



City of Edmond
Monthly Financial Report FY 2013/14
Through the Month Ended July, 2013
 Unaudited - Intended for Management Purposes Only

The following is a summary of the City's financial results for operating funds. This information is summarized from financial statements for the monthly period that ended July 31, 2013.

GENERAL FUND AT A GLANCE

Category	Budget	YTD Actual	%	% Year Passed
Resources				8.33%
Revenues	\$46,132,321	\$4,067,237	8.82%	
Other Resources-Reserves	\$10,940,467	\$10,940,467	100.00%	
Uses				8.33%
Operating Uses	\$47,467,540	\$3,711,374	7.82%	
Other Uses-Reserves	\$9,605,248	\$9,605,248	100.00%	
Resources Over (Under) Uses	\$0	\$1,691,081		

UTILITY FUNDS AT A GLANCE

Category	Budget	YTD Actual	%	% Year Passed
Resources				8.33%
Revenues	\$120,064,281	\$12,519,473	10.43%	
Other Resources-Reserves/Loan Proceeds	\$48,643,450	\$48,643,450	100.00%	
Uses				8.33%
Operating Uses	\$124,667,550	\$4,446,726	3.57%	
Other Uses-Reserves	\$44,040,181	\$44,040,181	100.00%	
Resources Over (Under) Uses	\$0	\$12,676,016		

OTHER MAJOR FUNDS AT A GLANCE

Category	Budget	YTD Actual	%	% Year Passed
Resources				8.33%
Revenues	\$8,156,079	\$811,017	9.94%	
Other Resources-Reserves/Loan Proceeds	\$17,576,045	\$17,576,045	100.00%	
Uses				8.33%
Operating Uses	\$15,415,188	\$451,152	2.93%	
Other Uses-Reserves	\$10,316,936	\$10,316,936	100.00%	
Resources Over (Under) Uses	\$0	\$7,618,974		

The latest General Fund sales tax check received in August 2013 totaled \$2,743,490 and was \$390,978 over year to date projections. This amount was (\$40,259) less than the check received in August 2012, and \$484,008 more than the check received in August 2011.

Use tax revenue received in the month of August 2013 totaled \$319,681. This amount was \$82,741 more than the check received in August 2012.

GENERAL FUND FINANCIAL SUMMARY

July, 2013

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Taxes	\$2,978,858	\$2,978,858	0.86%
Intergovernmental	\$137,708	\$137,708	8.40%
Licenses & Permits	\$144,348	\$144,348	11.71%
Fines & Forfeitures	\$168,575	\$168,575	7.80%
Charges for Service	\$591,582	\$591,582	9.78%
Interest	\$29,409	\$29,409	42.62%
Miscellaneous Revenue	\$16,757	\$16,757	8.00%
Total - Revenues	\$4,067,237	\$4,067,237	8.82%
Other Financing Sources			
Restricted Prior Year Reserves	\$3,071,011	\$3,071,011	100.00%
Assigned Prior Year Reserves (Council Projects)	\$100,000	\$100,000	100.00%
Unrestricted Prior Year Reserves	\$7,769,456	\$7,769,456	100.00%
Total Other Financing Sources	\$10,940,467	\$10,940,467	100.00%
USES			
General Government	\$40,268	\$40,268	10.47%
City Council	\$5,051	\$5,051	3.93%
Parks & Recreation	\$268,057	\$268,057	12.72%
Street & Alley	\$0	\$0	0.00%
Municipal Court	\$49,594	\$49,594	5.63%
Senior Citizens Center	\$26,889	\$26,889	7.20%
Outside Agencies	\$38,916	\$38,916	5.77%
City Link	\$18,356	\$18,356	1.30%
Emergency Management	\$16,109	\$16,109	4.15%
Cemetery	\$16,257	\$16,257	9.10%
Community Image	\$72,914	\$72,914	6.45%
Planning & Zoning	\$44,826	\$44,826	7.86%
Festival Marketplace	\$1,429	\$1,429	3.76%
Building Services	\$83,444	\$83,444	7.23%
Downtown Community Center	\$7,184	\$7,184	5.96%
Historical Society	\$946	\$946	0.37%
TOTAL COSTS	\$690,241	\$690,241	6.27%
TRANSFERS			
Transfers In	\$2,937,798	\$2,937,798	8.96%
Transfers Out	(\$5,958,931)	(\$5,958,931)	8.60%
NET TRANSFERS IN(OUT)	(\$3,021,134)	(\$3,021,134)	8.29%
OTHER USES			
Assigned for Council Special Projects	\$100,000	\$100,000	100.00%
Reserve for Other Restricted Purposes	\$2,696,024	\$2,696,024	100.00%
Unassigned for Emergencies & Shortfalls	\$6,809,224	\$6,809,224	100.00%
TOTAL OTHER USES	\$9,605,248	\$9,605,248	100.00%
TOTAL USES	\$13,316,622	\$13,316,622	
RESOURCES OVER (UNDER) USES	\$1,691,081	\$1,691,081	

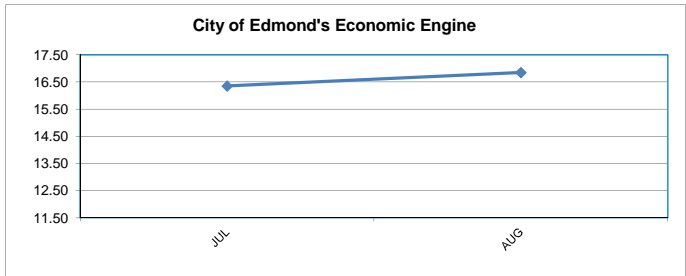
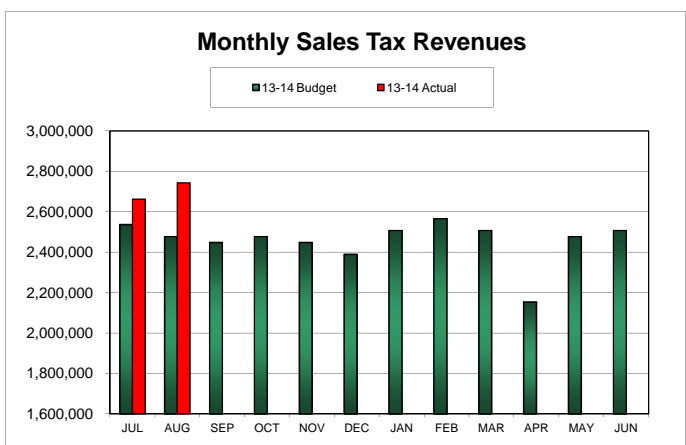
SALES TAX COLLECTIONS DATA - GENERAL FUND
August, 2013

Monthly Comparison(s)			
FY13-14 ACTUAL	FY13-14 BUDGET	OVERAGE (SHORTAGE)	INCR/DECR
2,743,490	2,478,066	265,424	10.71%
----- (Actuals) -----		INCREASE	% OF
FY13-14	FY11-12	(DECREASE)	INCR/DECR
2,743,490	2,259,482	484,008	21.42%
----- (Actuals) -----		INCREASE	% OF
FY13-14	FY12-13	(DECREASE)	INCR/DECR
2,743,490	2,783,749	(40,259)	-1.45%

Year - to - Date Comparison (s)				
Month	11-12 Actual	12-13 Actual	13-14 Budget	13-14 Actual
JUL	2,271,654	2,679,246	2,537,068	2,662,623
AUG	2,259,482	2,783,749	2,478,066	2,743,490
SEP	2,303,877	2,741,184	2,448,565	
OCT	2,439,577	2,861,752	2,478,066	
NOV	2,321,868	2,610,046	2,448,565	
DEC	2,083,576	2,736,018	2,389,564	
JAN	2,377,975	2,749,978	2,507,567	
FEB	2,497,271	2,571,506	2,566,568	
MAR	2,430,474	2,456,656	2,507,567	
APR	2,117,539	2,291,975	2,153,557	
MAY	2,343,192	2,357,729	2,478,066	
JUN	2,384,444	2,516,916	2,507,567	
TOTAL	27,830,929	31,356,755	29,500,786	5,406,113

COMMENTS: The amount received in August, 2013 represents sales tax collections from the last half of the month of June and the first half of July.

Year-to-date collections are over (under) projections: \$ 390,979 7.80%



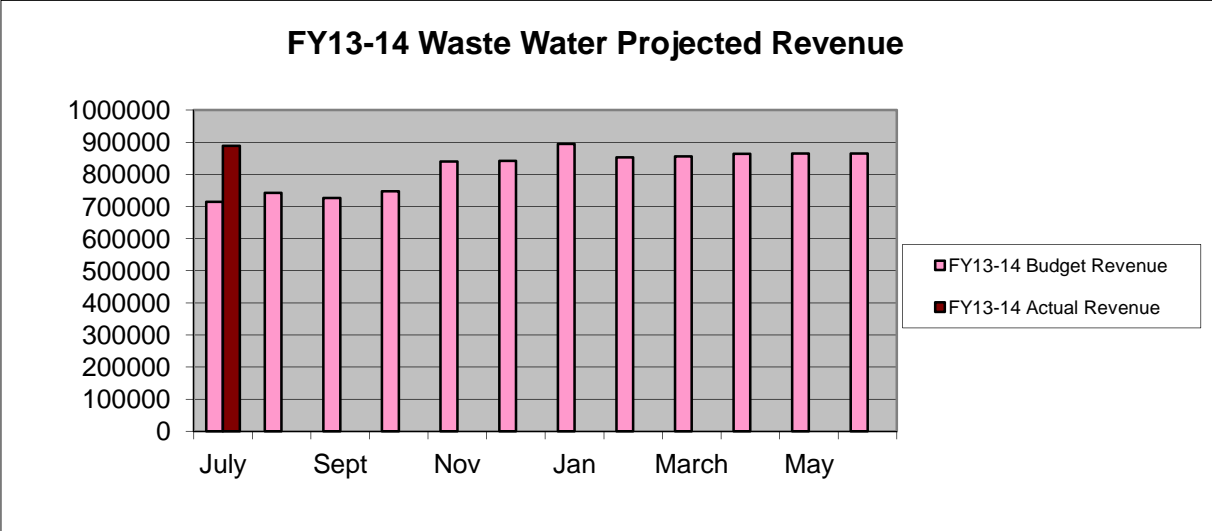
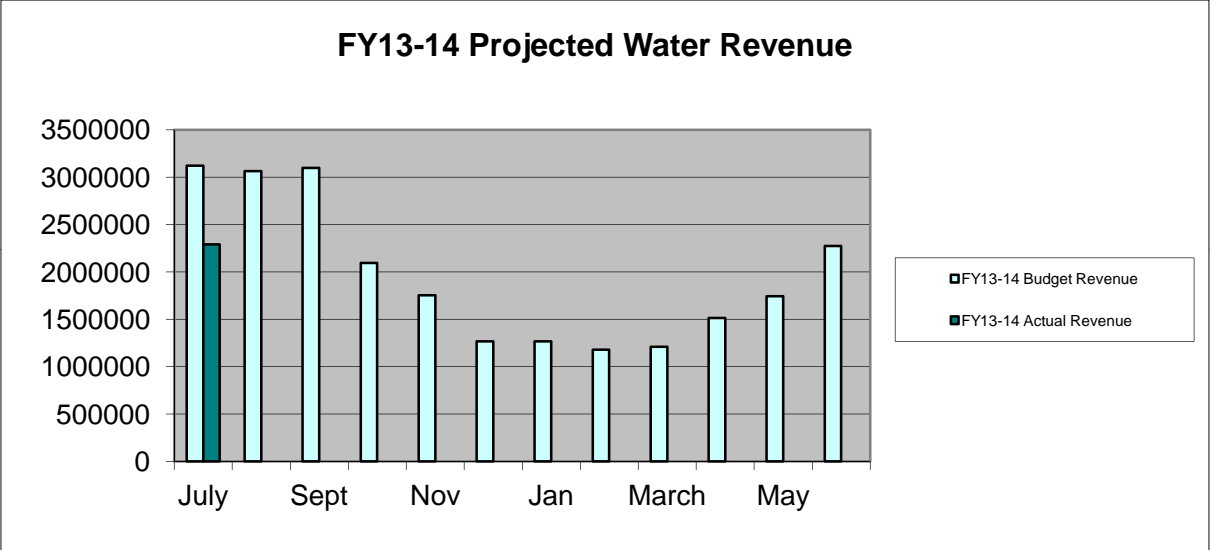
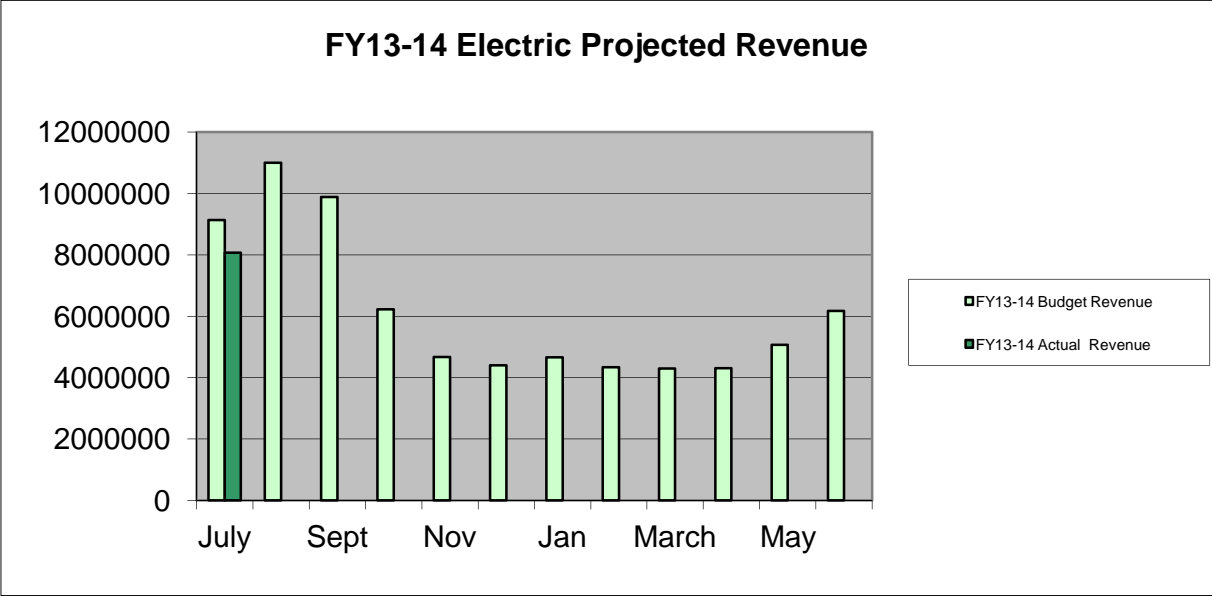
References: 2011 Population based on 2010 Census of 81,405

PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY
July, 2013

	CURRENT MONTH	YEAR TO DATE	YEAR TO DATE % OF BUDGET
RESOURCES			
Licenses & Permits	208,880	\$208,880	15.85%
Charges for Service	12,100,255	\$12,100,255	10.27%
Interest	163,673	\$163,673	43.16%
Miscellaneous Revenue	46,665	\$46,665	8.51%
Subtotal - Revenues	\$12,519,473	\$12,519,473	10.43%
Other Financing Sources			
Unrestricted Prior Year Reserves	\$48,643,450	\$48,643,450	100.00%
Total Other Financing Sources	\$48,643,450	\$48,643,450	100.00%
USES			
Electric Utility	\$1,396,693	\$1,396,693	2.00%
Water Utility	\$929,947	\$929,947	5.72%
Solid Waste Utility	\$168,821	\$168,821	2.80%
Wastewater Utility	\$153,903	\$153,903	1.97%
Arcadia	\$86,382	\$86,382	11.22%
Drainage	\$48,805	\$48,805	2.29%
TOTAL COSTS	\$2,784,551	\$2,784,551	2.71%
TRANSFERS			
Transfers In	\$2,703,859	\$2,703,859	9.01%
Transfers Out	(\$4,366,034)	(\$4,366,034)	8.42%
NET TRANSFERS IN(OUT)	(\$1,662,175)	(\$1,662,175)	7.61%
OTHER USES			
Unassigned for Emergencies & Shortfalls	\$44,040,181	\$44,040,181	100.00%
TOTAL OTHER USES	\$44,040,181	\$44,040,181	100.00%
TOTAL USES	\$48,486,907	\$48,486,907	
RESOURCES OVER (UNDER) USES	\$12,676,016	\$12,676,016	

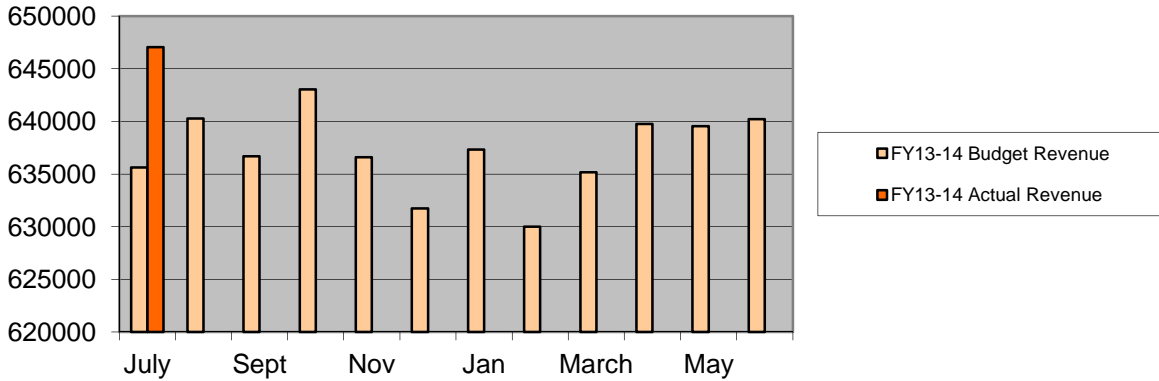
PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY, CONTINUED

July, 2013

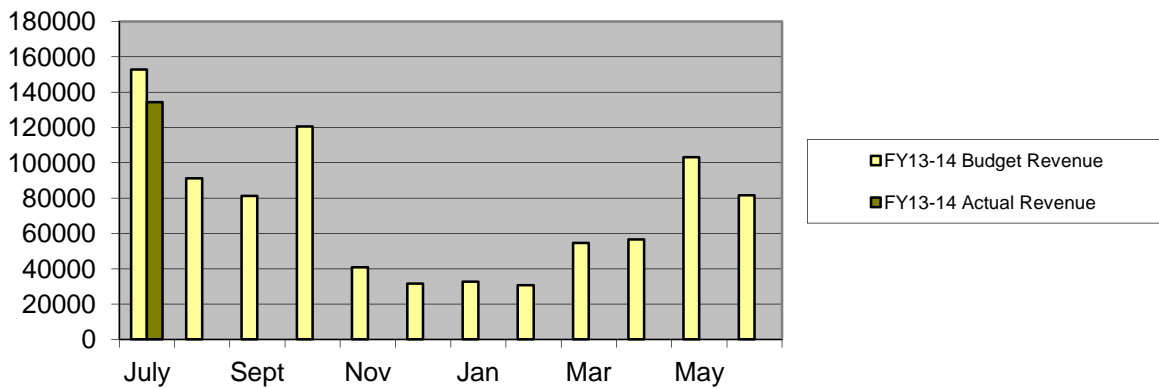


PUBLIC WORKS AUTHORITY FINANCIAL SUMMARY, CONTINUED
July, 2013

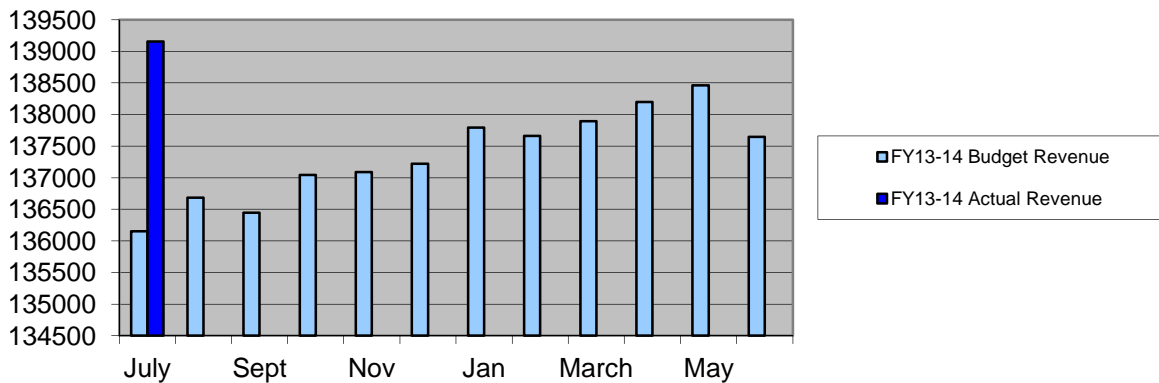
FY13-14 Projected Solid Waste Revenue



FY13-14 Projected Arcadia Lake Revenue



FY13-14 Projected Drainage Revenue



OTHER MAJOR OPERATING FUNDS

July, 2013

Fire Public Safety Limited Tax Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Taxes	\$332,828	\$332,828	9.03%
Inter-governmental	\$0	\$0	0.00%
Licenses & Permits	\$0	\$0	0.00%
Fines & Forfeitures	\$0	\$0	0.00%
Charges for Services	\$0	\$0	0.00%
Interest	\$25,134	\$25,134	50.27%
Miscellaneous Revenue	\$3,116	\$3,116	12.05%
<i>Subtotal - Revenues</i>	<u>\$361,078</u>	<u>\$361,078</u>	<u>9.58%</u>
Other Resources:			
Restricted Prior Year Reserves	\$1,200,000	\$1,200,000	100.00%
Unrestricted Prior Year Reserves	\$7,643,295	\$7,643,295	100.00%
<i>Subtotal - Reserves</i>	<u>\$8,843,295</u>	<u>\$8,843,295</u>	<u>100.00%</u>
TOTAL RESOURCES	<u>\$9,204,373</u>	<u>\$9,204,373</u>	<u>72.98%</u>
USES:			
Direct Costs by Function:			
Personal Services	\$991,185	\$991,185	7.22%
Materials & Supplies	\$35,837	\$35,837	3.28%
Other Services & Charges	\$47,387	\$47,387	5.83%
Capital Outlay	\$0	\$0	0.00%
Debt Service	\$0	\$0	0.00%
<i>Subtotal - Direct Costs</i>	<u>\$1,074,409</u>	<u>\$1,074,409</u>	<u>6.48%</u>
TRANSFERS:			
Transfers In	\$1,112,104	\$1,112,104	8.33%
Transfers Out	(\$161,144)	(\$161,144)	6.79%
<i>Net Transfers In (Out)</i>	<u>\$950,960</u>	<u>\$950,960</u>	<u>8.67%</u>
OTHER USES:			
Reserve for Other Restricted Purposes	\$890,982	\$890,982	100.00%
Reserve for Specific Fund Purposes	\$6,117,193	\$6,117,193	100.00%
<i>Subtotal - Reserves</i>	<u>\$7,008,175</u>	<u>\$7,008,175</u>	<u>100.00%</u>
TOTAL USES	<u>\$7,131,624</u>	<u>\$7,131,624</u>	<u>56.54%</u>
RESOURCES OVER (UNDER) USES	<u>\$2,072,749</u>	<u>\$2,072,749</u>	

OTHER MAJOR OPERATING FUNDS

July, 2013

Police Public Safety Limited Tax Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Taxes	\$166,414	\$166,414	9.03%
Inter-governmental	\$9,540	\$9,540	12.72%
Licenses & Permits	\$0	\$0	0.00%
Fines & Forfeitures	\$0	\$0	0.00%
Charges for Services	\$0	\$0	0.00%
Interest	\$14,169	\$14,169	56.68%
Miscellaneous Revenue	\$525	\$525	1.65%
<i>Subtotal - Revenues</i>	<u>\$190,647</u>	<u>\$190,647</u>	<u>9.65%</u>
Other Resources:			
Restricted Prior Year Reserves	\$600,000	\$600,000	100.00%
Committed Prior Year Reserves	\$4,344,604	\$4,344,604	100.00%
<i>Subtotal - Reserves</i>	<u>\$4,944,604</u>	<u>\$4,944,604</u>	<u>100.00%</u>
TOTAL RESOURCES	<u>\$5,135,251</u>	<u>\$5,135,251</u>	<u>74.21%</u>
USES:			
Direct Costs by Function:			
Personal Services	\$1,071,482	\$1,071,482	7.37%
Materials & Supplies	\$57,718	\$57,718	3.59%
Other Services & Charges	\$23,969	\$23,969	4.76%
Capital Outlay	\$0	\$0	0.00%
Debt Service	\$0	\$0	0.00%
<i>Subtotal - Direct Costs</i>	<u>\$1,153,169</u>	<u>\$1,153,169</u>	<u>7.64%</u>
TRANSFERS:			
Transfers In	\$1,364,181	\$1,364,181	8.33%
Transfers Out	(\$287,993)	(\$287,993)	7.79%
<i>Net Transfers In (Out)</i>	<u>\$1,076,188</u>	<u>\$1,076,188</u>	<u>8.49%</u>
OTHER USES:			
Reserve for Other Restricted Purposes	\$200,000	\$200,000	100.00%
Restricted for Specific Fund Purposes	\$2,674,380	\$2,674,380	100.00%
<i>Subtotal - Reserves</i>	<u>\$2,874,380</u>	<u>\$2,874,380</u>	<u>100.00%</u>
TOTAL USES	<u>\$2,951,361</u>	<u>\$2,951,361</u>	<u>42.65%</u>
RESOURCES OVER (UNDER) USES	<u>\$2,183,890</u>	<u>\$2,183,890</u>	

OTHER MAJOR OPERATING FUNDS

July, 2013

Administrative Support Services Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Taxes	\$0	\$0	0.00%
Intergovernmental	\$0	\$0	0.00%
Licenses & Permits	\$180	\$180	0.82%
Fines & Forfeitures	\$0	\$0	0.00%
Charges for Service	\$2,542	\$2,542	1.65%
Interest	\$13,220	\$13,220	44.07%
Miscellaneous Revenue	\$155	\$155	0.62%
Total - Revenues	\$16,097	\$16,097	6.96%
Other Financing Sources			
Restricted Prior Year Reserves	\$0	\$0	0.00%
Unrestricted Prior Year Reserves	\$2,603,623	\$2,603,623	100.00%
Total Other Financing Sources	\$2,603,623	\$2,603,623	100.00%
TOTAL RESOURCES	\$2,619,720	\$2,619,720	92.41%
USES:			
General Government	\$21,242	\$21,242	6.93%
City Treasurer	\$10,347	\$10,347	4.44%
City Manager	\$181,011	\$181,011	14.92%
Central Communications	\$212,800	\$212,800	7.72%
Information Technology	\$284,275	\$284,275	7.39%
Financial Services	\$57,633	\$57,633	5.84%
Human Resources	\$64,007	\$64,007	8.78%
City Clerk/Government Relations	\$13,544	\$13,544	7.55%
Facility Maintenance	\$124,821	\$124,821	10.22%
Legal Services	\$36,220	\$36,220	4.07%
Engineering	\$113,005	\$113,005	7.05%
Marketing	\$43,183	\$43,183	5.62%
Operations Central Warehouse	\$18,912	\$18,912	7.16%
Public Works - Administration	\$46,889	\$46,889	6.57%
Utility Customer Service	\$192,554	\$192,554	6.25%
TOTAL COSTS	\$1,420,443	\$1,420,443	7.56%
TRANSFERS			
Transfers In	\$1,348,892	\$1,348,892	8.34%
Transfers Out	(\$17,558)	(\$17,558)	7.54%
NET TRANSFERS IN(OUT)	\$1,331,334	\$1,331,334	8.70%
OTHER USES			
Reserve for Other Restricted Purposes	(\$20,000)	(\$20,000)	100.00%
Reserve for Emergencies & Shortfalls	\$0	\$0	0.00%
TOTAL OTHER USES	(\$20,000)	(\$20,000)	100.00%
TOTAL USES	\$69,109	\$69,109	2.44%
RESOURCES OVER (UNDER) USES	\$2,550,611	\$2,550,611	

OTHER MAJOR OPERATING FUNDS

July, 2013

Kickingbird Golf Course Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Charges for Services	\$223,361	\$223,361	11.14%
Interest	\$1,995	\$1,995	57.00%
Miscellaneous Revenue	\$3,378	\$3,378	9.19%
Subtotal - Revenues	\$228,734	\$228,734	11.18%
Other Resources:			
Restricted Prior Year Reserves	\$0	\$0	0.00%
Unrestricted Prior Year Reserves	\$339,773	\$339,773	100.00%
Subtotal - Reserves	\$339,773	\$339,773	100.00%
TOTAL RESOURCES	\$568,507	\$568,507	23.83%
USES:			
Direct Costs by Function:			
Personal Services	\$76,850	\$76,850	7.82%
Materials & Supplies	\$51,063	\$51,063	10.63%
Other Services & Charges	\$11,050	\$11,050	5.84%
Capital Outlay	\$16,984	\$16,984	100.00%
Debt Service	\$0	\$0	0.00%
Subtotal - Direct Costs	\$155,947	\$155,947	8.79%
TRANSFERS:			
Transfers In	\$8,333	\$8,333	8.33%
Transfers Out	(\$29,914)	(\$29,914)	7.70%
Net Transfers In (Out)	(\$21,580)	(\$21,580)	7.48%
OTHER USES:			
Reserve for Other Restricted Purposes	\$0	\$0	0.00%
Reserve for Specific Fund Purposes	\$445,081	\$445,081	100.00%
Subtotal - Reserves	\$445,081	\$445,081	100.00%
TOTAL USES	\$622,608	\$622,608	26.10%
RESOURCES OVER (UNDER) USES	(\$54,102)	(\$54,102)	

OTHER MAJOR OPERATING FUNDS

July, 2013

Field Services Fund

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>	<u>YEAR TO DATE % OF BUDGET</u>
RESOURCES			
Revenues:			
Charges for Services	\$10,833	\$10,833	8.33%
Inter-governmental	\$0	\$0	0.00%
Interest	\$3,627	\$3,627	90.67%
Miscellaneous Revenue	\$0	\$0	0.00%
<i>Subtotal - Revenues</i>	<u>\$14,460</u>	<u>\$14,460</u>	<u>11.00%</u>
Other Resources:			
Restricted Prior Year Reserves	\$844,750	\$844,750	100.00%
Unrestricted Prior Year Reserves	\$0	\$0	0.00%
<i>Subtotal - Reserves</i>	<u>\$844,750</u>	<u>\$844,750</u>	<u>100.00%</u>
TOTAL RESOURCES	<u>\$859,210</u>	<u>\$859,210</u>	<u>87.79%</u>
USES:			
Direct Costs by Function:			
Personal Services	\$297,602	\$297,602	6.88%
Materials & Supplies	\$93,543	\$93,543	7.91%
Other Services & Charges	\$90,351	\$90,351	6.60%
Capital Outlay	\$0	\$0	0.00%
Debt Service	\$0	\$0	0.00%
<i>Subtotal - Direct Costs</i>	<u>\$481,496</u>	<u>\$481,496</u>	<u>7.00%</u>
TRANSFERS:			
Transfers In	\$708,078	\$708,078	8.33%
Transfers Out	(\$211,023)	(\$211,023)	8.15%
<i>Net Transfers In (Out)</i>	<u>\$497,055</u>	<u>\$497,055</u>	<u>8.41%</u>
OTHER USES:			
Reserve for Other Restricted Purposes	\$9,300	\$9,300	100.00%
Reserve for Specific Fund Purposes	\$0	\$0	0.00%
<i>Subtotal - Reserves</i>	<u>\$9,300</u>	<u>\$9,300</u>	<u>100.00%</u>
TOTAL USES	<u>(\$6,258)</u>	<u>(\$6,258)</u>	<u>-0.64%</u>
RESOURCES OVER (UNDER) USES	<u><u>\$865,469</u></u>	<u><u>\$865,469</u></u>	