 2,000,000 kWh/month	$/kWh	**0.0251**	**0.0402**	**0**	**0**	**0**
	All Additional kWh/month	$/kWh	**0.0209**	**0.0365**	**0**	**0**	**0**
	* for OG&E summer On-Peak, all weekends and 3 holidays are exempt.						
	On Peak kWh/mo (June 1-Sept 30, 2-7:00 pm)	$/kWh			**0.1150**	**0.1302**	**0.1328**
	Off-Peak kWh/mo	$/kWh			**0.0343**	**0.0325**	**0.0332**
	Winter Season: All kWh	$/kWh			**0.0343**	**0.0325**	**0.0332**
51	***PS-ND-1 Public Schools Non Demand***						
	Customer Charge	$/mo	**created 1/1/2007**	**11.90**	**12.29**	**50.00**	**55.00**
	Energy Charge						
	Summer (Jun-Oct)						
	All kWh	$/kWh	**created 1/1/2007**	**0.0990**	**0.1003**	**0.1003**	**0.1028**
	Winter (Nov-May)						
	First 1000 kWh	$/kWh	**created 1/1/2007**	**0.0897**	**0.0874**	**0.0874**	**0.0896**
	Add'l kWh over 1000	$/kWh	**created 1/1/2007**	**0.0537**	**0.0518**	**0.0577**	**0.0591**
GPWR	***GPWR Green Power Wind Rider (for all standard rates)***						
	Wind Selection Charge	$/kWh	**0.018**	**0.0009**	**0.0027**	**0.0027**	**0.0027**
	(Customer selects 100% or fixed 100kWh blocks subject to WSC. This WSC rate is added to, and monthly FCA is subtracted from, the standard rate calculation for customer's selected quantity of wind power kWh.)						
		Existing		Monthly	Monthly	Monthly	Monthly
44	***OAL-1 Outdoor Security Lighting***	Wood Pole		KWH	KWH	KWH	KWH
	Base Charge						
	7,000 Mercury Vapor * (71kWh/mo)	8.49	**created 1/1/2007**	**5.52**	**7.49**	**8.49**	**8.49**
	9,500 High Pressure Sodium (41kWh/mo)	6.86	**created 1/1/2007**	**5.66**	**5.86**	**6.86**	**6.86**
	14,000 Metal Halide - Directional	13.91	**created 1/1/2007**	**14.37**	**12.91**	**13.91**	**13.91**
	15,500 High Pressure Sodium	9.06	**created 1/1/2007**	**8.24**	**8.06**	**9.06**	**9.06**
	25,000 High Pressure Sodium	12.62	**created 1/1/2007**	**11.64**	**11.62**	**12.62**	**12.62**
	*Not available for new installations						
					(Continued)	**(Continued)**	**(Continued)**

CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST NINE YEARS
TABLE 8

Rate Code	Rate Schedule	Units	Edm.Elec. 1/13/2004 - 01/01/2007	Edm Elec 01/01/2007 - 01/01/2010	Edm Elec 01/01/2010- 11/01/13	Edm Elec 11/01/2013- 11/1/2014	Edm Elec 11/01/2014- 11/1/2015
	Additional Charges						
	Extension of Secondary Circuit and Wood Pole						
	30 foot pole	5.37		**2.85**	**4.37**	**5.37**	**5.37**
	35 foot pole	7.24		**4.32**	**6.24**	**7.24**	**7.24**
	40 foot pole	8.01		**5.1**	**7.01**	**8.01**	**8.01**
	45 foot pole	8.97		**5.72**	**7.97**	**8.97**	**8.97**
	50 foot pole	9.93		**6.18**	**8.93**	**9.93**	**9.93**
	*with wiring requirement of 150 feet or less						
	Underground wiring additional	0		**1.52**	**3.46**	**0**	**0**
	*If pole has to be hand set additional charge	0.00		**170**	**354**	**0**	**0**
	Ornamental Lighting Fixtures						
	Base Charge			12.5			
	9,500 High Pressure Sodium on	22.84		**12.5**	**18.84**	**22.84**	**22.84**
	24 foot fiberglass pole (41 kWh/mo)		**created 1/1/2007**	**41**	**41**	**41**	**41**
26	***PM-1 Municipal Water Pumping***						
	Customer Charge	$/mo	**0**	**10.23**	**23.04**	**50.00**	**50.00**
	Energy Charge						
	Summer (Jun-Oct)	$/kW	**0.04445**	**0.0565**	**0.0634**	**0.0662**	**0.0679**
	Winter (Nov-May)	$/kW	**0.0433**	**0.0552**	**0.0480**	**0.0500**	**0.0513**
99	***TSL-LED-1 Traffic Signal Lights***						
	Customer Charge	$/mo	**created 1/1/2007**	**10.2**	**10.2**	**10.2**	**10.5**
	Energy Charge			Monthly KWH	Monthly KWH	Monthly KWH	Monthly KWH
	Per intersection (250 kWh/mo)	19.98	**created 1/1/2007**	**19.98**	**19.98**	**19.98**	**21.00**
OWD	***OWD-1 Outdoor Warning Device (7-1-08)***						
	Customer Charge			**11.16**	**11.16**	**11.16**	**11.16**
	Energy Charge			**n/c**	**n/c**	**n/c**	**n/c**
LM-1	***LM-1 Municipal Roadway & Area Lighting***						
	Base Charge						
	7,000 Lumens-MV Lamps *(71kWh/mo)			**5.53**	**5.76**	**5.76**	**5.76**
	20,000 Lumens-MV Lamps *(161kWh/mo)			**11.11**	**11.62**	**11.62**	**11.62**
	40,000 Lumens-MV Lamps *(272kWh/mo)			**13.75**	**14.5**	**14.5**	**14.5**
	9,500 Lumens-High Pressure Sodium (41kWh/mo)			**5.14**	**4.90**	**4.90**	**4.90**
	15,500 Lumens-High Pressure Sodium (71kWh/mo)			**6.54**	**6.82**	**6.82**	**6.82**
	25,000 Lumens-HPS (Directional) (107kWh/mo)			**11.22**	**10.85**	**10.85**	**10.85**
	25,000 Lumens-High Pressure Sodium (107kWh/mo)			**10.42**	**9.89**	**9.89**	**9.89**
	14,000 Lumens-HMLamps (Directional) (71kWh/mo)			**13.02**	**9.50**	**9.50**	**9.50**
					(Continued)	**(Continued)**	**(Continued)**

CITY OF EDMOND, OKLAHOMA
ELECTRICITY RATES
LAST NINE YEARS
TABLE 8

Rate Code	Rate Schedule	Units	Edm.Elec. 1/13/2004 - 01/01/2007	Edm Elec 01/01/2007 - 01/01/2010	Edm Elec 01/01/2010- 11/01/13	Edm Elec 11/01/2013- 11/1/2014	Edm Elec 11/01/2014- 11/1/2015
	Sign & Underpass Lighting Fixtures						
	7,000 Mercury Vapor *** (71 kWh/mo)			**10.71**	**7.01**	**7.01**	**7.01**
	9,500 High Pressure Sodium (41 kWh/mo)			**8.75**	**7.01**	**7.01**	**7.01**
	*Not available for new installations						
	**When installed on High Mast Lighting System						
	***These are available for new installations only as sign lighting						
	Additional Charges						
	Standard Wood Pole						
	Extention of Secondary Circuit and Wood Pole						
	30 foot pole			**2.85**	**3.17**	**3.17**	**3.17**
	35 foot pole			**4.32**	**4.70**	**4.70**	**4.70**
	40 foot pole			**5.10**	**5.47**	**5.47**	**5.47**
	45 foot pole			**5.72**	**6.14**	**6.14**	**6.14**
	50 foot pole			**6.18**	**6.72**	**6.72**	**6.72**
	*with wiring requirement of 150 feet or less						
	Each additional 5 feet			**3.25**	**3.36**	**3.36**	**3.36**
	Standard Pole other than Wood						
	15 to 19 foot			**4.63**	**5.09**	**5.09**	**5.09**
	20 to 24 foot			**4.94**	**5.47**	**5.47**	**5.47**
	25 to 27 foot			**6.19**	**6.82**	**6.82**	**6.82**
	28 to 32 foot			**7.2**	**7.58**	**7.58**	**7.58**
	33 to 37 foot			**10.82**	**11.52**	**11.52**	**11.52**
	38 to 42 foot			**15.45**	**16.22**	**16.22**	**16.22**
	43 to 47 foot			**20.48**	**21.31**	**21.31**	**21.31**
	Ornamental Type Fixtures						
	*7,000 Lumen MV w 19' Steel Pole (71 kWh/mo)			**10.96**	**11.96**	**11.96**	**11.96**
	9,500 HPS w 19' Steel Pole (41 kWh/mo)			**10.57**	**11.52**	**11.52**	**11.52**
	20,000 Lumen MV w 24' Steel Pole (161 kWh/mo)			**18.26**	**19.26**	**19.26**	**19.26**
	25,000 Lumen HPS w 24' Steel Pole (107 kWh/mo)			**17.56**	**18.82**	**18.82**	**18.82**

Note: Data is presented only for years including and subsequent to implementation of GASB 44.
Source: City of Edmond Utility Customer Service Department

CITY OF EDMOND, OKLAHOMA
SALES TAX RATES OF DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years
TABLE 9

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
City	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.75%	3.75%	3.75%	3.75%
Oklahoma County	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
State of Oklahoma	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Total	7.75%	7.75%	7.75%	7.75%	7.75%	7.75%	8.25%	8.25%	8.25%	8.25%

CITY OF EDMOND, OKLAHOMA
TAXABLE SALES BY CATEGORY
LAST TEN FISCAL YEARS
TABLE 10

	2006	2007	2008	2009	2010	2011	2012	2013*	2,014	2,015
Agri, forestry, fishing hunting	136,158	(112,697)	55,375	98,379	42,304	31,739	56,292	20,050	28,889	30,001
Mining, oil and gas extraction	41,275	62,285	29,076	64,906	1,736	46,492	66,585	5,204	6,252	4,025
Utilities	2,666,243	2,854,686	2,787,641	2,962,614	2,904,097	2,807,077	2,969,951	2,185,463	3,609,167	3,844,159
Construction	26,862	39,045	28,500	36,612	36,107	32,830	69,507	50,217	75,608	70,085
Mfg-foods, textile, tobacco								110,738	254,580	261,041
Mfg-building, books, glass, brick, concrete	266,428	286,862	395,719	318,134	213,983	211,016	303,993	1,075,374	1,170,308	1,260,151
Mfg-iron,steel,sign,construction equipment, hardware								759,798	568,332	568,108
Wholesale trade-Automobiles, tires								62,456	69,034	89,854
Wholesale trade-Furniture, home furnishings								49,323	115,615	55,968
Wholesale trade-Lumber, brick, roofing, siding								215,711	199,677	232,700
Wholesale trade-Office & medical equipment, hardware, electrical appliances								631,941	708,417	643,930
Wholesale trade-Heat & Air, plumbing, farm, garden, transportation, industrial equipment	2,607,706	3,106,444	2,966,272	4,257,938	2,311,014	2,554,821	3,149,901	1,918,186	2,229,790	2,171,456
Wholesale trade-Sporting goods, office supplies, drugs, apparel								224,288	228,999	346,309
Wholesale trade-Grocery, meat, fish, fruit, dairy								119,956	111,759	113,885
Wholesale trade-Chemical, plastics, paint, books, florists, farm supplies								179,414	214,533	204,729
Retail trade-cars, boats, tire, parts								1,180,533	1,094,582	1,208,563
Retail trade-furn, household, computer, cameras	2,237,055	2,668,466	2,689,076	2,669,621	2,394,461	2,584,712	3,105,063	3,667,788	2,972,839	3,660,727
Retail trade-hardware, building materials, paint, nursery	5,042,389	4,738,770	4,844,080	5,048,412	4,676,327	4,417,446	4,967,601	7,274,378	7,228,993	6,395,382
Retail trade-grocery	2,876,881	2,865,971	2,956,101	3,217,337	3,391,516	3,801,497	4,475,165	5,730,617	5,680,279	6,175,940
Retail trade-wine, beer, liquor stores	4,379,635	4,726,865	5,199,041	5,296,659	5,306,478	5,613,523	6,193,801	917,293	838,136	902,803
Retail trade-health, pharmacies,	3,617,962	4,036,836	4,196,902	4,408,032	4,515,923	4,697,973	5,197,419	1,447,945	1,391,971	1,352,040
Retail trade-gasoline with conv. Stores	691,239	758,260	806,783	796,361	852,484	997,628	1,085,814	316,627	477,195	640,540
Retail trade-clothing, shoes, jewelry	1,025,086	1,282,690	1,347,014	1,407,880	1,495,670	1,522,093	1,631,106	2,213,029	2,135,798	2,138,160
Retail trade-sporting goods, hobby, sewing, musical								1,751,700	1,721,282	1,777,882
Retail trade-dept stores, gen merchandise	7,045,225	7,616,216	8,165,460	8,430,100	8,427,080	8,509,668	8,974,710	11,359,340	12,471,298	13,097,434
Retail trade-florist, office supplies, pet, art, vending, used merch.								1,975,995	2,145,195	2,054,285
Transportation and warehousing-towing, freight, trucking	17,726	14,693	18,522	33,001	59,514	69,007	62,873	168,612	179,183	337,113
Transportation and warehousing-warehousing and storage								19,378	26,904	20,387
Information-newspaper, cable, wireless	1,874,056	1,948,510	2,024,068	2,115,513	2,107,808	2,063,197	2,116,694	2,267,040	2,149,341	2,185,157
Finance and insurance	9,898	15,648	15,702	12,369	9,858	7,492	11,467	51,315	108,285	23,316
Real estate and rental and leasing	413,022	407,089	480,483	533,356	493,928	489,984	633,883	950,089	951,448	957,366
Professional, scientific, and technical services	20,810	16,400	17,679	23,696	22,068	25,167	25,149	440,391	282,425	227,880
Adm. & support and waste mangement and remediation services								39,309	33,548	40,869
Educational services								42,272	36,647	42,600
Health care and social assistance-doctors, chiropractors, eye, family services	255,982	260,538	248,418	259,991	248,369	255,986	272,925	23,351	21,599	15,736
Arts, Entertainment, and Recreation-golf, fitness, bowling, museums	131,631	137,266	163,301	163,467	155,084	148,431	117,573	448,675	764,894	865,127
Accommodation and Food Services -Hotels	278,657	282,723	352,794	308,276	285,609	304,701	358,175	476,835	611,217	1,410,566
Accommodation and Food Services -Restaurants, Bars	860,724	1,014,966	948,339	891,543	786,322	804,873	929,140	7,718,137	7,092,658	6,901,495
Other Services (Auto, Electronic repairs, Salons, funeral	367,984	400,294	376,616	392,206	401,687	459,313	472,940	692,889	702,250	707,734
Public Administration-Regulation of Transportation Programs								(13)	(139)	138
Unclassified	201,097	177,054	256,191	192,498	323,703	530,895	677,950	(20,517)	667,328	429,028
	$ 37,091,732	$ 39,605,879	41,369,153	43,938,901	41,463,130	42,987,561	47,925,677	58,761,128	61,376,116	63,464,669

(1) The source for taxable sales by category is the Oklahoma Tax Commission. This amount is the gross amount before the State retains portion for revolving fund. Note: in FY 2013, the Oklahoma Tax Commission changed their SIC codes and now use NAICS codes. These new codes have more categories than in previous years. We matched previous years as best that we could to match to the new codes descriptions.

CITY OF EDMOND, OKLAHOMA
RATIO FOR OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
TABLE 11

	Governmental Activities		Business-Type Activities					
Fiscal Year	Revenue Bonds Payable	Capital Leases Payable	Revenue Bonds Payable	Notes Payable	Captial Leases Payable	Total Primary Government	% of Personal Income	Total Debt Per Capita*
2006	82,960,000	-	69,370,000	21,218,892	199,233	173,748,125	8.00%	$ 2,276
2007	79,755,000	-	66,060,000	24,130,636	123,383	170,069,019	7.40%	$ 2,182
2008	76,430,000	-	62,620,000	23,188,242	50,665	162,288,907	7.06%	$ 2,047
2009	72,985,000	-	58,685,000	22,186,681	50,761	153,907,442	6.70%	$ 1,911
2010	69,390,000	-	54,590,000	21,156,506	-	145,136,506	5.13%	$ 1,783
2011	66,845,000	-	50,695,000	20,096,707	-	137,636,707	5.07%	$ 1,691
2012	62,750,000	-	46,625,000	19,010,890	-	128,385,890	3.96%	$ 1,536
2013	73,260,000	-	42,400,000	17,891,382	-	133,551,382	3.97%	$ 1,582
2014	67,821,392	-	37,895,094	17,521,569	-	123,238,055	3.79%	$ 1,447
2015	62,153,107	-	30,443,608	16,275,467	-	108,872,182	3.18%	$ 1,239

* Population is calculated at calender year end prior to fiscal year. See Table 16

CITY OF EDMOND, OKLAHOMA
RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
Last Ten Fiscal Years
TABLE 12

Fiscal Year	Population	Net * Assessed Value	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2006	77,930 (3)	549,158,491	-	-	-	0.00%	-
2007	79,270 (3)	603,055,867	-	-	-	0.00%	-
2008	80,364 (4)	716,953,613	-	-	-	0.00%	-
2009	80,535 (5)	762,213,816	-	-	-	0.00%	-
2010	81,395 (5)	786,787,845	-	-	-	0.00%	-
2011	81,405 (6)	806,652,399	-	-	-	0.00%	-
2012	83,591 (7)	824,050,837	-	-	-	0.00%	-
2013	84,404 (7)	854,180,987	-	-	-	0.00%	-
2014	85,190 (7)	902,595,017	-	-	-	0.00%	-
2015	87,877 (7)	961,313,411	-	-	-	0.00%	-

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.
* Oklahoma County Assessor's Report 2014
(1) Oklahoma Department of Commerce Projection
(2) 2000 Census
(3) City of Edmond GIS Department, based on 2000 Census Avg HH Size for Years 2001-2004 , and the 2007 ACS Avg HH Size for Years 2005-2007 with Occupancy Rate
(4) City of Edmond GIS Department, estimate only based on current Building Permits for 2008
(5) City of Edmond, GIS/Planning Department 2001-2010
Based on the Amercian Community Survey Avg HH, and Building Permits since 2000 Census
(6) 2010 Census
(7) City of Edmond Planning Department, estimate based on the 2010 Census, current Building Permits, the Edmond Economic Development Authority Average House Hold (HH) size, and the American Community Survey Occupancy Rate

CITY OF EDMOND, OKLAHOMA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2015
TABLE 13

Jurisdiction	Net (1) Debt Outstanding	Percentage (2) Applicable to City of Edmond	Amount Applicable to City of Edmond
Direct - City of Edmond	$ 62,153,107	100.00%	$62,153,107
Overlapping: Edmond School District	$ 142,865,000	57.36%	81,940,644
Oklahoma County	52,675,000	14.17%	7,465,587
Total	$257,693,107		$151,559,339

(1) City of Edmond does not have any GO Bonds. Amount shown is direct debt for governmental activities.

(2) Determined by ratio of assessed valuation of property subject to taxation in overlapping unit to valuation of property subject to taxation in the City of Edmond.

CITY OF EDMOND, OKLAHOMA
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
TABLE 14

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debt limit	$ 54,915,849	$ 6,305,587	$ 71,695,361	$ 76,221,382	$ 78,678,785	$ 80,665,240	$ 82,405,084	$ 85,418,099	$ 90,259,502	$ 96,131,341
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 54,915,849	$ 6,305,587	$ 71,695,361	$ 76,221,382	$ 78,678,785	$ 80,665,240	$ 82,405,084	$ 85,418,099	$ 90,259,502	$ 96,131,341
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2015

Net assessed valuation	$ 961,313,411
Debt limit (10% of total assess value)	$ 96,131,341
Debt applicable to limit:	
General obligation bonds	$ -
Less: Street bonds outstanding	-
Total net debt applicable to limit	-
Legal debt margin	$ 96,131,341

Note: Article 10, Section 26 of the Constitution of the State of Oklahoma limits municipal debt to 10% of net assessed valauation.
Article 10, Section 27 of the Constitution of the State of Oklahoma limits municipal debt to non-utility or non-street purposes.

CITY OF EDMOND, OKLAHOMA
THE EDMOND PUBLIC WORKS AUTHORITY
UTILITY SYSTEMS DIVISION
Last Ten Fiscal Years
TABLE 15

		Eligible Revenues	Eligible Expenses[1]	Net Revenue Available for Debt Service	Maximum Annual Debt Service	Revenue Bond Coverage
2006	Sales Tax and Utility Revenue Bonds Series 2001, 2003, 2004, 2005	101,549,692	78,472,004	23,077,958	6,822,961	3.38
	Utility Revenue Bonds Series 1998, 1999, 2003, 2004, 2005	115,530,508	72,572,103	42,958,405	8,443,233	5.09
	OWRB Series 2005, 2006	115,530,508	72,572,103	42,958,405	8,443,233	5.09
2007	Sales Tax and Utility Revenue Bonds Series 2001, 2003, 2004, 2005	99,735,661	79,826,395	19,909,266	6,822,981	2.92
	Utility Revenue Bonds Series 1998, 1999, 2003, 2004, 2005	114,845,407	72,731,962	42,113,445	8,443,233	4.99
	OWRB Series 2005, 2006	114,845,407	72,731,962	42,113,445	8,443,233	4.99
2008	Sales Tax and Utility Revenue Bonds Series 2001, 2003, 2004, 2005	98,908,461	79,729,807	19,178,654	6,882,981	2.79
	Utility Revenue Bonds Series 1998, 1999, 2003, 2004, 2005	114,558,163	72,725,121	41,833,042	8,443,233	4.95
	OWRB Series 2005, 2006	114,558,163	72,725,121	41,833,042	8,443,233	4.95
2009	Sales Tax and Utility Revenue Bonds Series 2001, 2003, 2004, 2005	106,361,912	81,058,262	25,303,650	6,822,981	3.71
	Utility Revenue Bonds Series 1998, 1999, 2003, 2004, 2005	123,109,588	74,052,201	49,057,387	8,443,233	5.81
	OWRB Series 2005, 2006	123,109,588	74,052,201	49,057,387	8,443,233	5.81
2010	Sales Tax and Utility Revenue Bonds Series 2001, 2003, 2004, 2005	102,344,442	81,867,810	20,476,632	6,822,981	3.00
	Utility Revenue Bonds Series 1998, 1999, 2003, 2004, 2005	118,119,652	74,845,596	43,274,056	8,682,517	4.98
	OWRB Series 2005, 2006	118,119,652	74,845,596	43,274,056	8,682,517	4.98
2011	Sales Tax and Utility Revenue Bonds Series 2001, 2003, 2004, 2005	111,304,738	91,610,054	19,694,684	6,990,269	2.82
	Utility Revenue Bonds Series 1998, 1999, 2003, 2004, 2005	127,646,147	83,031,312	44,614,835	8,443,233	5.28
	OWRB Series 2005, 2006	127,646,147	83,031,312	44,614,835	8,443,233	5.28
2012	Sales Tax and Utility Revenue Bonds Series 2001, 2003, 2004, 2005, 2010	111,304,738	91,610,054	19,694,684	6,990,269	2.82
	Utility Revenue Bonds Series 1998, 1999, 2003, 2004, 2005	127,646,147	83,031,312	44,614,835	8,443,233	5.28
	OWRB Series 2005, 2006	127,646,147	83,031,312	44,614,835	8,443,233	5.28
2013	Sales Tax and Utility Revenue Bonds Series 2004, 2005, 2010, 2012, 2013	124,463,512	109,885,068	14,578,444	8,552,264	1.70
	Utility Revenue Bonds Series 2003, 2004, 2005	144,078,716	90,796,258	53,282,458	8,443,233	6.31
	OWRB Series 2005, 2006	144,078,716	90,795,258	53,282,458	8,443,233	6.31
2014	Sales Tax and Utility Revenue Bonds Series 2005, 2010, 2012, 2013, 2014	131,616,376	115,686,623	14,578,444	8,552,264	1.70
	Utility Revenue Bonds Series 2005, 2014	152,179,138	94,999,819	53,282,458	8,399,737	6.34
	OWRB Series 2005C, 2013 General Sales Revenue Note	152,179,138	94,999,819	53,282,458	8,399,737	6.34
2015	Sales Tax and Utility Revenue Bonds Series 2010, 2012, 2013, 2014 and 2014B	143,118,338	125,701,219	17,417,119	7,455,266	2.34
	Utility Revenue Bonds Series 2014 and 2015	164,070,328	97,069,562	67,000,766	6,954,274	9.63
	OWRB Series 2005C, 2013 General Sales Revenue Note	164,070,328	97,069,562	67,000,766	6,954,274	9.63

[1]Excludes depreciation and amortization expense.

CITY OF EDMOND, OKLAHOMA
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Calendar Years
TABLE 16

Calendar Year	Population (1)*	Personal Income (in thousands) (2)	Per Capita Personal Income	Median Age of Population (2)	Percent with College Degree or Higher (5)	School Enrollment (3)	Unemployment Rate (4)
2005	76,331	2,165,892,125	28,375	34.2	N/A	19,274	4.3%
2006	77,930	2,335,328,310	29,967	34.6	N/A	19,726	3.9%
2007	79,270	2,522,054,320	31,816	34.8	52	20,272	4.3%
2008	80,535	2,670,460,065	33,159	34.7	48.6	20,786	4.6%
2009	81,395	2,828,232,065	34,747	34.9	51.4	21,358	4.8%
2010	81,405 *	2,713,228,650	33,330	35.0	50.1	21,960	4.2%
2011	83,591	3,242,745,663	38,793	34.2	47.3	22,472	4.0%
2012	84,404	3,360,292,048	39,812	35.2	46.6	23,089	4.4%
2013	85,190	3,247,783,560	38,124	35.0	46.5	23,484	3.7%
2014	87,877	3,424,303,059	38,967	34.9	49.4	23,965	3.5%

Note: Information was unavailable for the cells with N/A .

Sources:

(1) City of Edmond, GIS/Planning Department 2001-2011
Based on the American Community Survey Avg HH, and Building Permits to date
* Based on 2010 Census Bureau data

(2) Edmond Economic Development Authority (EEDA)

(3) Edmond School District

(4) www.bls.gov

(5) Edmond Economic Development Authority (EEDA). Information for previous years not available.

CITY OF EDMOND, OKLHAOMA
PRINCIPAL EMPLOYERS
Current and Nine Years Ago
TABLE 17

		2006			2015		
Employer	**Product/Business**	**Rank**	**Employees**	**% of Total**	**Rank**	**Employees**	**% of Total**
Edmond Public Schools	Public Education	1	2,191	39.4%	1	2,698	40.8%
University of Central Oklahoma	Higher Education	2	1,009	18.1%	2	1,312	19.8%
City of Edmond	Local Municipality	3	642	11.5%	3	678	10.2%
INTEGRIS Health Edmond	Hospital				4	342	5.2%
OU Medical Center [1]	Hospital	5	350	6.3%	5	325	4.9%
Petra Industries	Electronic Distribution	8	189	3.4%	6	296	4.5%
Adfitech	Quality Control for Mortgage Industry	7	250	4.5%	7	287	4.3%
Mercy Edmond I-35	Clinic and Wellness Center				8	280	4.2%
Remy International[2]	Auto Parts Manufacturing	4	430	7.7%	9	235	3.6%
Pelco Products	Traffic, Decorative, & Utility Hardware	10	107	1.9%	10	165	2.5%
Ben E. Keith[3]	Food Distribution	6	250	4.5%			
Cox Communications	Communication Services	9	147	2.6%			
Totals			5,565	100%		6,618	100%

Source: Edmond Economic Development Authority

NOTE: Information for ten years ago is unavailable. The earliest figures available were used.
[1]Formerly Edmond Medical Center
[2]Formerly Unit Parts
[3*]Ben E. Keith is located out of City of Edmond limits but was included in 2006 data, this company is still in business, we are only including those within the City limit

CITY OF EDMOND, OKLAHOMA
FULL-TIME EQUIVALENT BUDGETED CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
Last Nine Fiscal Years
TABLE 18

Function/Program	Fiscal Year 2006	Fiscal Year 2007	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
General Government:										
Managament Services	5	6	5	5	5	4	5	5	5	5
City Clerk/Governmental Relations	7	4	4	4	4	4	4	4	2	2
Finance	7	7	8	8	8	8	8	8	8	8
Treasurer	2	2	2	2	2	2	2	2	1	1
Human Resources	6	6	7	7	7	7	7	7	6	5
IT	15	16	16	16	16	16	16	16	17	17
Legal	7	7	8	8	8	8	8	8	8	7
Other	19	22	22	24	26	26	26	30	32	32
Engineering	14	14	14	14	14	14	14	14	17	18
Planning	6	6	6	6	6	6	6	7	7	7
CDBG	1	1	1	1	1	1	1	1	1	1
Building	15	15	15	15	15	15	15	15	15	16
Community Image	8	7	7	7	5	5	5	6	6	9
Convention & Visitors Bureau	2	2	2	2	2	2	2	2	2	3
Downtown Community Center	2	2	2	2	2	2	2	1	1	1
Total General Government	**116**	**117**	**119**	**121**	**121**	**120**	**121**	**126**	**128**	**132**
Public Safety and Judiciary:										
Police:										
Officers	105	111	114	114	114	114	114	114	114	123
Civilians	17	20	22	22	22	22	22	23	23	25
Animal Welfare	9	10	10	10	10	10	10	9	9	9
Fire:										
Firefighters & Officers	113	111	114	114	115	115	115	115	115	117
Civilians	3	5	6	7	7	7	7	7	10	5
Emergency Management	3	2	2	2	2	2	2	2	2	2
Central Communications/EM	20	21	24	24	24	24	24	24	24	24
Municipal court	8	8	8	8	8	8	8	8	8	8
Total Public Safety and Judiciary	**278**	**288**	**300**	**301**	**302**	**302**	**302**	**302**	**305**	**313**
Transportation:										
Streets	28	25	25	25	25	25	25	25	25	25
Traffic	5	5	5	5	5	5	5	5	5	6
Public Works Administration	6	12	14	14	14	12	12	13	13	12
	39	**42**	**44**	**44**	**44**	**42**	**42**	**43**	**43**	**43**
Cultural, Parks and Recreation:										
Parks and Recreations	41	44	40	41	41	42	42	42	42	42
Total Cultural, Parks and Recreation	**41**	**44**	**40**	**41**	**41**	**42**	**42**	**42**	**42**	**42**
Utilities:										
Electric	44	47	48	48	48	48	49	49	49	50
Water	43	42	43	42	42	42	42	42	42	44
Solid Waste	21	21	21	21	21	21	20	20	20	20
Wastewater	20	19	21	21	21	22	22	22	24	22
Drainage	5	5	5	5	5	5	5	5	5	5
Utility Customer Service	36	36	38	38	38	38	38	39	39	42
Central Warehousing	0	0	0	3	3	3	3	3	3	3
Total Public Works	**169**	**170**	**176**	**178**	**178**	**179**	**179**	**180**	**182**	**186**
Total Full-Time Budgeted Employees by Function/Program	**643**	**661**	**679**	**685**	**686**	**685**	**686**	**693**	**700**	**716**

Other includes, Urban Forestry, Vehicle Maintenance, Marketing and Facility Maintenance
Source: City of Edmond Human Resource Dept.
NOTE: Data is presented only for years including and subsequent to issuance of GASB 44

CITY OF EDMOND, OKLAHOMA
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years
TABLE 19

Function/Program	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	115	124	126	138	139	144	147	147	148	152
Fire :										
Stations	5	5	5	5	5	5	5	5	5	5
Engines	7	6	6	6	5	5	5	5	5	5
Quint		1	1	1	2	2	2	2	2	2
Vehicles	22	25	26	29	29	29	29	29	35	35
Refuse Collection:										
Collection trucks	23	23	23	23	22	22	25	24	24	24
Streets:										
Street miles[1]	601	610	618	625	627	627	487	487	494	484*
Streetlights	4,162	4,162	4,458	4,463	4,954	5,421	5,542	5,652	6,123	6,190
Traffic signals	84	82	91	95	96	99	99	99	99	100
Parks and Recreation:										
Acreage	4,821	4,821	4,821	4,949	4,960	4,960	4,960	4,960	4,960	4,960
Playgrounds	22	22	22	23	23	23	23	23	23	23
Baseball/softball diamonds	24	24	24	24	24	24	24	24	31	31
Soccer/football fields	13	13	13	13	16	16	16	16	16	16
Community Center	1	1	1	1	1	1	1	1	1	1
Pool	1	1	1	1	1	1	1	1	1	1
Golf course	1	1	1	1	1	1	1	1	1	1
Disc Golf courses	3	3	3	3	3	3	3	3	3	3
Splash Pad									1	1
Public Transportation:[2]										
Buses	3	3	3	3	8	8	12	12	12	12
Trolley	3	3	3	3	-	0	0	0	0	0
Cemetery:										
Plots Maintained[3]	15,165	15,165	15,165	15,165	15,165	15,165	15,599	15,599	15,599	15,599
Vehicles & Machinery	3	3	4	4	4	4	4	4	4	4
Water:										
Water mains (miles)	432	463	474	480	484	493	500	502	507	516
Fire hydrants	3,626	3,882	3,982	4,092	4,129	4,315	4,392	4,388	4,473	4659
Storage capacity (thousands of gallons)										
Clearwells and Tower	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Arcadia Lake	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000
Wastewater:										
Sanitary sewers (miles) Force Main	24	22	22	22	22	22	22	22	22	22
Sanitary sewers (miles) Gravity Main	385	399	407	413	416	416	423	424	429	431
Storm sewers (miles)	87	95	100	105	107	111	115	118	118	128
Treatment capacity (thousands of gallons)	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000

Source: City of Edmond Departments
(1) Street miles included private roads for years prior to 2012
(2) Edmond's Public Transportation began July, 1, 2009, COTPA owns the buses, Edmond maintains them
(3) Amounts have been restated to reflect number of plots maintained
* GIS dept updated their way of tracking mileage and counted 1 side of street rather than both sides on a few unmarked streets

CITY OF EDMOND, OKLAHOMA
Operating Indicators by Function/Program
Last Ten Fiscal Years
TABLE 20

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Police										
Physical Arrests	2,953	2,683	2,364	2,071	2,543	2,658	2,728	2,931	2,336	2,220
Parking Violations	2,419	1,533	1,086	1,643	1,462	1,547	1,230	984	747	1,008
Traffic Violations	17,062	19,965	19,815	18,821	17,409	17,480	14,196	14,151	13,311	10,751
Fire										
Emergency Responses	4,052	4,518	5,020	5,692	5,745	5,890	6,793	5,984	6,810	7,375
Fires Extinguished	266	330	210	260	238	214	304	223	202	232
Inspections	988	1,080	883	1,191	1,057	937	1,096	904	1,062	3,144
Solid Waste Collection										
Solid Waste Collected (Tons Per Day)	244	238	258	259	255	262	242	218	241	223
Recyclables Collected (Tons Per Day)	11	11	12	11	11	10	8	8	18	24
Other Public Works										
Potholes Repaired:										
Asphalt Patching (Tons)	532	309	261	345	255	218	385	214	320	279
Concrete Patching (Cubic Yards)	126	171	91	106	160	117	140	128	89	73
Asphalt Repairs (Tons)	2,878	1,728	4,741	2,364	2,793	2,183	446	1,105	689	619
Concrete Repairs (Cubic Yards)	220	303	477	433	554	510	203	298	281	400
Parks & Recreation										
Athletic Field-Agreements										
EASI (# of Fields Used)	20	20	20	20	20	20	20	20	20	20
Edmond Soccer Club (# of Fields Used)	13	13	13	13	16	16	16	16	16	16
Miracle League of Edmond (# of Fields Used)	1	1	1	1	1	1	1	1	1	1
YMCA (# of Fields Used)	2	7	7	7	7	7	7	7	7	7
Edmond Round Up Arena	1	1	1	1	1	1	1	1	1	1
Edmond Rugby Club (# of Fields Used)			2	2	2	2	2	2	2	2
Edmond Lacrosse Club (# of Fields Used)			5	5	5	5	4	4	4	4
B & B Tennis (# of Courts Used)	14	14	14	14	14	14	14	14	14	14
Community Center-MAC Program Participants	1,699	1,940	844	1,120	2,309	6,525	2,332	4,332	1,570	1,864
MAC-Special Event Participants[1]	n/a	n/a	10,381	5,419	6,500	4,086	3,338	4,034	2,348	915
(MAC-Multi-Use Activity Center) Classes[4]									3,394	7,058
Senior Center-Program Participants	50,927	48,369	69,361	68,034	60,181	38,772	42,240	42,753	45,256	48,545
-Sr. Center Lunch Program	21,247	22,471	19,726	17,080	11,266	9,486	9,669	9,541	8,618	9,686
Water										
New Water Connections	606	942	412	264	283	330	491	598	539	589
Water Main Breaks	73	97	60	44	57	73	45	58	53	48
Average Daily Produced (Thousands of Gallons)	11,000	10,230	10,130	10,340	9,440	10,709	11,409	10,712	9,704	10,400
Peak Daily Produced (Thousands of Gallons)	20,100	21,950	19,950	21,910	22,078	21,177	21,906	22,097	19,815	18,400
Wastewater										
Average Daily Sewage Treatment (Millions of Gallons)	7,000	7,000	7,300	6,850	7,180	6,900	7,400	7,000	7,300	7,300
Transit										
Citylink Bus Service-Revenue Mileage	0	0	0	0	228,920	220,219	279,388	283,188	283,175	271,341
Total Route Miles-Trolleys and Broncho[2]	269,074	261,033	268,759	269,059	-	-	-	-		
Passengers[3]	64,587	69,622	61,089	66,033	109,000	179,220	235,005	265,000	277,475	290,939

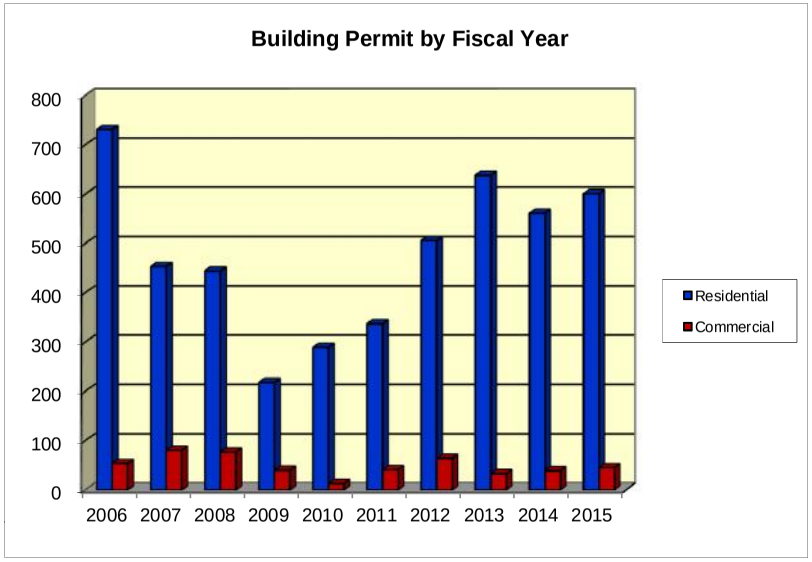
[1] 2008, tracking of Progams and Special Events are being tracked separately
Source: Various City Departments

[2] Transit information provided by Metro Transit 2006-2009

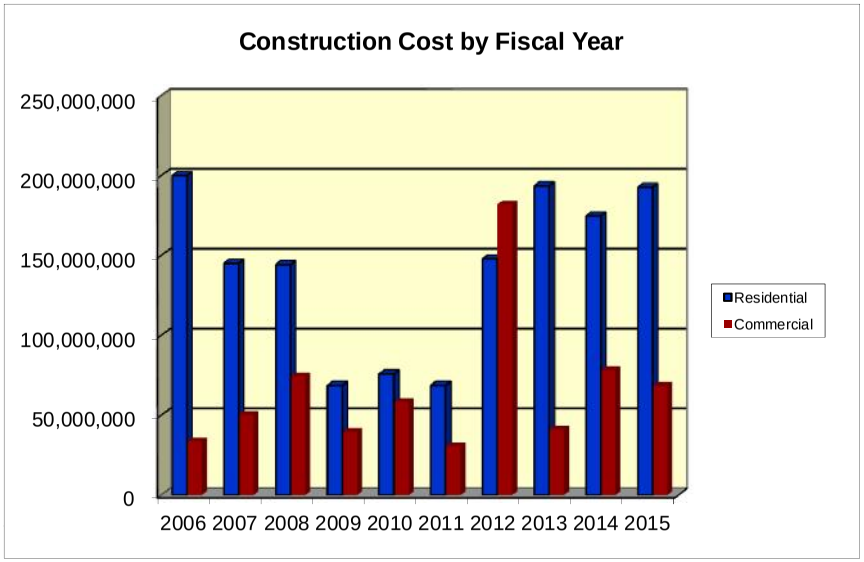
[3] Transit Information provided by McDonald Transit & Associates 2010, Edmond's Transit began July 1, 2009
Starting with 2014, Class participation has its own category instead of being merged with programs as in the past.

CITY OF EDMOND, OKLAHOMA
CONSTRUCTION PERMITS
Last Ten Fiscal Years
TABLE 21

Number of Permits



Construction Costs



Residential Construction

Fiscal year	Number of Permits	Construction Cost
2015	601	192,714,809
2014	561	174,720,033
2013	638	193,540,218
2012	506	147,731,866
2011	337	68,660,592
2010	289	75,872,141
2009	218	68,660,592
2008	444	144,263,081
2007	453	144,963,081
2006	731	200,030,250

Commercial Construction

Fiscal year	Number of Permits	Construction Cost
2015	45	68,355,573
2014	39	78,136,825
2013	33	41,123,830
2012	64	181,906,271
2011	41	30,497,140
2010	13	58,412,750
2009	40	39,639,775
2008	77	74,341,194
2007	81	50,307,822
2006	54	33,718,058

Source: City of Edmond Public Works Department Fiscal building permit reports