

# M E M O



TO:	Mayor and Council	CC:	Steve Commons	Andy Conyers
FROM:	Larry Stevens, City Manager		Jim Smith	
DATE:			Steve Murdock	
			Herb Blomquist	
			Casey Moore	
SUBJECT:	Monthly Progress Report –December, 2014			

## ***1. Groundbreaking for Hotel/Conference Center on NW Corner of I-35 & Covell***

We have worked with the developer (Covell Partners in Development) in determining a groundbreaking for this major project, and it has been scheduled for **Monday, January 12 at 2:00 p.m.** City staff is currently reviewing the facility design plans, and then a building permit will be issued. At that point the developer will put the project out to bid, with an estimated construction time frame of 18 months.

The hotel will be a 158-room Hilton Garden Inn, and the attached conference center is about 20,000 square feet with expansion potential. The facility will be constructed north of the intersection of Covell and Coltrane.

The City purchased the 7.8 acres of property for this facility for \$2.2M to allow the developer to take advantage of the property tax exemption, and the developer is obligated to buy the land back from the City within 15 years. The City is also contributing \$4.8M toward the construction of conference center portion of the project, and this amount will be repaid as well. The estimated cost of the total hotel/conference center project is approximately \$30M.

## ***2. Annual Street Overlay Project***

The price tag for this year's project is \$3.977M, and is funded by the 2000 sales tax for capital improvements. The work involves milling and overlay on many different streets that are identified through an internal evaluation process in our Engineering Department.

The current work is on Boulevard from 2nd to 15th as part of the complete Boulevard improvement from Danforth to 33rd. The estimated time frame for the Boulevard completion is the week of December 15, weather permitting.

The contractor is Atlas Paving, and the estimated completion time frame for the total annual project is March of next year. The complete list of streets included in this year's project can be found on the City's web site ([www.edmondok.com](http://www.edmondok.com)).

**3. *Sales Tax***

We should receive this information from the state on Monday, and I'll review it Monday evening.

Sincerely,

Larry Stevens  
City Manager